

Puget Sound Regional Data Trends

Economic Development District Board



Puget Sound Regional Council



We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

Topics for Discussion



Population Trends



Housing Trends



Economic Trends



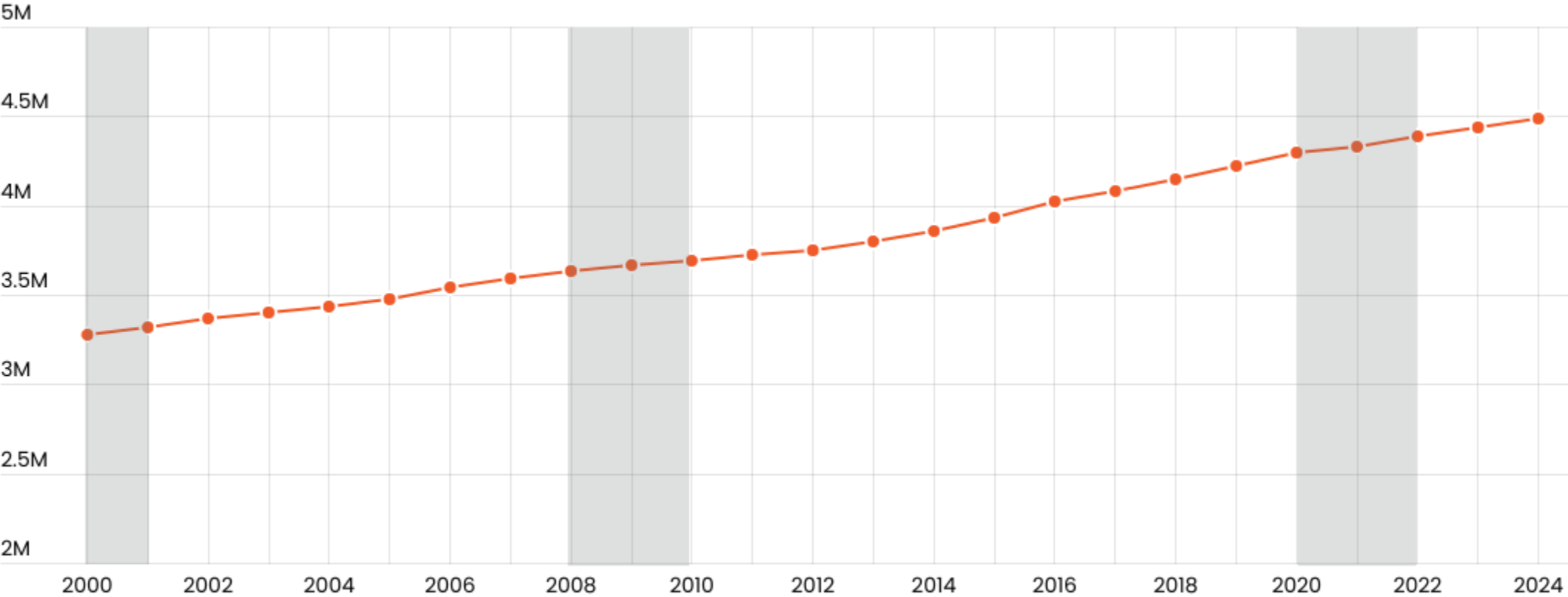
Transportation Trends

Population Trends



Population reached 4.48 million in 2024

Total Population in Central Puget Sound, 2000–2024

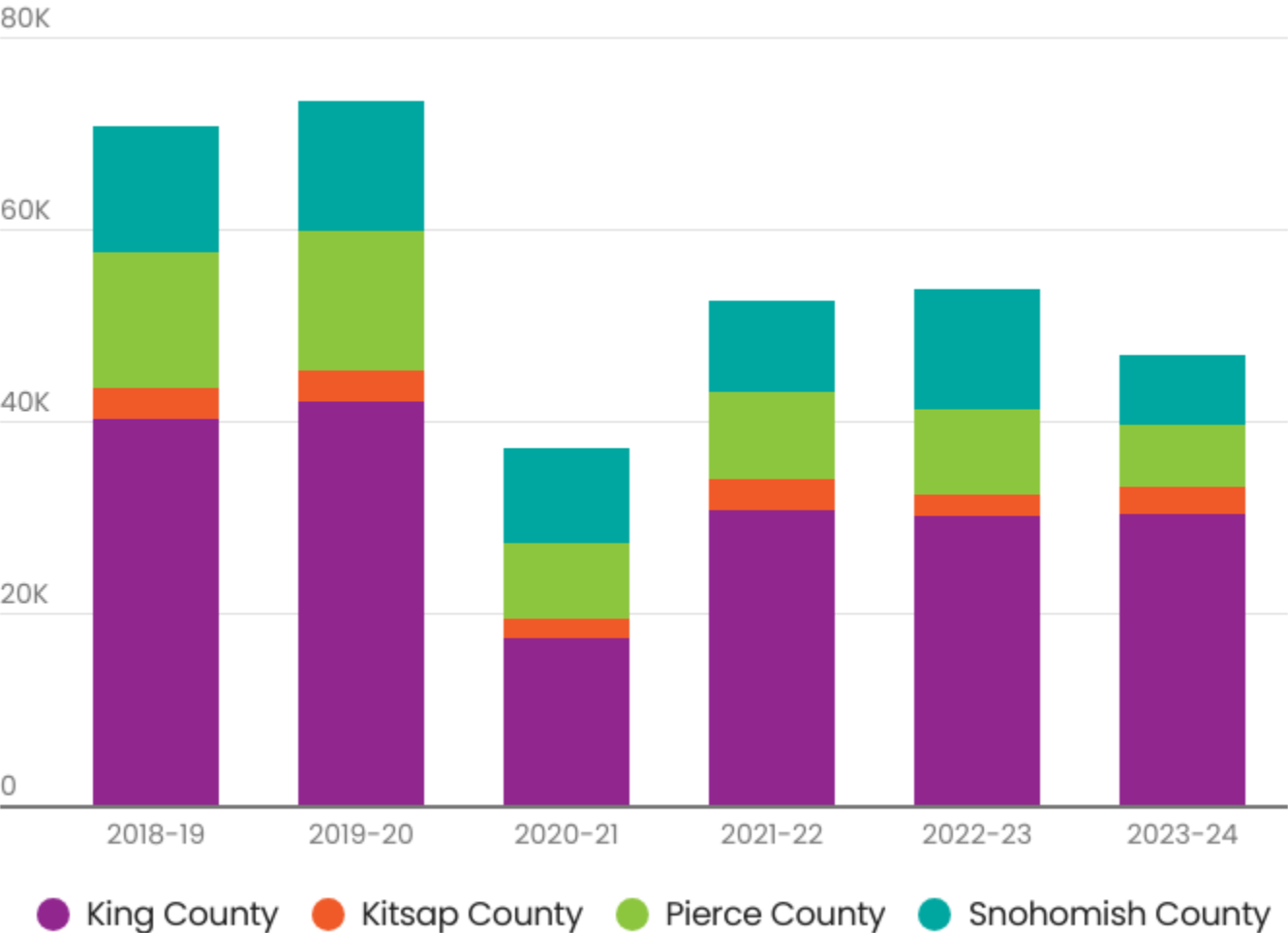


Gray bars indicate U.S. recessions and the COVID-19 Pandemic.

