

Regional Housing Needs Assessment – Update

Regional Staff Committee
September 3, 2026



Puget Sound Regional Council

Intro/Purpose

- Informing VISION Update
- Updating data and identifying new trends since [2021 Needs Assessment](#)
- Supporting ongoing housing implementation



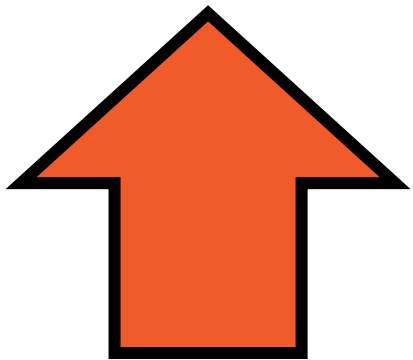
Puget Sound Regional Council

Regional Housing Strategy

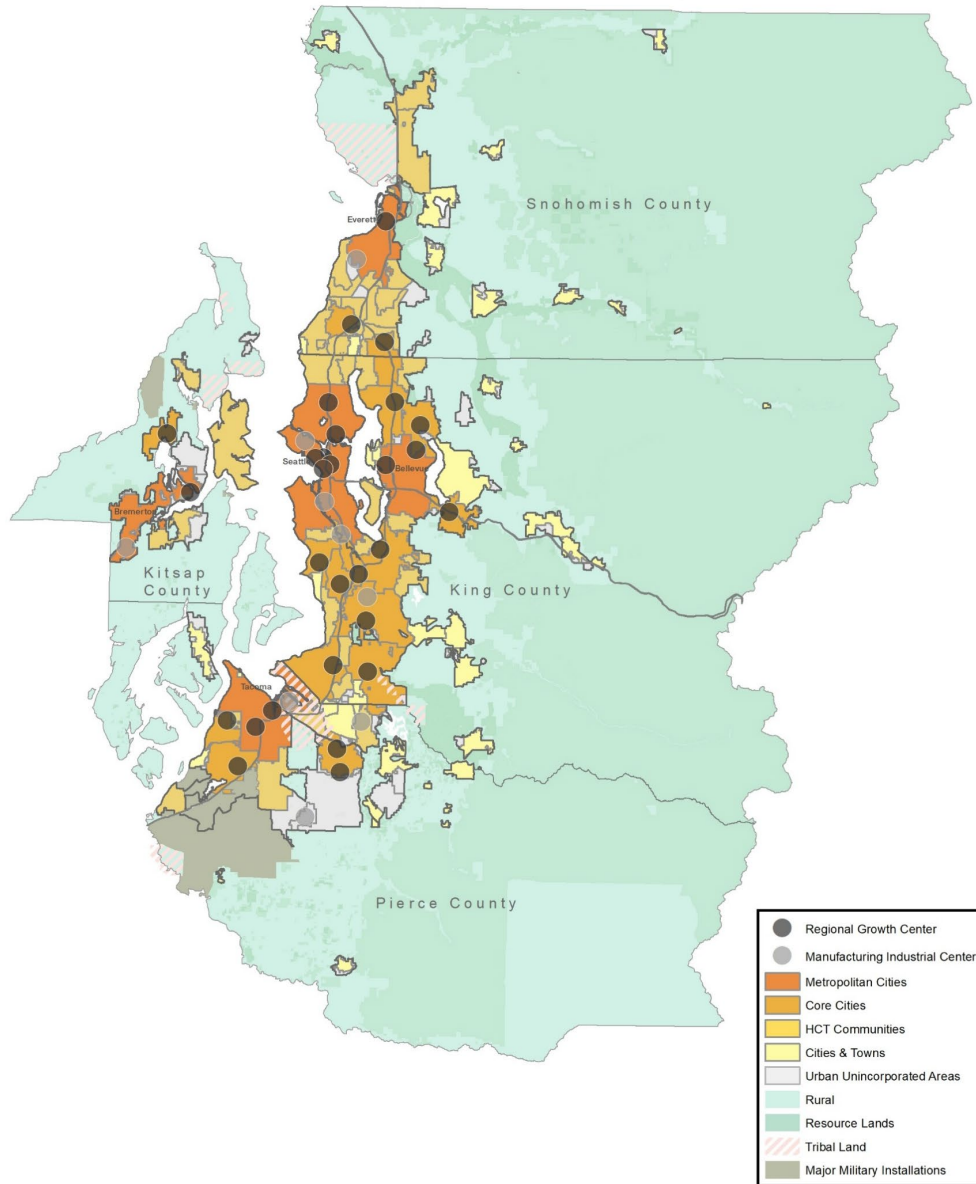
Regional Housing Needs Assessment Executive Summary 2021



