

# 2024 FTA Annual Adjustments

## Transportation Policy Board – July 11, 2024



Puget Sound Regional Council



*We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.*  
[psrc.org/equity](https://psrc.org/equity)

# FTA Annual Adjustments Process

## Project Selection

- PSRC awards funds to projects based on estimates.

## FTA Apportionments

- FTA releases actual funding amounts each year.

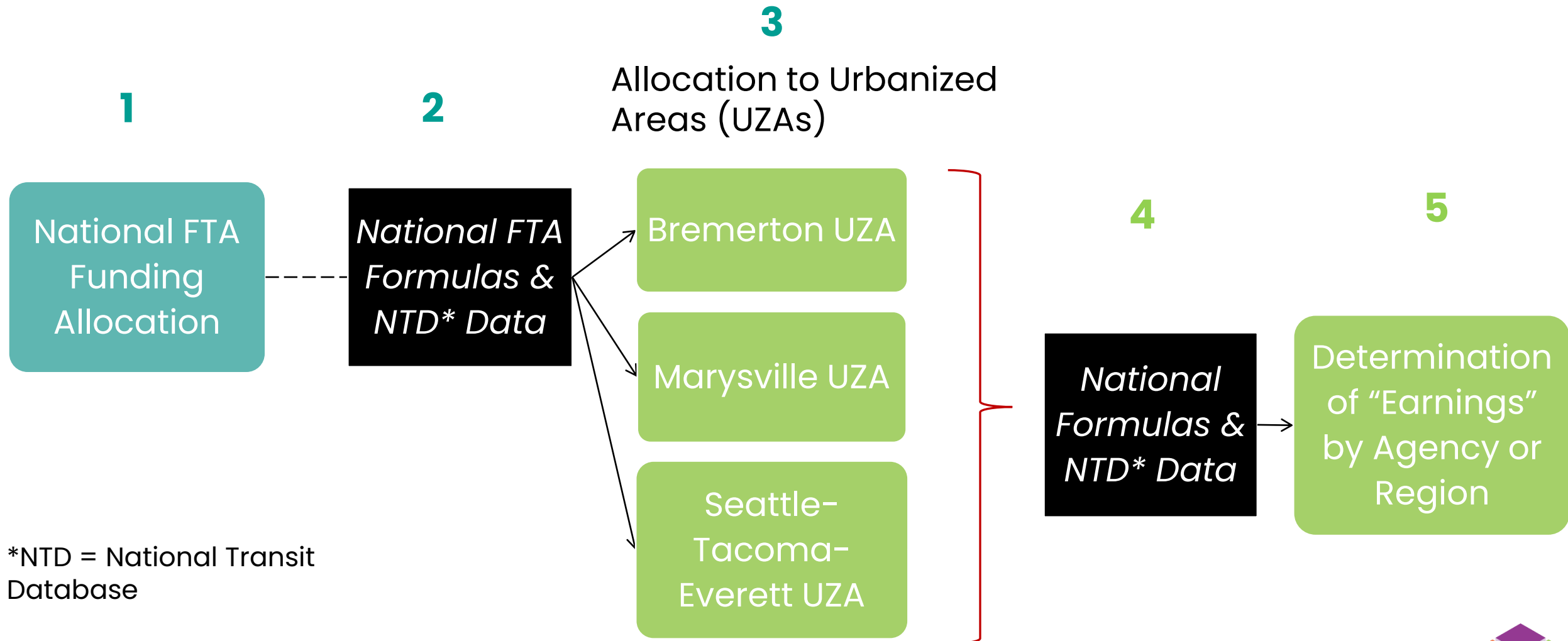
## Adjustments Process

- Transit agencies revise project funding based on actual amounts.

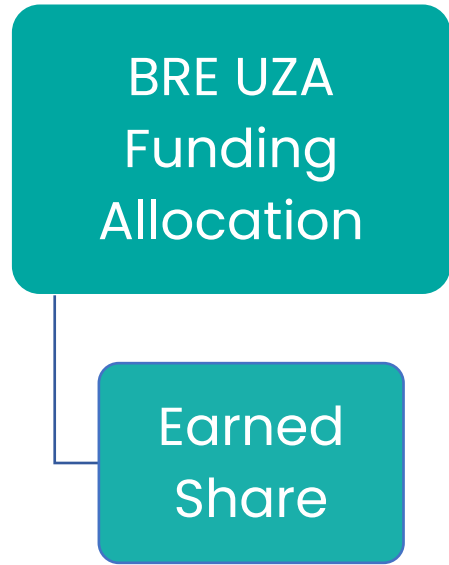
**2024 funds originally awarded in 2020 project selection process**



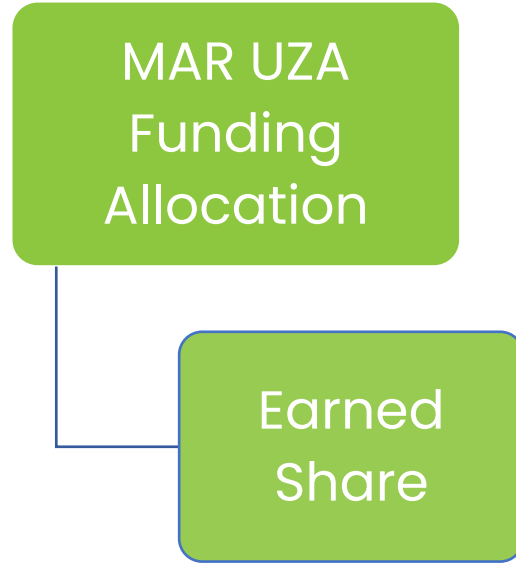
# FTA Formula Programs and Distribution Process



