

# Puget Sound Regional Data Trends

Regional Staff Committee



Puget Sound Regional Council



*We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.*

[psrc.org/equity](https://psrc.org/equity)



# Topics for Discussion



Population Trends



Housing Trends



Economic Trends



Transportation Trends



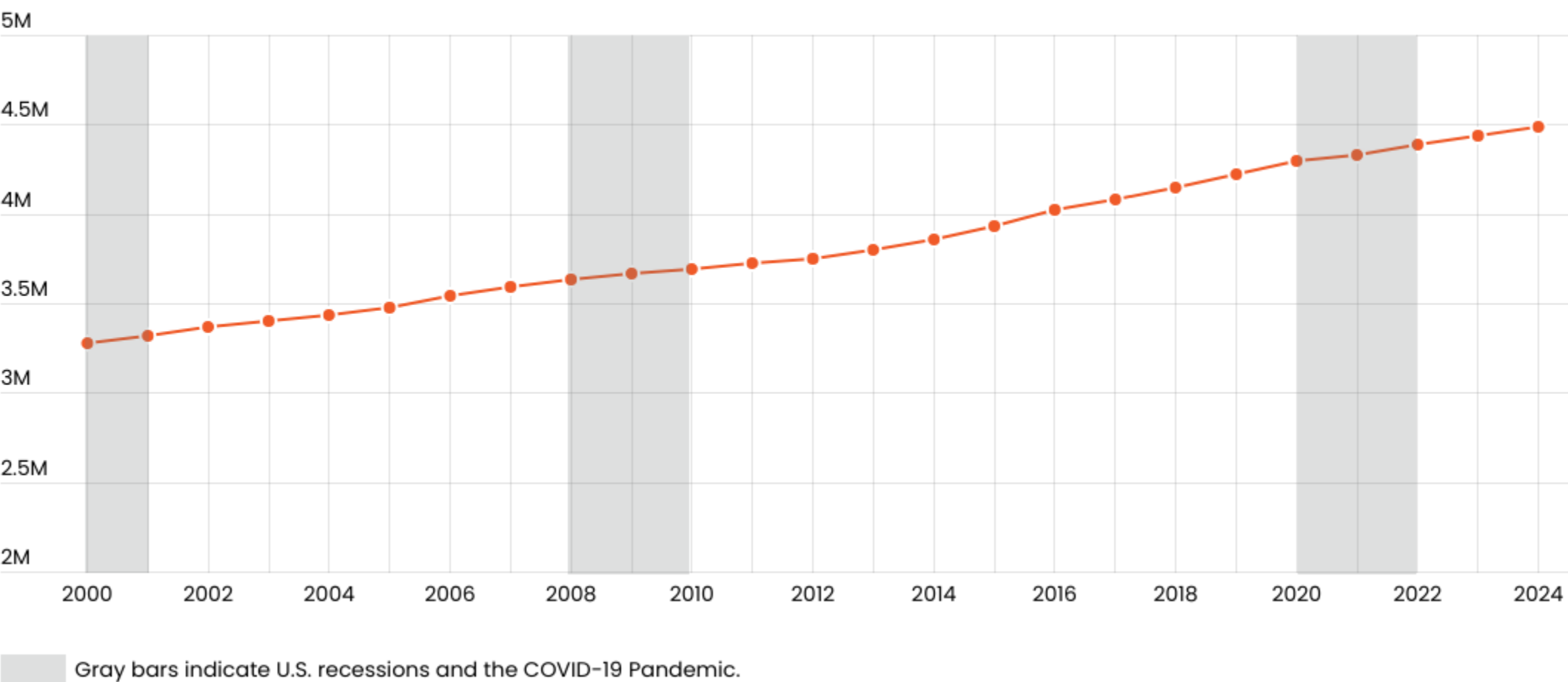
# Population Trends





# Population reached 4.48 million in 2024

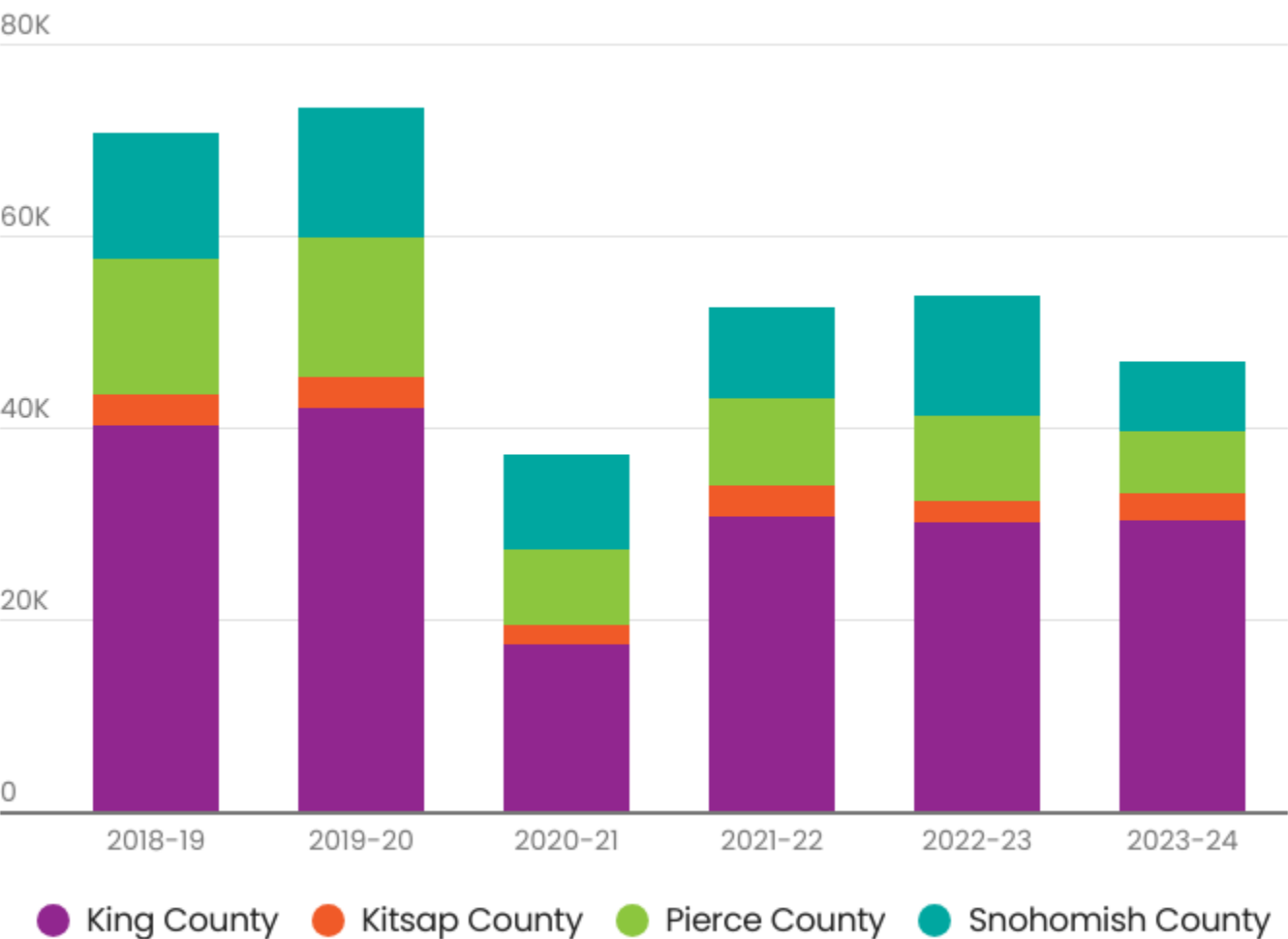
## Total Population in Central Puget Sound, 2000–2024



Source: Office of Financial Management, April 1 Official Population, 2024

# Population Growth has slowed since the pandemic

Population Change by County, 2018–2024



The region grew by **47,000** people between 2023 and 2024 and **65%** of the growth occurred in King County.

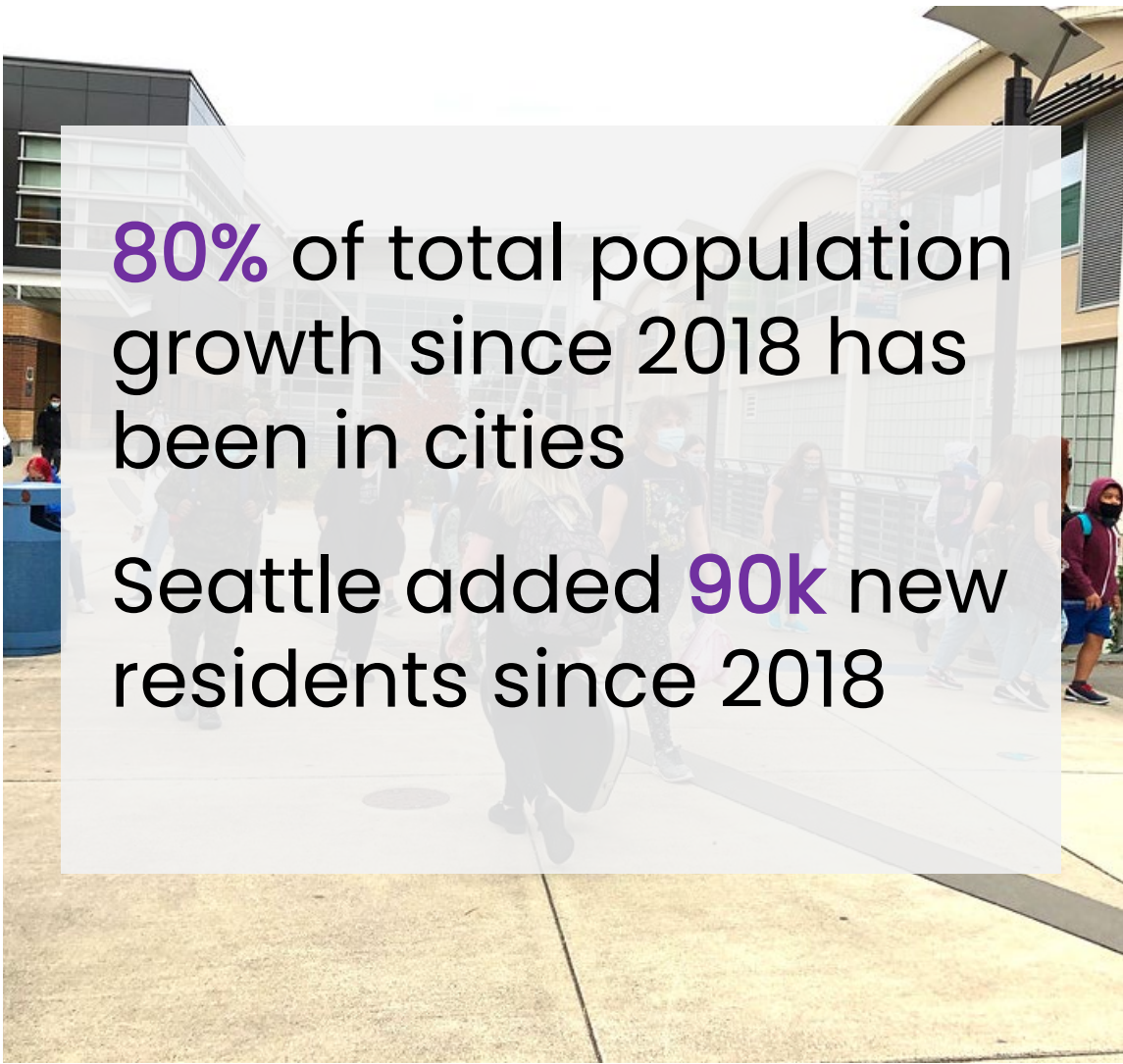
Source: Office of Financial Management, April 1 Official Population, 2024

