

An aerial photograph of a city skyline, likely Seattle, with a large snow-capped mountain (Mount Rainier) in the background. The city is surrounded by dense green forests and a large body of water (Lake Washington) in the foreground. The text "PSRC Trends" is overlaid in white, bold, sans-serif font.

# **PSRC Trends**

**Growth Management Policy Board**

**September 2022**

# Presentation Outline



Topics covered today include:

- Population Trends
- Housing Trends
- Job Trends
- Transportation Trends



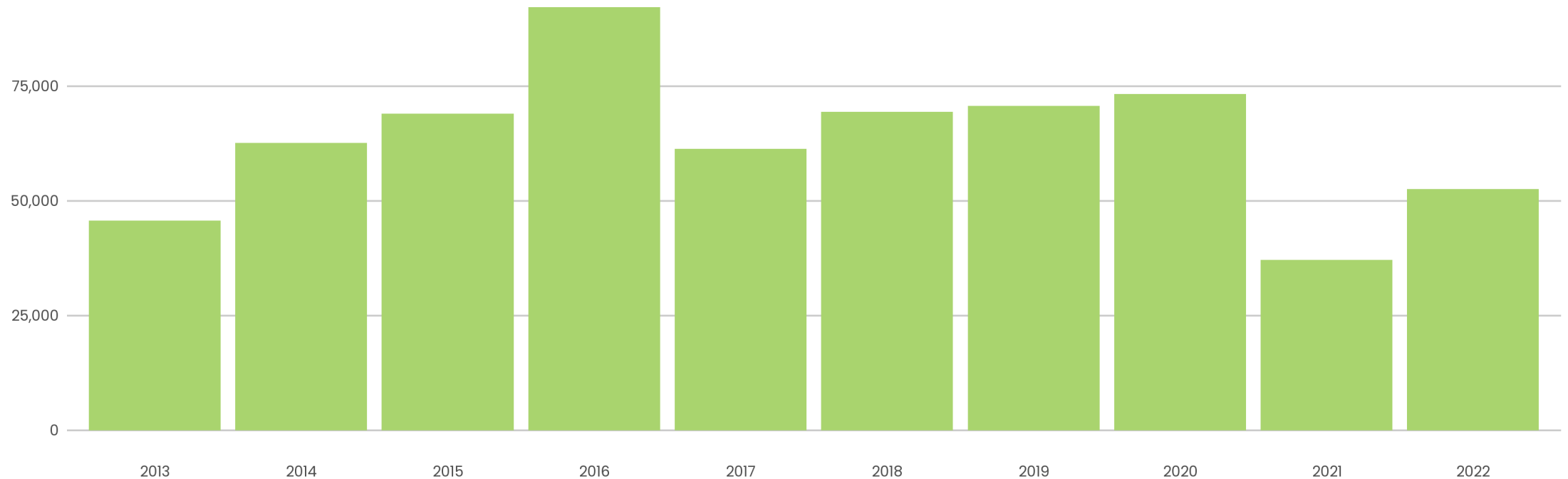
# Population Trends

# Despite a Global Pandemic, the region continues to grow



The region added 52,600 people between 2021 and 2022. In 8 out of the last 10 years the region has grown by more than 50,000 people.

Population Change: 2013 to 2022

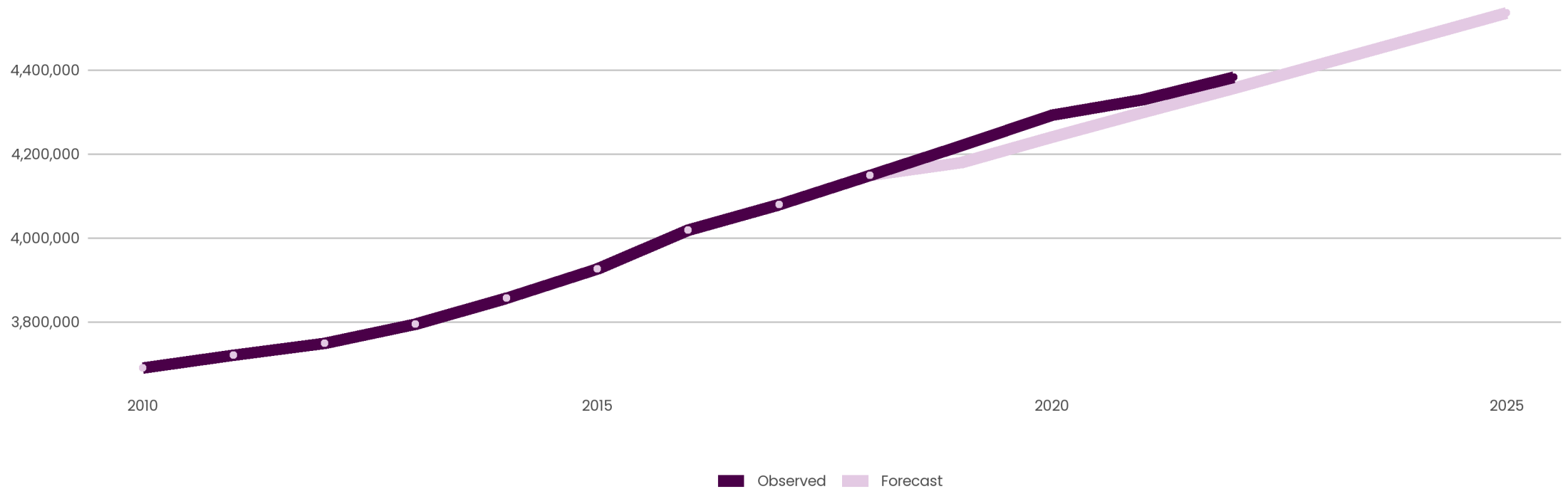


Source: Office of Financial Management Intercensal Population Estimates



Between 2018 and 2022, population growth is in-line with VISION 2050. In VISION 2050 forecasts, the population in 2022 was forecasted to be 4,357,000. The observed population in 2022 was 4,383,000, a difference of 26,000 people.

