Passport to 2044 Legislative Wrap-up

June 28, 2023





We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

2023 – 2025 Biennial Budgets



- ESB 5187 Operating Budget
- ESSB 5200 Capital Budget
- EHB 1125 Transportation Budget



Capital Budget Housing Investments

- \$400m Housing Trust Fund
- **\$60m** for the Connecting Housing to Infrastructure Program (CHIP) to provide grants to local governments and public utility districts to assist in the cost of utility improvements or connections to new affordable housing projects
- **\$40m** for the Washington State Housing Finance Commission's Land Acquisition Program
- \$25m for Transit Oriented Development, which is being matched with \$25M from Amazon
- \$124m for weatherization and home upgrade programs



Operating Budget Housing Investments

- \$150m to implement HB 1474 to create the Covenant Investment Act to provide homeownership opportunities for people harmed by racist real estate practices like restrictive covenants and redlining
- \$38m for Permanent Supportive Housing through the Apple Health & Homes program



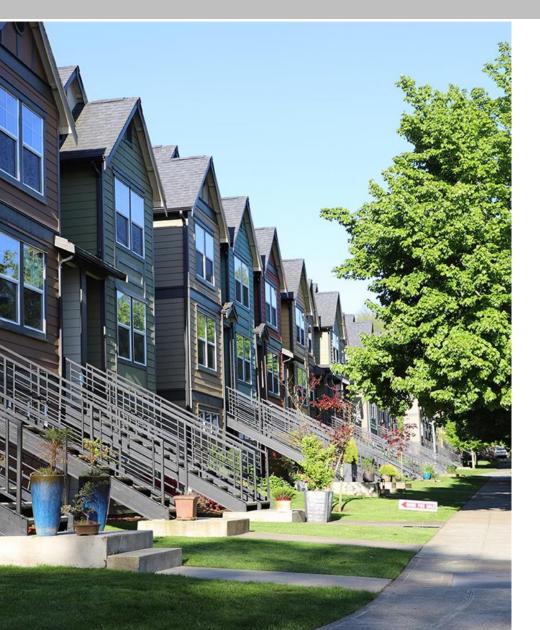
Operating Budget Local Government Planning Investments

- \$2.3m Middle Housing
- \$40.9m Local
 Government Climate
 Planning
- \$3.5m Local Permit Review
- \$6m Planning for Housing Supply





Passed: Housing and GMA



Housing Supply

- ✓ <u>HB 1110</u> (Bateman) Middle Housing
- ✓ <u>HB 1337</u> (Gregerson) Accessory Dwelling
 Units
- ✓ <u>SB 5258</u> (Shewmake) Condos and Townhouses

Housing Subsidy

✓ <u>HB 1474</u> (Taylor) Covenant Homeownership

GMA Climate

✓ HB 1181 (Duerr) Improving response to climate change by updating the state's planning framework

Passed: Permitting

- ✓ <u>SB 5412</u> (Salomon) SEPA Exemptions for Housing
- HB 1293 (Klicker)
 Streamlining Development
 Regulations
- ✓ <u>HB 5290</u> (Mullet)Consolidating Local Permit Processes





Dead Bills: Housing Supply and Subsidy

Housing Supply

HB 1517 (Reed)/SB 5466 (Liias)
Promoting Transit Oriented
Development

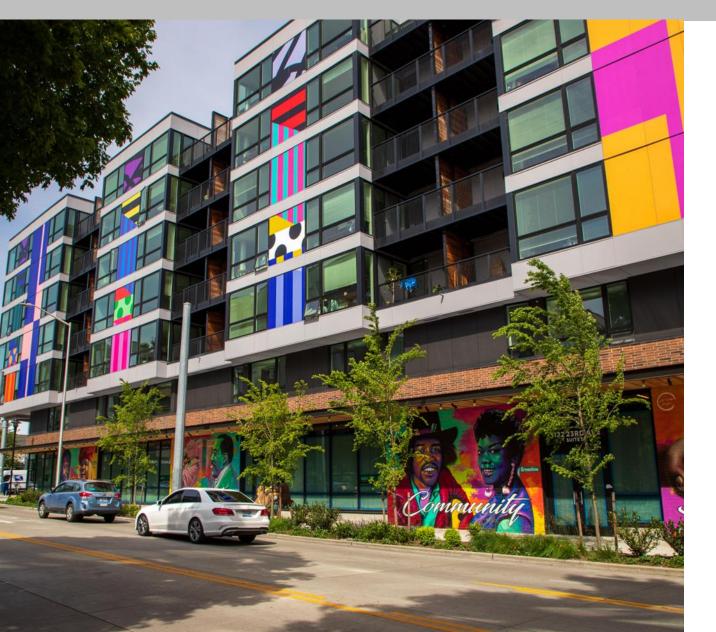
HB 1245 (Barkis)/ SB 5364 (Frame)
Lot Splitting

Housing Subsidy

HB 1628 (Chopp) Real Estate Excise Tax



Dead Bills: Housing Stability



Limiting Rent Increases

HB 1124 (Petersen)

Rent increase greater than 5% requires 6-month notice

<u>HB 1388</u> (Macri)

Defines excessive rent increases, allows the Attorney General to take action on excessive rents, regulates fees, puts landlord tenant act under enforcement of consumer protection act

HB 1389 (Ramel) / SB 5435 (Trudeau)

Allows rent increase of 3% or inflation, but never more than 7%

