

State Legislative Update

Executive Board
February 22, 2024

Updated
as of
2/21/2024



Puget Sound Regional Council



We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.
psrc.org/equity

Legislative and Budget Updates

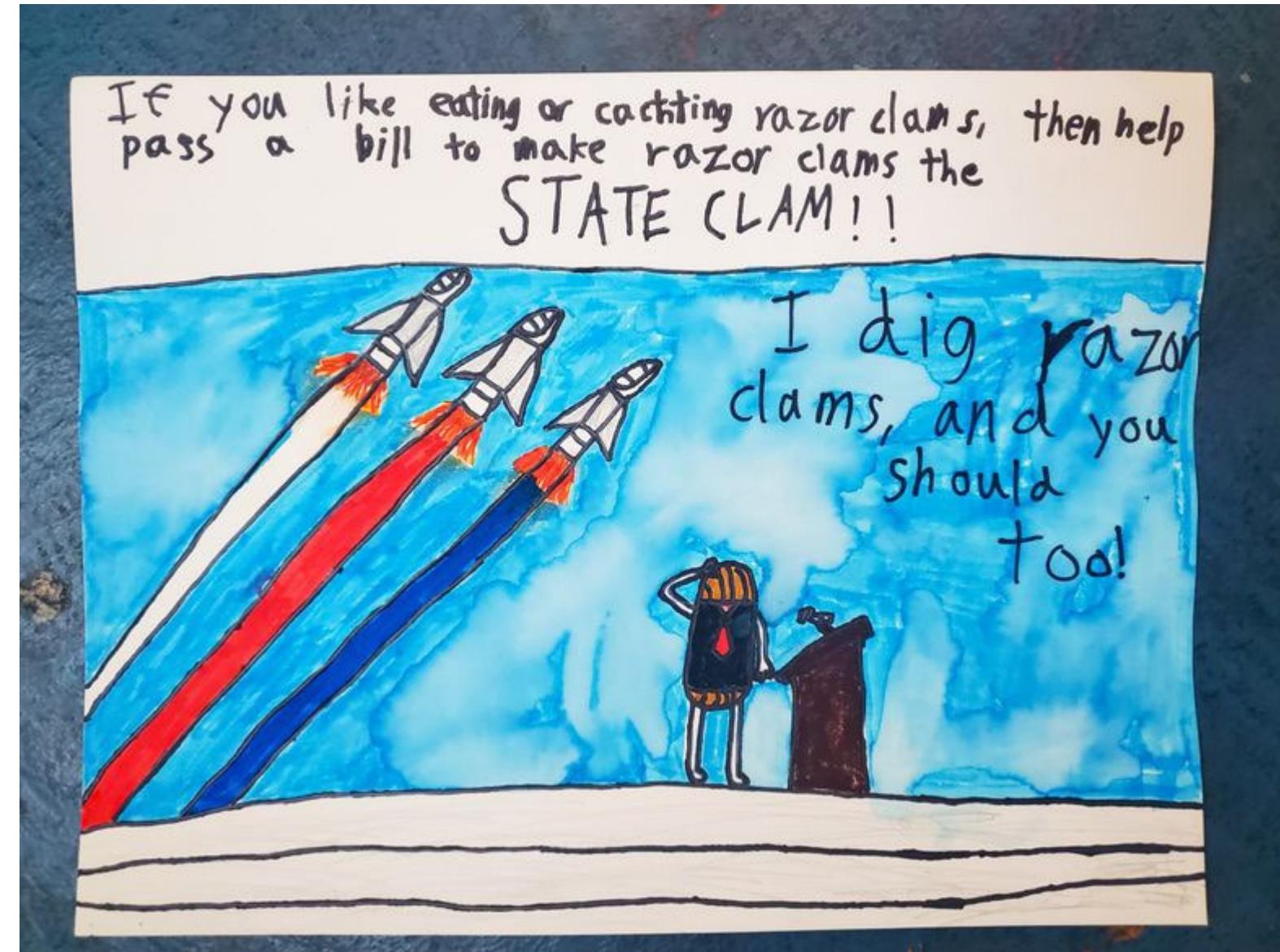
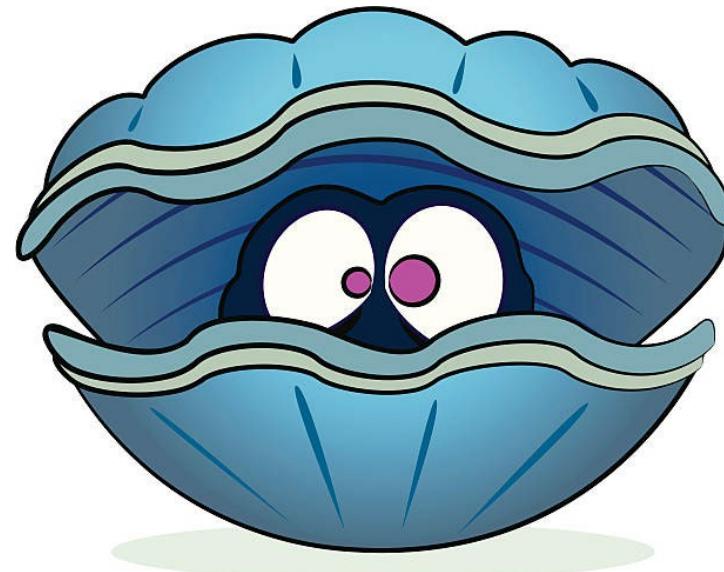
- **This week** - All Operating, Transportation & Capital Budgets out
- **February 21** - Opposite House policy cut-off
- **February 26** - Opposite House fiscal cut-off
- **March 1** - Opposite House bill cut-off
- **March 7** - Sine Die