Timeline



Intended Approach



Focus on regional-level trends and data

Use regional geographies to characterize differences between places



Where are we now?

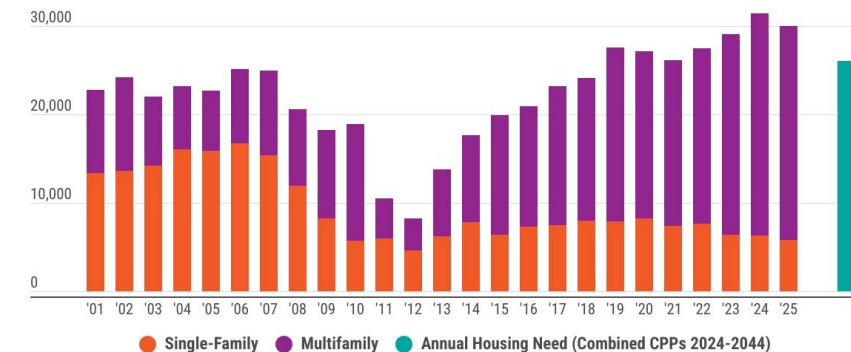
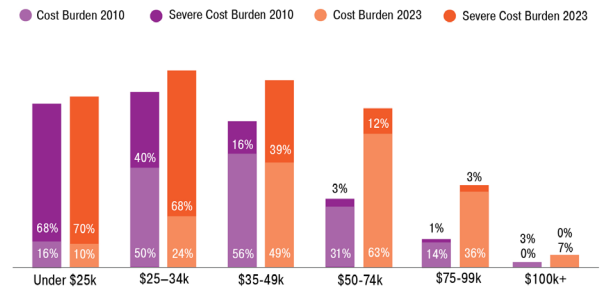
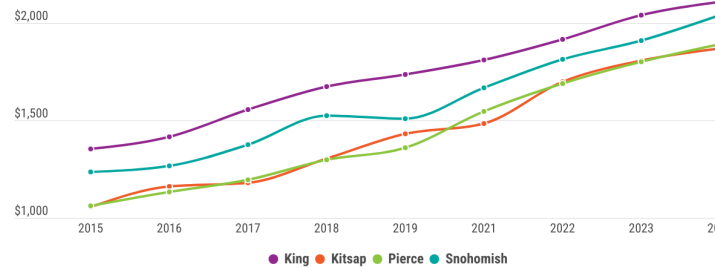
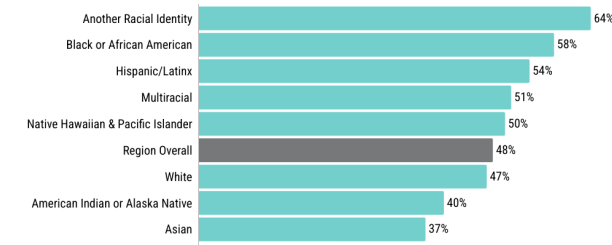
Assessment of existing conditions, including:

- Affordability challenges
- Housing cost burden
- Disparities by income and race