# Most Population growth has occurred in cities

## Growth by Regional Geography, 2018–2024

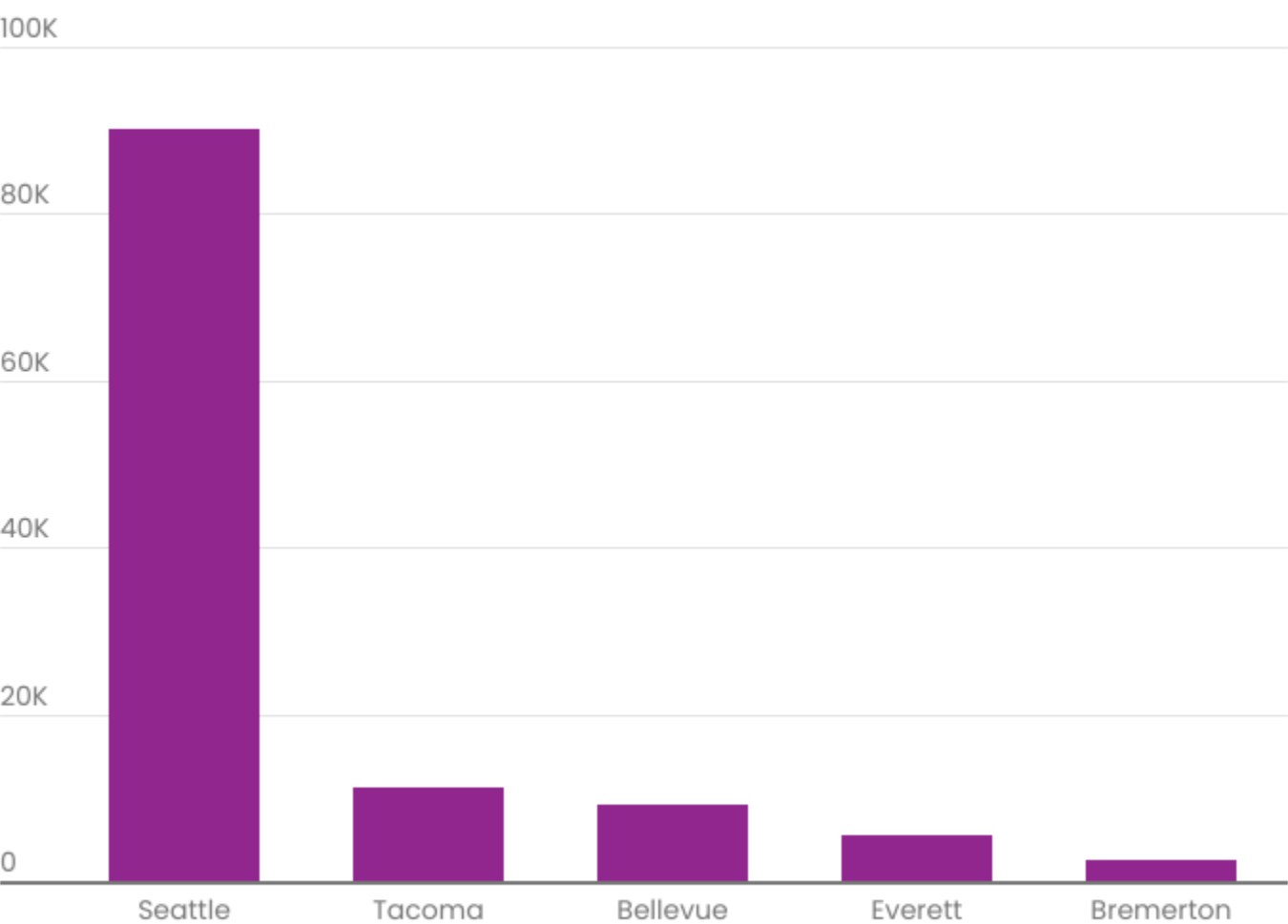


Source: Office of Financial Management, April 1 Official Population, 2024



# Metropolitan Cities added 118k residents since 2018

## Metropolitan City Growth, 2018–2024

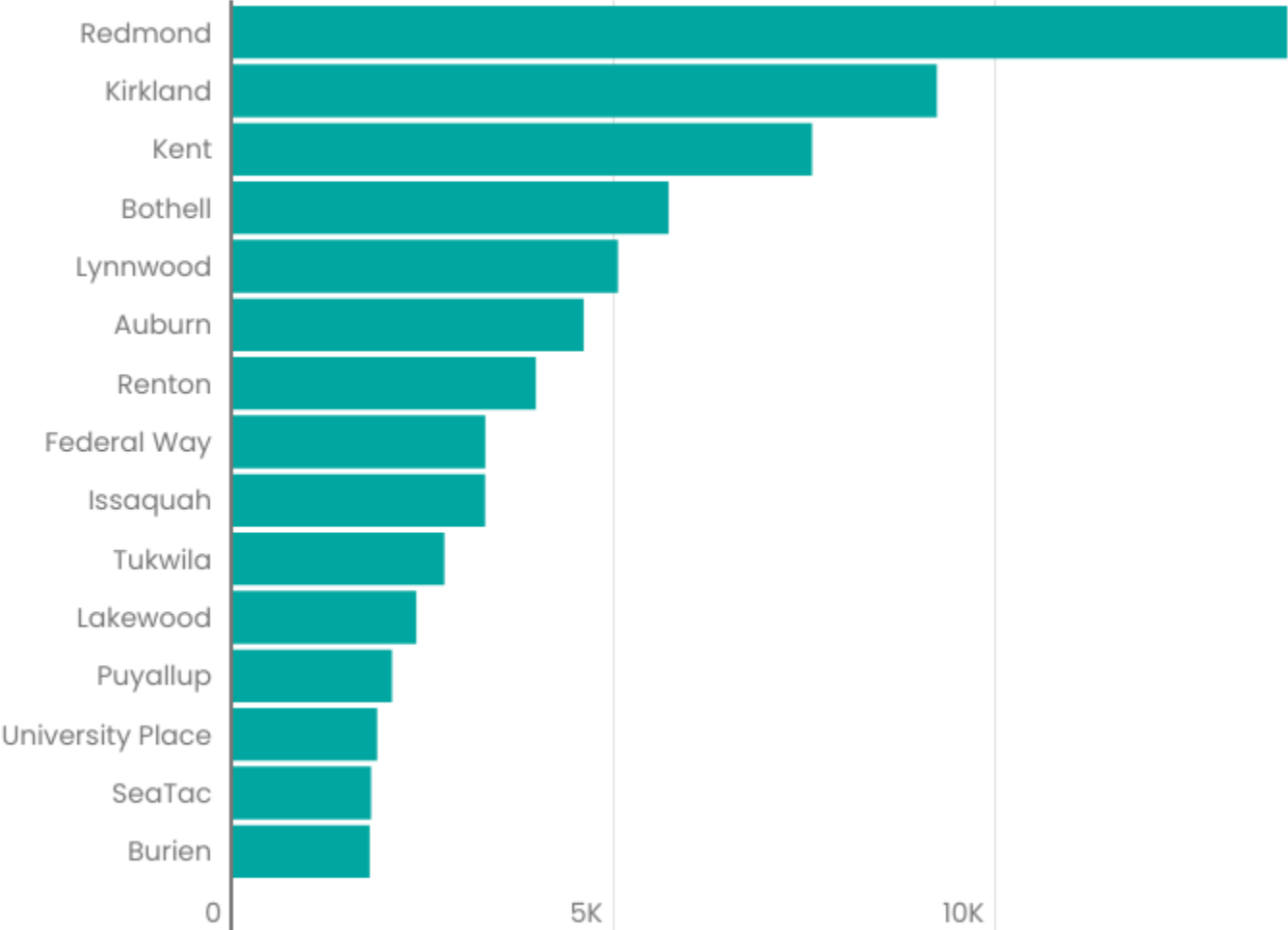


Seattle added 90,000 residents since 2018, accounting for 76% of the total Metropolitan City growth since 2018.

Source: Office of Financial Management, April 1 Official Population, 2024

# Core Cities added 69k residents since 2018

## Core City Growth, 2018-2024



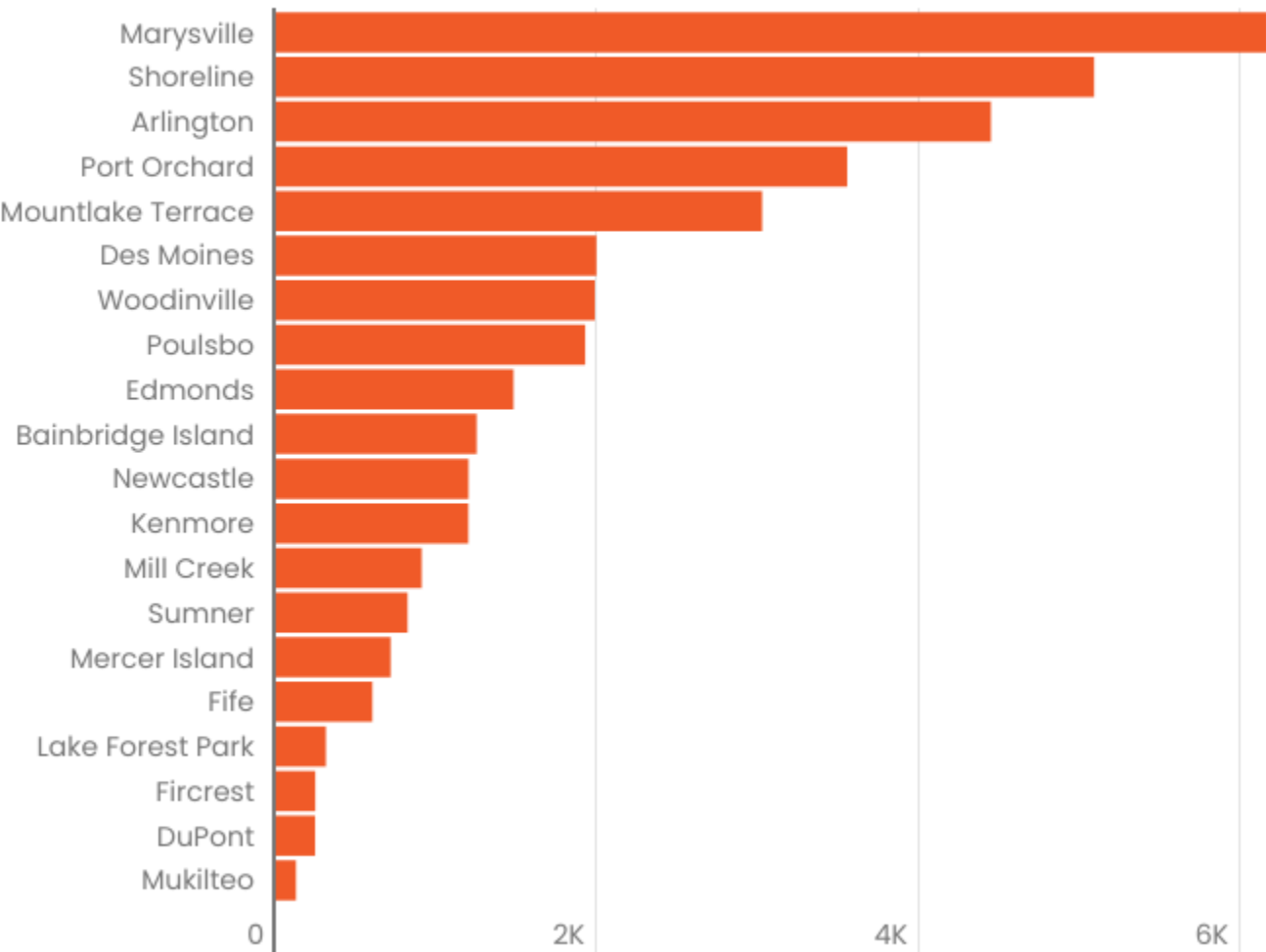
Redmond, Kirkland and Kent combined accounted for an additional **31,000** residents since 2018, **44%** of the total growth of Core Cities.