State Clam – Geoduck or Razor Clam?

HB 1984

Designating the
Pacific razor clam
as the state clam
(McEntire) **dead**



Capital Budgets

Senate

- \$650m Climate Commitment Act
- \$112m Housing Trust Fund
\$7.5 other housing
Total \$119m
- \$114m Behavioral Health

House

- \$670m Climate Commitment Act
- \$144.5m Housing Trust Fund
\$8 other housing
Total \$161m
- \$150m Behavioral Health
\$84m Community Capacity Grants



Transportation Budget Considerations

- Revenue decreases
- Cost increases
- Workforce Shortages
- Ballot Measures
- Fish Culvert Replacement



Transportation Budgets

- Safety
- Preservation
- Support, phase or delay mega projects
 - Portage Bay – House cancels bid, Senate provides funds for additional costs
- Ferries
- House \$50k per-mile fee program



Washington State Ferries – Budget

House

- Workforce Development
- Passenger Only Routes – Bremerton and Vashon
- No new preservation \$, directs plan & fund in 2025
- Funds 5 new vessels and 3 conversions
- \$300k work group
- \$20k economic impact study

Senate

- Workforce Development
- Passenger Only Routes – Bremerton and Vashon
- \$30m new preservation funds included
- + \$307m for 5 new vessels and 3 conversions, and commits \$237m CCA funds
- \$140k economic impact study



Washington State Ferries

HB 2497 WA State Ferries 75 Work Group (Nance) dead

- Work group to evaluate funding requirements, explore options to increase dedicated funding, and optimize the receipt of federal funds
- Study of the economic impact of reduced ferry service

Ferries Elected Official Convening
Friday, February 23, 10:45-11:45

Fund Our Ferries Sign-on Letter



Housing Stability

HB 2114 (Alvarado) / **SB 5961**

(Trudeau) **dead**

Improving housing stability for tenants

- Limits rent increases to 7% in any 12-month period for buildings > 10 yrs old
- Requires 180 days notice of rent increase $> 3\%$
- Limits move-in fees and security deposit may not exceed one month rent



Housing: Subsidy



HB 2276 (Berg) / SB 6191 Frame Real Estate Transfer Tax

- Increases Real Estate Transfer Tax (RETT) ceiling for the 1.1% Tier from \$525K to \$750K
- Imposes new RETT of 1% on sales over \$3.025m
- Directs revenue to affordable housing



