

2024 PSRC Regional Funding Request

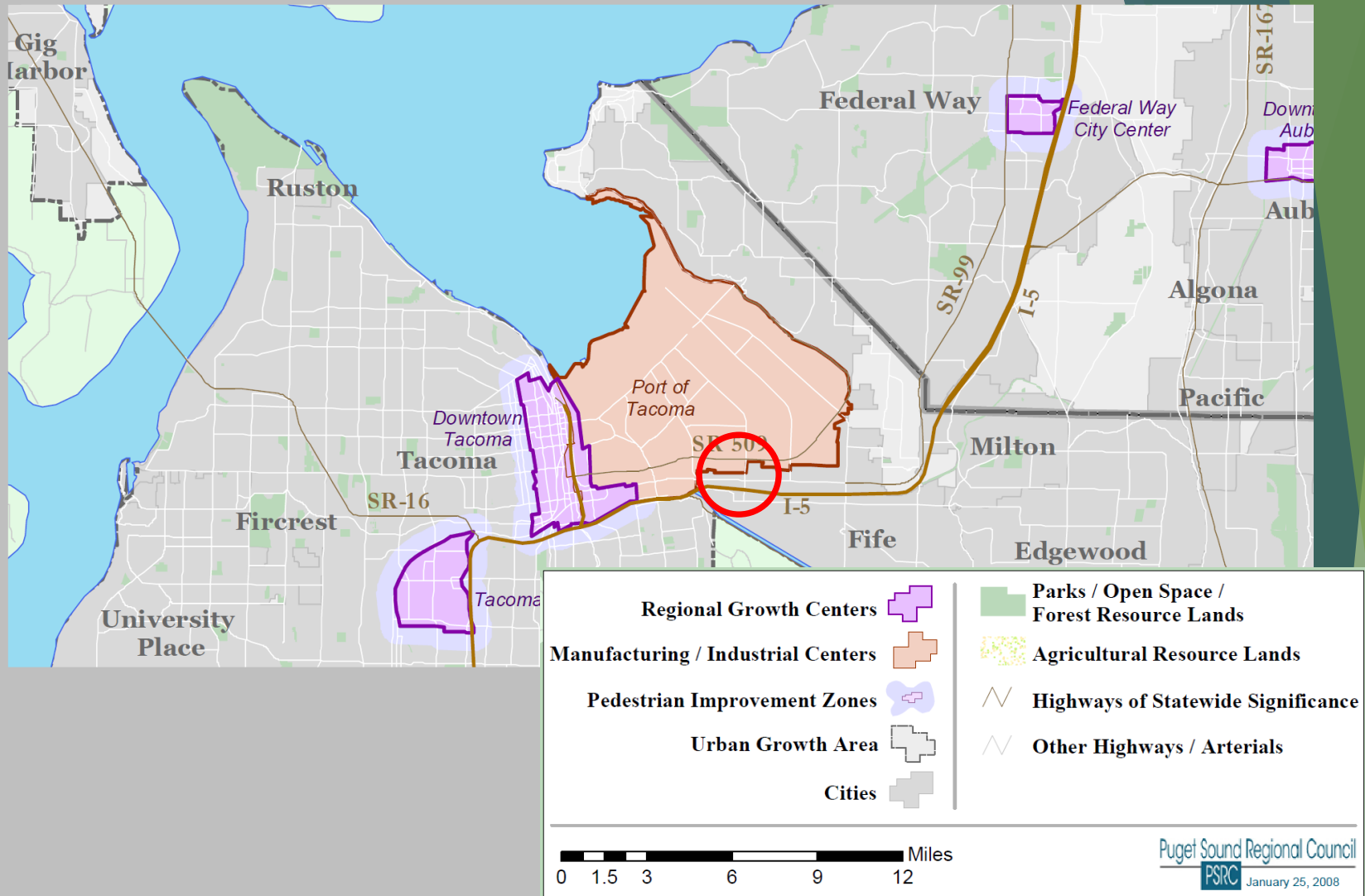
Port of Tacoma Road / I-5 Interchange Project

