



**FY 2012-2013 Economic
Development District
Budget & Work Program
Overview**

Funding Sources

The Economic Development District (EDD) receives funds from:

Economic Development Administration (EDA)

Donations

Local Funds – Membership Dues & PSRC

Revenue Comparison

	Revenues FY12-13	Revenues FY10-11
EDA Planning Grant	240,000	230,189
EDA Grant Match (PSRC Local)	240,000	195,095
Dues	237,780	237,780
Summit & Tour	236,000	198,492
PSRC Local	148,673	65,000
City of Seattle	0	150,000
Donations	0	284,500
EDA Network Grant	0	75,000
EDA RES Update Grant	0	221,835
Aerospace	0	126,416
Other	0	58,000
<u>Carryover</u>	<u>0</u>	<u>122,542</u>
Grand Totals	\$1,102,453	\$1,964,849

Expenditure Comparison

	Expenditures FY12-13	Expenditures FY10-11
Salaries & Benefits	\$533,177	\$607,554
Overhead	283,277	337,981
Direct Costs	50,000	262,998
Consultants	0	606,317
<u>EDD Events</u>	<u>236,000</u>	<u>150,000</u>
Grand Totals:	\$1,102,453	\$1,964,849
FTE Staffing		
Comparison:	2.68	2.90