



**TIP**

**2021-2024**

**Transportation Improvement Program**



Puget Sound Regional Council

## *Appendix D*

---

Financial Plan

*October 26, 2020*

## October 2020

Funding for this document provided in part by member jurisdictions, grants from U.S. Department of Transportation, Federal Transit Administration, Federal Highway Administration and Washington State Department of Transportation. PSRC fully complies with Title VI of the Civil Rights Act of 1964 and related statutes and regulations in all programs and activities. For more information, or to obtain a Title VI Complaint Form, see <https://www.psrc.org/title-vi> or call 206-587-4819.

### **Americans with Disabilities Act (ADA) Information:**

Individuals requiring reasonable accommodations may request written materials in alternate formats, sign language interpreters, physical accessibility accommodations, or other reasonable accommodations by contacting the ADA Coordinator, Thu Le, at 206-464-6175, with two weeks' advance notice. Persons who are deaf or hard of hearing may contact the ADA Coordinator, Thu Le, through TTY Relay 711.

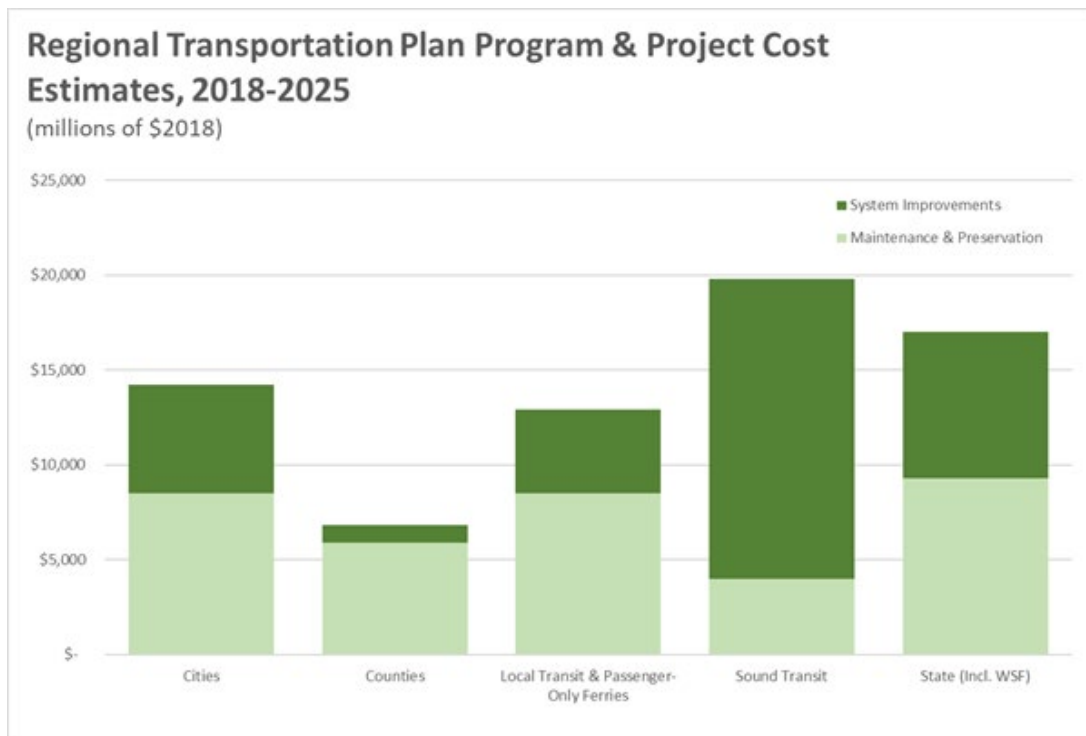
Additional copies of this document may be obtained by contacting: Puget Sound Regional Council  
Information Center  
1011 Western Avenue, Suite 500  
Seattle, Washington 98104-1035  
206-464-7532 • [info@psrc.org](mailto:info@psrc.org) • [psrc.org](http://psrc.org)

