



## Puget Sound Regional Council

### INFORMATION ITEM

January 20, 2022

To: Regional Staff Committee

From: Andrew Werfelmann, Budget Manager

Subject: **Draft Supplemental Biennial Budget and Work Program (FY2022-2023)**

### IN BRIEF

At its January meeting, the Regional Staff Committee will be given information on the Draft Supplemental Biennial Budget and Work Program FY2022-2023.

### BACKGROUND

PSRC's Biennial Budget and Work Program was adopted in April 2021 and covers July 1, 2021 through June 30, 2023.

The proposed supplemental budget reflects revenues and expenditure of \$32,016,000, including approximately \$1.8 million in increased carryover grants from the previous biennium that have been added since adoption in April 2021. As a reminder, grants are awarded on a reimbursement basis and are earned only after completion of the work. A full draft budget is available online at <https://www.psrc.org/about/budget>.

Throughout the month of January, the draft supplemental budget information will be provided to the Executive Board, Economic Development Board, Growth Management Policy Board, Transportation Policy Board, and the Regional Staff Committee. PSRC staff will bring any comments received to the February 24<sup>th</sup> meeting of the Operations Committee. In March the Operations Committee will be asked to recommend approval of the budget by the Executive Board and in April, the Executive Board will recommend the budget for adoption by the General Assembly to be held May 26, 2022.

For more information, please contact Andrew Werfelmann at (206) 688-8220, or [awerfelmann@psrc.org](mailto:awerfelmann@psrc.org).