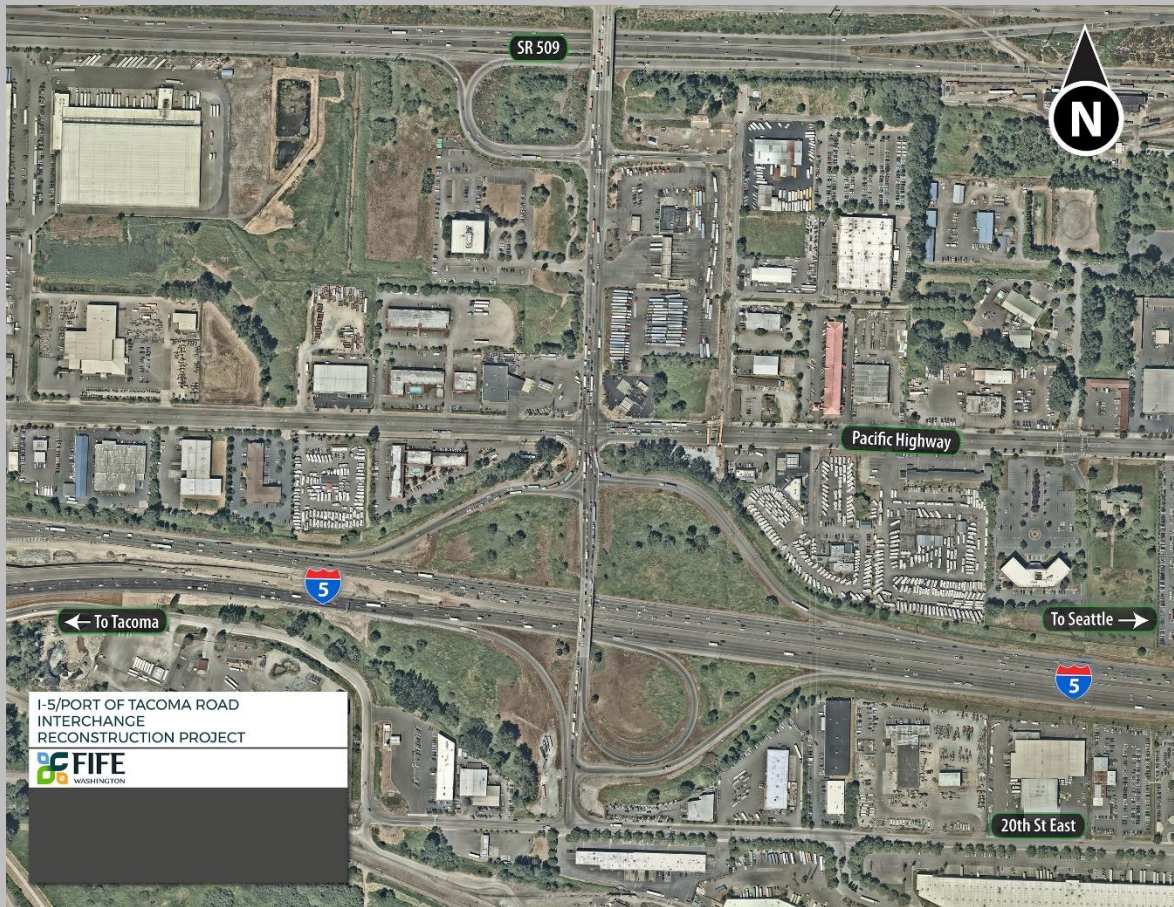
April 25, 2024

Project Vicinity

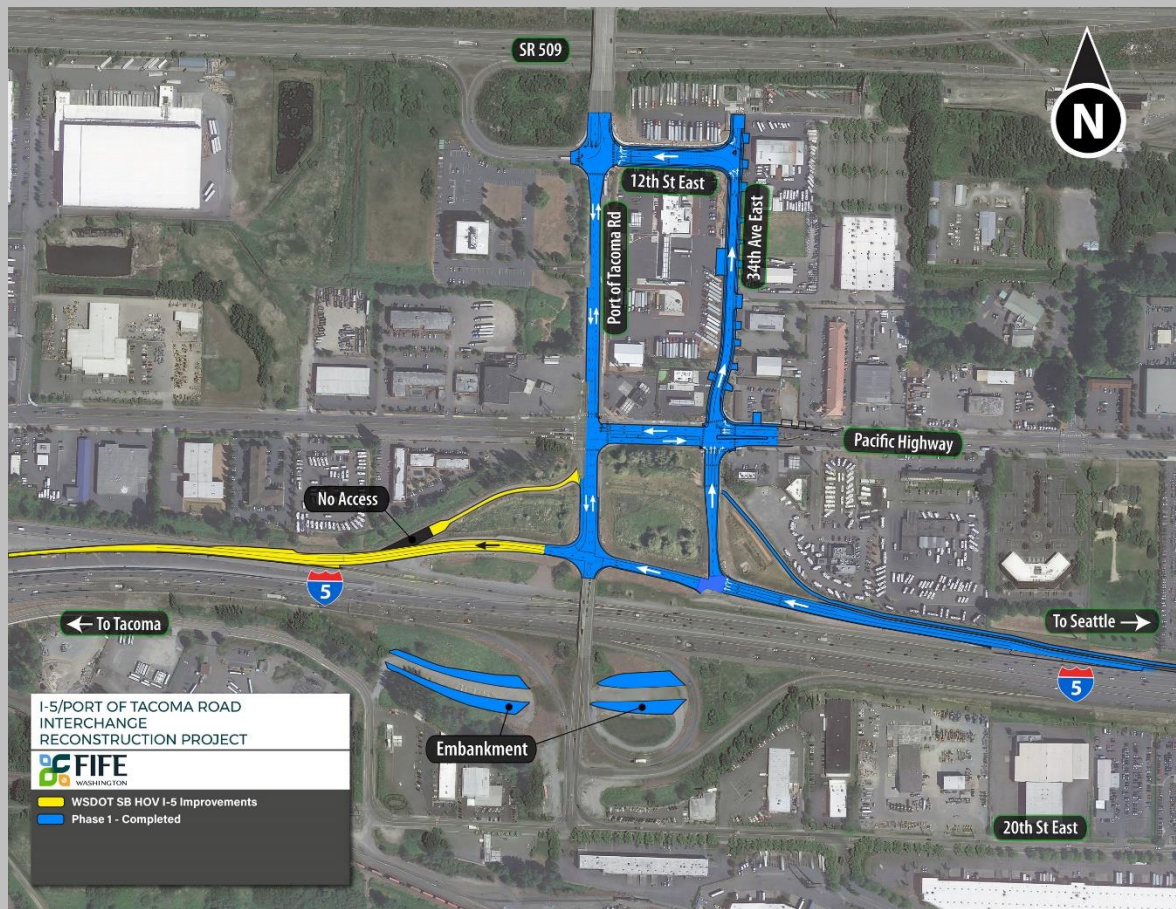


Manufacturing/Industrial Center