Source: Office of Financial Management, April 1 Official Population, 2024



# HCT Communities added 37k residents since 2018

## HCT Community Growth, 2018–2024

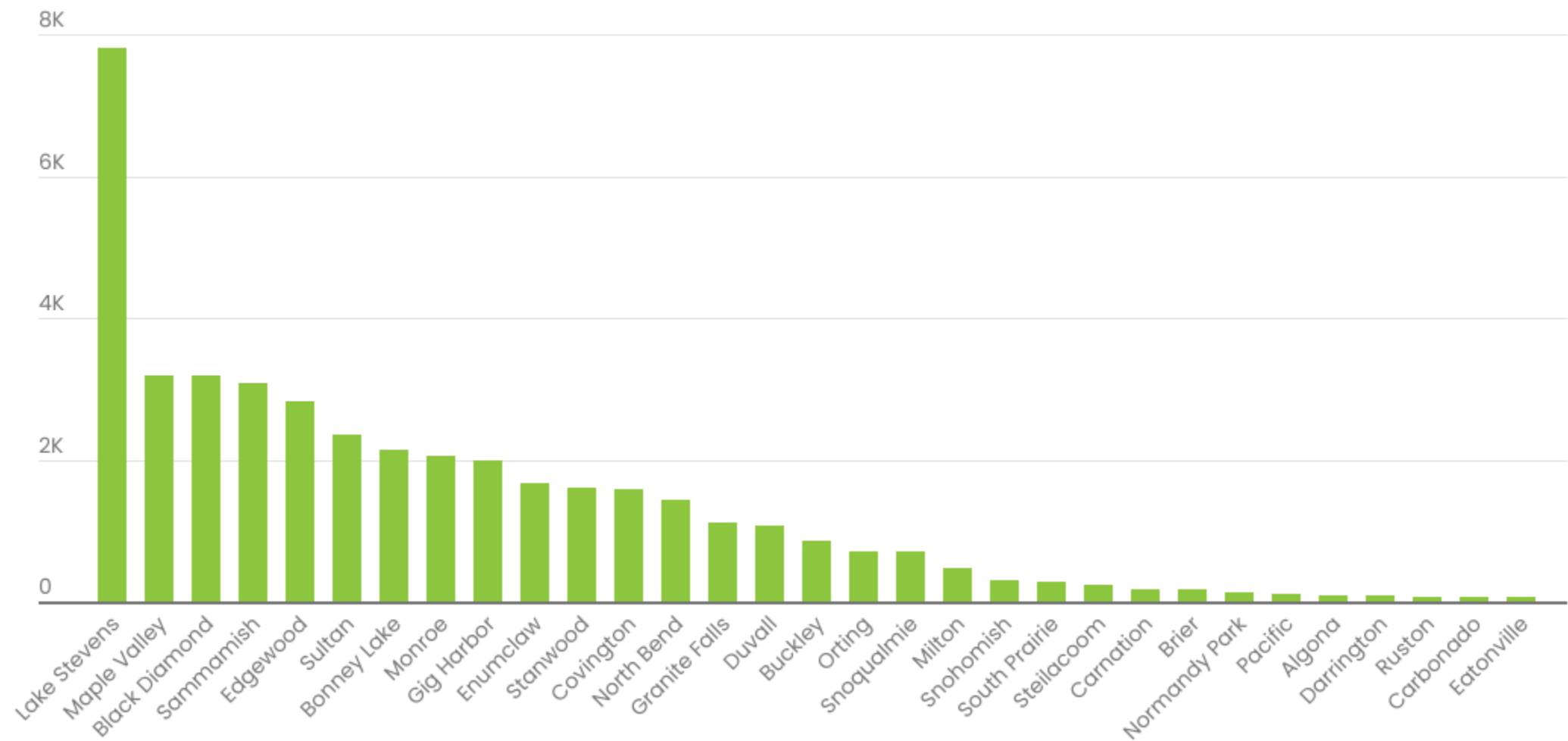


Marysville, Shoreline and Arlington accounted for **42%** of the total HCT Community growth since 2018.

Source: Office of Financial Management, April 1 Official Population, 2024

# Cities & Towns added 42k residents since 2018

Cities & Towns Growth, 2018-2024



Source: Office of Financial Management, April 1 Official Population, 2024



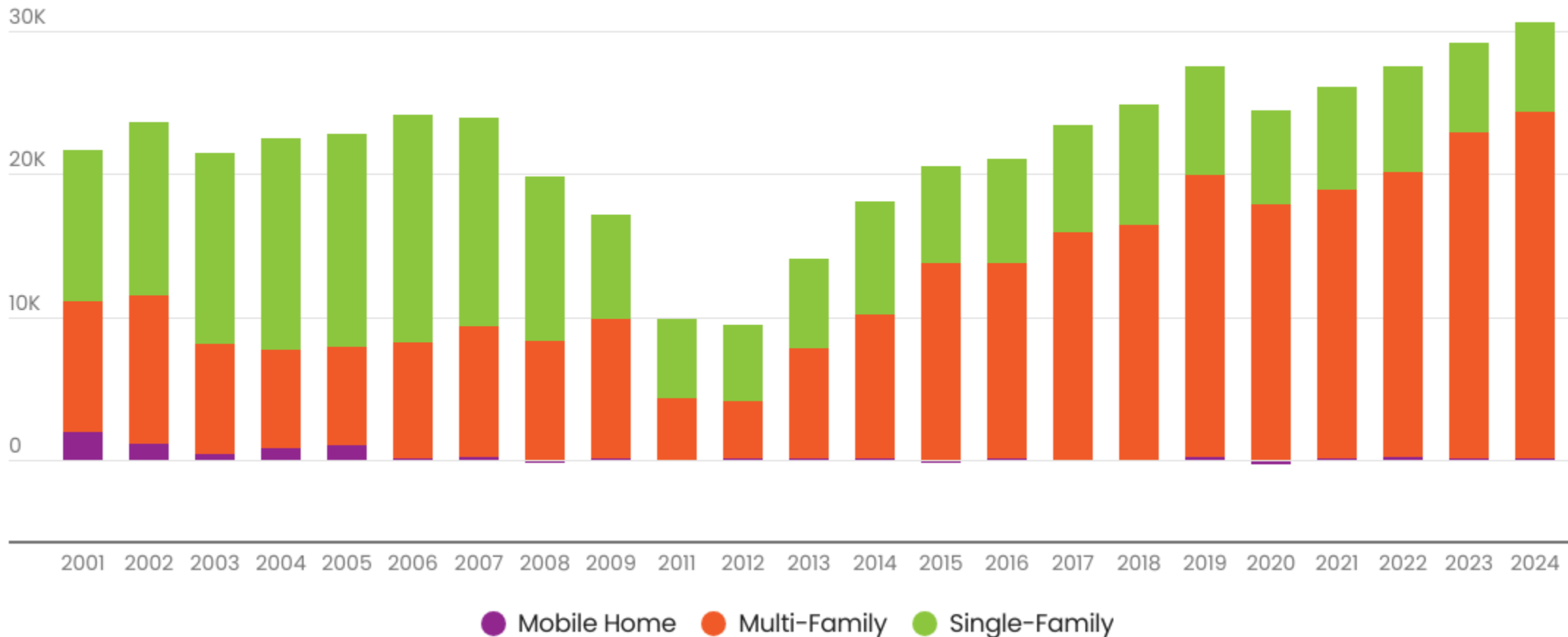
# Housing Trends





# New Housing Production eclipsed 30k units in 2024

## Housing Unit Change by Type, 2000–2024

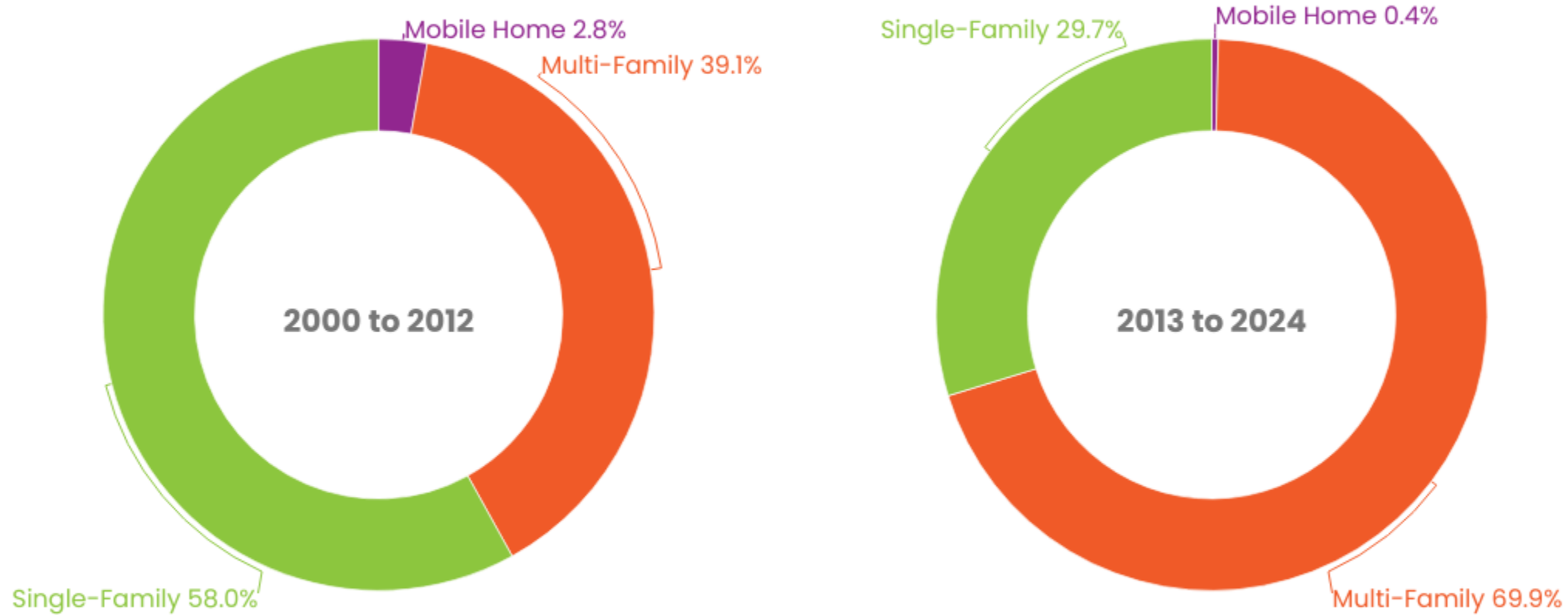


Source: Office of Financial Management, Historical Estimates of April 1 Population and Housing by State, County & Cities