## APPENDIX D: FINANCIAL PLAN

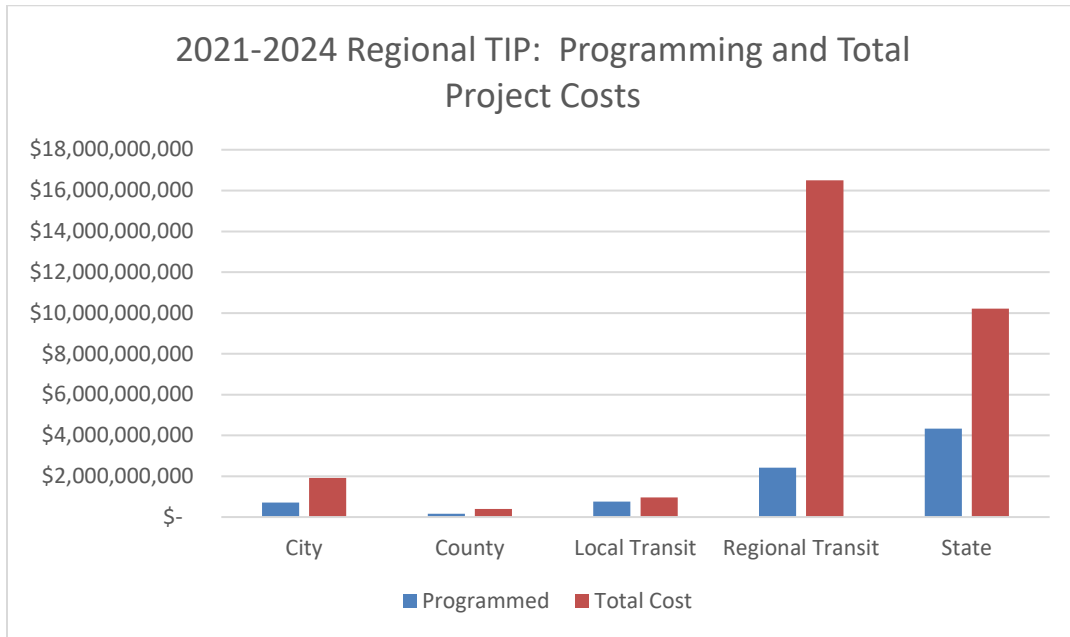
### Relationship of the 2021-2024 Regional TIP to the Regional Transportation Plan Financial Strategy

The graphs below illustrate that the investments in the Regional TIP are sufficiently included in the financial plan of the Regional Transportation Plan. It is important to note that the Regional Transportation Plan contains financial data incorporating all local investments in transportation, including maintenance and operations and other programmatic investments. Much of these investments are not required to be included in the TIP – if they are not funded with federal dollars and are not considered to be regionally significant projects - and are therefore not displayed in the TIP financial information shown above.