Housing: Supply

HB 2071 (Duerr)

Residential Housing Regulations
State Building Code Changes

HB 1998 (Gregerson) / SB 5901

(Salomon) **dead**

Co-living Housing

Requires cities and counties to
allow co-living housing in multi-
family zones

HB 1245 (Barkis) **dead** / SB

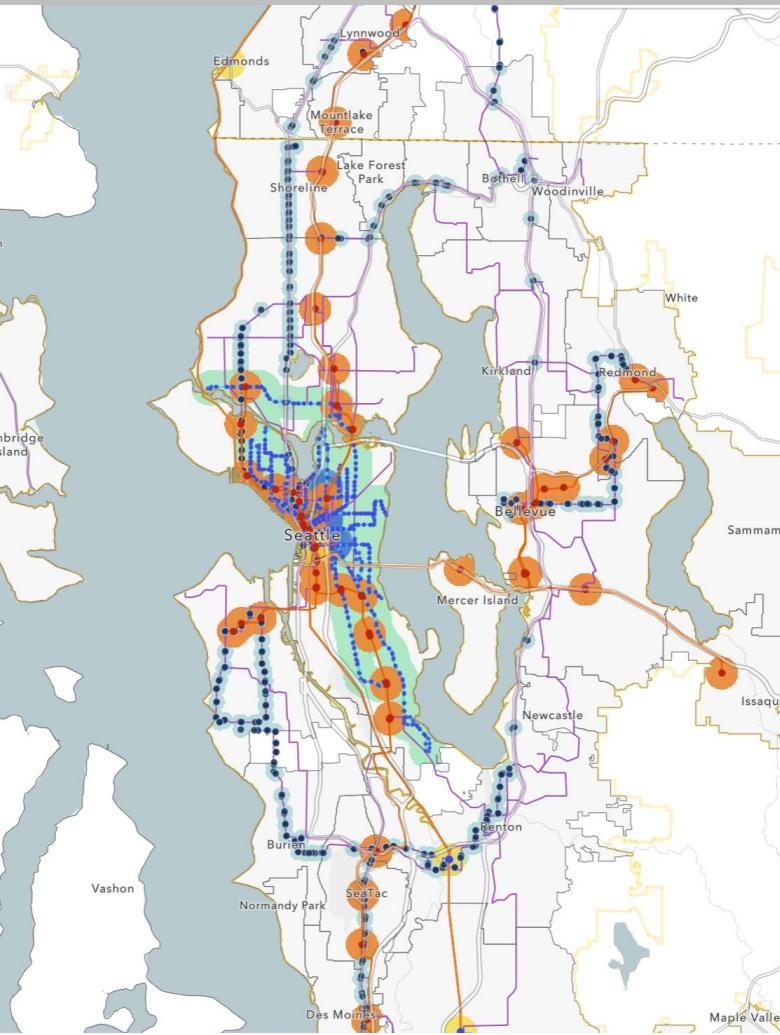
5364 (Frame) **dead** Lot

Splitting

Allows lots zoned single family
of 1,500 sq ft or more to be split



Transit Oriented Development



[Link to PSRC](#)



HB 2160 (Reed) / SB 6024 dead
(Trudeau)

Promoting community and transit-oriented housing development

- 3.5 FAR $\frac{1}{2}$ mile of light, commuter or other rail
- 2.5 FAR $\frac{1}{4}$ mile of BRT
- Allows substantially similar compliance
- 10% affordable housing requirement
- Allows delay in areas at risk of displacement



The background image is an aerial photograph of a coastal city, likely Bremerton, Washington. It shows a large industrial area with several large buildings and cranes, a marina filled with boats, and a bridge spanning a body of water. The city is surrounded by green hills and mountains in the distance.

Thank You!

Robin Koskey

Director, Government Relations and Communications

Rkoskey@psrc.org



Puget Sound Regional Council