Annual Population Forecast: 2010 to 2025



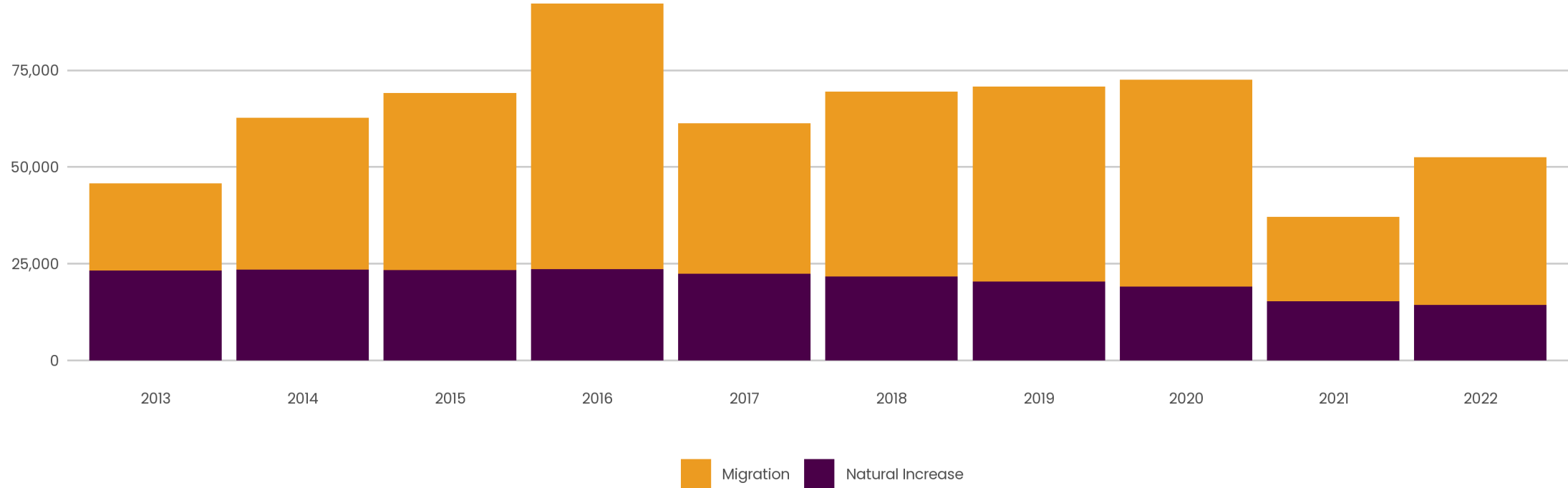
Source: Office of Financial Management Intercensal Population Estimates & PSRC Regional Macroeconomic Forecast

# Migration continues to drive population growth



Approximately 38,200 people migrated to the region between 2021 and 2022, 73% of the total growth. In all, migration has accounted for 67% of the total growth in the past 10 years

Annual Components of Population Change: 2013 to 2022



Source: Office of Financial Management Intercensal Population Estimates



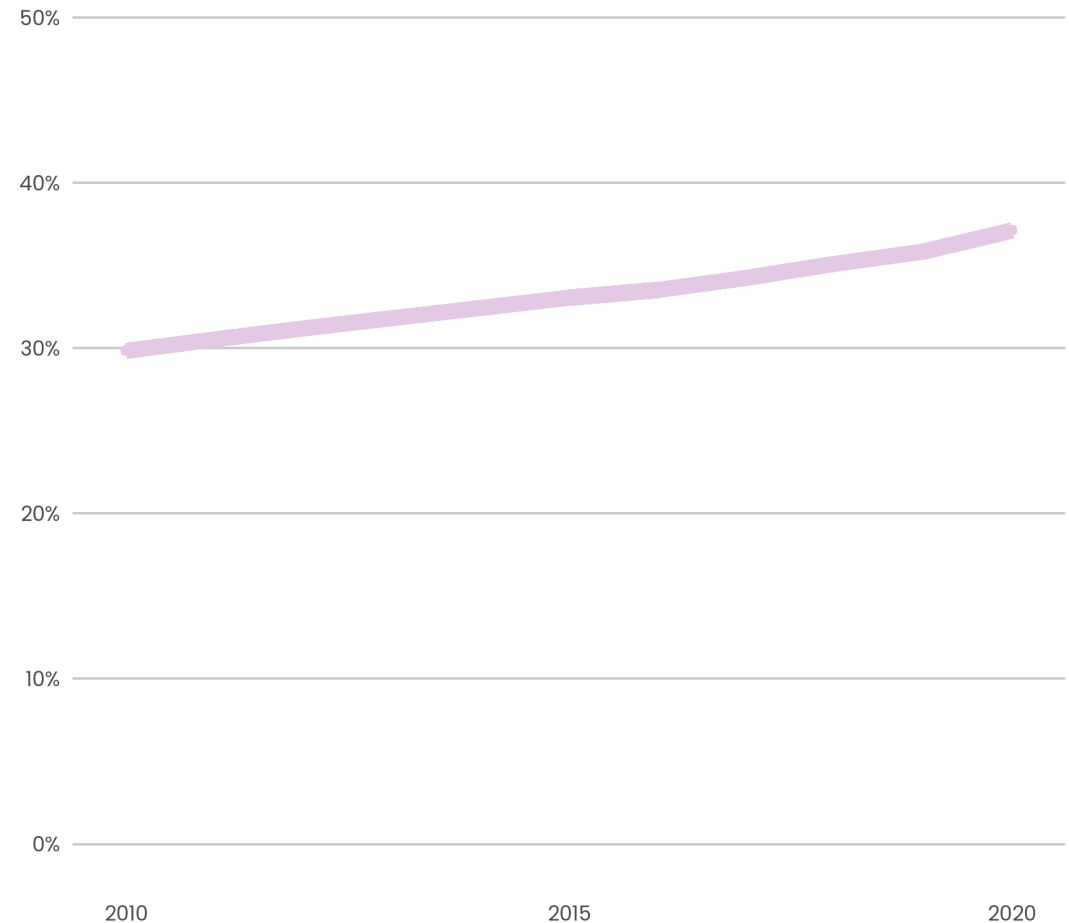
# The region continues to diversify



In 2020, People of Color accounted for approximately 37% of the total population in the region

- In 2020 there were approximately 27,300 Indigenous people living in the Puget Sound region.
- Approximately 13.5% of the total population in the region were of Asian descent.
- People of Color accounted for approximately 42% of the total population in King County, the largest share of any county.

