

State Legislative Update

Growth Management Policy Board

March 7, 2024

Updated as
of 3/6/2024




Puget Sound Regional Council



We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

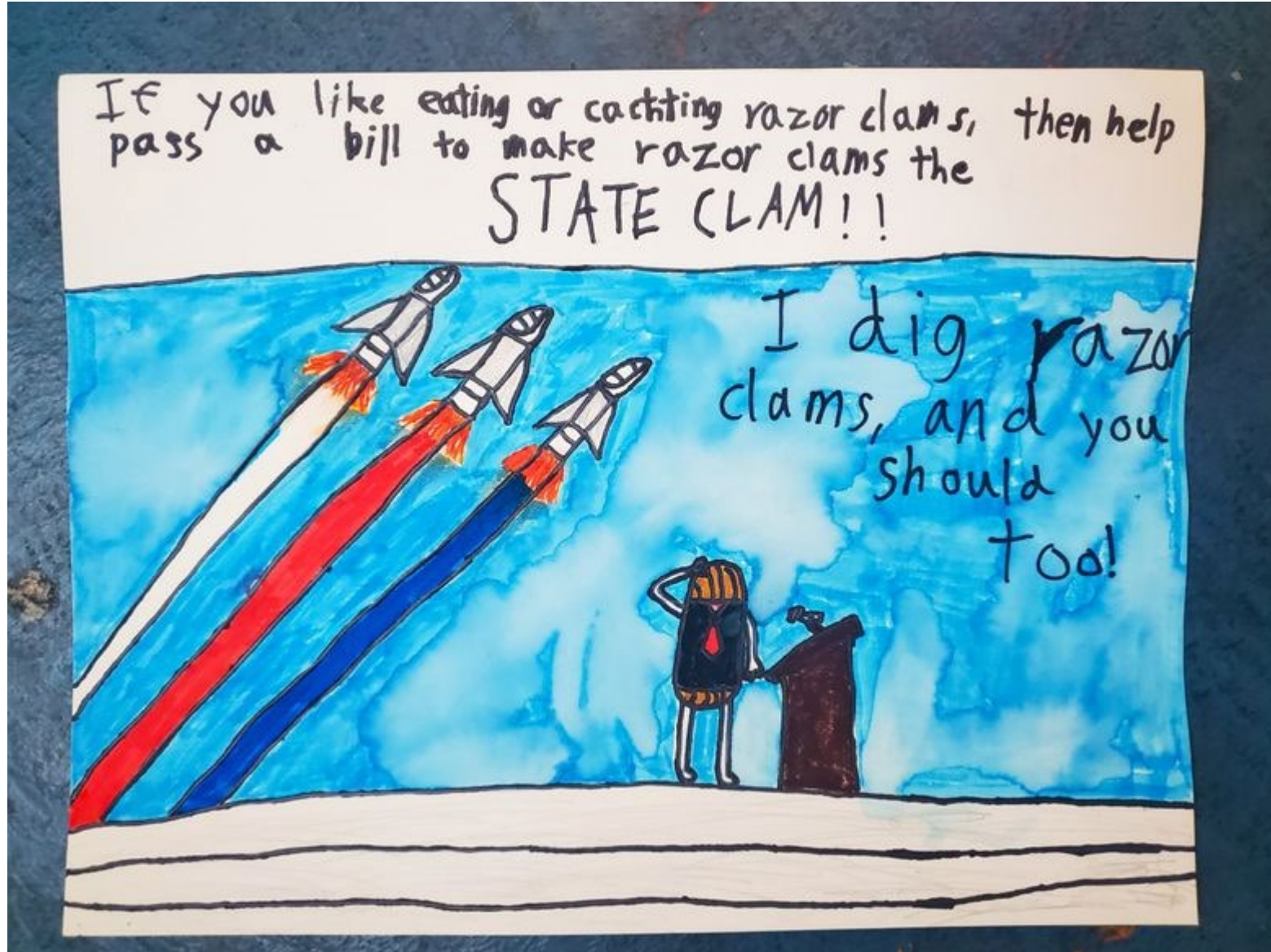
Legislative and Budget Updates

- Today! Sine Die 
- Supplemental Capital Budget
Tuesday 3/5/24
- Operating Budget at 10am &
Transportation yesterday at 11:30am
Budget today 3/6



State Clam – Geoduck or Razor Clam?