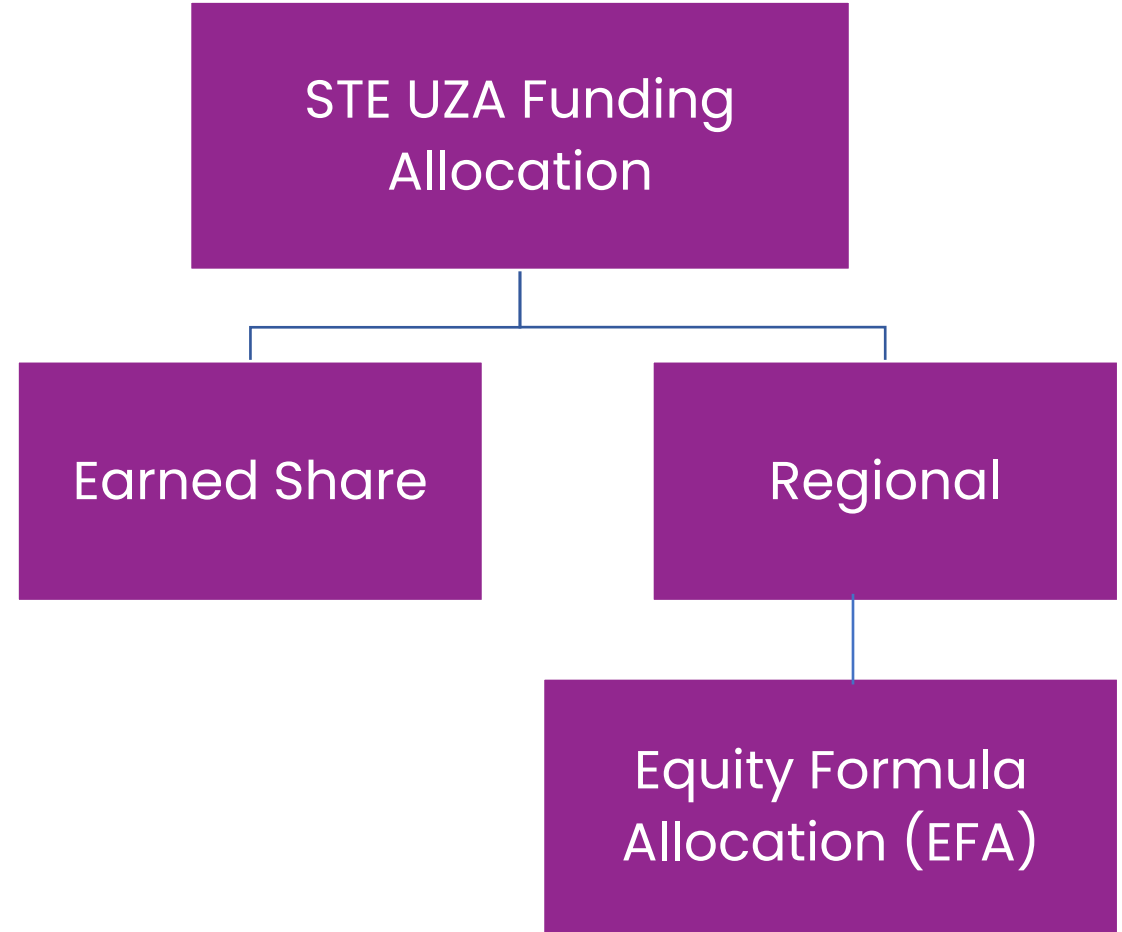
# FTA Process Across PSRC's Urbanized Areas



1 agency –  
Kitsap Transit



1 agency –  
Community Transit



9 transit agencies



# 2024 FTA Funding

- 2024 FTA funds programmed in 2020 based on estimates under previous federal act
- Final allocation under Bipartisan Infrastructure Law (BIL)
  - Additional **\$80.6** million in 2024 FTA funding available for distribution across UZAs



# 2024 FTA Project Changes

- Bremerton UZA – increase of \$6.4 million
- Marysville UZA – increase of \$3.8 million
- Seattle-Tacoma-Everett UZA:
  - Increase of \$66.3 million in earned share funding
  - Increase of \$10.5 million in equity formula funding



# 2024 FTA Project Changes

Examples of Earned Share projects:

- Replacement buses
- Preventive maintenance
- Station maintenance
- Capital expansions



Source: FTA



# 2024 FTA Project Changes



Examples of Equity Formula projects:

- Zero emission vehicles
- Preventive maintenance
- High-capacity transit expansions
- Paratransit vehicles
- ADA improvements
- Safety and access improvements





# Equity Formula

- Focused and intentional distribution to support equity focus areas through expanded or improved services and access
  - Per recently adopted policies, existing services or routine operations may be applicable under certain conditions
  - All projects receiving Equity Formula funds respond to PSRC's regional Equity Criteria and comply with adopted project tracking and programming policies
- *PSRC reviewed each project for consistency and compliance with the purpose and intent of the Equity Formula distribution*



# Today's Action

The Transportation Policy Board should recommend the Executive Board approve the additional FFY 2024 FTA funds and project adjustments as identified in Attachment B.

