

An aerial photograph of a coastal city, likely Everett, Washington, featuring a large shipyard with several large ships and cranes. The city is surrounded by dense green forests, and in the background, a range of snow-capped mountains stretches across the horizon under a clear blue sky. A ferry is visible in the water in the foreground.

# 2026 Project Tracking & Delivery Supplemental Funding Action

Transportation Policy Board  
March 12, 2026



Puget Sound Regional Council

# Today's Presentation



- Overview of Project Tracking Program
- 2026 Delivery Status
- Next Steps
- **Supplemental Funding Action Request:** Recommendation for authorization of Increased Federal Shares up to needed amount



# Background

## Project Tracking Program and Policies:

- In place since 2003
- Goal = efficient and timely project delivery, minimize cost of delays, preserve federal funds coming to the region

## Policies updated over time

- Current policies address annual delivery target for FHWA funds
  - *Must be met or loss of unused funds*
- Policies set firm obligation deadlines but allow opportunity for one extension, exceptions



# Background

## Extensive monitoring and communication process

- All PSRC-funded projects monitored via progress reports from time of award until project completion
- Ongoing communication on project delivery status
  - PSRC staff maintain and regularly update a project tracking summary
  - Close coordination between PSRC and WSDOT Local Programs
  - Delivery status for each project shared monthly with RPEC and countywide forums



# What creates a gap in the annual delivery target?

- Federal allocation higher than estimated
- Project Extensions
  - Approved 1-year extension moves delivery of awarded project to following year
  - PSRC policy allows one extension per project phase, but exceptions occasionally requested
- Returns and de-obligation of funding



# When a delivery gap exists...

- Project Tracking Policies include 'rebalancing' measures to be taken to meet the required annual delivery target
- Includes increasing the federal shares of awarded projects
  - For projects with delivery in current year, additional federal funds are awarded and exchanged with an equal amount of local funds
  - Distributed equally to all eligible projects, up to the maximum that the project may receive and still meet matching fund requirements, -OR- the maximum needed to fill the gap



# 2026 Extension/Exception Requests

- 6 requests for 45-day extension = ~\$12 million
  - Do not add to delivery gap
- 20 requests for one-year extension = ~\$45 million
  - Add to delivery gap
- 3 requests for exception to extension policy = ~\$8 million
  - Add to delivery gap

More details on extensions, and a request for action, will be brought to the board in April



# Uncertainties

- Allocation of 2026 FHWA funds (delivery target)
  - Delivery gap is not known until the amount is confirmed
  - Confirmation from FHWA via WSDOT expected within next couple weeks
- Returns of PSRC funds come in throughout the course of the year – e.g., unspent funds at close of grant
  - Add to current year delivery gap regardless of year funds were awarded
  - Buffer added as part of rebalancing to cover typical returns



# Today's Request

Recommend increasing the federal shares for current 2026 projects, not to exceed the available capacity listed in Attachment A

- Majority of projects are likely to have their federal shares maximized
- Authorization today will allow timelier processing and facilitate earlier delivery
- Actual amounts will be presented in April after delivery gap is more locked in



# Next Steps



- Finalization of 2026 federal delivery target
- Recommendation of extension requests brought to April board meetings for final action
- Final rebalancing / delivery actions brought to board in April
  - *Including potential bridge funding pilot program*



# Requested Action

Authorize staff to award increased federal shares to the projects listed in Attachment A, not to exceed the maximum amounts shown depending on the final 2026 delivery needs



# Thank You!

Jennifer Barnes, Program Manager

[jbarnes@psrc.org](mailto:jbarnes@psrc.org) (206) 389-2876



Puget Sound Regional Council