HB 1984 Designating
the Pacific razor
clam as the state
clam (McEntire)
dead



Supplemental Capital Budget

Striking Amendment to ESSB 5949

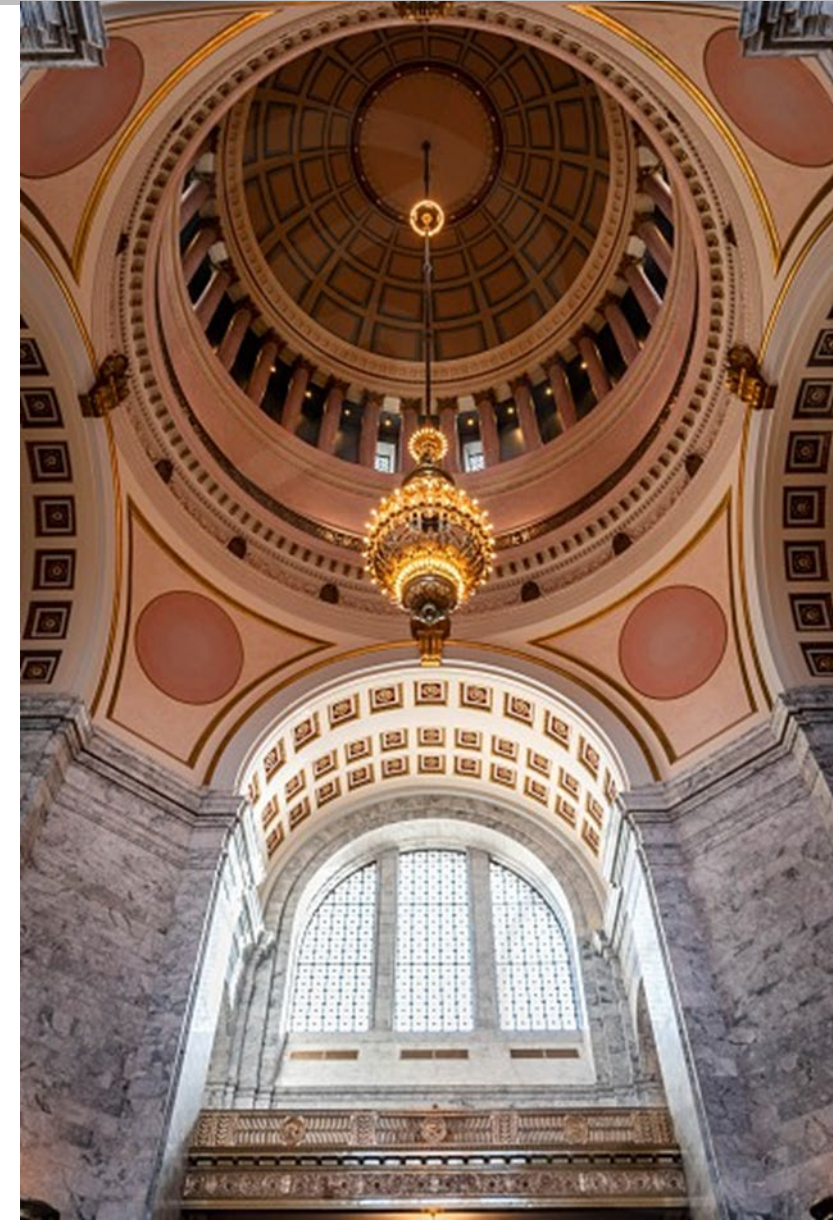
- \$82.7m behavioral health community capacity grants
- \$79m school construction
- \$127.5m Housing Trust Fund