The Interchange Prior to Construction

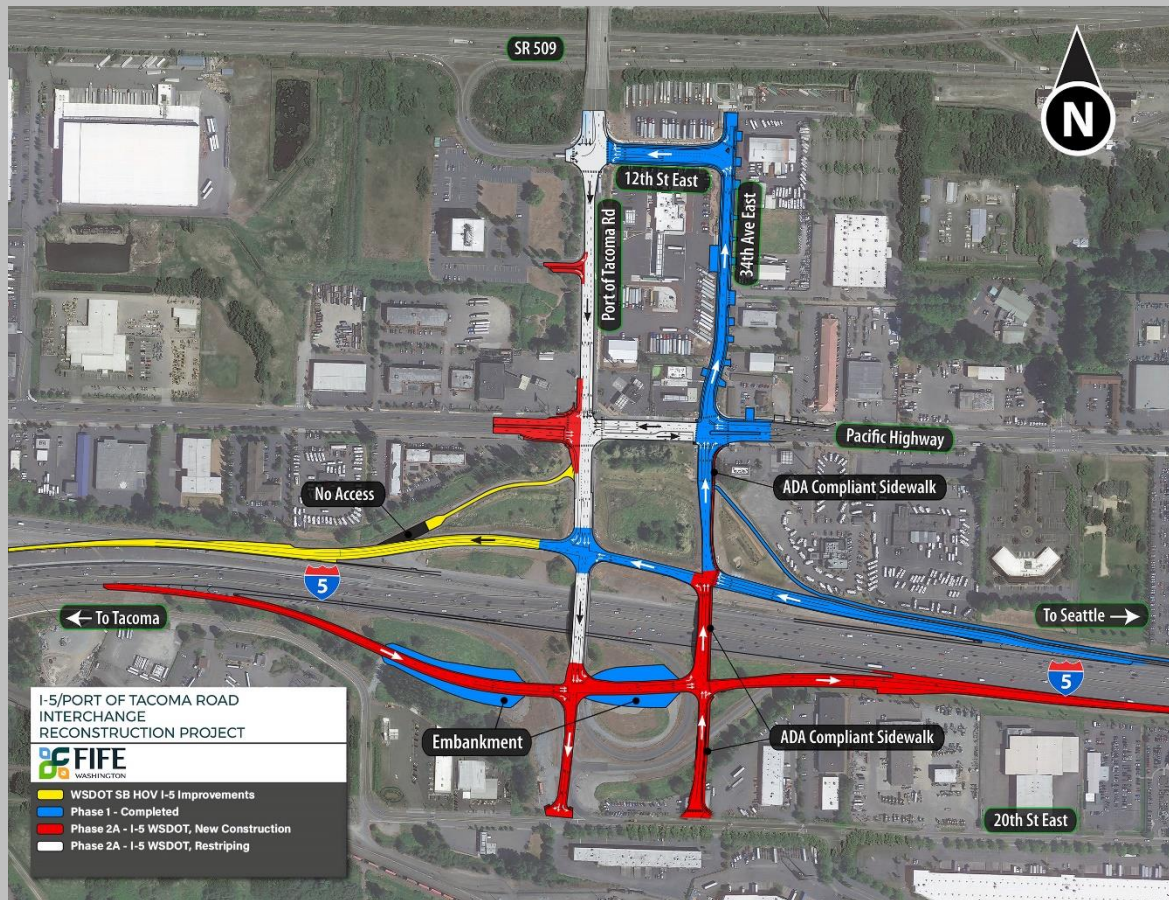


Phase 1 Completed in 2020

- Completed new southbound off-ramp, one-way 34th Ave to 12th St, one-way 12th St to Port of Tacoma Rd, and related improvements
- \$47 million project cost included contributions of **\$11.9 million** from the City and \$1.5 million from the Port