People of Color: 2010 to 2020

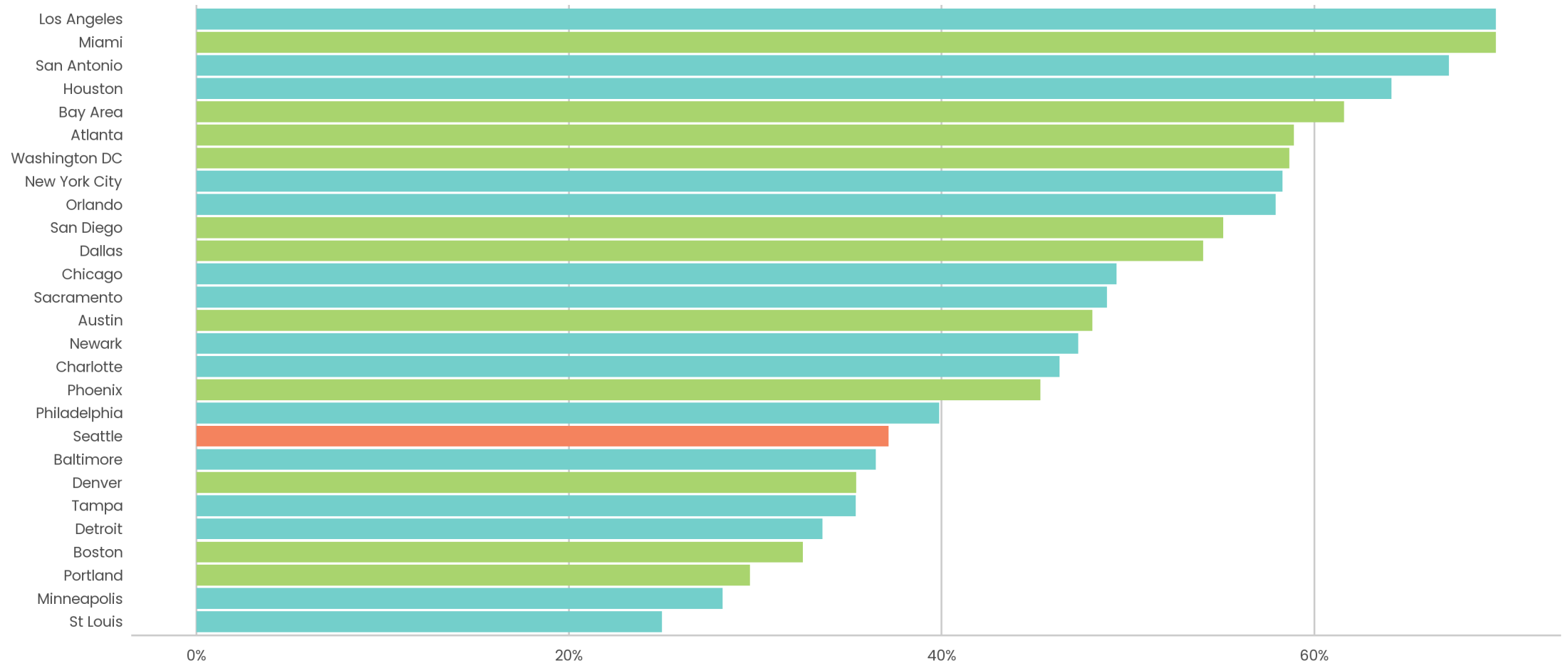


Source: American Community Survey Data Table B03002

# The region is less diverse than many Metro Areas



People of Color by MPO: 2020



Source: 2016–2020 American Community Survey 5yr Data Table B03002



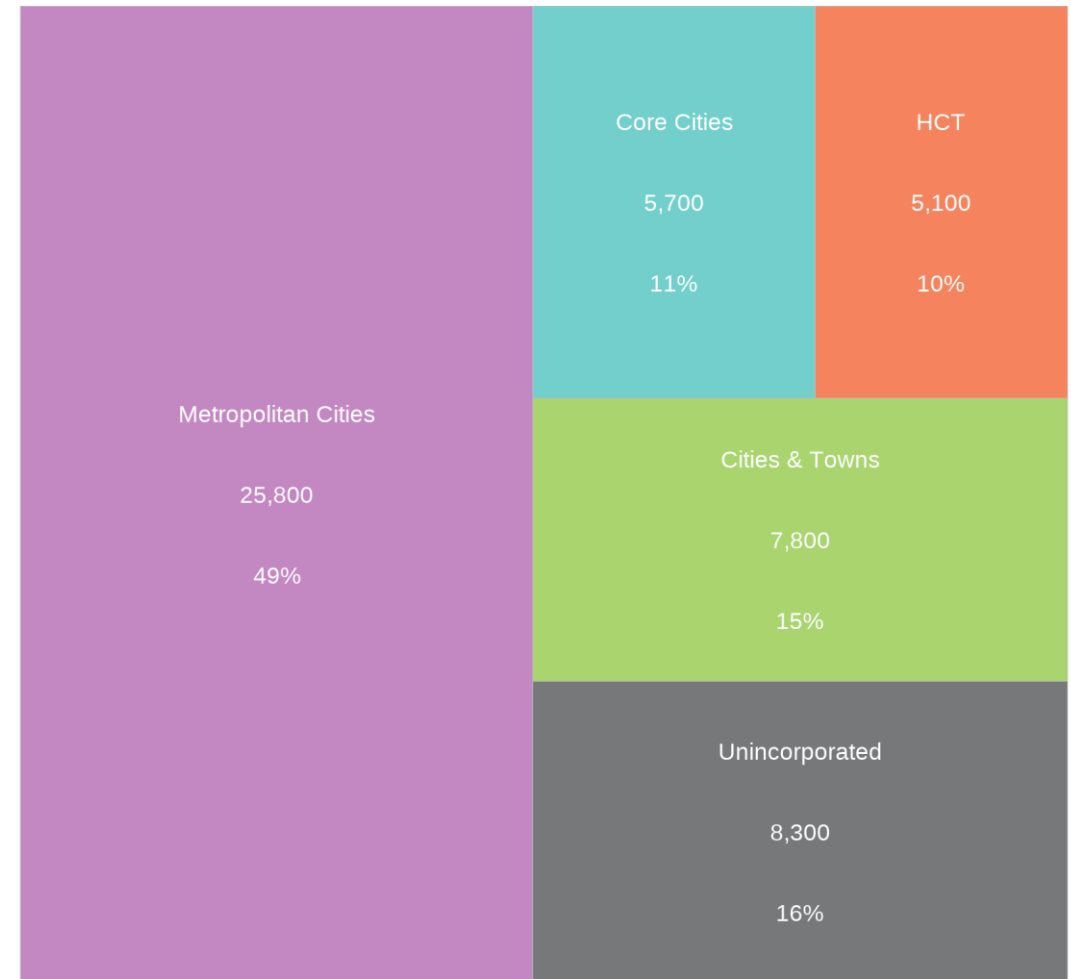
# Big Cities are not dying



Between 2021 and 2022, 49% of the total population growth in the region was in Metropolitan Cities.

- The City of Seattle added 20,100 people in 2022, about 38% of the total regional population growth last year.
- Approximately 212,800 people moved into Metropolitan Cities in the last ten years, 34% of the total regional population growth.
- The five fastest growing cities in the past ten years were: Seattle, Bellevue, Sammamish, Tacoma, Redmond. These five cities added more than 216,700 people in the last ten years.

