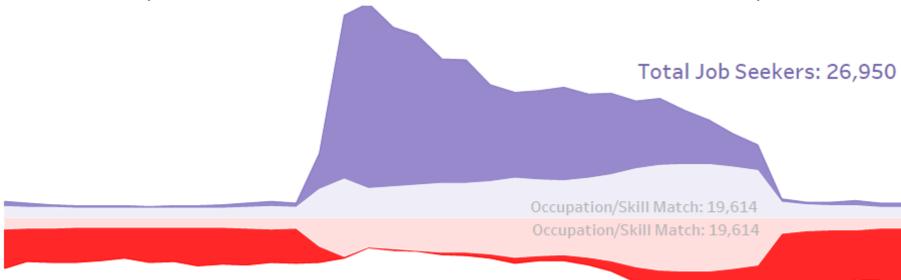
Labor Supply & Demand

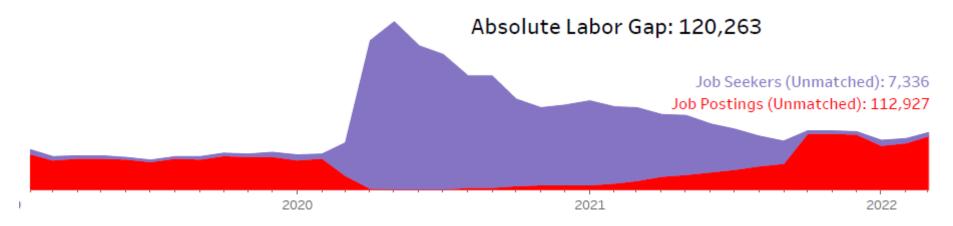




The Absolute Labor Gap reflects the total number of unmatched job seekers and available jobs.

An "Occupation/Skill Match" is the one-for-one occupation-level pairing of available jobs to workers in the UI system.

Total Job Postings: 132,541



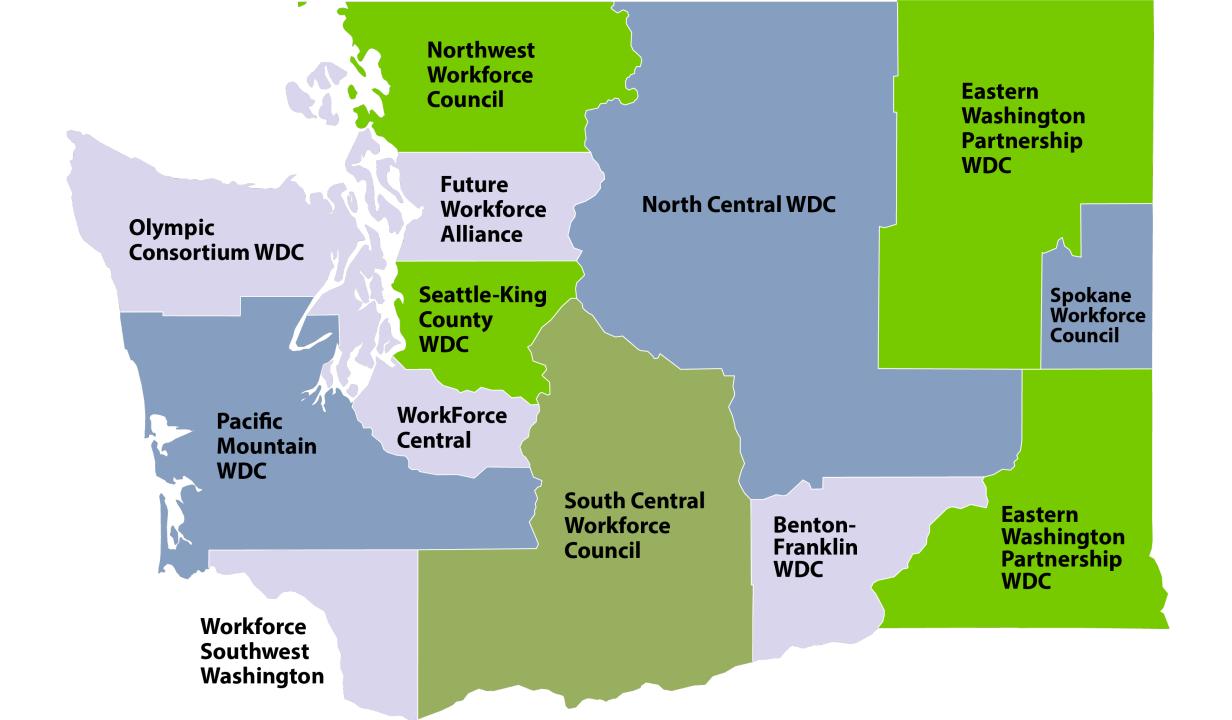
Puget Sound Workforce Development











Theory of Change



Alignment between workforce development service providers leads to increased accessibility of system



