

# Regional Economic Strategy Update

June 2026



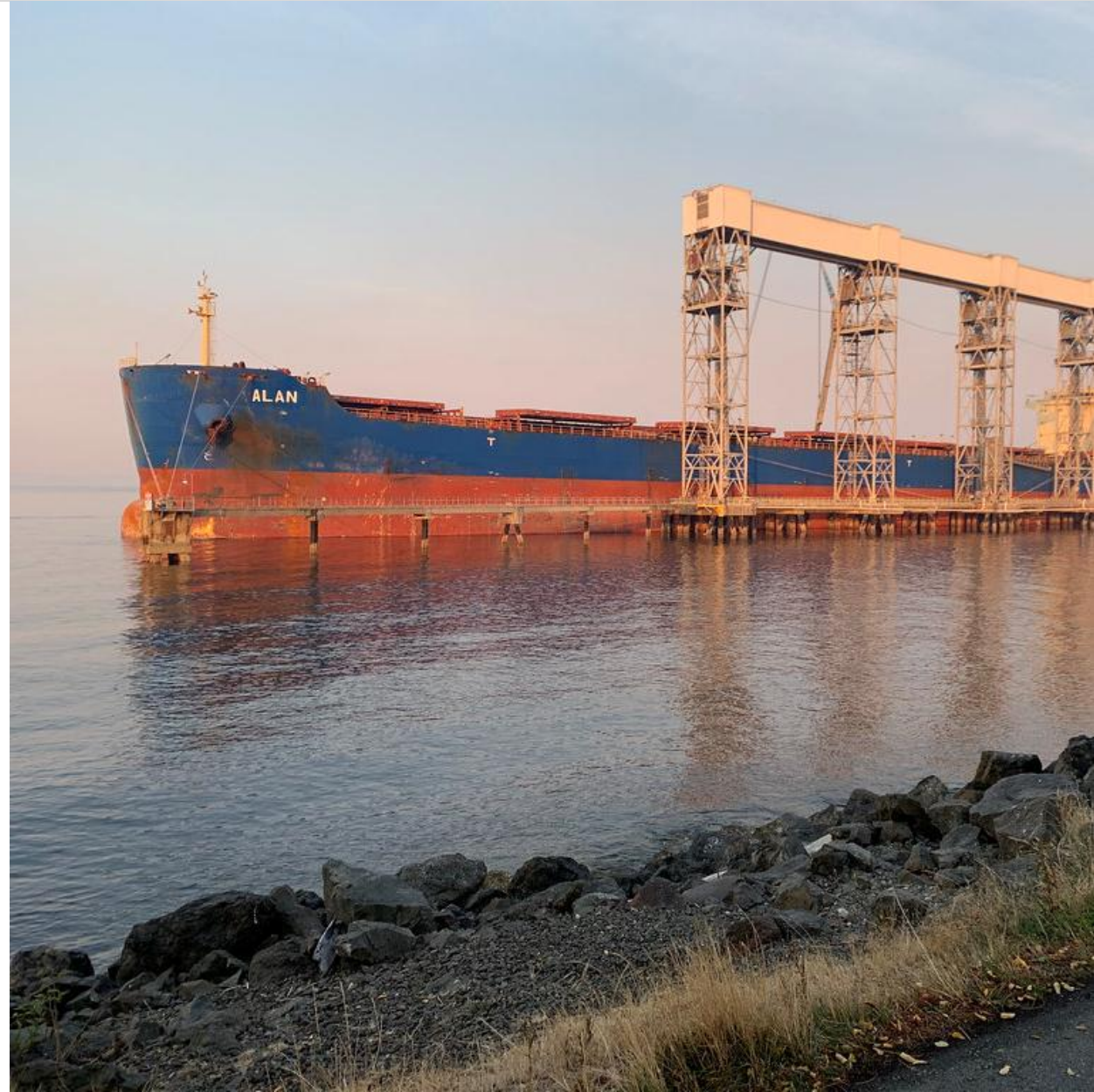
Puget Sound Regional Council

## Previous Discussions

- SWOT Analysis (Jun 25)
- Strategic Direction (Nov 25)

## Today's Discussion

- 5-Year Strategic Blueprint
- Challenge Seattle Partnership
- Implementation Approach
- What's next



# Regional Economic Strategy Draft Content

## Compilation of work completed with EDD Board

- Regional Profile
- Economic Conditions
- SWOT Analysis
- 5-Year Strategic Framework
- Implementation Approach
- Available on PSRC website



Not included: Implementation plan



# 5-Year Strategic Blueprint

## Global Competitiveness

G1. Industry sectors	G2. Trade policies
G3. Innovation ecosystem	G4. Business recruitment & retention
G5. Tourism promotion	G6. Critical economic sites
G7. Freight mobility	G8. Inter-regional transportation
G9. Power capacity	G10. Business workforce needs

## Business Climate

B1. Business & tax climate	B2. Regulations & permitting
B3. Economic development funding	B4. Downtown revitalization

## Economic Opportunity

E1. Pre-K through 12 education	E2. Post-secondary education
E3. Local economic development	E4. Childcare
E5. Entrepreneurship & startups	E6. Broadband

