



Puget Sound Regional Council

## Central Puget Sound Economic Development District Board

Wednesday, September 4, 2024 • 10:00 a.m. – 12:00 p.m.

**Hybrid Meeting – PSRC Board Room: 1201 Third Avenue, Suite 500, Seattle, WA 98101**

### Watch or listen

- Watch the meeting live at <https://www.psrc.org/watch-meetings>
- Listen by phone at 877 853 5257 US Toll-free or 888 475 4499 US Toll-free, Meeting ID: 841 4921 2510, Passcode: 634268

### Attend

- The public can attend meetings at [PSRC's office](#).
- PSRC staff will be available to provide floor access 30 minutes before the meeting's start time and up to 15 minutes after the meeting's start time.
- If you arrive outside of these times, please call 206-464-7090 for assistance.

### Provide public comment

- **Public comment must relate to an action or discussion item on the agenda. Each member of the public will have 2 minutes to speak.**
- **In-person**  
Public comment may be made in person at PSRC's office.
- **Comment during the meeting by Zoom or phone:** [Register here](#)  
To allow staff time to process requests, registration is required and closes at 8:00 a.m. the day of the meeting. Late registrations will not be accepted.
- **Written comments**  
Comments may be submitted via email to [msvob@psrc.org](mailto:msvob@psrc.org) by 8:00 a.m. the day of the meeting. Comments will be shared with board members.

Public comments are public records and may be subject to disclosure pursuant to the Public Records Act, RCW Chapter [42.56](#).

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- 1. Call to Order and Roll Call (10:00) – Councilmember Conrad Lee, EDD President**
- 2. Communications and Public Comment**  
Public comment must relate to an action or discussion item on the agenda.
- 3. President's Remarks (10:15)**
- 4. Staff Report (10:25)**
- 5. Consent Agenda – Action Items (10:30)**
  - a. Approve Minutes of Central Puget Sound Economic Development District Board Meeting held June 5, 2024
  - b. Approve Vouchers dated June 14, 2024 in the amount of \$140.75
- 6. Discussion Item (10:35)**

- a. Statewide Military and Defense Sector Economic Impact Analysis – *Bill Adamson, South Sound Military and Communities Partnership*

**7. Discussion Item (11:05)**

- a. Regional Data Trends – *Craig Helmann, PSRC*

**8. Discussion Item (11:35)**

- a. 2025 PSRC Legislative Agenda & EDD Economic Development Priorities – *Robin Koskey and Jason Thibedeau, PSRC*

**9. Information Items**

- a. PSRC Staff Report

**10. Next Meeting: December 4, 2024, 10:00 a.m. – 12:00 p.m.**

**11. Adjourn (12:00)**

Board members please submit proposed amendments and materials prior to the meeting for distribution. Organizations/individuals may submit information for distribution. Send to Mikayla Svob, e-mail [msvob@psrc.org](mailto:msvob@psrc.org) or mail.

For language or ADA assistance at PSRC board meetings, please contact us at 206-464-7090 at least 72 hours in advance of the meeting. For TTY-based telecommunications relay service dial 711.

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## Puget Sound Regional Council

### **MINUTES**

#### **Central Puget Sound Economic Development District Board**

**Wednesday, June 5, 2024**

**Hybrid Meeting – PSRC Board Room: 1201 Third Avenue, Suite 500, Seattle, WA 98101**

### **CALL TO ORDER AND ROLL CALL**

The meeting of the Central Puget Sound Economic Development District Board of Directors was called to order at 10:00 a.m. by Councilmember Conrad Lee, President. To determine attendance and a quorum was present, a verbal roll call was conducted by staff.

To watch a video of the meeting and hear the full discussion, please go to:  
<https://www.psrc.org/boards/watch-meetings>.

### **COMMUNICATIONS AND PUBLIC COMMENT**

There was no public comment.