Capital Budget Summary



Operating Budget

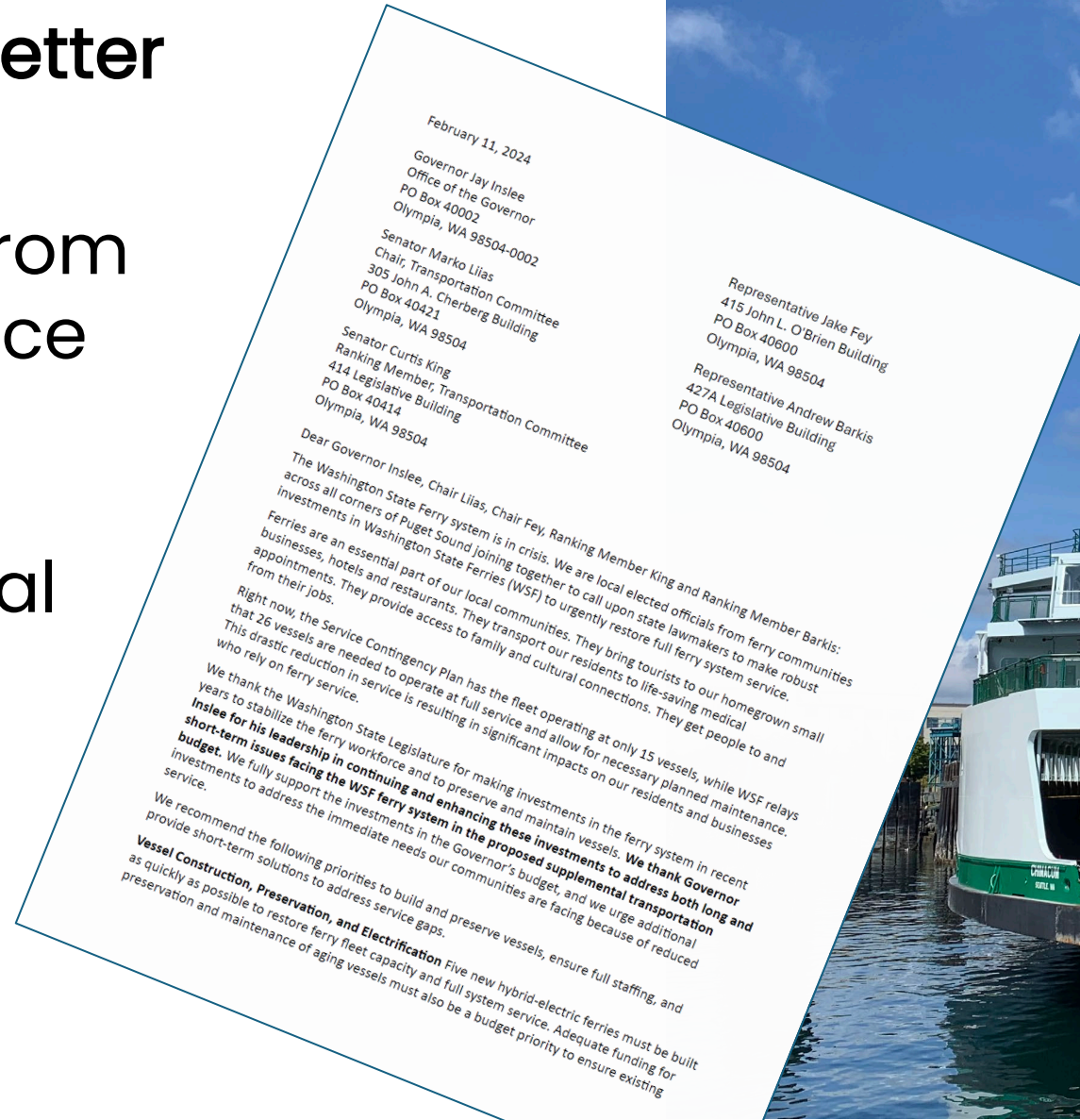
- Focus on behavioral health and opioid and other substance abuse
- **\$59m** Local Homeless Housing Programs & Services
- **\$44.2m** Housing Vulnerable Populations
 - **\$3.2m** Governor's Opportunity for Supportive Housing Program
 - **\$5m** for various programs at commerce, including program for local governments and non-profits to provide emergency housing assistance
 - **\$35.6m** Apple Health and Homes and Medicaid Transformation Project through HCA
- **\$150m** WA Families Clean Energy Credits – \$200 per low-income Household



Washington State Ferries

Fund Our Ferries Letter

- 49 local elected official signers from San Juan to Pierce County
- Shifting to federal policy



Washington State Ferries – Transportation Budget

- Funds 5 new vessels and 3 conversions
- \$15.2m for Workforce Development
- Passenger Only Routes – Bremerton and Vashon
- \$33m Preservation
- \$100k work group
- \$140k economic impact study



Housing Stability

HB 2114 (Alvarado) **dead** / SB 5961
(Trudeau) **dead**

Improving housing stability for tenants

- Limits rent increases to 7% in any 12-month period for buildings > 10 yrs old
- Requires 180 days notice of rent increase > 3%
- Limits move-in fees and security deposit may not exceed one month rent



