

FY 2024–2025 Biennial Budget

Supplemental Budget & Work Program Overview

May 30, 2024



Puget Sound Regional Council



We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

Operations Committee Members

- Executive **Dave Somers** – Snohomish County
Chair of Operations Committee
- Mayor **Becky Erickson** – City of Poulsbo
(Other Cities & Towns in Kitsap County)
- Councilmember **Dave Morell** – Pierce County
- Mayor **Joshua Penner** – City of Orting
(Other Cities & Towns in Pierce County)
- Councilmember **Chris Roberts** – City of
Shoreline
(Other Cities & Towns in King County)
- Commissioner **David Simpson** – Port of Everett
(Statutory Members)
- Councilmember **Dan Strauss** – City of Seattle
- Mayor Pro Tem **Bryan Wahl** – City of Mountlake
Terrace (Other Cities & Towns in
Snohomish County)



Operations Committee Alternates



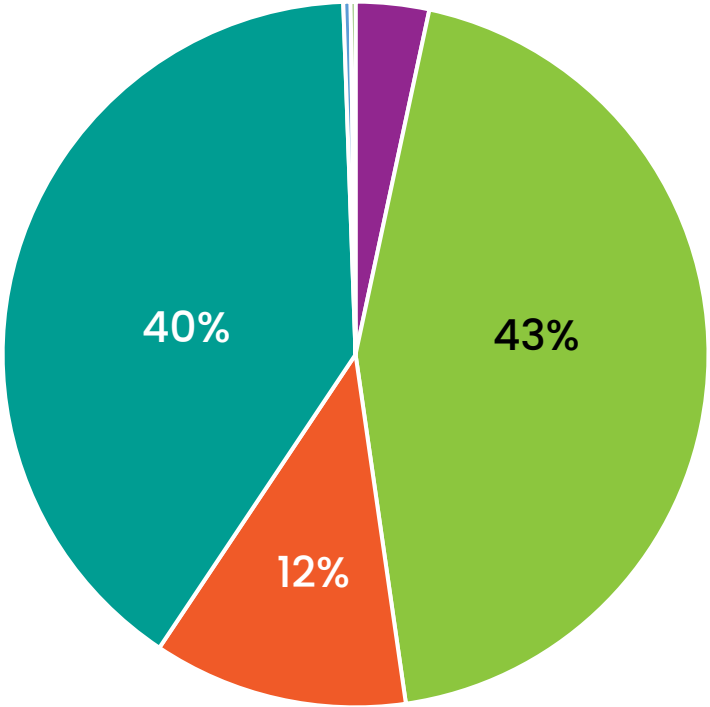
- Commissioner **Glen Bachman** – Port of Everett (Statutory Members)
- Mayor **Joe Deets** – City of Bainbridge Island (Other Cities & Towns in Kitsap County)
- Councilmember **Jared Mead** – Snohomish County
- Councilmember **Ryan Mello** – Pierce County
- Mayor **Dana Ralph** – City of Kent (Other Cities & Towns in King County)
- Deputy Mayor **Dennis King** – City of Puyallup (Other Cities & Towns in Pierce County)



Biennial Budget Revenue Summary

Proposed Supplemental Biennial Budget FY2024-2025

- State 3%
- Federal
- Local
- Carryover
- Anticipated 1%
- Tenant Improvement 1%



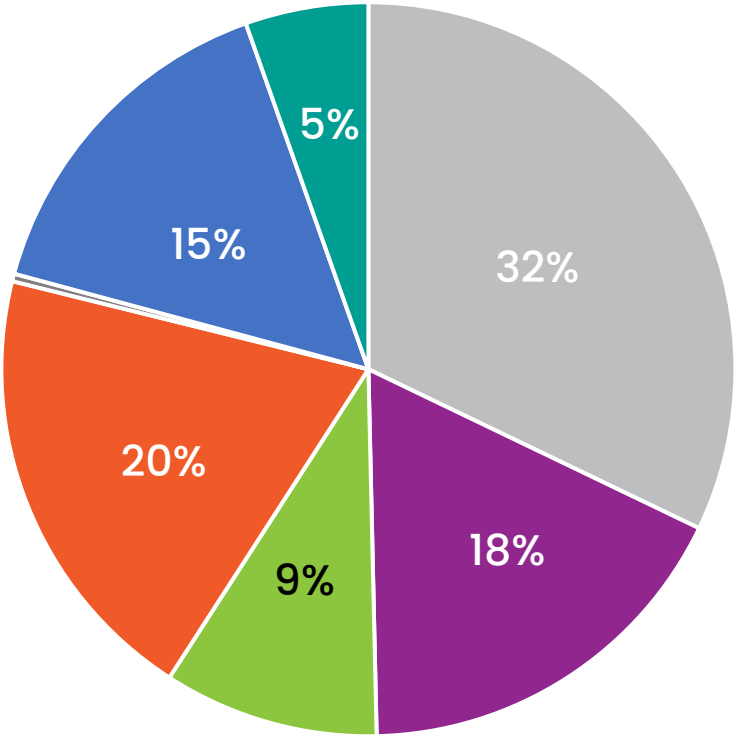
\$44.8 Million



Biennial Budget Expenditure Summary

Proposed Supplemental Biennial Budget FY2024–2025

- Salaries
- Benefits
- Overhead
- Direct/Consultant
- Anticipated 1%
- Encumbrance
- Contingency



\$44.8 Million



Recommended Action

1. Adopt the Fiscal Years 2024-2025 Supplemental Biennial Budget and Work Program as recommend by the Executive Board on April 25, 2024
2. Adopt Resolution PSRC-A-2024-01 authorizing the submittal of the adopted Fiscal Years 2024-2025 Supplemental Biennial Budget and Work Program

