

2023 – 2026

TIP

TRANSPORTATION IMPROVEMENT PROGRAM



Appendix D

Financial Plan

October 27, 2022



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September 2022



APPENDIX D: FINANCIAL PLAN

Relationship of the Draft 2023-2026 Regional TIP to the Regional Transportation Plan Financial Strategy

The graphs below illustrate that the investments in the Regional TIP are sufficiently included in the financial plan of the Regional Transportation Plan. It is important to note that the Regional Transportation Plan contains financial data incorporating all local investments in transportation, including maintenance, preservation, operations and other programmatic investments. Much of these investments are not required to be included in the TIP – if they are not funded with federal dollars and are not considered to be regionally significant projects - and are therefore not displayed in the TIP financial information shown above.

Please note: as seen in the attached Exhibits providing information on the amounts by funding source in the Draft 2023-2026 Regional TIP, additional rebalancing by funding source will occur before the final TIP is submitted in October.

Figure 1: Regional Transportation Plan Investment Costs, 2022-2050 (millions of \$2022)

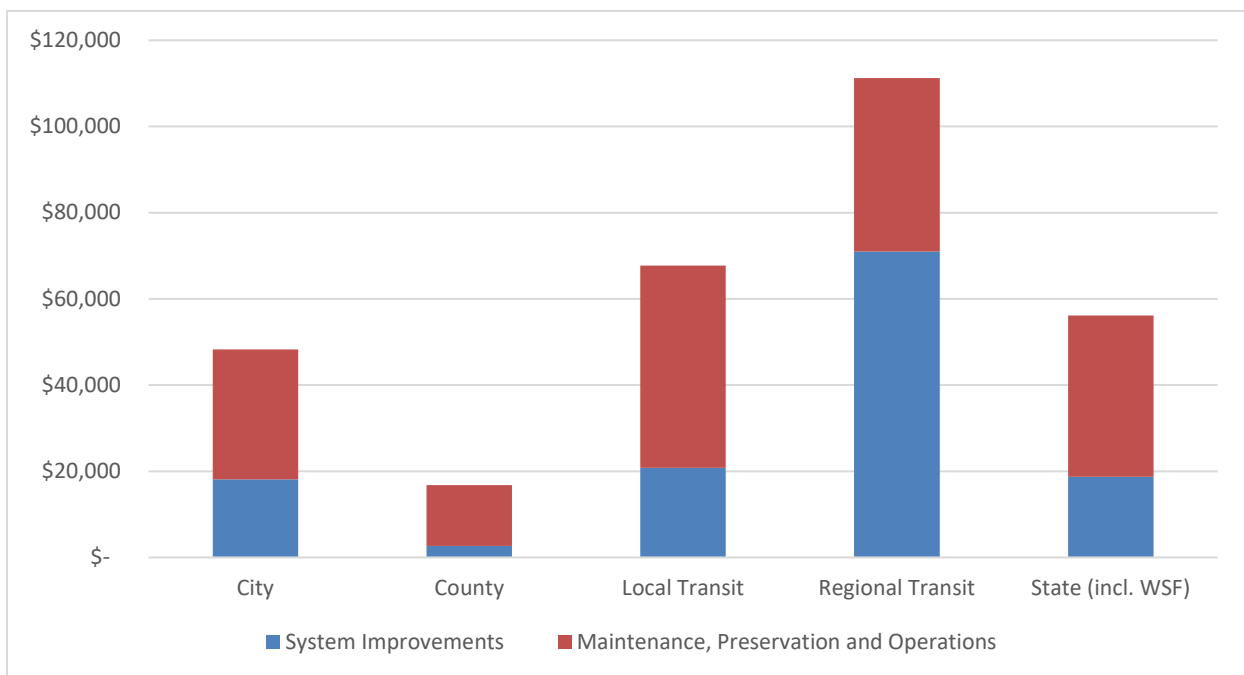


Figure 2: Draft 2023-2026 Regional TIP Investments: Programming and Total Project Costs