Regional Transportation Plan Investment Costs, 2018-2025



## 2021-2024 Regional TIP Investments



**Figure 1. 2021-2024 Regional TIP Financial Summary**

	Funding Source	2021	2022	2023	2024	Total
PSRC- Managed Federal Funds	STP(UL)	\$28,979,242	\$32,407,781	\$47,899,240	\$46,238,756	\$155,525,019
	STP(US)	\$4,121,920	\$304,500	\$3,438,412	\$5,555,610	\$13,420,442
	STP(R)	\$259,500	\$5,211,200	\$3,066,537	\$879,500	\$9,416,737
	HIP(UL)	\$0	\$0	\$0	\$0	\$0
	HIP(US)	\$0	\$0	\$0	\$0	\$0
	CMAQ	\$16,327,282	\$22,639,718	\$27,556,305	\$27,298,201	\$93,821,506
	TAP(UL)	\$0	\$0	\$0	\$0	\$0
	5307	\$97,504,465	\$124,839,461	\$102,204,572	\$123,570,612	\$448,119,110
	5337 HIFG	\$38,971,862	\$38,053,588	\$53,471,509	\$53,471,508	\$183,968,467
	5337 HIMB	\$16,060,460	\$21,313,109	\$16,223,766	\$20,792,582	\$74,389,917
5339	\$5,688,210	\$7,838,511	\$6,895,683	\$8,638,609	\$29,061,013	
All Other Federal Funds	Subtotal:	\$207,912,941	\$252,607,868	\$260,756,024	\$286,445,378	\$1,007,722,211
	5307(h)	\$5,000,000	\$0	\$0	\$0	\$5,000,000
	5309(Bus)	\$989,787	\$0	\$0	\$0	\$989,787
	5309(NS)	\$275,000,000	\$209,917,875	\$0	\$0	\$484,917,875
	5339(b)	\$0	\$0	\$0	\$0	\$0
	5339(c)	\$0	\$0	\$0	\$0	\$0
	ATCMTD	\$4,091,000	\$0	\$0	\$0	\$4,091,000
	BIA	\$0	\$0	\$0	\$0	\$0
	BR	\$11,801,572	\$10,547,695	\$0	\$0	\$22,349,267
	CDBG	\$225,500	\$0	\$0	\$0	\$225,500
	DEMO	\$0	\$0	\$0	\$0	\$0
	FBP	\$16,020,981	\$12,572,000	\$16,298,000	\$16,298,000	\$61,188,981
	FHLP	\$7,753,200	\$0	\$0	\$0	\$7,753,200
	FHWA Bridge	\$7,436,515	\$0	\$0	\$0	\$7,436,515
	FHWA Discretionary	\$1,248,866	\$37,376,376	\$0	\$0	\$38,625,242
	FTA Discretionary	\$4,600,000	\$0	\$0	\$0	\$4,600,000
	HSIP	\$33,116,247	\$2,231,950	\$0	\$0	\$35,348,197
	HSIP(SRTS)	\$0	\$0	\$0	\$0	\$0
	JARC	\$0	\$0	\$0	\$0	\$0
	NHFP	\$0	\$0	\$0	\$0	\$0
	NHPP	\$366,461,417	\$251,103,037	\$1,576,410	\$9,418,033	\$628,558,897
	PFG	\$0	\$0	\$0	\$0	\$0
	SRTS	\$7,127,605	\$0	\$0	\$0	\$7,127,605
	STP(BR)	\$2,820,926	\$3,048,584	\$0	\$0	\$5,869,510
	STP(W)	\$48,500,257	\$16,732,345	\$12,669,000	\$5,649,114	\$83,550,716
	TAP(SRTS)	\$0	\$0	\$0	\$0	\$0
	TIFIA	\$57,524,437	\$0	\$0	\$0	\$57,524,437
	TIGER	\$10,000,000	\$0	\$0	\$0	\$10,000,000
	5310	\$1,091,138	\$0	\$0	\$0	\$1,091,138
	Subtotal:	\$860,809,448	\$543,529,862	\$30,543,410	\$31,365,147	\$1,466,247,867
	Total Federal Funds	\$1,068,722,389	\$796,137,730	\$291,299,434	\$317,810,525	\$2,473,970,078
	State/Local	\$3,555,454,031	\$1,978,960,827	\$240,148,021	\$155,909,864	\$5,930,472,743
	TOTAL FUNDS	\$4,624,176,420	\$2,775,098,557	\$531,447,455	\$473,720,389	\$8,404,442,821

**Figure 2**

**Financial Feasibility: Expenditures vs. Revenues**

The funding information represented in these tables has been found to satisfy PSRC’s financial constraint requirements, which consist of funding found to be secured or reasonably expected to be available. The latter includes estimates of future PSRC-managed federal funds not yet appropriated but awarded through PSRC’s competitive project selection processes, per coordination between PSRC and our federal and state partner agencies. Information found in the "Funds to Projects" column represents project information submitted for the 2021-2024 Regional TIP and have been balanced by calendar year, with a correlation to each federal fiscal year as appropriate. The rows labeled "Funds from previous years" represent those funds that were expected to be utilized in a prior year but are being moved forward into the next year. Information found in the "Estimated Revenues" column within the PSRC-Managed Federal Funds section represents estimates of FFY 2021-2024 funds, as well as the amount of carry forward funds from prior fiscal years.