### **PRESIDENT'S REMARKS**

President Lee shared that the board would vote to adopt the Supplemental Biennial Budget and Work Program (FY2024-2025), followed by a discussion led by Susan Champlain, Senior Director of Northwest Region Government Operations at Boeing, on Boeing's work in Washington. Then, President Lee shared that the board would be joined by Dr. Joseph Williams, Washington State Department of Commerce, to discuss Washington's Information and Communications Technology Sector. To conclude the meeting, Katie Enders, with PSRC, provided an update on the Industrial Lands Analysis.

### **STAFF REPORT**

Jason Thibedeau, Economic Development Program Manager, updated the board on PSRC projects and events, included as information items in the June 5, 2024 agenda

packet, on pages 20-21. This agenda, as well as past materials for the board, can be found on the [Economic Development District Board webpage](#).

## **CONSENT AGENDA**

- a. Approve Minutes of Meeting held March 6, 2024
- b. Approve Vouchers dated March 29, 2024 in the amount of \$142.50
- c. Adopt Supplemental Biennial Budget and Work Program (FY2024-2025)

**ACTION:** It was moved and seconded (Strakeljahn/Morell) to adopt the Consent Agenda. The motion passed.

## **DISCUSSION ITEM: BOEING IN WASHINGTON**

Susan Champlain, Senior Director of Northwest Region Government Operations of Boeing, provided an overview of the company's work and community investment efforts.

## **DISCUSSION ITEM: WASHINGTON'S INFORMATION AND COMMUNICATIONS TECHNOLOGY SECTOR**

Dr. Joseph Williams, Washington State Department of Commerce, provided an assessment of the region's ICT sector and Commerce's plans to help support this sector's growth.

## **DISCUSSION ITEM: INDUSTRIAL LANDS ANALYSIS UPDATE**

Katie Enders, Assistant Planner, provided the Economic Development District Board with a briefing on the project timeline and key findings for the recently released draft regional Industrial Lands Analysis update.

## **NEXT MEETING**

The board will meet on Wednesday, September 4, 2024, 10:00 a.m. – 12:00 p.m.

## **ADJOURN**

The meeting adjourned at 12:00 p.m.

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Adopted this 4<sup>th</sup> day of September 2024.

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Councilmember Conrad Lee, President  
Central Puget Sound Economic Development District

ATTEST: \_\_\_\_\_  
Josh Brown, Executive Director  
Puget Sound Regional Council