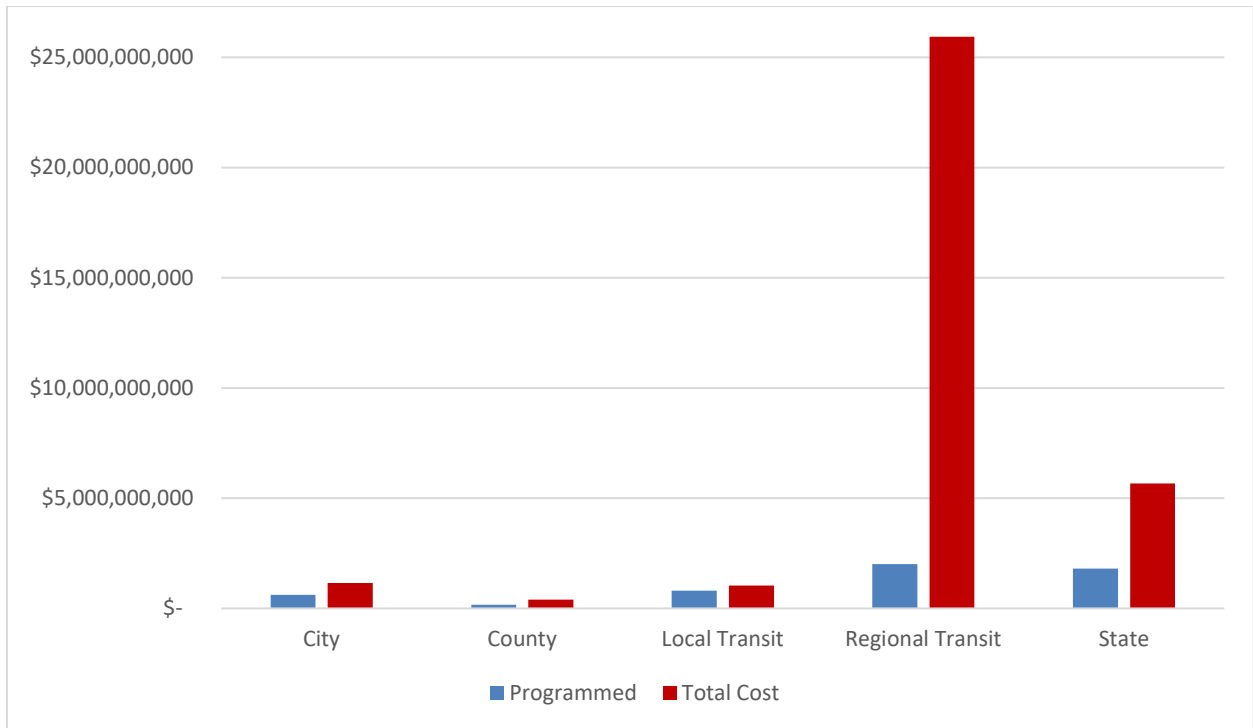


Figure 1. 2023-2026 Regional TIP Financial Summary

	Funding Source	2023	2024	2025	2026	Total	
PSRC- Managed Federal Funds	CMAQ	\$28,593,843	\$23,876,975	\$30,139,794	\$29,264,016	\$111,874,628	
	CMAQ 2.5	\$2,684,506	\$0	\$0	\$0	\$2,684,506	
	CRRSAA(UL)	\$0	\$18,897,658	\$0	\$0	\$18,897,658	
	HIP(UL)	\$3,020,000	\$2,743,072	\$0	\$0	\$5,763,072	
	STBG(R)	\$2,742,162	\$879,500	\$1,325,407	\$2,028,468	\$6,975,537	
	STBG(UL)	\$47,298,534	\$45,150,401	\$59,552,802	\$48,579,174	\$200,580,911	
	STBG(UM)	\$12,131,789	\$5,862,318	\$3,127,000	\$8,676,863	\$29,797,970	
	STBG(USS)	\$2,615,000	\$1,658,000	\$826,157	\$203,040	\$5,302,197	
	TA(UL)	\$9,102,875	\$3,911,096	\$0	\$0	\$13,013,971	
	TA(UM)	\$0	\$1,600,000	\$0	\$0	\$1,600,000	
	5307	\$277,082,552	\$122,054,962	\$0	\$0	\$399,137,514	
	5337 HIFG	\$151,624,063	\$53,471,508	\$0	\$0	\$205,095,571	
	5337 HIMB	\$39,706,299	\$22,780,146	\$0	\$0	\$62,486,445	
	5339	\$21,257,858	\$8,874,277	\$0	\$0	\$30,132,135	
	Subtotal:	\$597,859,481	\$311,759,913	\$94,971,160	\$88,751,561	\$1,093,342,115	
		5307(h)	\$7,700,000	\$0	\$0	\$0	\$7,700,000
		5309(NS)	\$484,917,875	\$246,090,000	\$0	\$0	\$731,007,875
5339(b)		\$13,094,801	\$0	\$0	\$0	\$13,094,801	
5339(c)		\$0	\$0	\$0	\$0	\$0	
ATCMTD		\$5,122,345	\$4,091,000	\$0	\$0	\$9,213,345	
BR		\$39,341,499	\$8,059,800	\$3,874,000	\$6,520,000	\$57,795,299	
CDBG		\$0	\$0	\$0	\$0	\$225,500	
DEMO		\$3,000,000	\$0	\$0	\$0	\$3,000,000	
FBP		\$42,203,184	\$16,298,000	\$0	\$0	\$58,501,184	
FHLP		\$0	\$0	\$0	\$0	\$0	
FHWA Bridge		\$6,671,200	\$3,933,019	\$0	\$0	\$10,604,219	
FHWA Discretionary		\$20,136,080	\$22,220,998	\$0	\$0	\$42,357,078	
FTA Discretionary		\$258,231,274	\$0	\$0	\$0	\$258,231,274	
HSIP		\$35,589,474	\$12,796,613	\$0	\$0	\$48,386,087	