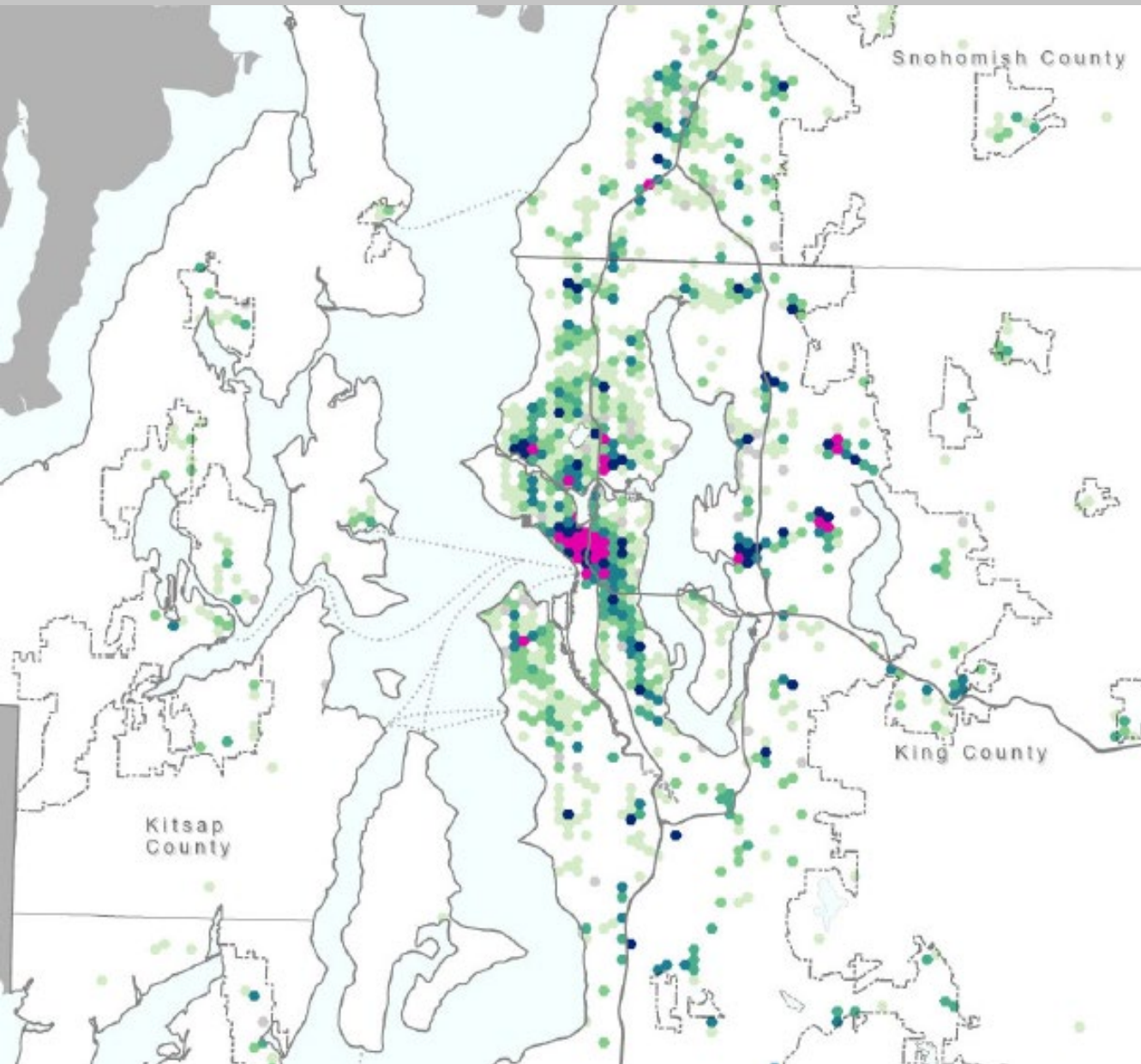
Minimum Income Required to Purchase the Median Priced Home



Source: Zillow, Home Value Index; Freddie Mac, Primary Mortgage Market Survey, calculated by PSRC
Note: Data are for the Seattle Tacoma-Bellevue metropolitan statistical area which represents King, Pierce, and Snohomish counties. Assumes a 31% debt-to-income ratio, 30-year fixed rate mortgage, 20% down payment, 1% property tax, and 0.35% property insurance rate. Estimates are based on data collected in June of each year.



How did we get here?