**ATTACHMENT**

A. Attendance Roster – June 5, 2024

Central Puget Sound Economic Development District Board							
Voting Members				Voting Members			
<b>King County</b>	2	EXEC Dow Constantine		<b>Ports</b>			
		Vacant Alt		Port of Bremerton	1	COM Axel Strakeljahn*	1
		Ashton Allison Alt	1			COM Cary Bozeman Alt	
		CM Reagan Dunn		Port of Everett	1	COM David Simpson	1
		Vacant Alt				COM Glen Bachman Alt	
		Cody Eccles Alt		Port of Seattle	1	COM Ryan Calkins	1
<b>Seattle</b>	2	CM Rob Saka				Vacant Alt	
		CM Cathy Moore Alt				Annie Tran Alt	1
		Vacant Alt		Port of Tacoma	1	COM Kristin Ang	
		MYR Bruce Harrell				COM Deanna Keller Alt	1
		Vacant Alt		<b>Commerce</b>			
		Markham McIntyre Alt		WA Dept. of Commerce	1	Chris Green	
<b>Bellevue</b>	1	CM Conrad Lee*	1			Keith Swenson Alt	
						Andrea Reay, Tacoma-Pierce County Chamber of Commerce*	
		MYR Lynne Robinson Alt		Chambers of Commerce	1	Vacant Alt	
		Corbin Hart Alt	1				
<b>Cities/Towns</b>	2	CM Larry Brown, Auburn		<b>Economic Development</b>			
		CM Lydia Assefa-Dawson, Federal Way	1	EDC - Seattle & King	1	Rachel Smith	
		CM Ed Prince, Renton Alt				Lynnette Buffington Alt	1
		MYR Dana Ralph, Kent Alt		KEDA - Kitsap	1	Joe Morrison	
<b>Kitsap County</b>	1	COM Charlotte Garrido				James Davis Alt	
		COM Katie Walters Alt		EASC - Snohomish	1	Wendy Poischbeg	
<b>Bremerton</b>	1	MYR Greg Wheeler	1			Vacant Alt	
		CM Jennifer Chamberlin Alt		EDB - Tacoma & Pierce	1	Bruce Kendall	
<b>Cities/Towns</b>	1	CM Ed Stern, Poulsbo*	1			Tamsin Bell Alt	
		CM John Morrissey, Port Orchard Alt		<b>Workforce Development Councils</b>			
<b>Pierce County</b>	1	CM Dave Morell*	1	WDC - Olympic	1	William Dowling	1
		CM Marty Campbell Alt		WorkForce Central		Katie Condit Alt	
<b>Tacoma</b>	1	CM Joe Bushnell		<b>Organized Labor</b>			
		CM Kiara Daniels Alt		WSLC	1	April Sims, WSLC President	
<b>Cities/Towns</b>	1	DM Bryan Yambe, City of Fife	1			Chelsea Mason-Placek Alt	1
		CM Nikki Bufford, City of Fircrest Alt		<b>Presidential Appointments</b>			
<b>Snohomish County</b>	1	CM Jared Mead				Brian Surratt, President & CEO, GSP*	
		CM Megan Dunn Alt				Rebecca Lovell, COO, GSP Alt	1
<b>Everett</b>	1	CM Paula Rhyne				Tom Florino, Amazon*	1
		Vacant Alt					
		Dan Eernisse Alt	1			Terry Ryan, Snohomish County*	1
		CM Yvonne Gallardo-Van Ornam,					
<b>Cities/Towns</b>	1	Arlington	1			Michael Greer, President & CEO, ArtsFund	
		CM Michael Dixon, Mukilteo Alt		<b>Non-voting Members</b>			
<b>Federally Recognized Tribes</b>				PSRC President, Ex-Officio		Bob Drewel	
<b>Puyallup Tribe of Indians</b>	1	Vacant		PSRC President		MYR Becky Erickson	
		Vacant Alt		Navy Region NW		Bill Bulis, Executive Director	
<b>Suquamish Tribe</b>	1	CHR Leonard Forsman				Russell Byrd, CPLO Alt	1
		CM Jay Mills Alt					
				<b>Abbreviations</b>			
				CM Councilmember		* Executive Committee	
<b>Voting</b>	33	(Quorum = 14) Quorum Total	20	COM Commissioner		1 = Voting Member for Meeting	
				CHR Chair			



## Puget Sound Regional Council

September 4, 2024

### CONSENT AGENDA

**To:** Central Puget Sound Economic Development District Board

**From:** Jason Thibedeau, Economic Development Program Manager

**Subject:** **Approve Vouchers dated June 14, 2024 in the amount of \$140.75**

### IN BRIEF

PSRC vouchers are reviewed by the Operations Committee and approved by the Executive Board. To comply fully with RCW 42.24.080, vouchers for the Central Puget Sound Economic Development District (CPSEDD) should be approved by the EDD Board as well.

### DISCUSSION

The EDD Board should approve the following vouchers:

Approved Vouchers dated June 14, 2024 in the amount of			
\$140.75			
<b>REQUESTED</b>			
<b><u>WARRANT DATE</u></b>		<b><u>VOUCHER NUMBER</u></b>	<b><u>TOTALS</u></b>
6/14/2024		Payroll 42258	\$ 140.75
			\$ 140.75

For more information, contact Andrew Werfelmann, Budget Manager, at 206-971-3292, or [awerfelmann@psrc.org](mailto:awerfelmann@psrc.org).