NHFP		\$15,071,198	\$0	\$0	\$0	\$15,071,198	
NHPP		\$332,591,494	\$133,712,229	\$0	\$11,873,946	\$478,177,669	
NHS		\$0	\$0	\$0	\$0	\$0	
SRTS		\$5,765,027	\$970,000	\$0	\$0	\$6,735,027	
STBG		\$10,971,274	\$11,258,517	\$0	\$0	\$22,229,791	
TIFIA		\$78,764,558	\$0	\$0	\$0	\$78,764,558	
Subtotal:		\$1,359,171,283	\$459,430,176	\$3,874,000	\$18,393,946	\$1,841,094,905	
Total Federal Funds		\$1,957,030,764	\$771,190,089	\$98,845,160	\$107,145,507	\$2,934,437,020	
State/Local	\$2,842,531,497	\$1,170,072,046	\$696,900,224	\$140,589,266	\$4,850,093,033		
TOTAL FUNDS	\$4,799,562,261	\$1,941,262,135	\$795,745,384	\$247,734,773	\$7,784,530,053		

Figure 2

Financial Feasibility: Expenditures vs. Revenues

The funding information represented in these tables has been found to satisfy PSRC’s financial constraint requirements, which consist of funding found to be secured or reasonably expected to be available. The latter includes estimates of future PSRC-managed federal funds not yet appropriated but awarded through PSRC's competitive project selection processes, per coordination between PSRC and our federal and state partner agencies. Information found in the "Funds to Projects" column represents project information submitted for the 2023-2026 Regional TIP and have been balanced by calendar year, with a correlation to each federal fiscal year as appropriate. The rows labeled "Funds from previous years" represent those funds that were expected to be utilized in a prior year but are being moved forward into the next year. Information found in the "Estimated Revenues" column within the PSRC-Managed Federal Funds section represents estimates of FFY 2023-2026 funds, as well as the amount of carry forward funds from prior fiscal years.