## Quality of Life

Q1. Growth management	Q2. Housing
Q3. Cost of living	Q4. Transportation
Q5. Access to arts & culture	Q6. Health & natural resources
Q7. Disaster preparedness	

**Framework for collaboration over the 5-year period to address identified challenges & opportunities**

# Regional Economic Strategy Implementation

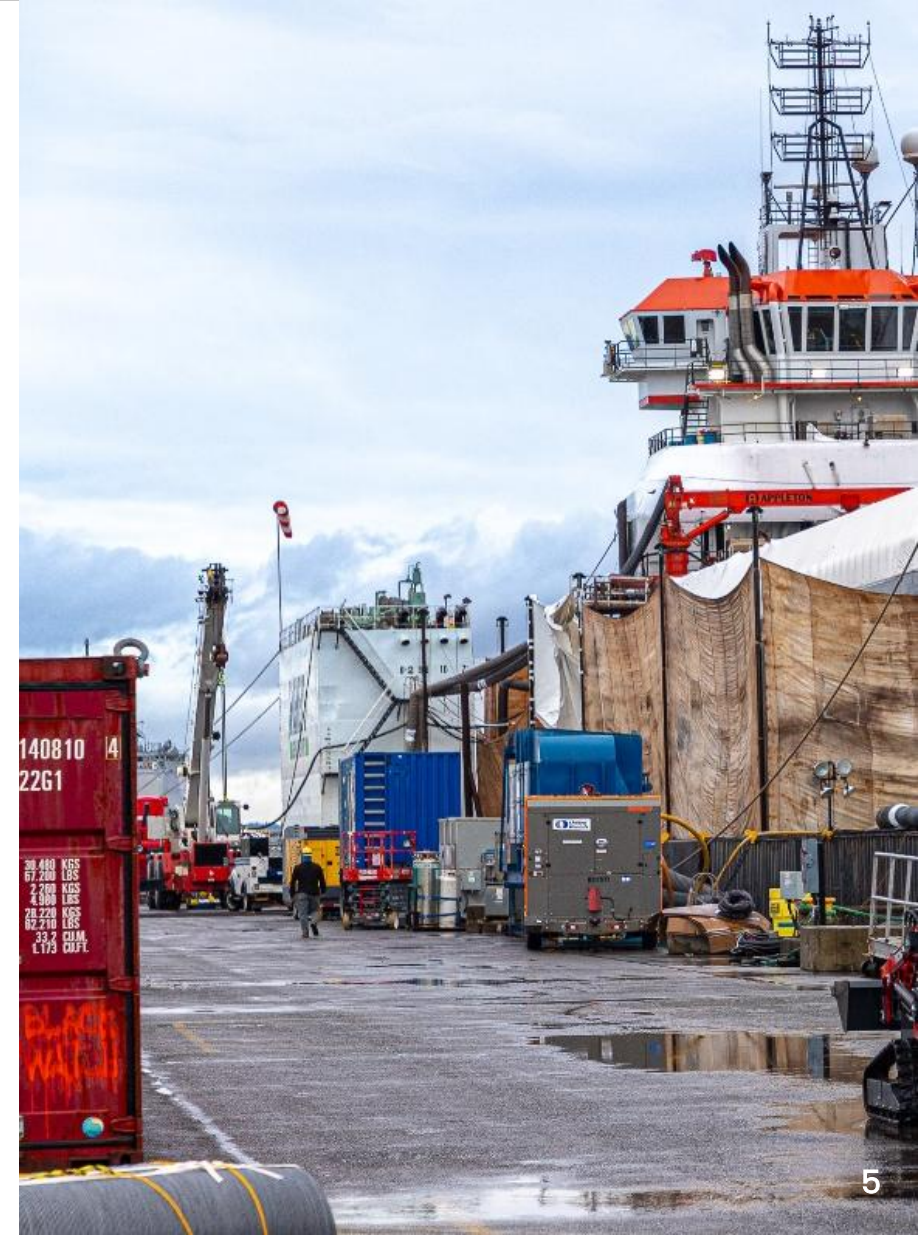
## Adopted RES will include initial implementation plan

- New & existing efforts

## Implementation Partners

- PSRC/EDD & Other organizations (ex. Challenge Seattle)

## Implementation evolves over 5-year period



# PSRC/EDD Implementation Role

## Strategy Tracking

- Identify & track partner implementation items that are in alignment with the RES
- Amplification

## Implementation

- Analysis & strategy development
- Coordination



# Challenge Seattle

## Developing regional economic development plan

## Partnership with PSRC

- Engagement with EDD Board, Executive Board, General Assembly
- Aligned with RES

## Boston Consulting Group

- 8-week project: May – June

## Finalizing plan over the summer



Governor Chris Gregoire at PSRC's 2026 General Assembly



# What's Next

## Summer

- Challenge Seattle plan finalization
- PSRC staff outreach to identify additional implementation efforts for RES

## Fall

- Sep EDD Board: Identify initial RES implementation items
- October: Release RES for public comment
- October RSC

## Winter

- Dec EDD Board: Adopt RES
- Post adoption implementation & tracking