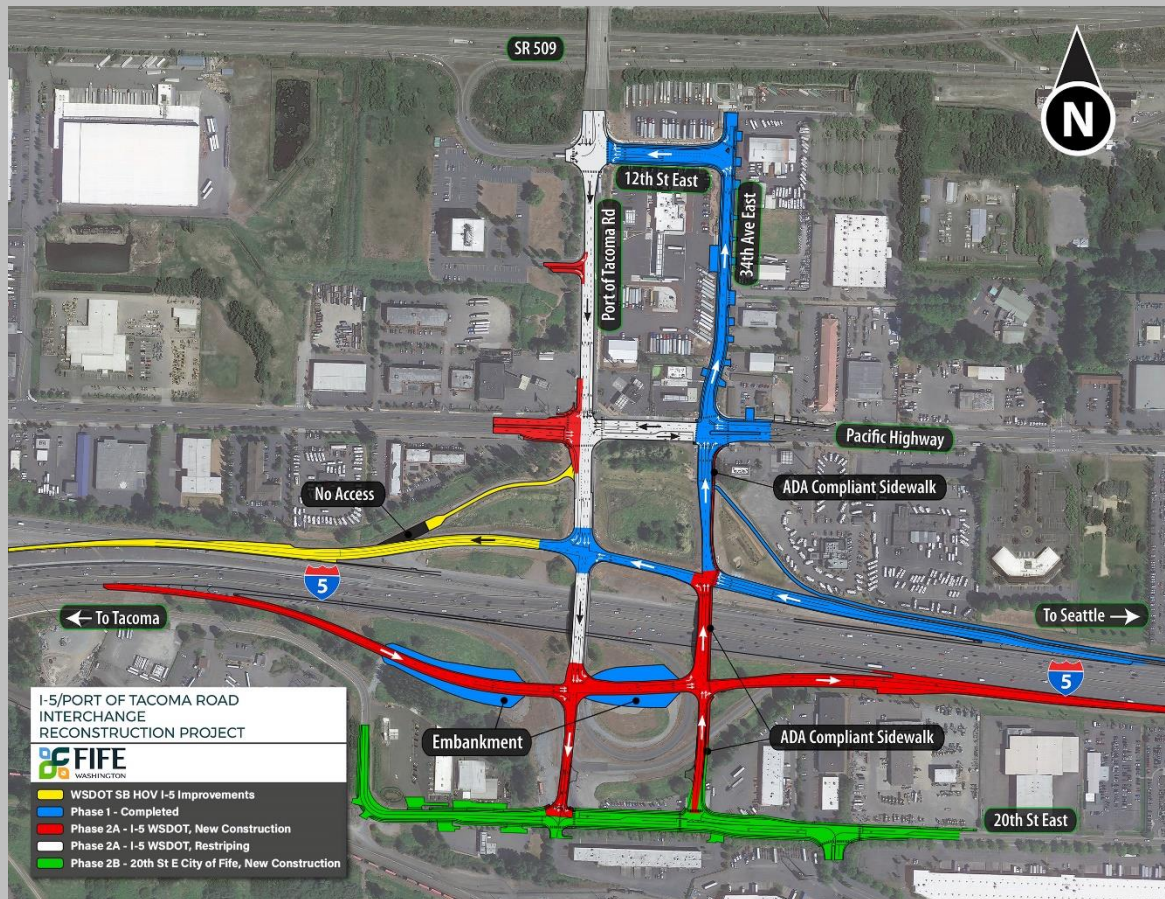
Completed Phase 1 – I-5/Port of Tacoma Rd Interchange