PSRC-Managed Federal Funds

Funding Source		Year	Funds to Projects (\$ millions)	Estimated Revenues (\$ millions)
STBG	Estimated appropriations by federal fiscal year	2023	\$64.8	\$60.0
		2024	\$53.6	\$60.0
		2025	\$64.8	\$60.0
		2026	\$59.5	\$60.0
	Subtotals:		\$242.7	\$240.0
HIP	Funds from previous years			\$9.7
	Estimated appropriations by federal fiscal year	2023	\$3.0	\$0.0
		2024	\$2.7	\$0.0
		2025	\$0.0	\$0.0
		2026	\$0.0	\$0.0
Subtotals:		\$5.8	\$9.7	
CMAQ/CMAQ 2.5	Estimated appropriations by federal fiscal year	2023	\$31.3	\$30.0
		2024	\$23.9	\$30.0
		2025	\$30.1	\$30.0
		2026	\$29.3	\$30.0
	Subtotals:		\$114.6	\$120.0
	Funds from previous years			
CRRSAA	Estimated appropriations by federal fiscal year	2023	\$0.0	\$0.0
		2024	\$18.9	\$19.0
		2025	\$0.0	\$0.0
		2026	\$0.0	\$0.0
	Subtotals:		\$18.9	\$19.0
	Funds from previous years			\$5.6
TA *	Estimated appropriations by federal fiscal year	2023	\$9.1	\$4.5
		2024	\$5.5	\$4.5
		2025	\$0.0	\$4.5
		2026	\$0.0	\$4.5
	Subtotals:		\$14.6	\$18.0
FTA Section 5307 ** (Urbanized)	Funds from previous years			\$13.1
	Estimated appropriations by federal fiscal year	2023	\$277.1	\$113.2
		2024	\$122.1	\$113.2
		2025	\$0.0	\$113.2
		2026	\$0.0	\$113.2
Subtotals:		\$399.1	\$465.9	
5337 High Intensity Fixed Guideway **	Funds from previous years			\$13.1
	Estimated appropriations by federal fiscal year	2023	\$151.6	\$53.5
		2024	\$53.5	\$53.5
		2025	\$0.0	\$53.5
		2026	\$0.0	\$53.5
Subtotals:		\$205.1	\$227.1	
5337 High Intensity Motor Bus **	Funds from previous years			\$2.0
	Estimated appropriations by federal fiscal year	2023	\$39.7	\$18.5
		2024	\$22.8	\$18.5
		2025	\$0.0	\$18.5
		2026	\$0.0	\$18.5
Subtotals:		\$62.5	\$76.0	
5339 **	Funds from previous years			\$0.2
	Estimated appropriations by federal fiscal year	2023	\$21.3	\$9.9
		2024	\$8.9	\$9.9
		2025	\$0.0	\$9.9
		2026	\$0.0	\$9.9
Subtotals:		\$30.1	\$39.8	
Total of PSRC-Managed Funds:			\$1,093.3	\$1,215.5

* 2023 estimated TA revenue includes 2022 awards that have an obligation deadline of 6/1/2023.

** FTA allows grants to obligate within five years of apportionment year for 5307 funds and within three years for 5337 and 5339 funds. Some sponsors have chosen to program their awards in years later than their apportionment years.

Other Federally Managed Funds

Funding Source		Year	Funds to Projects (\$ millions)	Estimated Revenues (\$ millions)
Federal Categories	(See Figure 1 for categories)	2023	\$1,359.2	\$1,359.2
		2024	\$459.4	\$459.4
		2025	\$3.9	\$3.9
		2026	\$18.4	\$18.4
	Subtotals:			\$1,840.9
Total of Other Federal Funds:			\$1,840.9	\$1,840.9

State and Local Funds

Funding Source		Years	Funds to Projects (\$ millions)	Estimated Revenues (\$ millions)
Non-Federal Categories	State and Local Funds	2023-2026	\$4,850.1	\$4,850.1
	Subtotals:		\$4,850.1	\$4,850.1
Total of State and Local Funds:			\$4,850.1	\$4,850.1

Financial Feasibility of the Regional TIP:	(Revenues by program)	\$7,784.3	\$7,906.5
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