# New Housing is predominately multi-family

## New Housing Units by Type

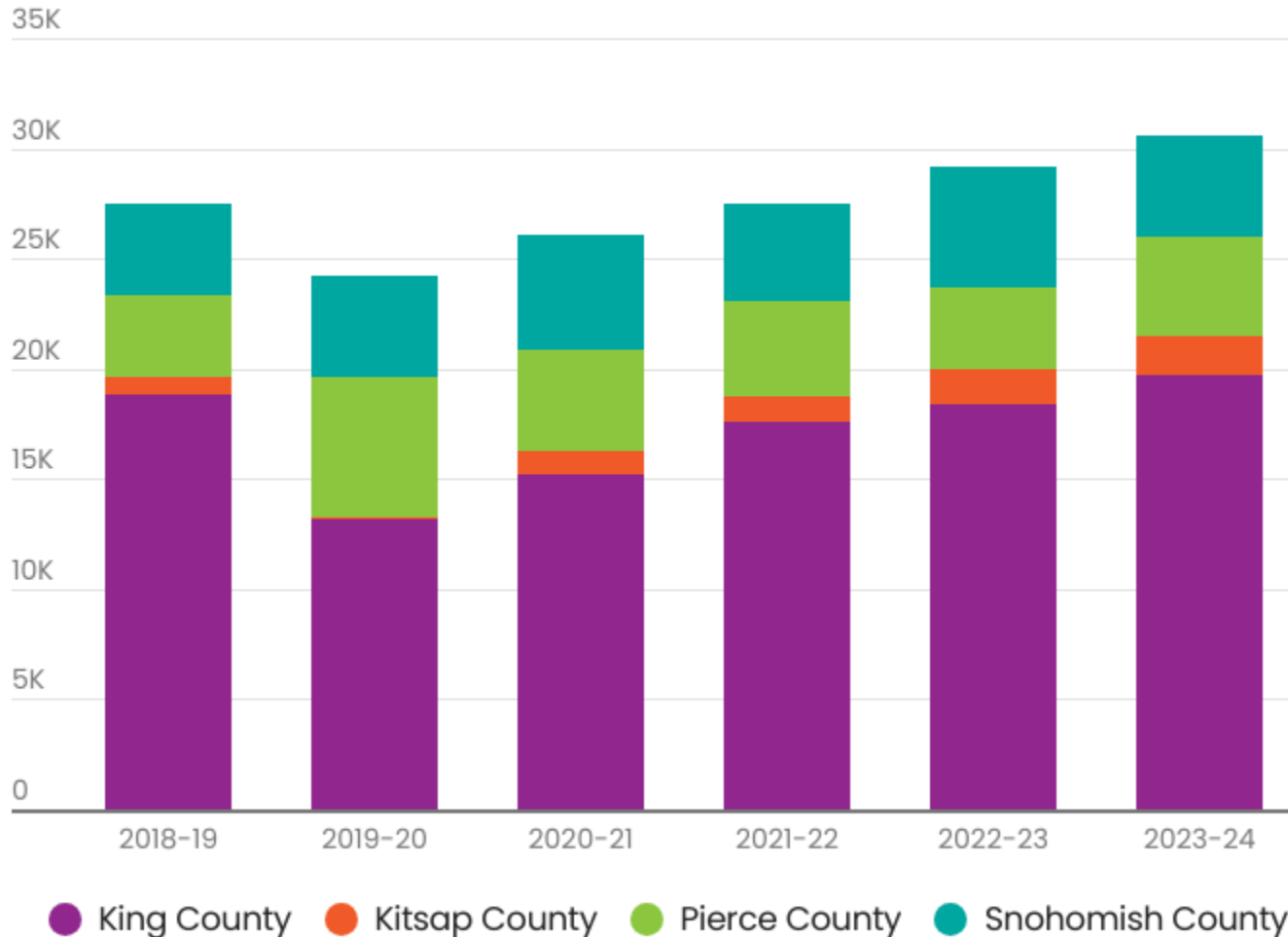


Source: Office of Financial Management, Historical Housing Estimates, 2024



# All Counties are adding Housing

## Housing Unit Change by County, 2018-2024



The region added 30,600 housing units between 2023 and 2024 and 64% of the growth occurred in King County.