Individuals complete training, earn training/education credential or certificate



Individuals are hired in jobs leading to self-sufficiency



Individuals complete paid work experience



Businesses provide workbased learning opportunities



Individuals are retained in jobs leading to self-sufficiency





Reduce the absolute labor market gap in Pierce County



Reduce the number of disconnected young adults ages 16-24



Reduce the number of residents between the ages of 25 to 64 without a Diploma or a GED



Primary Functions of Local Workforce Boards

SYSTEMS ALIGNMENT

Bringing together stakeholders from across sectors and communities to build an integrated, accessible, high-impact, and equitable workforce development system.

SOLUTIONS FOR BUSINESSES

Providing employee recruitment, retention, training, assessment services for local employers.

SERVICES FOR JOBSEEKERS

Facilitating and funding organizations to support individuals to gain employment through supportive services, education/training, and work experience opportunities.

WHO

Communities facing systemic barriers to employment, including but not limited to:

- Dislocated workers
- Young people who are disconnected from education and employment
- Individuals with disabilities
- Communities of color
- Veterans & eligible spouses
- Individuals with connections to the justice system
- Individuals experiencing poverty and/or homelessness



- ☐ Individual coaching, resume, and basic skill building and job-readiness
- ☐ Paid On-the Job Training and Work Experience with coaching support for Youth and Adults
- ☐ Individual Training Accounts: Funding and coaching for individuals to enter training in high-demand industries
- ☐ Supportive Services: Financial support for childcare, work supplies, transportation, and additional barriers to employment

Business Solutions

□ Upskill-Reskill Cohort Training: A Series of employer vetted cohort trainings focused on high-demand industry skills leading to employment.

2022 Priorities: Manufacturing, Commercial Driving, Construction Trades, Water Systems Management, Behavioral Health, IT & Cybersecurity, Nursing, Leadership and Professional Skills

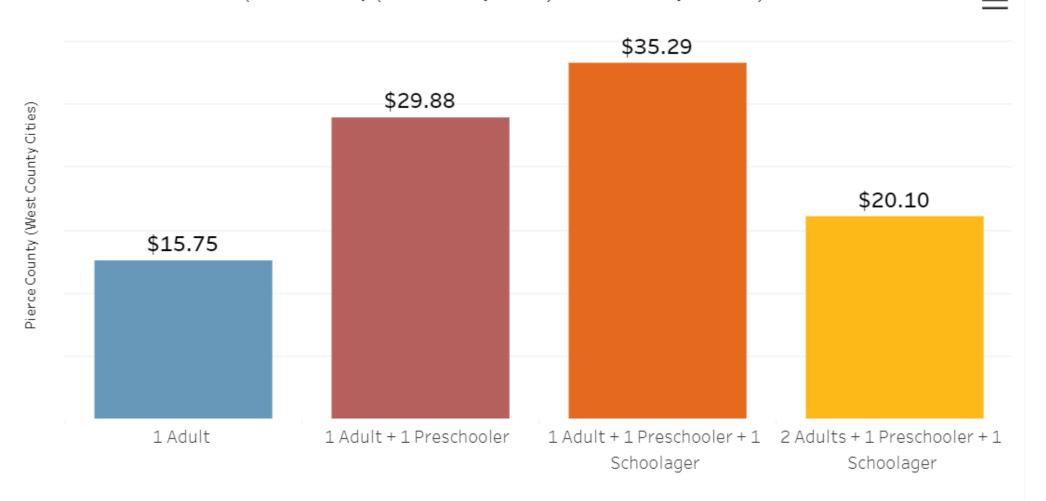
☐ Business Training Fund: Funding for employers to upskill or reskill employees to avoid layoffs and retain current staff



- ☐ Connecting employers to WorkSource network supporting job-seekers
- ☐ Industry and employer focused recruitment events
- Business SharedWork Enrollment: Businesses gradually build back their team with qualified workers receiving partial unemployment benefits to replace a portion of their lost wages.
- ☐On Site Layoff Aversion

Hourly Self-Sufficiency Wage

(Pierce County (West County Cities) with 125% adjustment)



In addition to the Self-Sufficient Wage, a Good Job in Pierce County is one that includes clear opportunities for wage progression, health care benefits, and potential for retirement savings

Over the next year...

- 8,000+ Youth and Adult Jobseekers and Workers Served
- Hundreds of employer-driven trainings invested in for jobseekers
- 600+ Businesses supported in recruitment, retention and upskilling and reskilling current workforce

Let's partner!