

Federal & State Budget and Policy Update

Transportation Policy Board

July 9, 2026



Puget Sound Regional Council

June Economic & Revenue Updates

- Most WA economic indicators growing slowly
- Housing permits are up
- US employment up, WA down
- Consumer prices up nationally and locally
- Revenue collections are down

June Economic & Revenue Update



Washington State

Economic and Revenue Forecast Council



Transportation Revenue Forecast

- Transportation revenue down \$166m through 2029
 - \$36m FY 25-27
 - \$130m FY 27-29
- Gas consumption continues down avg 2% per year, 1.3% in FY2025
- Revenues decreased for gas & in other areas, like fees
- Vehicle registrations down
- WSF ridership up, increases in farebox



Federal Updates



- FY 2027 Appropriations
- Surface Transportation Reauthorization





Thank You!

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