# Most housing growth has occurred in cities

## Growth by Regional Geography, 2018–2024

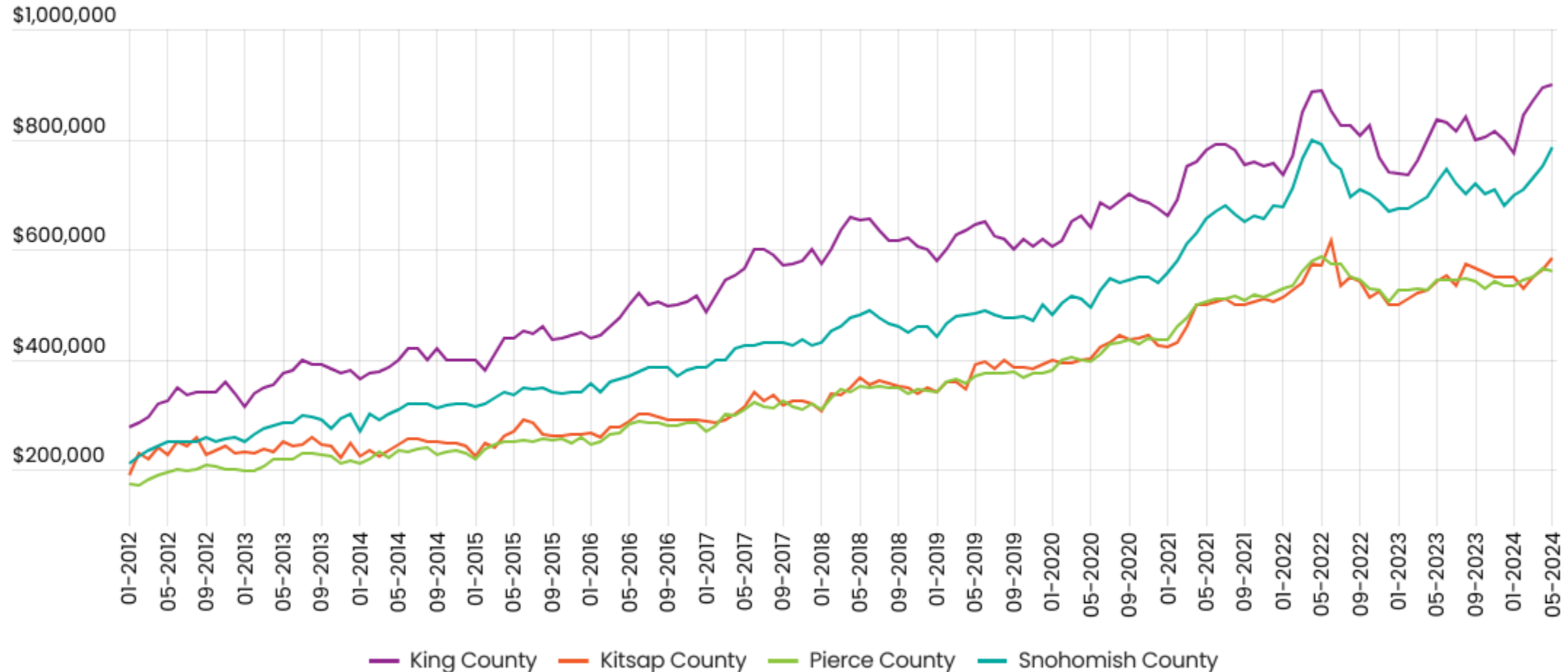


Source: Office of Financial Management, Historical Housing Estimates, 2024



# Median Sales price over \$860k in May 2024

## Median Home Sales Price in Central Puget Sound, 2012–2024

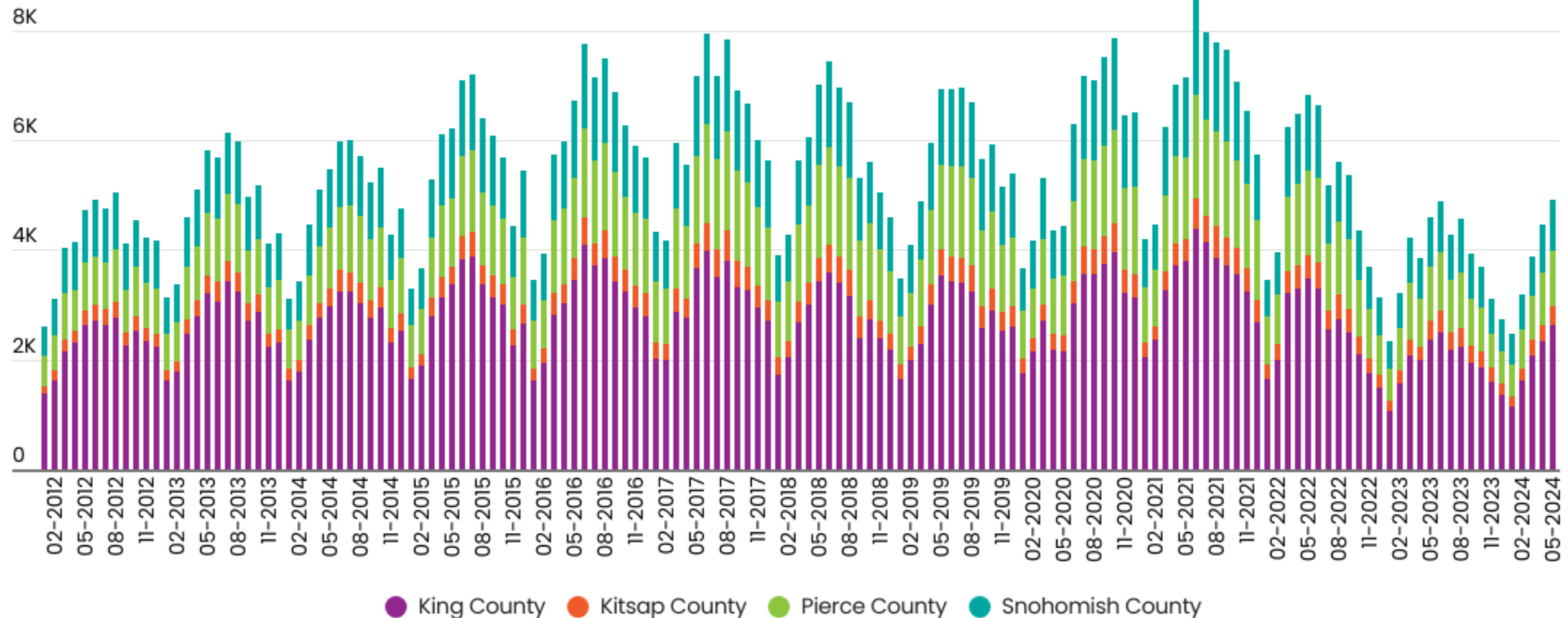


Source: Data provided by Redfin, a national real estate brokerage



# Total sales are at 2012 levels

## Monthly Home Sales in Central Puget Sound, 2012-2024



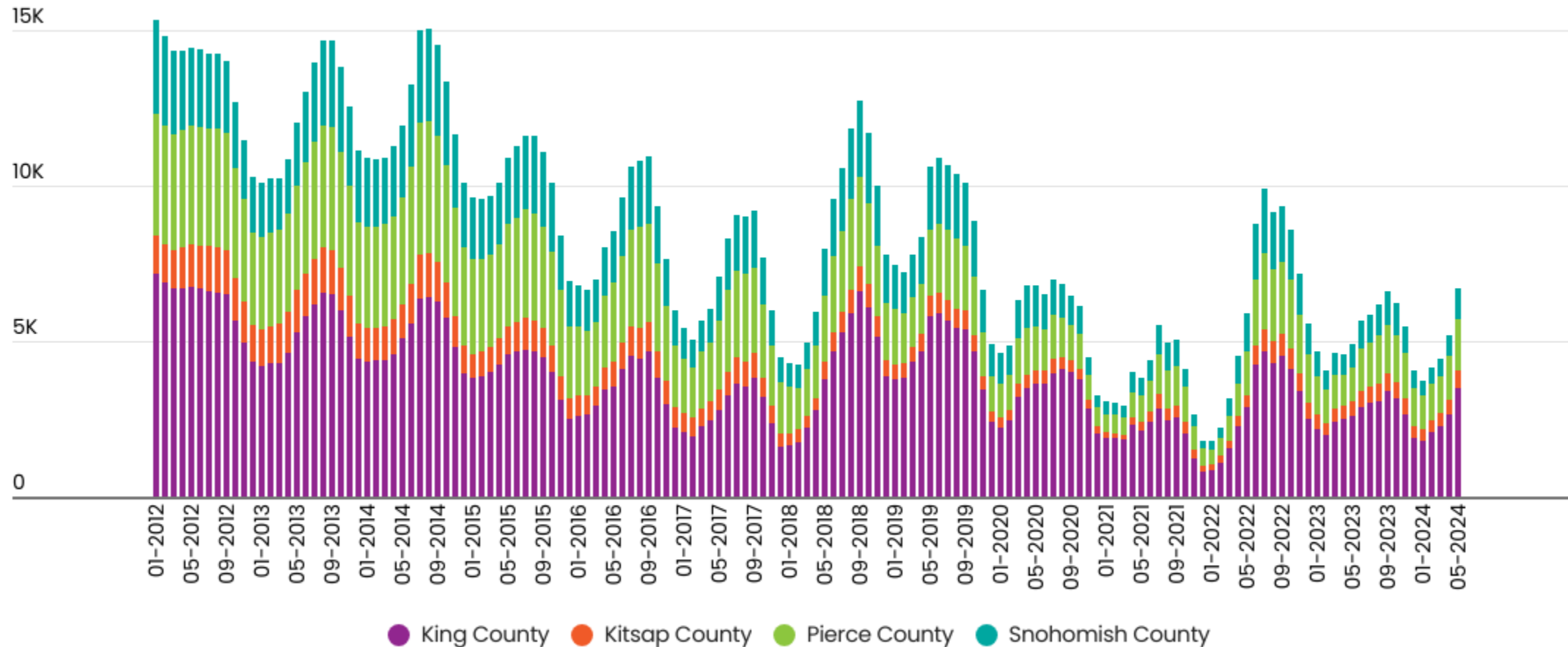
Source: Data provided by Redfin, a national real estate brokerage





# Inventory of Homes for Sale

## Inventory of Homes for Sale in Central Puget Sound, 2012-2024

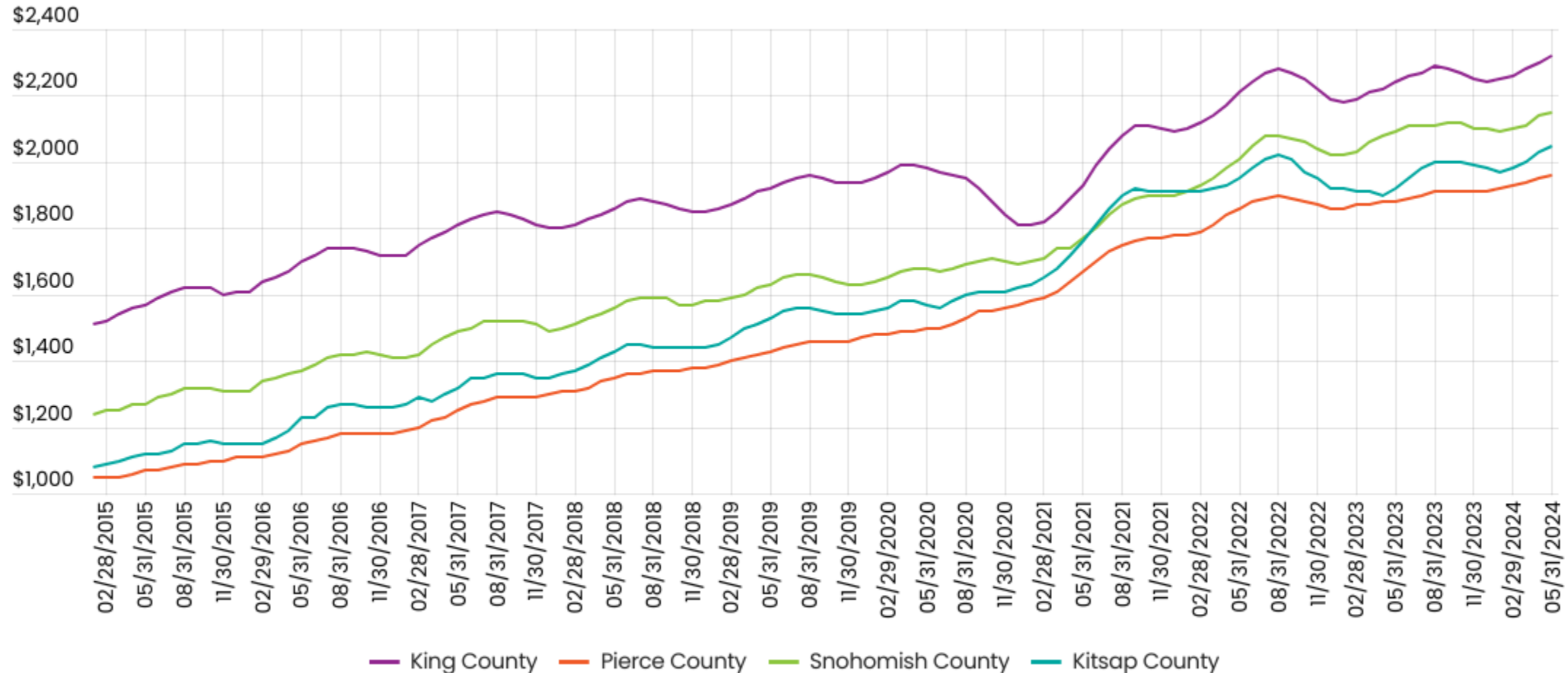


Source: Data provided by Redfin, a national real estate brokerage



# Monthly Rents are at all-time highs

## Median Monthly Rent in Central Puget Sound, 2015–2024



Source: Housing Data - Zillow Research



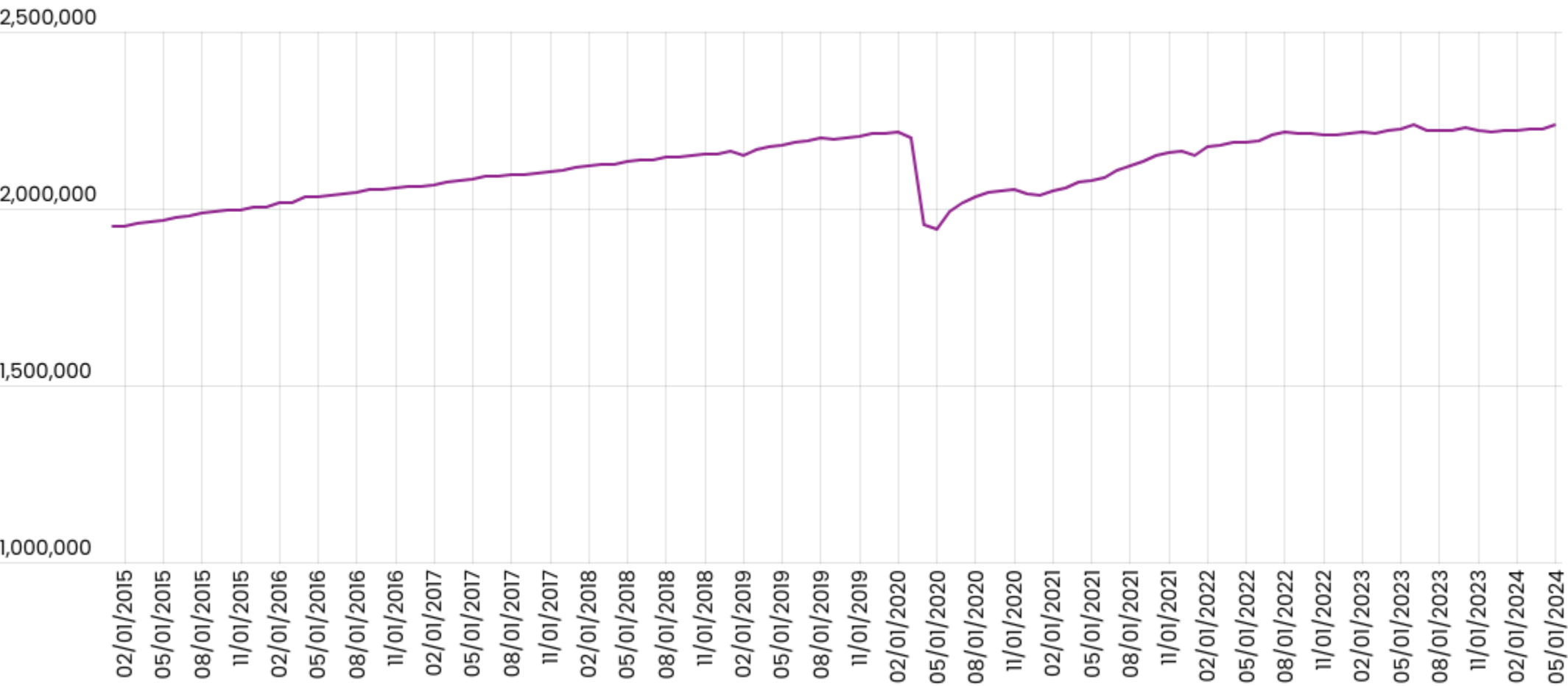
# Economic Trends





# Jobs are back to pre-pandemic levels

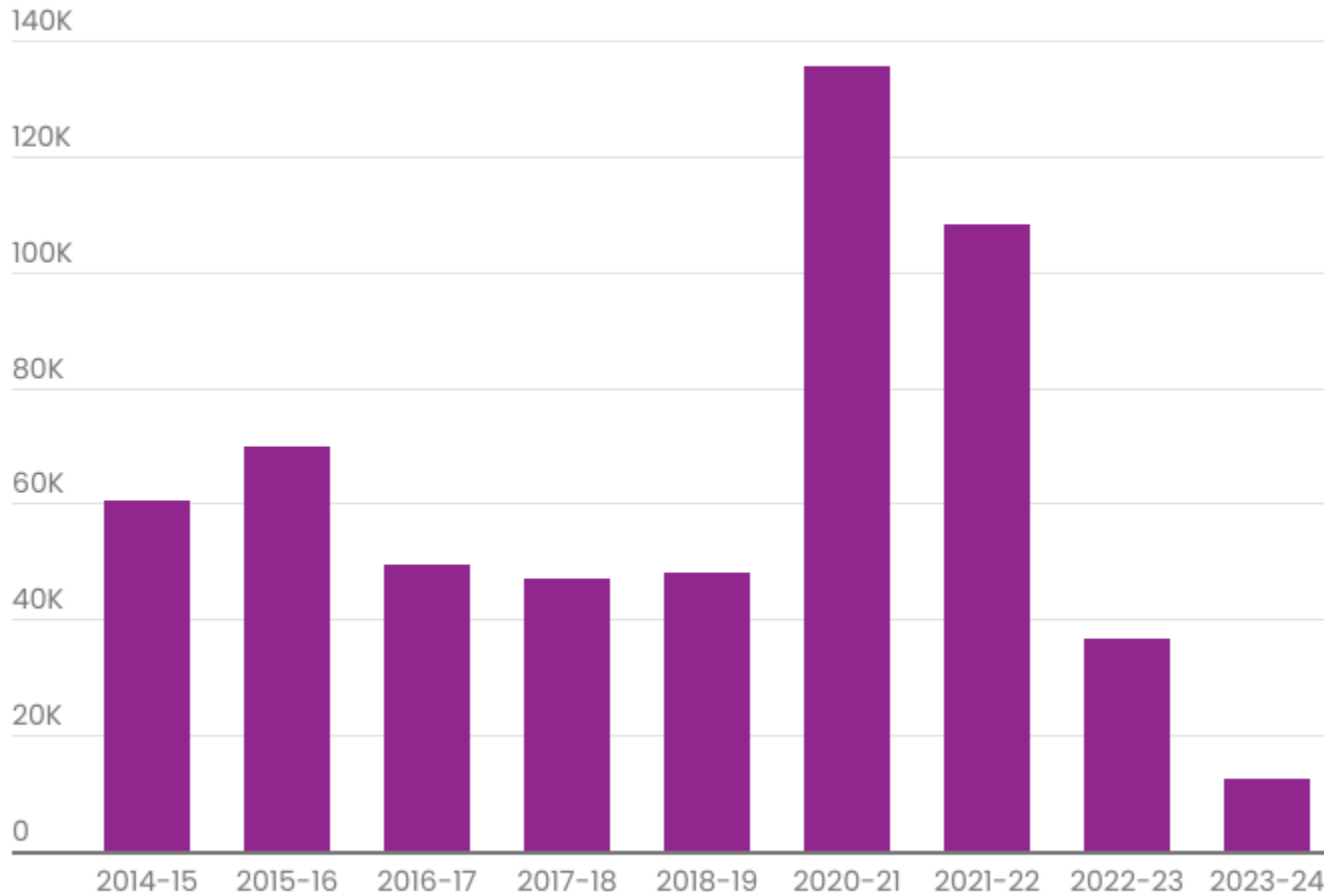
Monthly Jobs in Central Puget Sound, 2015-2024