### ATTACHMENTS

A. A/P Check Batches



Puget Sound Regional Council

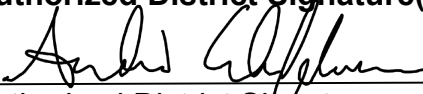
Date: August 28, 2024

A/P Check Batches		
Dated	Check Numbers	Amount
(Payroll – 06/14/24)	42258	\$140.75
Hand Checks		\$0.00
<u>Total</u>		<u>\$140.75</u>

Payment Certification RCW(42.24.080)

We, the undersigned, do hereby certify under penalty of perjury, that the materials have been furnished, the services rendered, the labor performed as described or that any advance payment is due and payable pursuant to a contract or is available as an option for full or partial fulfillment of a contractual obligation, and that the claim(s) is(are) just, due and unpaid obligations against the above-named governmental unit, that we are authorized to authenticate and certify to said claim(s).

**Authorized District Signature(s) for Payment Claims (Auditing Officer(s) or Board Member(s)):**

  
Authorized District Signature

08/16/24  
Date

\_\_\_\_\_  
Authorized District Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized District Signature

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Date

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Authorized District Signature

\_\_\_\_\_  
Date

## Check Summary Report

Central Puget Sound Economic Development District Board Meeting - September 4, 2024

Check				
Number	Date	Vendor	Description	Amount
42258	6/14/2024	Enders	Per Diem - WEDA Conference	140.75
<b>Total</b>				140.75



## Puget Sound Regional Council

September 4, 2024

### **DISCUSSION ITEM**

**To:** Central Puget Sound Economic Development District Board

**From:** Jason Thibedeau, Economic Development Program Manager

**Subject:** **Statewide Military and Defense Sector Economic Impact Analysis**

### **IN BRIEF**

Staff from the South Sound Military & Communities Partnership (SSMCP) will provide an overview of the statewide Military and Defense Sector Economic Impact Analysis that is set to be released in August.

### **DISCUSSION**

The South Sound Military & Communities Partnership (SSMCP) is a membership organization that focuses on the intersection of issues between local governments and the Joint Base Lewis-McChord (JBLM) military community. South Sound for the purposes of SSMCP is defined as Pierce County and the cities within, Thurston County and the cities within and the Nisqually Indian Tribe. The Partnership consists of more than 50 member cities, counties, the Nisqually Indian Tribe, Joint Base Lewis-McChord, state, regional, corporate and non-profit organizations dedicated to fostering outcomes that are mutually beneficial to the South Sound region.

To help determine what the state's role could be in growing Washington's defense economy, SSMCP helped facilitate a statewide Military & Defense Sector Economic Impact Analysis. SSMCP collaborated with the five major military installations in Washington as well as important state stakeholder groups, including the Washington State government, regional and local governments and local communities. This analysis was funded through \$250,000 allocated from the state in the 2023 legislative session and will be completed by August 2024. The Legislative Committee on Economic Development and International Relations (LCEDIR), which Lieutenant Governor Heck chairs, provided oversight and guidance.

The study includes both a state-wide analysis as well as results on individual installations. Metrics evaluated include payroll, housing allowances, tuition assistance, as well as second order metrics such as spousal employment and civilian contractors and suppliers to the installations. Other metrics considered Basic Allowance for Housing (BAH), retiree pay, veterans disability pay, defense contracts associated with installations, school Impact AID and purchased health care including from off-site providers. The study also sought data on the broader impacts of the defense sector such as Boeing contracts.

## **NEXT STEPS**

For additional information, please contact Jason Thibedeau, Economic Development Program Manager, at 206-389-2879 or [jthibedeau@psrc.org](mailto:jthibedeau@psrc.org).



## Puget Sound Regional Council

September 4, 2024

### **DISCUSSION ITEM**

**To:** Central Puget Sound Economic Development District Board  
**From:** Craig Helmann, Director of Data  
**Subject:** **Puget Sound Regional Data Trends**

### **IN BRIEF**

At the September EDD Board meeting, PSRC staff will provide a background presentation on the latest data trends in the central Puget Sound region.