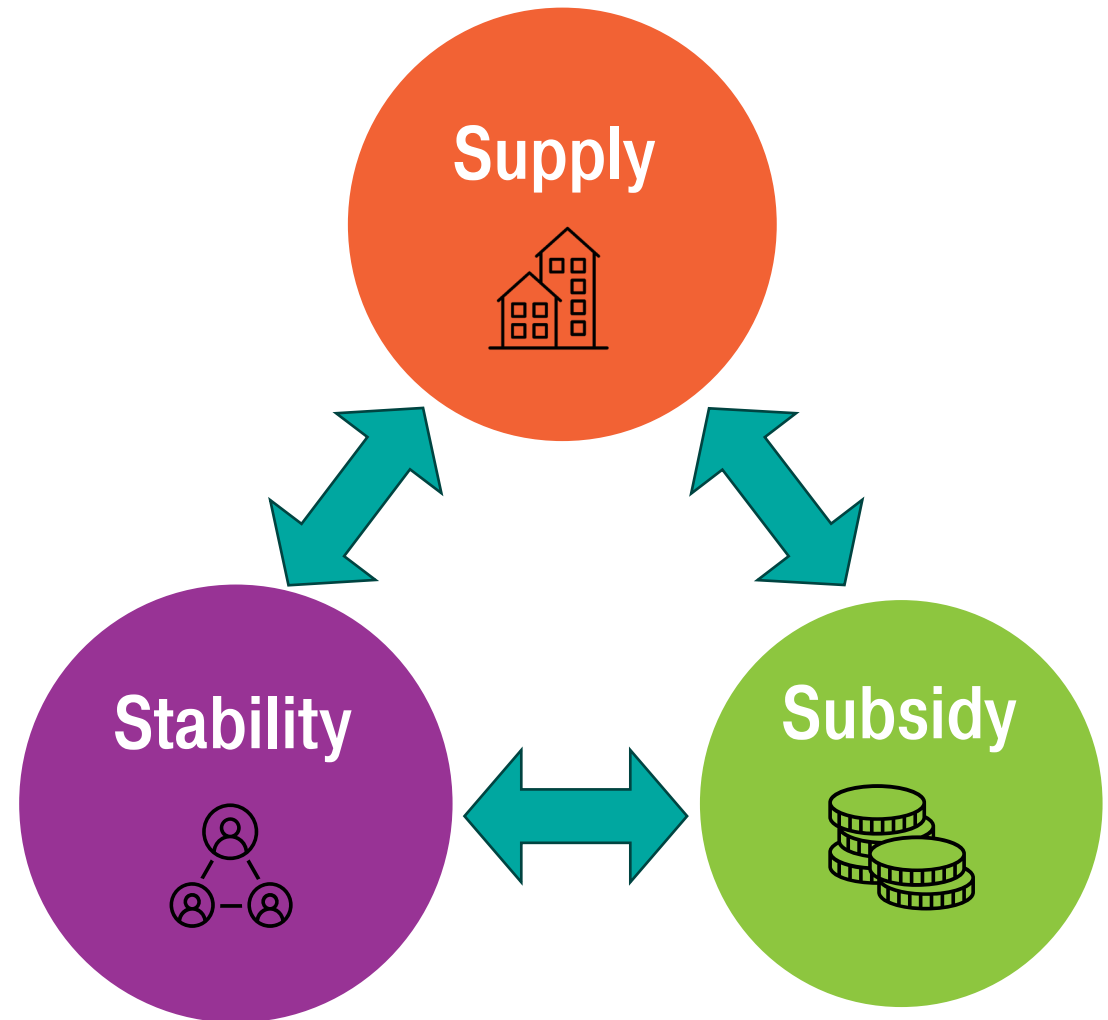


- What types of housing are being built and where?
- Where is affordable housing being built?
- What types of units are being lost?



Where do we need to go?

- Total projected need to 2060
- Need by income band
- Funding needs for affordable housing



What else should we know?

Emerging trends

- Housing for families and larger households
- STEP housing
- Housing for older adults
- Ownership housing opportunities
- Preservation of income-restricted housing



Input on scope



- How could this needs assessment support your community?
- Is it valuable to keep the needs assessment small? Which parts are most important to you?
- Which elements should be core to the needs assessment? Which could be topics of supplemental work?



Questions?

David Dixon, Associate Planner

ddixon@psrc.org



Puget Sound Regional Council