Source: Washington State Employment Securities Department

# Job growth has slowed

## Job Change by Year, 2015–2024\*



\* 2020 data was left off chart. Almost 240k jobs were lost in 2020

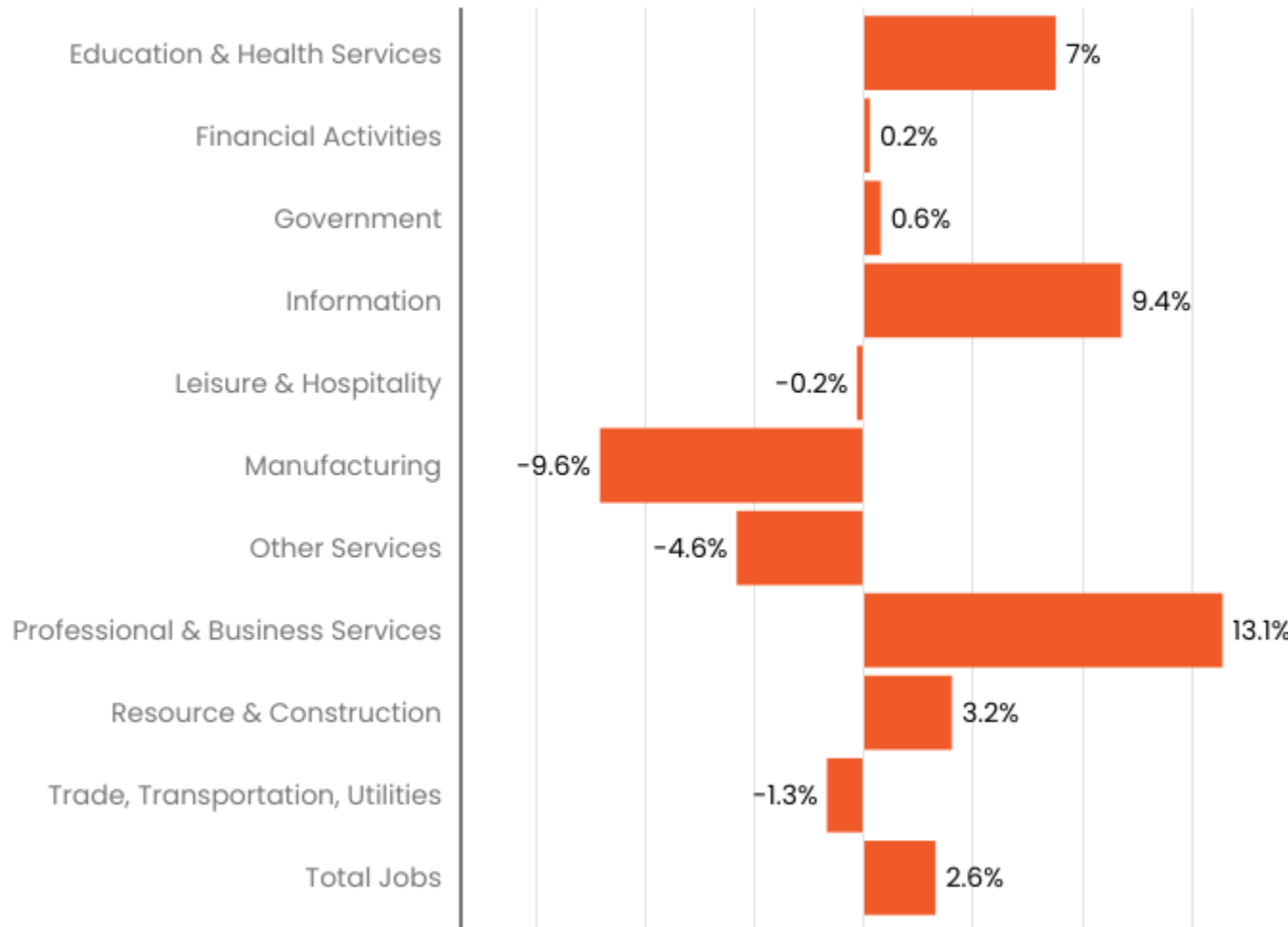
Source: Washington State Employment Securities Department

The region added **12,400** jobs between 2023 and 2024, about **1/4** of the pre-pandemic annual job growth.



# Not all job sectors have recovered

## % Change in Jobs by Sector, 2024 / 2019



Information, Health Services and Professional & Business services have led job growth.



# Sales & Use Taxes are growing

Sales & Use Taxes by County, 2015–2023



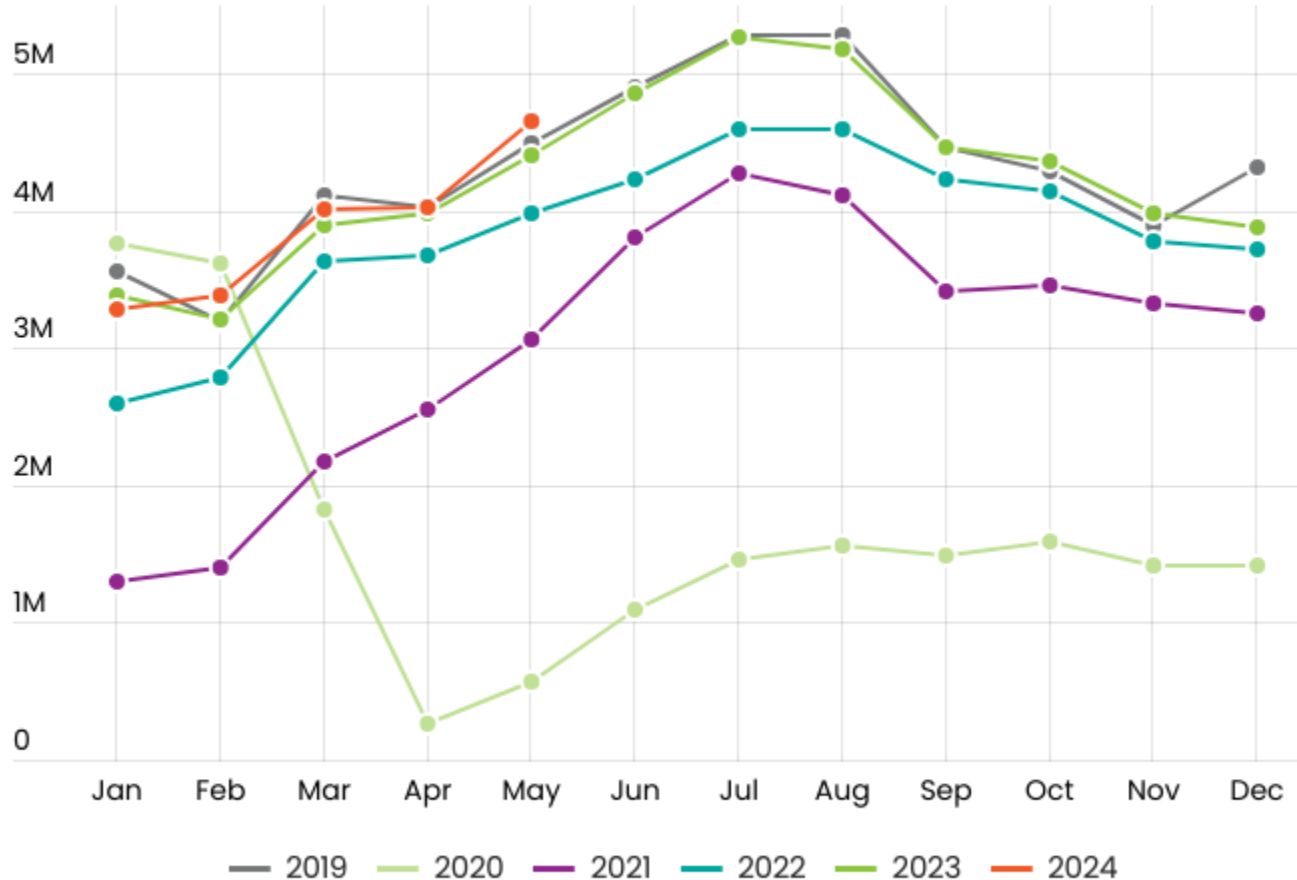
Sales & Uses tax collections increased 1.6% in 2023, one of the smallest increases in 10 years.