Housing: Subsidy



HB 2276 (Berg)/ SB 6191 Frame Real Estate Transfer Tax

- Increases Real Estate Transfer Tax (RETT) ceiling for the 1.1% Tier from \$525K to \$750K
- Imposes new RETT of 1% on sales over \$3.025m
- Directs revenue to affordable housing



Housing: Supply

[HB 2071](#) (Duerr) **passed**

Residential Housing Regulations
State Building Code Changes

[HB 1998](#) (Gregerson) **passed** / [SB 5901](#) (Salomon) **dead**

Co-living Housing

Requires cities and counties to
allow co-living housing in multi-
family zones

[HB 1245](#) (Barkis) **dead** / [SB](#)

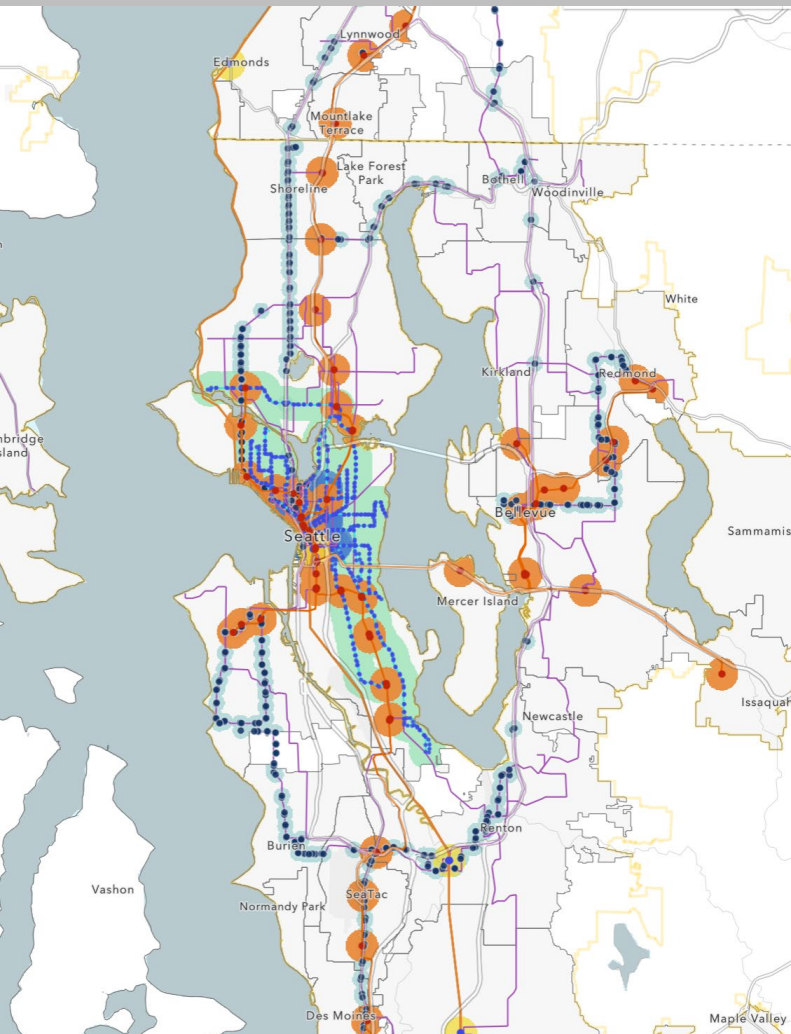
[5364](#) (Frame) **dead** Lot

Splitting

Allows lots zoned single family
of 1,500 sq ft or more to be split



Transit Oriented Development



[Link to PSRC map](#)

HB 2160 (Reed) dead / SB 6024 dead
(Trudeau)

Promoting community and transit-oriented housing development

- 3.5 FAR ½ mile of light, commuter or other rail
- 2.5 FAR ¼ mile of BRT
- Allows substantially similar compliance
- 10% affordable housing requirement
- Allows delay in areas at risk of displacement



TOD Budget Proviso – Study

- \$250k to contract with a national expert to complete review of TOD conditions
- Cities in King, Pierce, Snohomish, Clark and Spokane Counties populations >12,500
- With at least one major transit stop as defined in RCW 36.70A.030





Thank You!

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Puget Sound Regional Council