

Build to Scale

Goal:

- Build capacity for innovators to invent, improve, and bring to market new products and services
- Expand regional knowledge ecosystems
- Accelerate regional economies that are focused on industries of the future
- Catalyzing regional Technology Based Economic Development (TBED) strategies
- Equitably and inclusively increase access to capital for technology enabled entrepreneurs



Build to Scale

Venture Challenge

- Programming grant designed to provide entrepreneurial support organizations funding to accelerate scalable startup companies

Capital Challenge

- Addressing barriers entrepreneurs face in gaining access to equity based capital

Applications due July 28, 2023

1:1 match required

\$50m available for 2023



Regional Technology and Innovation Hubs

Goal:

Strengthen U.S. economic and national security through place-based investments in geographically diverse regions across the country with a concentration of assets, resources, and capacity aligned with the potential to **become globally competitive, within approximately ten years, in the technologies and industries of the future**—and for those industries, companies, and the good jobs they create, to start, grow, and remain in the U.S.

Eligibility:

Consortia consisting of higher education, state/local government, industry groups or firms, ED organizations, labor/workforce.



Regional Technology and Innovation Hubs

Key Technology Focus Areas

- AI, machine learning
- Computing hardware & software
- Quantum
- Automation & advanced manufacturing.
- Disaster prevention or mitigation
- Communications & immersive technology
- Biotechnology & medical technology
- Data management & cybersecurity
- Advanced energy & efficiency technologies
- Advanced materials science



Regional Technology and Innovation Hubs

Phase 1

- *Designation* of 20+ Tech Hubs across the country
- ~\$15 million in *strategy development grants* to accelerate the development of future Tech Hubs
- Estimated \$400k grant with \$100k local match
- Designation separate from strategy grants
- **Applications due 8/15/2023**

Phase 2

- Open only to designated Tech Hubs
- ~\$50-\$75m funding across 3-8 projects per selected Tech Hubs
- **NOFO to be released in fall**



Recompete Pilot Program

Program will provide grant funding to distressed communities across the country to create, and connect workers to, good jobs and support long-term comprehensive economic development by helping to reduce the high, prime-age (25 to 54 years of age) employment gap.

NOFO is expected to be released in the first half of 2023