### **DISCUSSION**

As part of the long-range performance-based planning process, PSRC is involved in an ongoing effort to track a variety of regional demographic and transportation trends across the region. PSRC staff will lead a discussion on several trends that highlight how the region continues to change post-pandemic. Some of the data includes the latest population growth from the Office of Financial Management, changes in jobs and unemployment within the region along with changes in vehicle and transit usage. The discussion will include an overview of selected regional growth, environmental and transportation trends and updated data resources available to members and the public.

### **NEXT STEPS**

For additional information, please contact Craig Helmann, Director of Data, at 206-389-2889 or [chelmann@psrc.org](mailto:chelmann@psrc.org).



## Puget Sound Regional Council

September 4, 2024

### DISCUSSION ITEM

**To:** Central Puget Sound Economic Development District Board

**From:** Jason Thibedeau, Economic Development Program Manager

**Subject:** **2025 PSRC Legislative Agenda & EDD Economic Development Priorities**

### IN BRIEF

Staff is beginning the process to develop PSRC's Recommendations to the 2025 Washington State Legislature and a set of 2025 Economic Development Priorities. At the September meeting, staff will review the process to develop these items and gather input from the Economic Development District (EDD) Board.

### DISCUSSION

This fall, PSRC is working to develop Recommendations to the 2025 Washington State Legislature as well as a set of 2025 Economic Development Priorities. PSRC's legislative recommendations are designed to support adoption of state legislation and funding that supports providing an exceptional quality of life, opportunity for all, connected communities, a spectacular natural environment and an innovative, thriving economy in alignment with adopted regional plans including [VISION 2050](#). The Central Puget Sound Economic Development District develops economic development priorities that support near-term activities by regional partners and legislative efforts that work to reach the goals in the [Regional Economic Strategy](#) of expanding economic opportunity, maintaining global competitiveness and sustaining the region's quality of life.

#### **PSRC Recommendations to the 2025 Washington State Legislature**

Last fall, PSRC's Executive Board adopted Recommendations to the 2024 Washington State Legislature. PSRC staff propose following a similar framework to the recommendations adopted last year based on regional plans and policies in the following focus areas:

- Transportation: Keep the Region Moving
- Housing: Increase Housing Choices and Affordability
- Climate: Significantly Reduce Greenhouse Gas Emissions
- Economic Development: Sustain a Strong Economy

### **2025 Economic Development Priorities**

On an annual basis, the EDD develops a set of economic development priorities to identify ways that the organization can utilize its regional role to advance economic development efforts, build economic development capacity and implement the Regional Economic Strategy. The priorities are informed by other state and regional economic development efforts including PSRC's Recommendations to the Washington State Legislature, the Washington Economic Development Association's Legislative Agenda, priorities of the Washington State Department of Commerce as well as input from the EDD Board and Executive Committee. The establishment of these priorities guide staff and board efforts for the upcoming year and are used by regional partners to support legislative advocacy efforts. In addition, the annual economic development priorities are submitted to the U.S. Economic Development Administration as an update to the adopted Regional Economic Strategy.

### **NEXT STEPS**

At the September EDD Board meeting, PSRC staff will discuss the process to update PSRC's Legislative Agenda and the EDD Economic Development Priorities and gather input from board members. Throughout the fall, staff is consulting with the Economic Development District Board, Growth Management Policy Board and the Transportation Policy Board to update PSRC's legislative recommendations in preparation for the 2025 Washington State Legislative session. At its December meeting, PSRC's Executive Board will discuss and finalize these legislative recommendations. At its December meeting, the EDD Board will discuss and finalize the set of 2025 Economic Development Priorities.

For additional information on PSRC's Legislative Agenda, contact Robin Koskey, Director of Government Relations & Communications, at [Rkoskey@psrc.org](mailto:Rkoskey@psrc.org) or 206-798-4462. For more information on EDD Economic Development Priorities, contact Jason Thibedeau, Economic Development Program Manager, at [jthibedeau@psrc.org](mailto:jthibedeau@psrc.org) or 206-389-2879.