Population Growth by Regional Geography: 2022



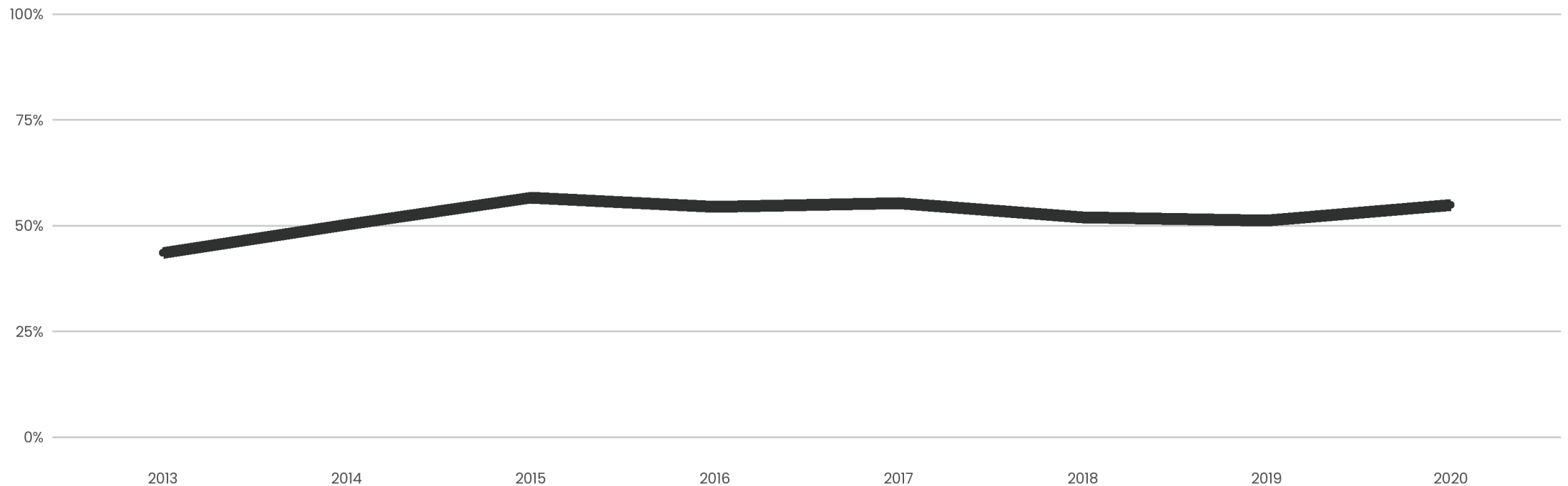
Source: Office of Financial Management Intercensal Population Estimates

# Over half of population growth is near High Capacity Transit



Between 2018 and 2020, approximately 53% of population growth has occurred within a half mile of current or planned high capacity transit.

Population Growth near Current and Future High Capacity Transit: 2013 to 2020



Source: Office of Financial Management Small Area Estimates Program



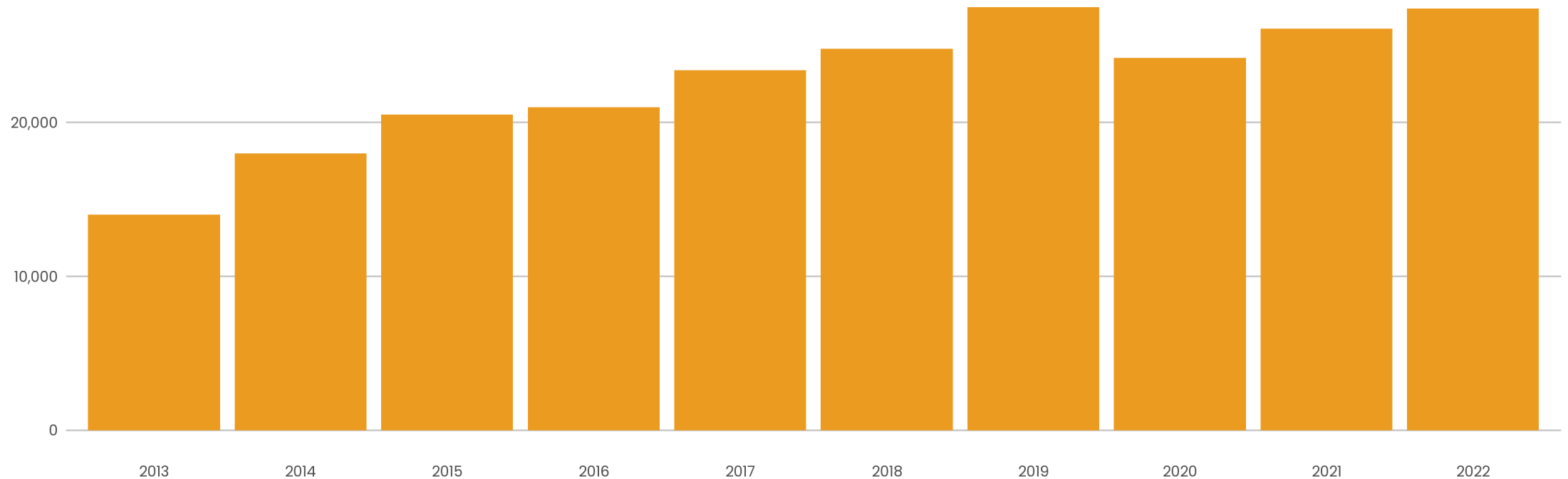
# Housing Trends

# Housing construction is robust



Approximately 27,400 new housing units were finished in 2022, the second most annual production since 1992.

Annual Housing Unit Change: 2013 to 2022

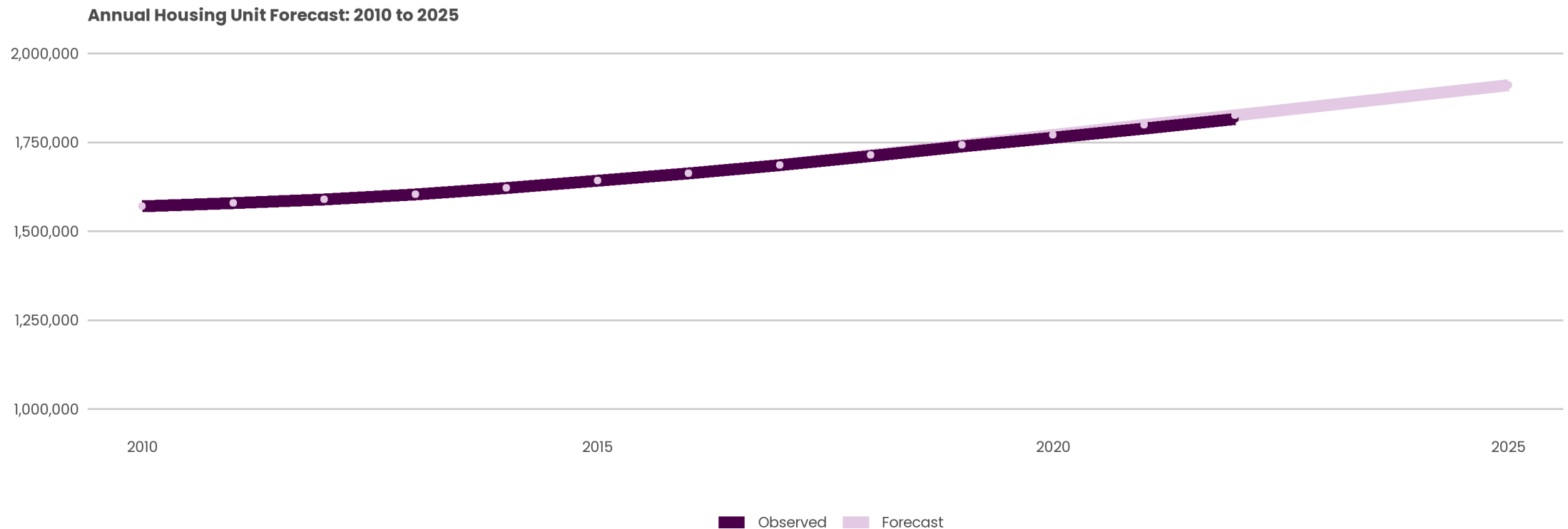


Source: Office of Financial Management

# Housing production is close to VISION 2050 forecast



In VISION 2050 forecasts, total housing units in 2022 were forecasted to be 1,827,000. The observed housing units in 2022 were 1,817,000, a difference of 10,000 housing units.