Phase 2A Shovel-ready 2024

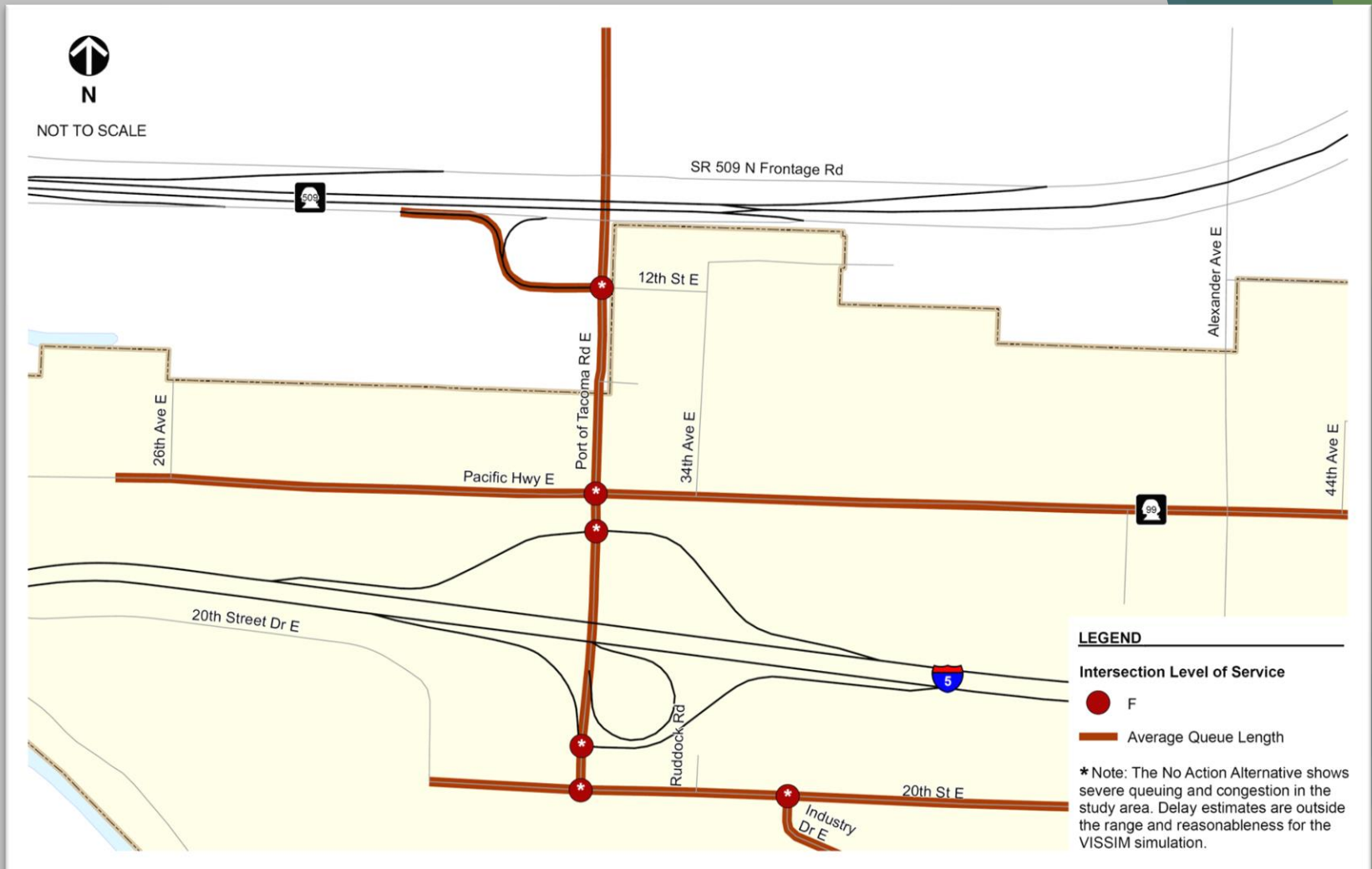
- This est. \$56 million phase will construct new northbound on and off-ramps, a new bridge over I-5 at 34th Ave, convert Port of Tacoma Rd to one-way southbound, and related improvements



Phase 2B 2026

- This final phase will complete work on 20th St including road widening, sidewalks, traffic signals at Port of Tacoma Rd, 34th Ave, and related improvements
- The est. \$21 million phase currently has an approximate \$5 million City contribution (w/o additional grants)