**PSRC-Managed Federal Funds**

Funding Source		Year	Funds to Projects (\$ millions)	Estimated Revenues (\$ millions)
STP	Estimated appropriations by federal fiscal year	2021	\$33.4	\$52.0
		2022	\$37.9	\$52.0
		2023	\$54.4	\$53.1
		2024	\$52.7	\$53.1
	<b>Subtotals:</b>			<b>\$178.4</b>
HIP	Estimated appropriations by federal fiscal year	2021	\$0.0	\$0.0
		2022	\$0.0	\$0.0
		2023	\$0.0	\$0.0
		2024	\$0.0	\$0.0
	<b>Subtotals:</b>			<b>\$0.0</b>
CMAQ	Estimated appropriations by federal fiscal year	2021	\$16.3	\$27.0
		2022	\$22.6	\$27.0
		2023	\$27.6	\$27.3
		2024	\$27.3	\$27.3
	<b>Subtotals:</b>			<b>\$93.8</b>
TAP	Estimated appropriations by federal fiscal year	2021	\$0.0	\$4.5
		2022	\$0.0	\$4.5
		2023	\$0.0	\$0.0
		2024	\$0.0	\$0.0
	<b>Subtotals:</b>			<b>\$0.0</b>
FTA Section 5307 * (Urbanized)	Funds from previous years			\$121.7
	Estimated appropriations by federal fiscal year	2021	\$97.5	\$110.4
		2022	\$124.8	\$110.4
		2023	\$102.2	\$113.2
		2024	\$123.6	\$113.2
<b>Subtotals:</b>			<b>\$448.1</b>	<b>\$568.9</b>
5337 High Intensity Fixed Guideway *	Funds from previous years			\$57.1
	Estimated appropriations by federal fiscal year	2021	\$39.0	\$49.4
		2022	\$38.1	\$49.4
		2023	\$53.5	\$53.5
		2024	\$53.5	\$53.5
<b>Subtotals:</b>			<b>\$184.0</b>	<b>\$262.9</b>
5337 High Intensity Motor Bus *	Funds from previous years			\$21.1
	Estimated appropriations by federal fiscal year	2021	\$16.1	\$18.0
		2022	\$21.3	\$18.0
		2023	\$16.2	\$18.5
		2024	\$20.8	\$18.5
<b>Subtotals:</b>			<b>\$74.4</b>	<b>\$94.1</b>
5339 *	Funds from previous years			\$11.6
	Estimated appropriations by federal fiscal year	2021	\$5.7	\$6.6
		2022	\$7.8	\$6.6
		2023	\$6.9	\$7.8
		2024	\$8.6	\$7.8
<b>Subtotals:</b>			<b>\$29.1</b>	<b>\$40.5</b>
<b>Total of PSRC-Managed Funds:</b>			<b>\$1,007.7</b>	<b>\$1,294.2</b>

\* FTA allows grants to obligate within five years of apportionment year for 5307 funds and within three years for 5337 and 5339 funds. Some sponsors have chosen to program their awards in years later than their apportionment years.

### Other Federally Managed Funds

Funding Source		Year	Funds to Projects	Estimated Revenues
Federal Categories	(See Figure 1 for categories)	2021	\$860.8	\$860.8
		2022	\$543.5	\$543.5
		2023	\$30.5	\$30.5
		2024	\$31.4	\$31.4
	Subtotals:			\$1,466.2
<b>Total of Other Federally Funds:</b>			<b>\$1,466.2</b>	<b>\$1,466.2</b>

### State and Local Funds

Funding Source		Years	Funds to Projects	Estimated Revenues
Non-Federal Categories	State and Local Funds	2021-2024	\$5,930.5	\$5,930.5
	Subtotals:			\$5,930.5
<b>Total of State and Local Funds:</b>			<b>\$5,930.5</b>	<b>\$5,930.5</b>

<b>Financial Feasibility of the Regional TIP:</b>	(Revenues by program category must equal or exceed funds to projects)	<b>\$8,404.4</b>	<b>\$8,691.0</b>
---	---	------------------	------------------