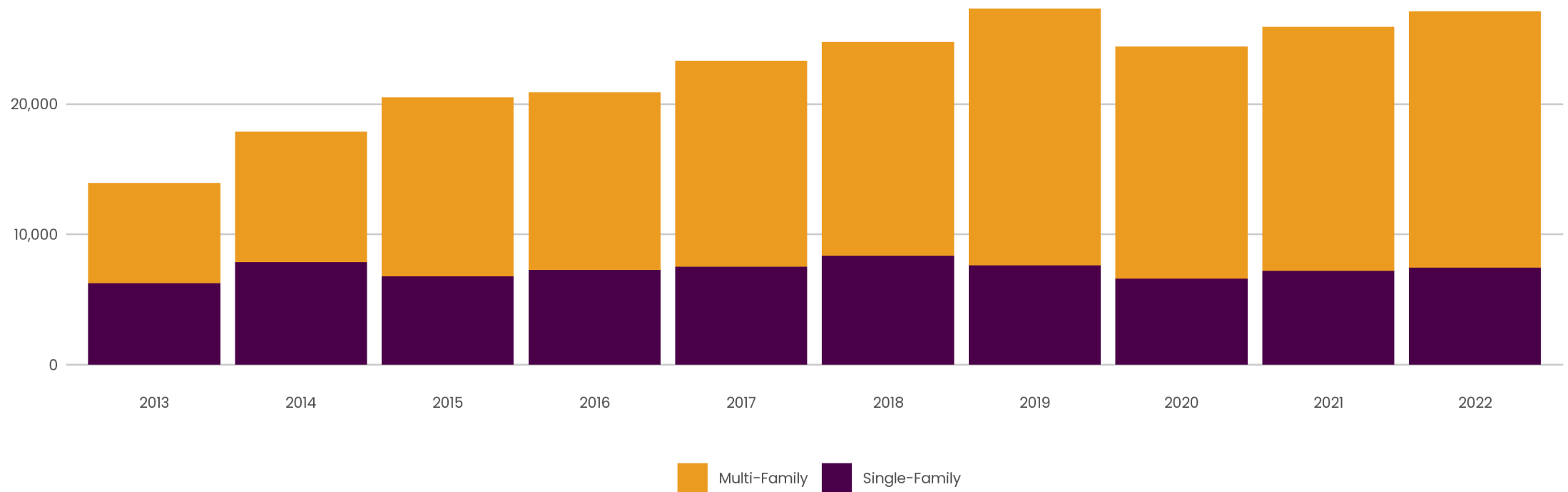
Source: Office of Financial Management & PSRC Regional Macroeconomic Forecast

# Most new housing is multi-family



Approximately 153,300 new multi-family housing units were constructed since 2013, 68% of the total housing production over the past 10 years.

Annual Housing Unit Change by Type: 2013 to 2022



Source: Office of Financial Management

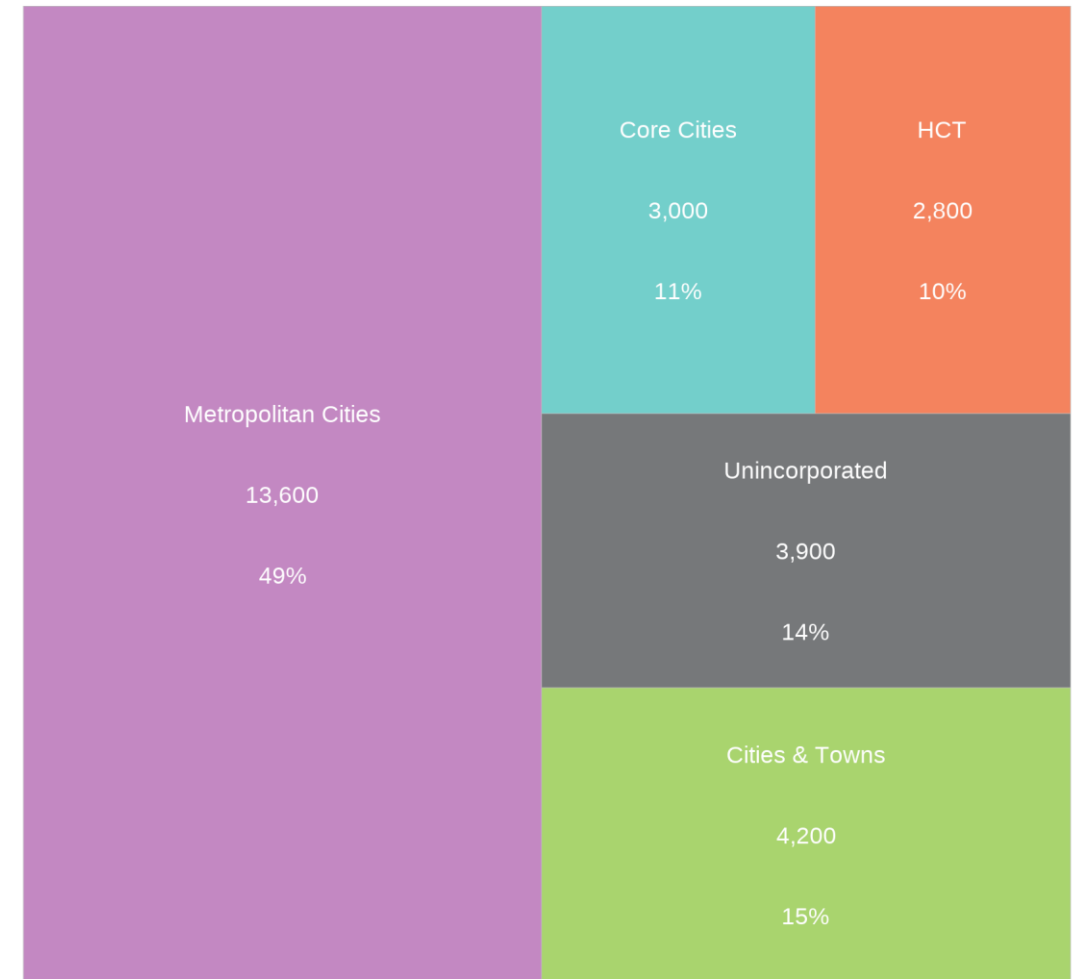
# Big Cities are adding a large share of the housing



Between 2021 and 2022, 49% of the total housing growth in the region was in Metropolitan Cities.

- The City of Seattle added 11,100 housing units in 2022, about 40% of the total regional housing unit growth last year.
- Approximately 97,900 housing units were added to Metropolitan Cities in the last ten years, 43% of the total regional housing unit growth.
- The five cities that added the most housing in the past ten years were: Seattle, Redmond, Bellevue, Tacoma, Sammamish. These five cities added more than 99,300 housing units in the last ten years.