Source: Washington State Department of Revenue



# SEA Passenger volumes have returned

## Monthly SEA Enplanements, 2019–2024



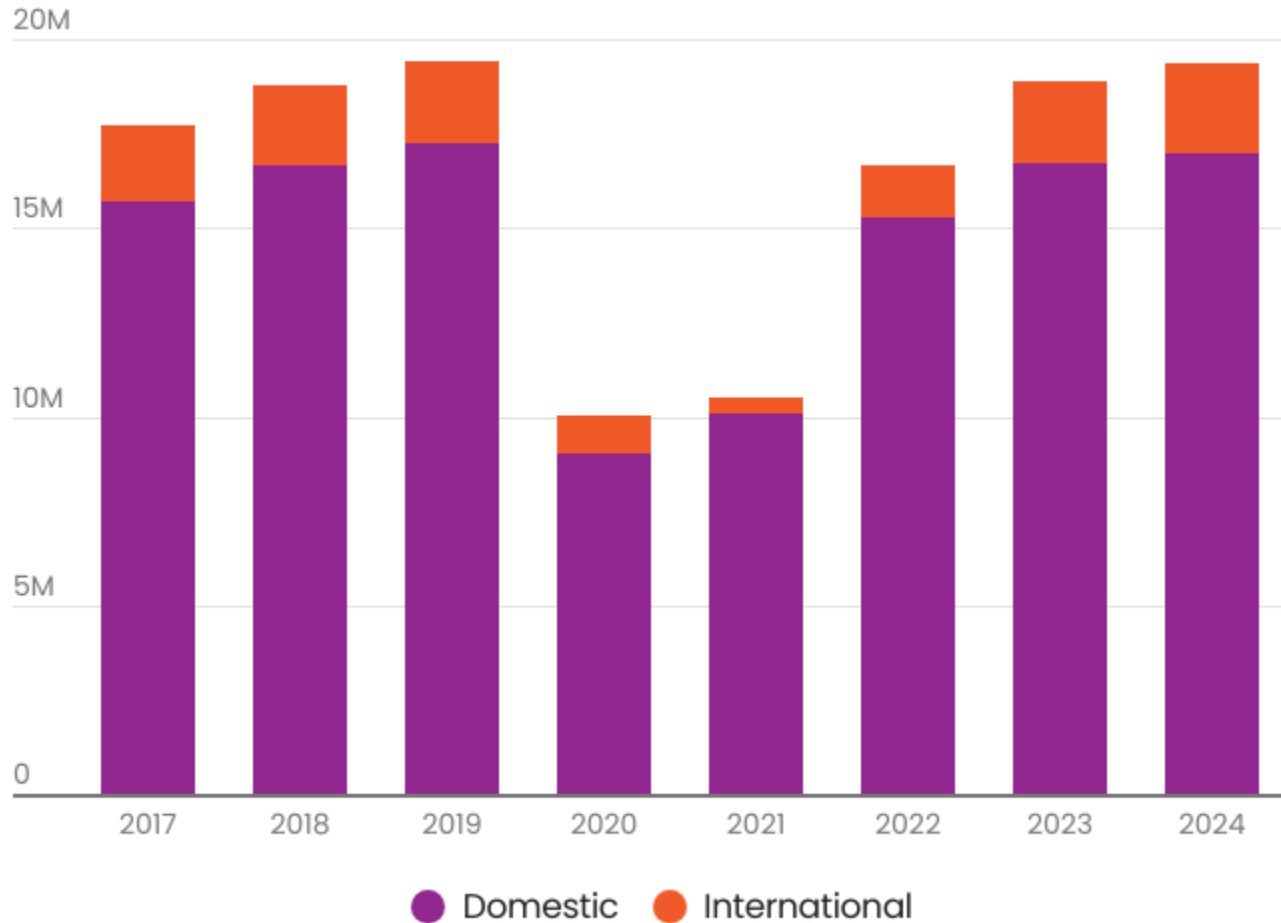
Through May of 2024, more than **19 million** passengers passed through SEA

Almost **51 million** passengers passed through SEA in 2023 (98% of pre-pandemic highs)



# International Travel has returned to SEA

## Jan-May SEA Passengers by Type, 2017-2024



Source: SEA Airport Statistics | Port of Seattle ([portseattle.org](http://portseattle.org))

International Passengers have accounted for approximately 12% of all passenger enplanements so far in 2024



# Transportation Trends





# Transit Ridership continues to recover

Jan-May Total Boardings, 2002-2024



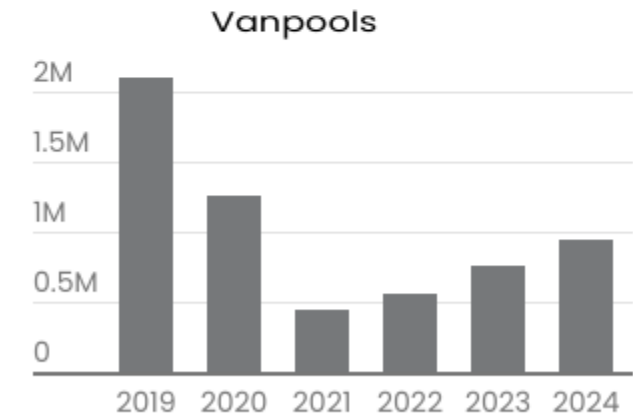
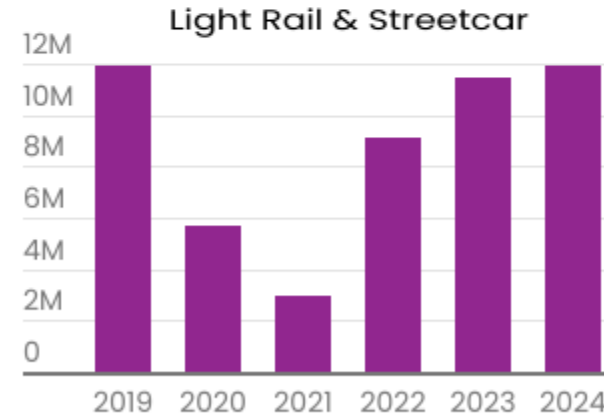
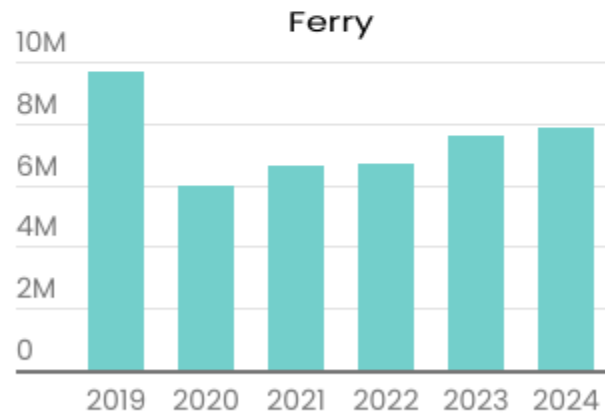
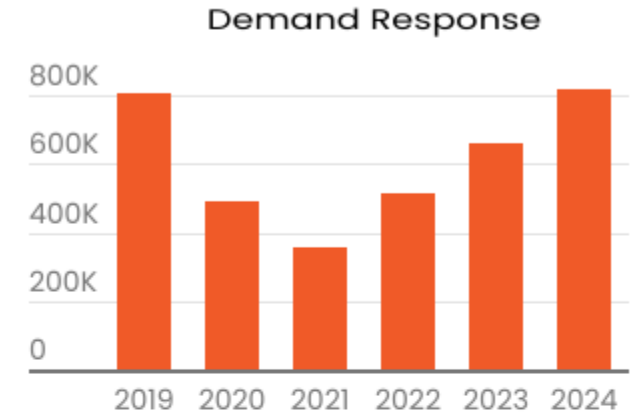
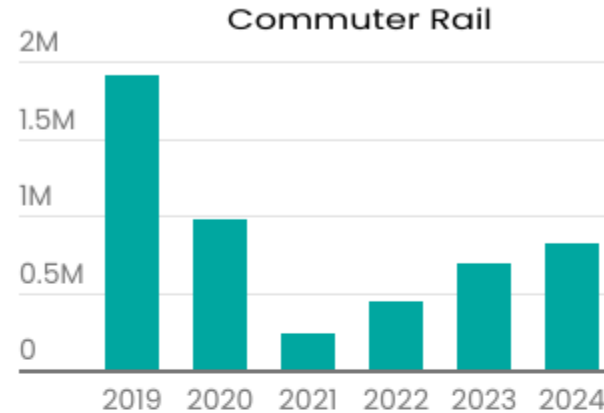
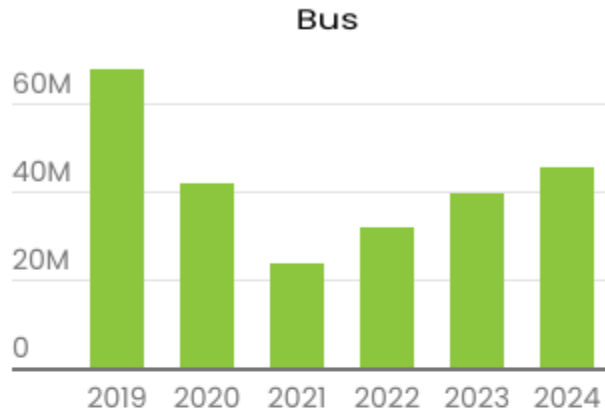
There were approximately 68 million boardings from January to May 2024 on the Region’s transit system (72% of 2019 ridership)