2040 No-Action



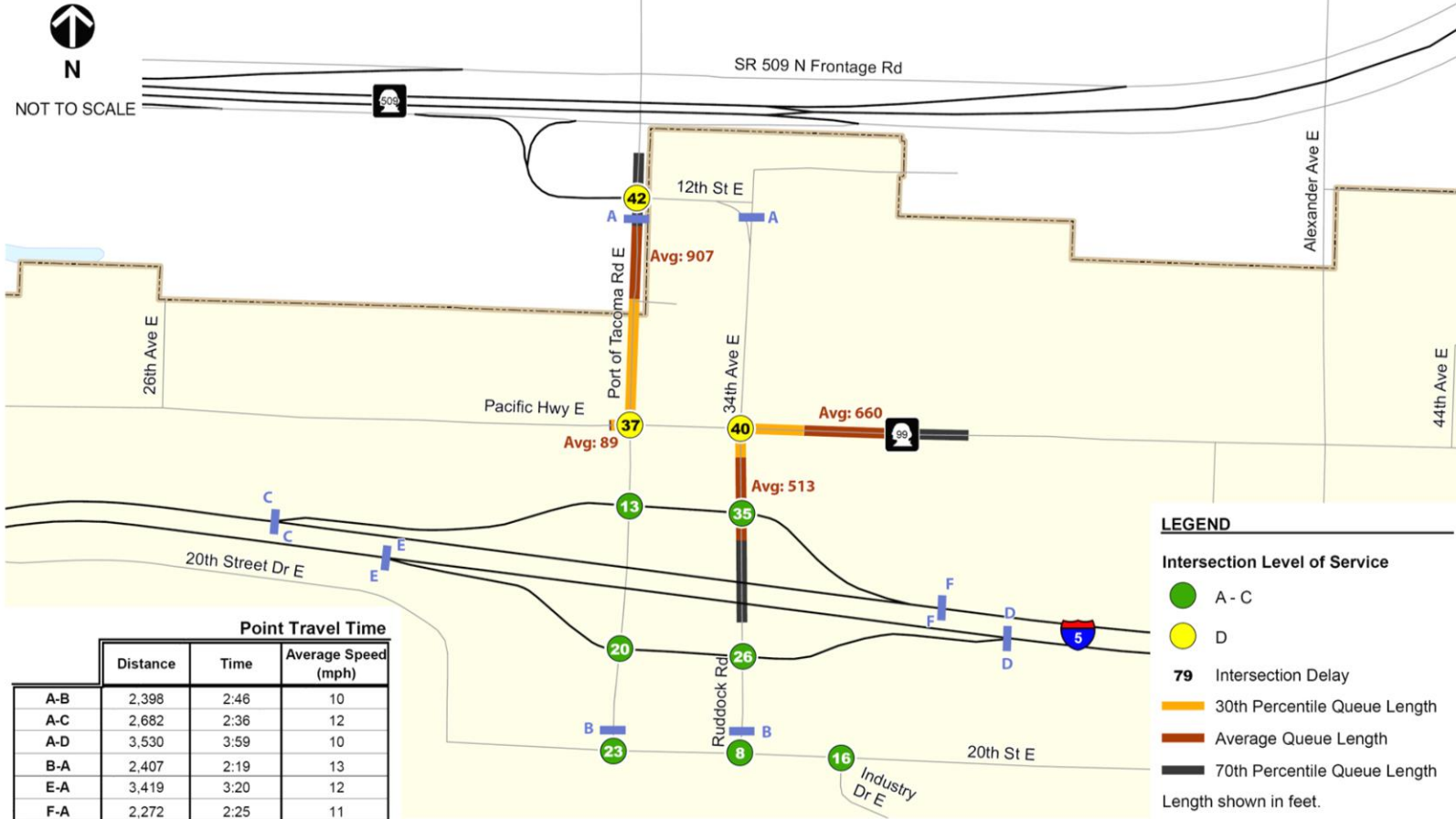
2040 with Diamond Couplet

Freeway Travel Time

I-5 SB: SR 18 On-Ramp to I-705 Off-Ramp	10:36
I-5 NB: I-705 On-Ramp to SR 18 Off-Ramp	10:36

Arterial Travel Time

EB Pacific Hwy: 1,500' west of Port of Tacoma to Alexander	2:34
WB Pacific Hwy: Alexander to 1,500' west of Port of Tacoma Road	2:25



Project Funding Summary

- ▶ Estimated \$124.5 million project for all three phases
- ▶ \$81.1 million in state funding (TIB, FMSIB, Connecting WA, Move Ahead WA)
- ▶ \$14.6 million in federal funding (STP and SAFETEA-LU)
- ▶ **\$21 million in City funds** for all three phases
- ▶ \$4 million from Sen. Murray
- ▶ \$3.8 million in contributions from the Port, Ecology, and Loves
- ▶ **Requesting \$4 million in STBG funds from the 2024 PSRC Regional Competition to offset the City's contributions to the interchange project**

Questions?