Housing Unit Growth by Regional Geography: 2022



Source: Office of Financial Management

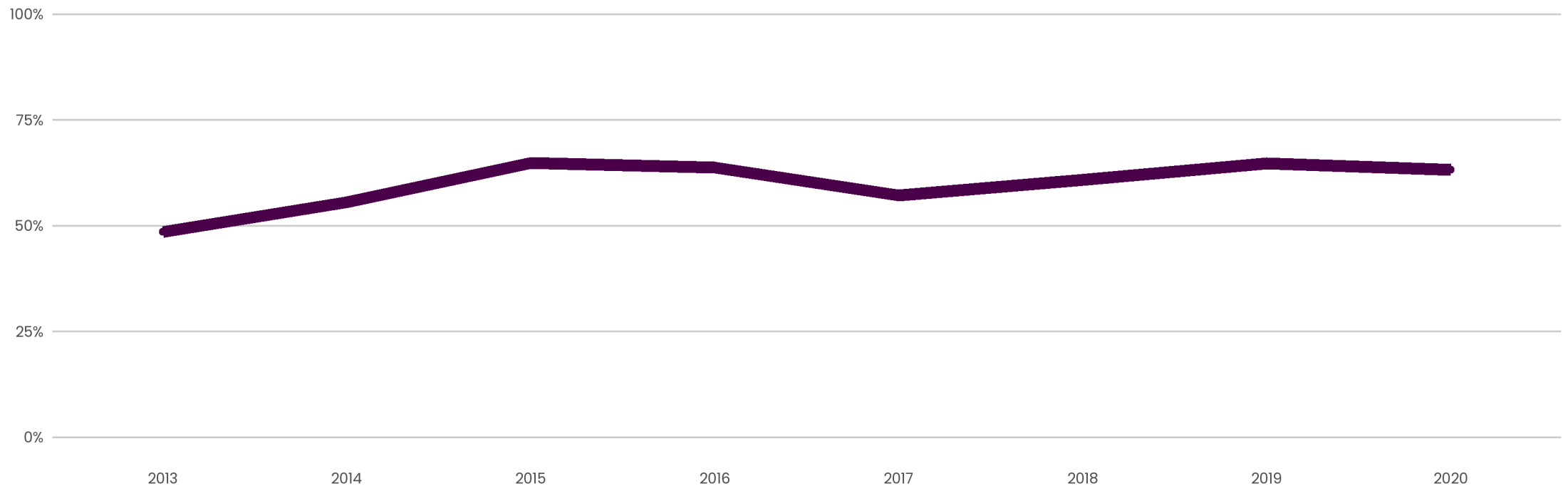


# Over 60% of housing unit growth is near High Capacity Transit



Between 2018 and 2020, approximately 63% of housing unit growth has occurred within a half mile of current or planned high capacity transit.

Housing Growth near Current and Future High Capacity Transit: 2013 to 2020



Source: Office of Financial Management Small Area Estimates Program

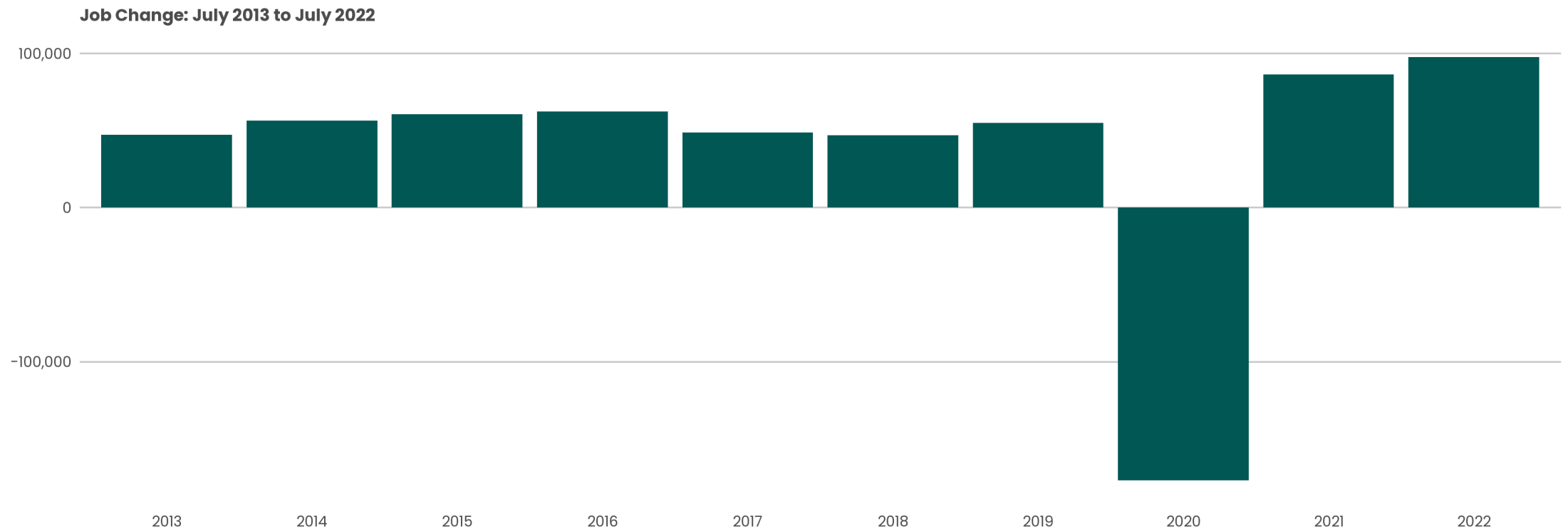


# Employment Trends

# The region has finally returned to 2019 job levels



After losing approximately -176,800 jobs between 2019 and 2020 due to COVID-19, the region has added more than 184,100 jobs in the past two years to finally catch up to 2019.



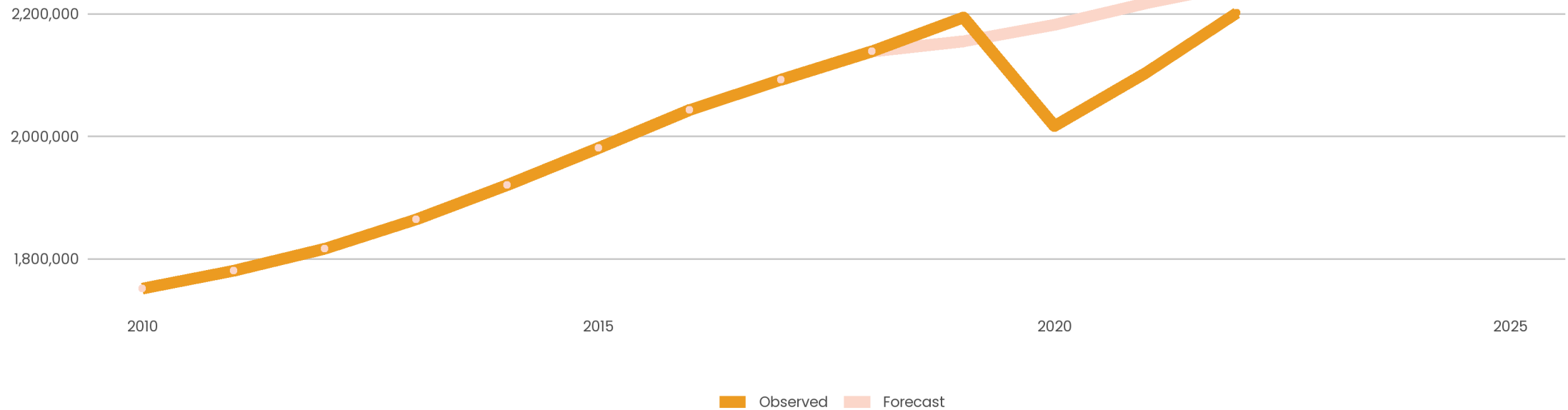
Source: Washington State Employment Securities Department

# Job Growth has rebounded



In VISION 2050 forecasts, total wage & salary jobs in 2022 were forecasted to be 2,248,000. The observed jobs in 2022 were 2,202,000, a difference of -46,000 jobs, a -2% difference.