Source: USDOT Federal Transit Administration National Transit Database



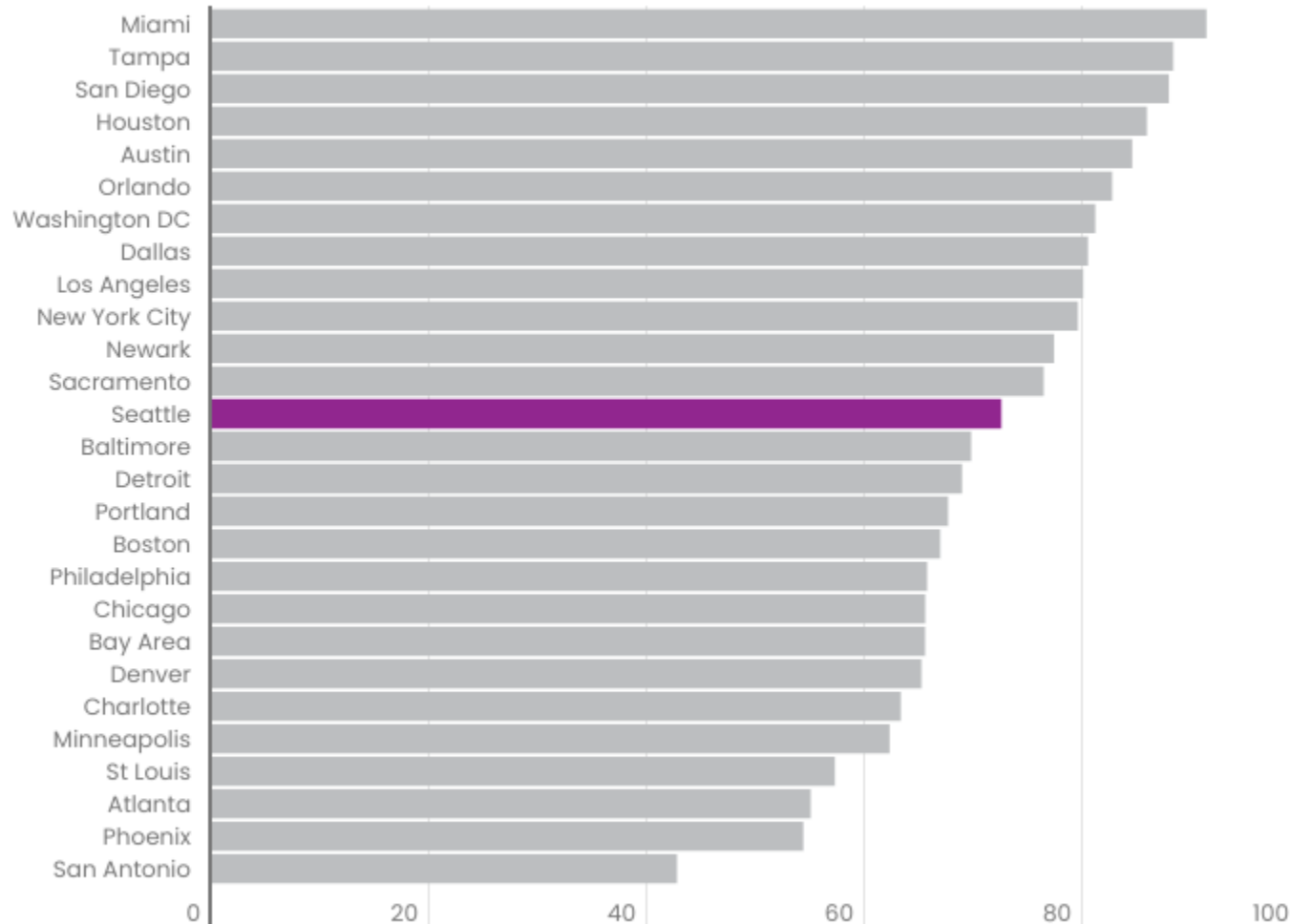
# Recovery differs by Mode

## Jan-May Boardings by Mode



# Recovery is like other Metro Areas

## Ratio of Jan-May Boardings: 2024 / 2019

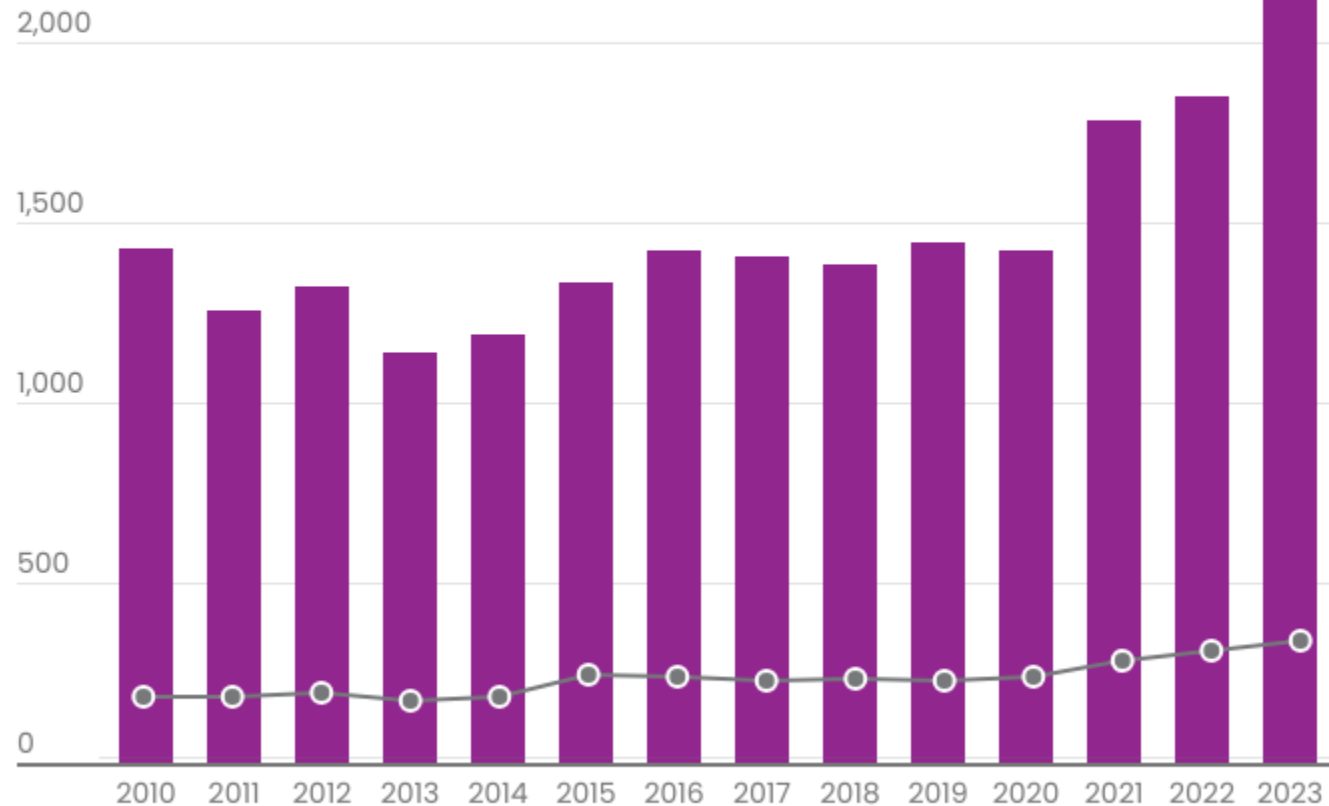


Source: USDOT Federal Transit Administration National Transit Database



# Traffic Related Deaths are at historic levels

## Traffic Deaths & Serious Injuries 2010–2023

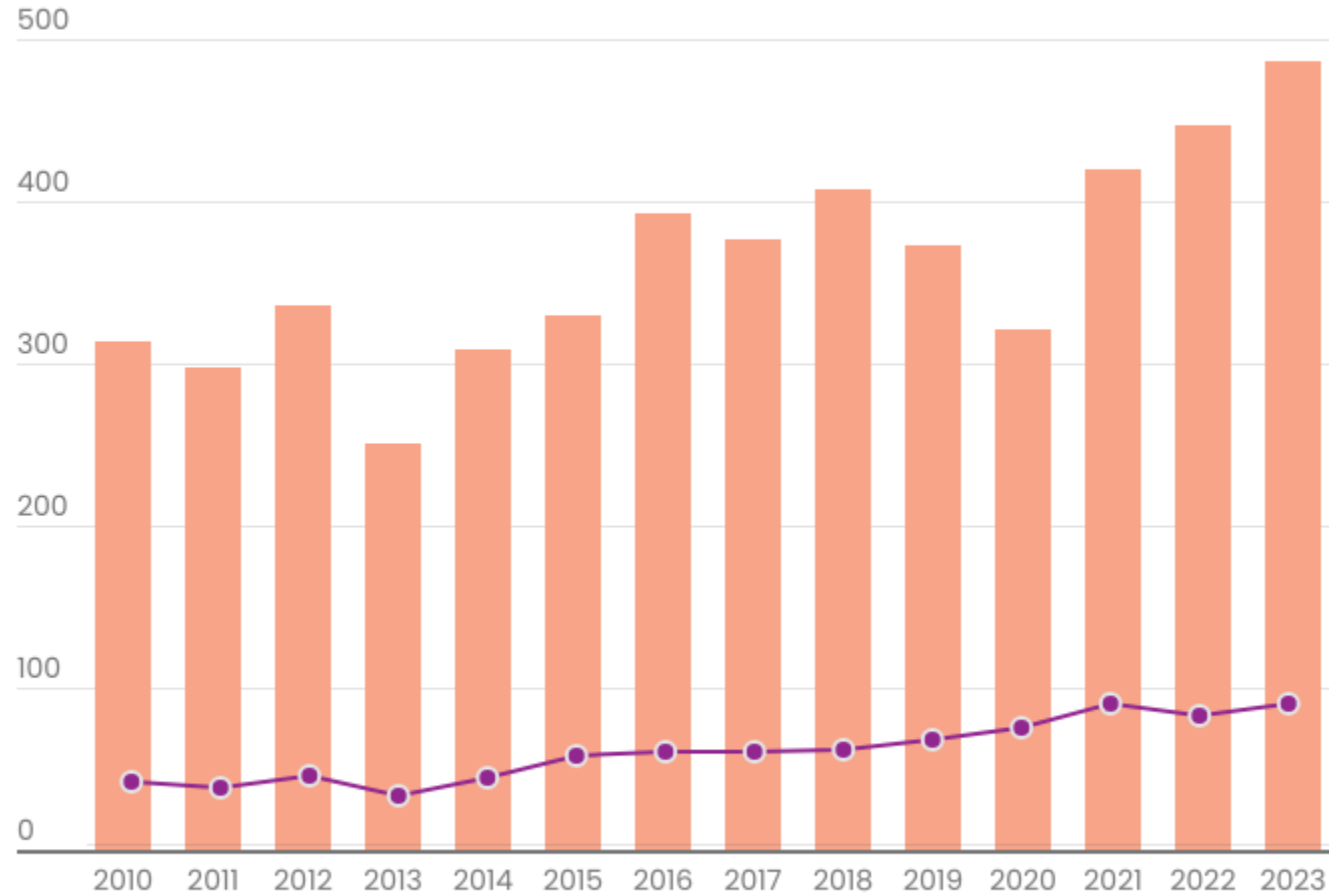


**347** people died on the region's roadways in 2023 and **1776** people were seriously injured.



# Deaths are increasing for All users

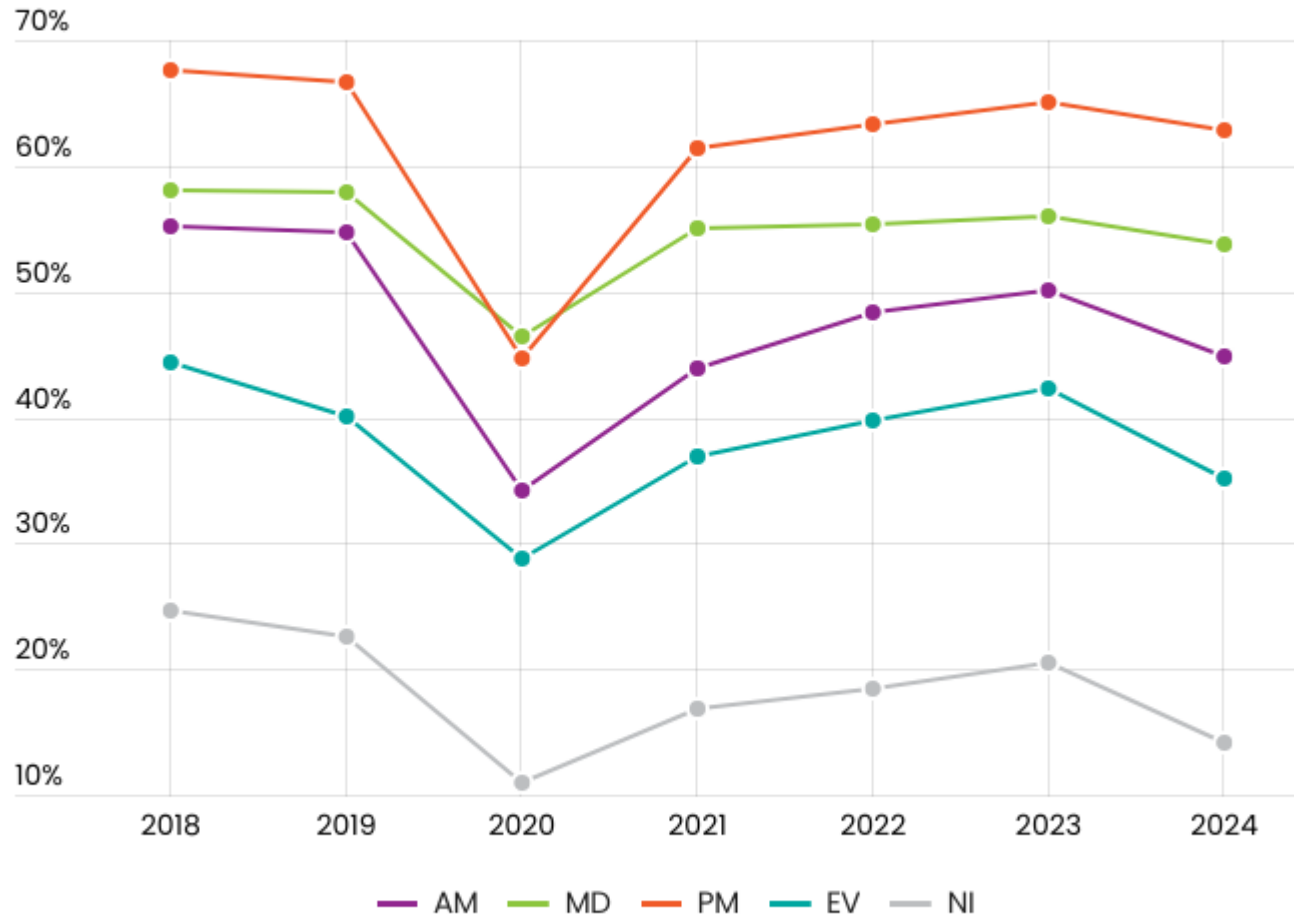
## Bike & Ped Deaths & Serious Injuries 2010–2023



486 people biking or walking were killed or seriously injured in 2023. Pedestrians accounted for **77%** of this total.

# Congestion is rising – but is still lower than 2019

## % Heavy & Severe Congestion, APR 2018–2024



**AM Peak** congestion remains well below pre-covid levels. No time periods have more miles of congestion than 2019



Questions?

**Thank You!**

Craig Helmann

Director of Data

[chelmann@psrc.org](mailto:chelmann@psrc.org)

Want the data used the presentation?

[Click here to download it](#)