### **ATTACHMENTS**

- A. PSRC Recommendations to the 2024 State Legislature
- B. 2024 Economic Development Priorities

# Recommendations to the 2024 State Legislature



Puget Sound Regional Council

The Puget Sound Regional Council (PSRC) supports adoption of state legislation that advances solutions to achieve a thriving, racially equitable and sustainable Puget Sound region through leadership, visionary planning, and collaboration.

## Keep the Region Moving

VISION 2050 and the Regional Transportation Plan lay out a foundation for completing regional transportation investments and future work to strengthen connections to and between the region's centers. PSRC supports:

- Sustaining the transportation investments made with Move Ahead Washington during the 2021 legislative session
- Developing an equitable road usage charge (RUC) system through the work of the Washington State Transportation Commission to generate necessary revenue to eventually replace the gas tax, fund the state's long-term transportation needs, including multimodal connections and introduce revenue flexibility
- Funding and policies to restore, improve and modernize the Washington State Ferries system to ensure reliable cross-sound service and reduce environmental impact
- Maintaining agreed upon state and local funding split decisions as agreed upon by the Infrastructure Investment and Jobs Act (IIJA) workgroup

## Increase Housing Choices and Affordability

PSRC's Regional Housing Strategy identifies coordinated strategies, policies, and actions to expand housing options, create greater affordability, and promote fair and equal housing access to address the housing affordability crisis in our state. The PSRC region needs to build 800,000 more homes by 2050 and 20% of these homes need to be affordable to people earning less than half of the Area Median Income. Action is needed to address racially discriminatory housing policies and increase homeownership for Black, Indigenous and people of color (BIPOC) households. PSRC supports legislation and funding to in three action areas:

- **Supply:** Build more housing of different types as soon as possible
- **Stability:** Provide opportunities for residents to live in housing that meets their needs
- **Subsidy:** Create and sustain long-term funding sources to create and preserve housing for very low-income households and unhoused residents

## Significantly Reduce Greenhouse Gas Emissions

VISION 2050 and the Regional Transportation Plan outline how state, regional, and local partners can act in coordination to reduce emissions in the region and prepare for climate impacts. PSRC supports state legislation to respond to the urgent environmental, health, economic and equity threat of climate change in alignment with the essential components of regional long-range planning:

- Transit-focused land use
- Multimodal transportation choices
- Pricing the transportation system
- Decarbonization of the transportation system, including improvements to freight and passenger vehicles and fuels

## Sustain a Strong Economy

VISION 2050 and the Regional Economic Strategy plan for economic growth and opportunity that creates widespread prosperity and living-wage jobs to help sustain the region's economy. PSRC supports continued investments in:

- Workforce development programs to meet the needs of employers and a growing economy
- Critical infrastructure to support economic development, including broadband
- Clean energy industry technology like Sustainable Aviation Fuel (SAF), offshore wind, fusion, hydrogen and other emerging technologies

For more information, please contact:

### Robin Koskey

Director of Government Relations & Communications  
RKoskey@psrc.org  
206-798-4462



Puget Sound Regional Council (PSRC) develops policies and coordinates decisions about regional growth, transportation and economic development planning within King, Pierce, Snohomish and Kitsap counties. PSRC is composed of nearly 100 members, including the four counties, cities and towns, ports, state and local transportation agencies and Tribal governments within the region.



# 2024 Economic Development Priorities

The Central Puget Sound Economic Development District has identified the following items as priority areas of focus in 2024 for sustaining the region's economy. These priorities are identified to support near-term activities by regional partners and legislative efforts that work to implement the strategies in the [Regional Economic Strategy](#) to reach the goals of; expanding economic opportunity, maintaining global competitiveness, and sustaining the region's quality of life.