Annual Job Forecast: 2010 to 2025



Source: Washington State Employment Securities Department & PSRC Regional Macroeconomic Forecast

# Not all sectors have recovered



Jobs by Sector: July 2019 to July 2022



Source: Washington State Employment Securities Department



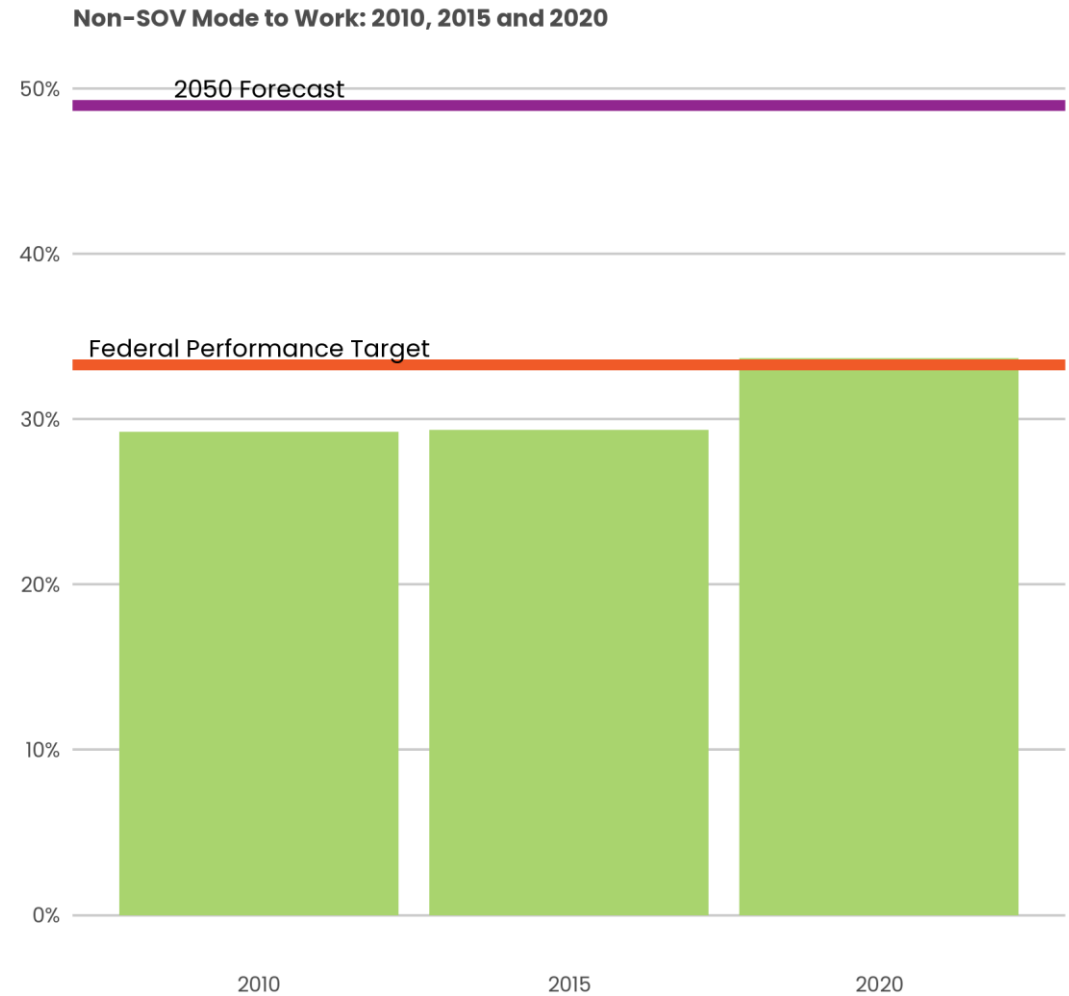
# Transportation Trends

# Fewer people are driving alone to work



In 2020, 34% of all work trips were in a Non-SOV mode, up from 29% in 2010.

- In 2020, the region met the Federal Performance Target for Non-SOV mode share of at least 33%
- Approximately 9% of work trips used transit in 2020
- Approximately 10% of all workers worked from Home in 2020, up from 5% in 2010.



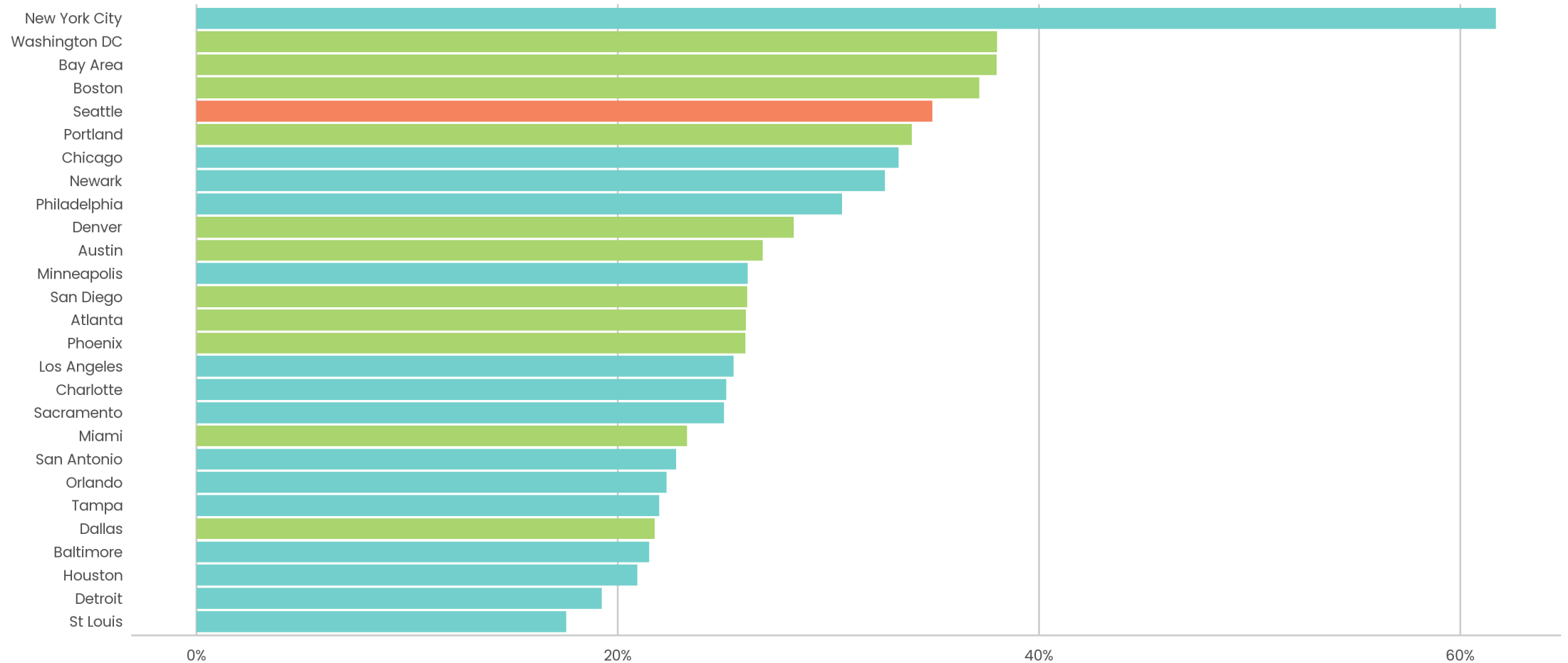
Source: American Community Survey 5yr Data Table B08006



