



Puget Sound Regional Council

FY 2022 – 2023

Biennial Budget and Work Program

Transportation Policy Board – February 11, 2021

PSRC Budget Assumptions

- A balanced and sustainable budget that supports ongoing and new planning work.
- Overall budgeted revenues and expenditures are \$3.2 million less than current biennium mostly due to conservative carryover estimates.
- Dues increases of 2% first year and 4% second will continue to build the contingency fund.
- Merit pool of 5% per year to cover all salary changes (equity, merit, promotions).
- No changes to overall staffing levels.
- Overseen by PSRC Operations Committee.



Planning Work

Regional Planning

Advance Equity Work Program

- Develop a Regional Equity Strategy to implement policies in VISION 2050.
- Incorporate and center racial equity and social justice in public and member engagement.
- Create and support new standing Equity Advisory Committee to provide recommendations to policy boards.



Planning Work

Regional Growth Management Planning

VISION 2050 Implementation

- Focus on Growth Strategy, housing, and conservation tools and strategies.

Technical Assistance and Coordination

- Outreach to member jurisdictions, countywide planning groups, and other partner agencies.



Planning Work

Transportation Planning

Regional Transportation Plan

- Complete preparation and adoption of the 2022 Regional Transportation Plan.
- Continue to advance key issues including technology, climate change, maintenance and preservation, etc.

Conduct merit-based project selection processes in 2022



Planning Work

Economic Development

Implement *Amazing Place* economic strategy

- Identify emerging industries and opportunities.
- Coordinate regional economic development efforts.
- Develop annual updates to economic strategy.

Economic Recovery and Resiliency

- Utilize CARES Act funding to support disaster recovery and resiliency coordination.



Planning Work

Data

Internal Technical Support

- Regional Transportation Plan Analysis and Modeling.
- Updated Regional Economic Forecast.
- Continue Regional Household Travel Survey.
- Equity dashboard.

Model Improvements

- Improve the modeling tools available for analysis around technology, shared mobility, freight and ferries.



Revenue Comparison

Basic Funding	Proposed FY22-23	Amended Supplemental FY20-21	Difference \$
State	\$1,505,000	\$2,117,000	(\$612,000)
Federal	17,321,000	17,795,000	(474,000)
Local Funds, EDD & Service Revenue	4,837,000	4,649,000	188,000
Carryover	6,398,000	8,850,000	(2,451,000)
State/Federal/Local Anticipated	124,000	0	124,000
Total	\$30,185,000	\$33,411,000	(\$3,226,000)



Expenditure Comparison

Basic Funding	Proposed FY22-23	Amended Supplemental FY20-21	Difference \$
Salaries	\$12,736,000	\$11,606,000	\$1,130,000
Benefits	7,653,000	7,656,000	(3,000)
Overhead	4,536,000	4,997,000	(461,000)
Direct Costs	987,000	513,000	474,000
Consultants	1,965,000	3,614,000	(1,648,000)
Encumbrance/Anticipated	272,000	3,177,000	(2,905,000)
Contingency PSRC	2,036,000	1,848,000	188,000
Total	\$30,185,000	\$33,411,000	(\$3,226,000)



FTE Comparison

Department	Proposed FY22-23	Amended Supplemental FY20-21
Planning Management	3	3
Regional Growth Planning	6	7
Transportation Planning	16	16
Subtotal Planning	25	26
Economic Development	1	2
Data	19	19
Council Support	4	4
Government Relations	5	4
Administrative Services	13	12
Total	67	67



Next Steps

- Written comments due to Diana Lauderbach at dlauderbach@psrc.org by March 12th, 2021.
- After Operations Committee finalizes and recommends draft budget, Executive Board recommends budget to General Assembly at the March 25th, 2021 meeting.
- General Assembly adopts budget at the April 29, 2021 Meeting.



For More Info

To view the entire document, click on the budget link on the About page at www.psrc.org.