## **Strengthen the state's [economic development ecosystem](#).**

Invest in regional economic development programs including state Associate Development Organizations (ADOs) and other programs that support business recruitment, retention and expansion, cluster development, permit streamlining, and the region's entrepreneurship and innovation ecosystem.

## **Strengthen [workforce development](#) efforts to meet the needs of the region's workers, employers, and a growing economy.**

Encourage regional residents to participate in the workforce, connect local students to higher educational opportunities, align training programs with the needs of regional employers, and scale up training programs to fill job openings.

## **Continue to invest in [regional infrastructure](#) that supports economic development, including [broadband](#).**

Continue to support economic development tools and programs that fund foundational infrastructure such as broadband, transportation, and tax increment financing.

## **Expand [housing](#) options in the region to meet the needs of residents and workers.**

Develop more housing, of different types, to meet the needs of residents and workers across the region.

## **Develop the region's [clean energy industry](#) to address global climate change and grow regional jobs.**

Continue to develop clean energy technologies in the region such as aerospace biofuels, offshore wind, hydrogen, fusion, and other emerging technologies.

## **Secure the region's position as a hub for advancement of [artificial intelligence](#) and [autonomous vehicles](#) technologies.**

Continue to advance the region's position as a leader in the development of artificial intelligence and autonomous vehicles technologies to drive innovation across industry sectors.

## **Support the continued success of the region's [military](#) installations and [defense](#) sector.**

Support the modernization of the region's military installations and operations, and better quantify ongoing economic benefits of the military and defense sector.



## Puget Sound Regional Council

September 4, 2024

### INFORMATION ITEM

**To:** Central Puget Sound Economic Development District Board

**From:** Jason Thibedeau, Economic Development Program Manager

**Subject:** **September 2024 Staff Report**

### DISCUSSION

#### **Regional Employment and Population Trends**

In August, PSRC published an Employment Trend updated with the latest 2023 Covered Employment data. It shows that employment in 2023 had reached 2.16 million jobs, surpassing the 2020 pre-pandemic high by around 30,000 jobs. See the full trend with county and industry level analysis [here](#). In PSRC's July [Regional Population Trends](#), analysis showed that the central Puget Sound region's population continued to grow, reaching 4.48 million in early 2024.

#### **Industrial Lands Analysis Update**

PSRC released a final draft of the Industrial Lands Analysis Update. The report includes a regional industrial lands inventory, an evaluation of supply and demand for industrial lands and analysis of key regional trends. This work was guided by both the Economic Development District Board and the Growth Management Policy Board. Read the report [here](#).

#### **PSRC's Arts & Culture Economic Recovery Strategy featured in Seattle Times**

The Seattle Times released [a series of stories](#) highlighting the challenges that artists in the region are facing with the high cost of living, and the impact on the region's cultural innovation. The series makes reference to and builds on the [Arts & Culture Economic Recovery Strategy](#) that PSRC released in 2022.

#### **TOOLBOX: Commercial to Housing Conversion**

On August 2<sup>nd</sup>, PSRC hosted a TOOLBOX session on office to residential conversion. The session explored the opportunities and challenges associated with converting vacant and underutilized commercial space to housing and included panelists from the

cities of Seattle, Tacoma, Chicago as well as AECOM and Main Street America. A recording of the session and information about upcoming events can be found [here](#). Save the date for future TOOLBOX sessions:

- Transit Oriented Communities: September 27, 2024; 10:00-11:30 a.m.
- Commercial Displacement Prevention: November 1, 2024; 10:00-11:30 a.m.

**National Association of Regional Councils Coming to Seattle in 2025**

The NARC Annual Conference and Exhibition is the largest national event focused on promoting effective regional cooperation and solutions through interaction and education. [Next year's conference](#) will be hosted in Seattle from June 8-11, 2025.

For additional information, please contact Jason Thibedeau, Economic Development Program Manager, at [jthibedeau@psrc.org](mailto:jthibedeau@psrc.org) or 206-389-2879.