# The region has one of the highest Non-SOV Commute shares



Non-SOV Share to Work by MPO: 2020



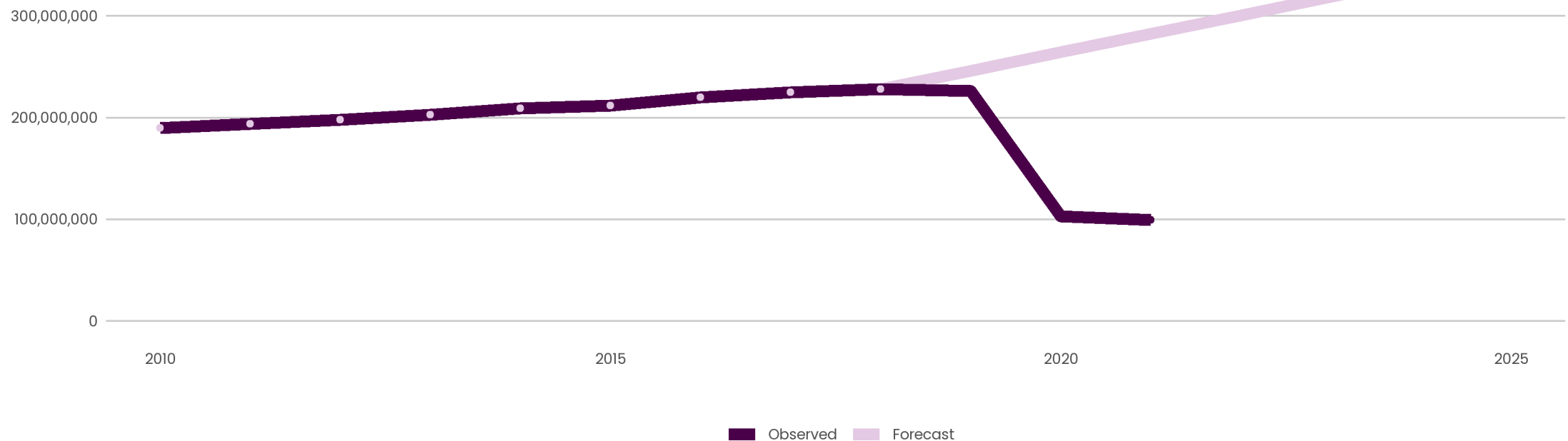
Source: 2016–2020 American Community Survey 5yr Data Table B08006

# The pandemic has had a major impact on transit usage



Between 2018 and 2022, transit boardings were reduced significantly as a result of the global pandemic. In 2021, 99,667,000 boardings happened on the regional transit system, approximately 35% of the forecasted boardings from the RTP in the same year.

Annual Transit Boardings: 2010 to 2025

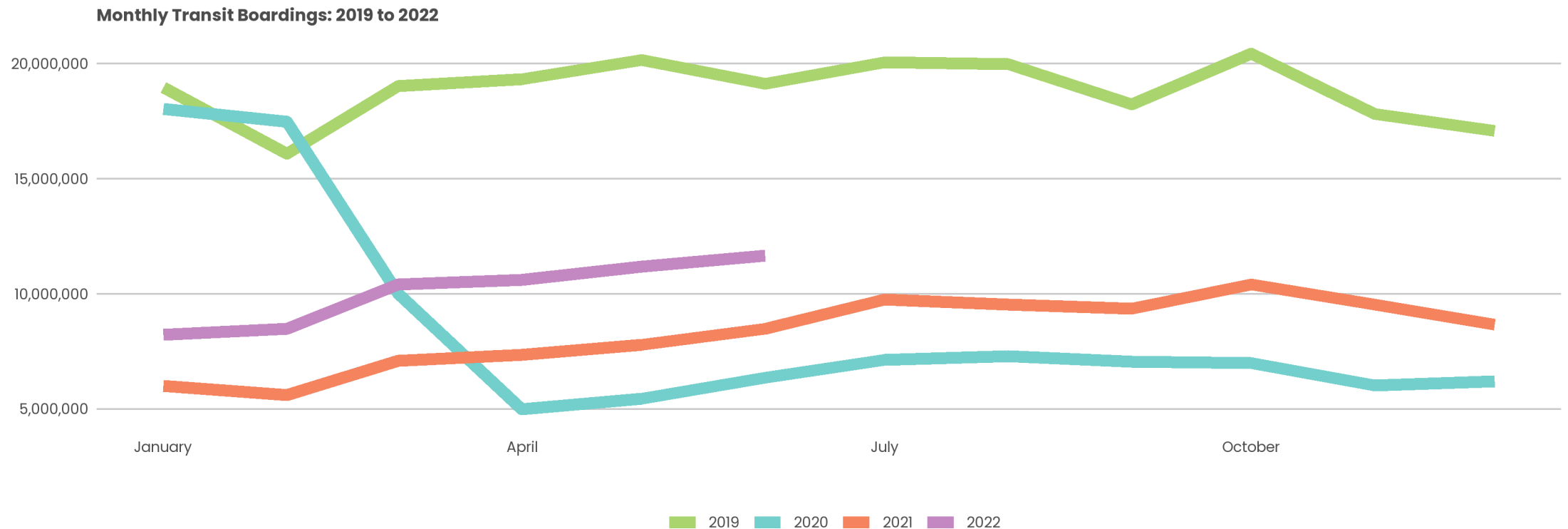


Source: National Transit Database & PSRC 2022-2050 RTP

# Transit usage continues to grow



Transit boardings in the first half of 2022 were up 43% compared to the first half of 2021. Despite the strong ridership growth, overall ridership is still down -46% compared to the first six months of 2019.



Source: National Transit Database



**Questions: [chelmann@psrc.org](mailto:chelmann@psrc.org)**