Source: Office of Financial Management, April 1 Official Population, 2024

Population Growth has slowed since the pandemic

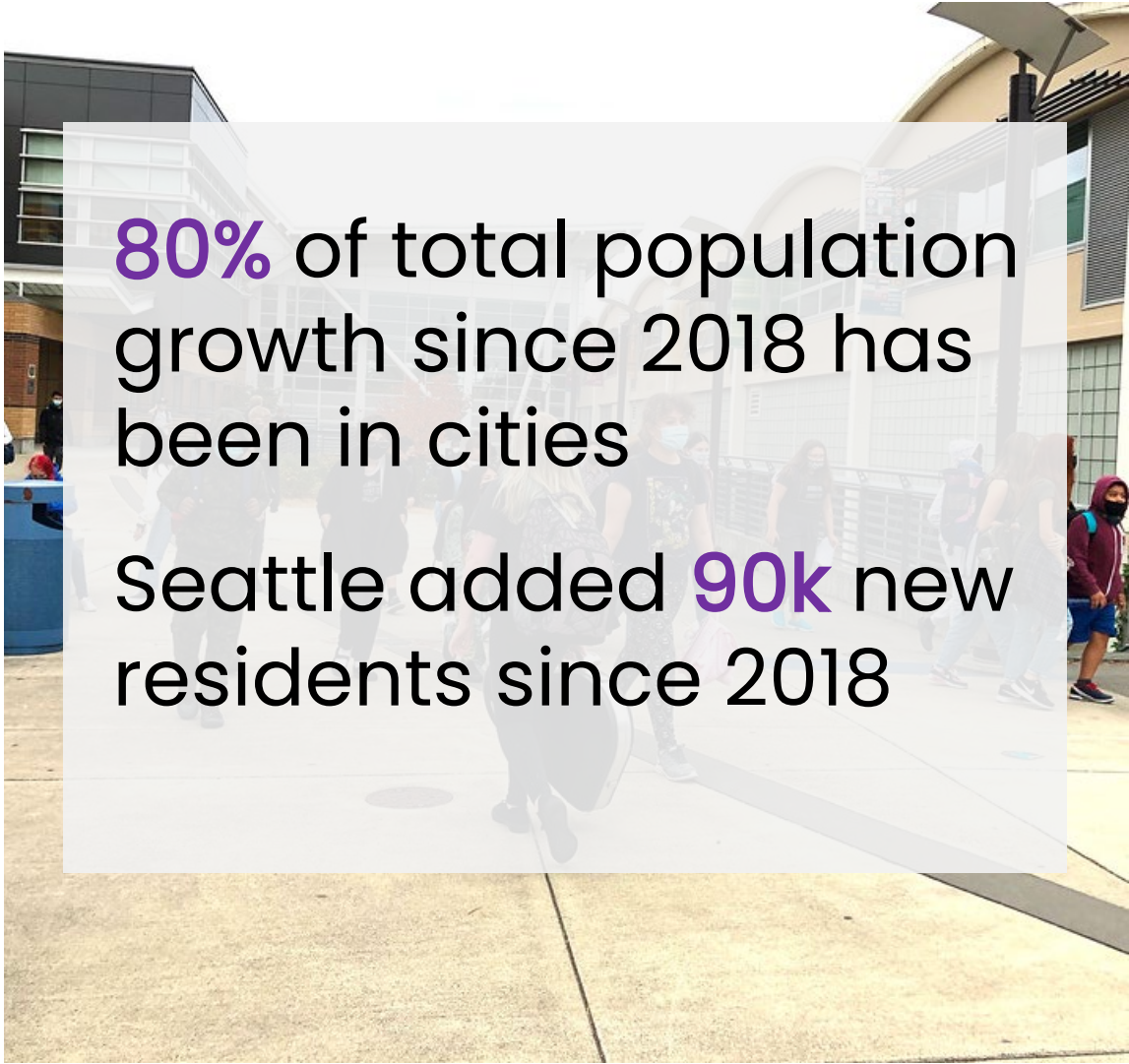
Population Change by County, 2018–2024



The region grew by **47,000** people between 2023 and 2024 and **65%** of the growth occurred in King County.

Most Population growth has occurred in cities

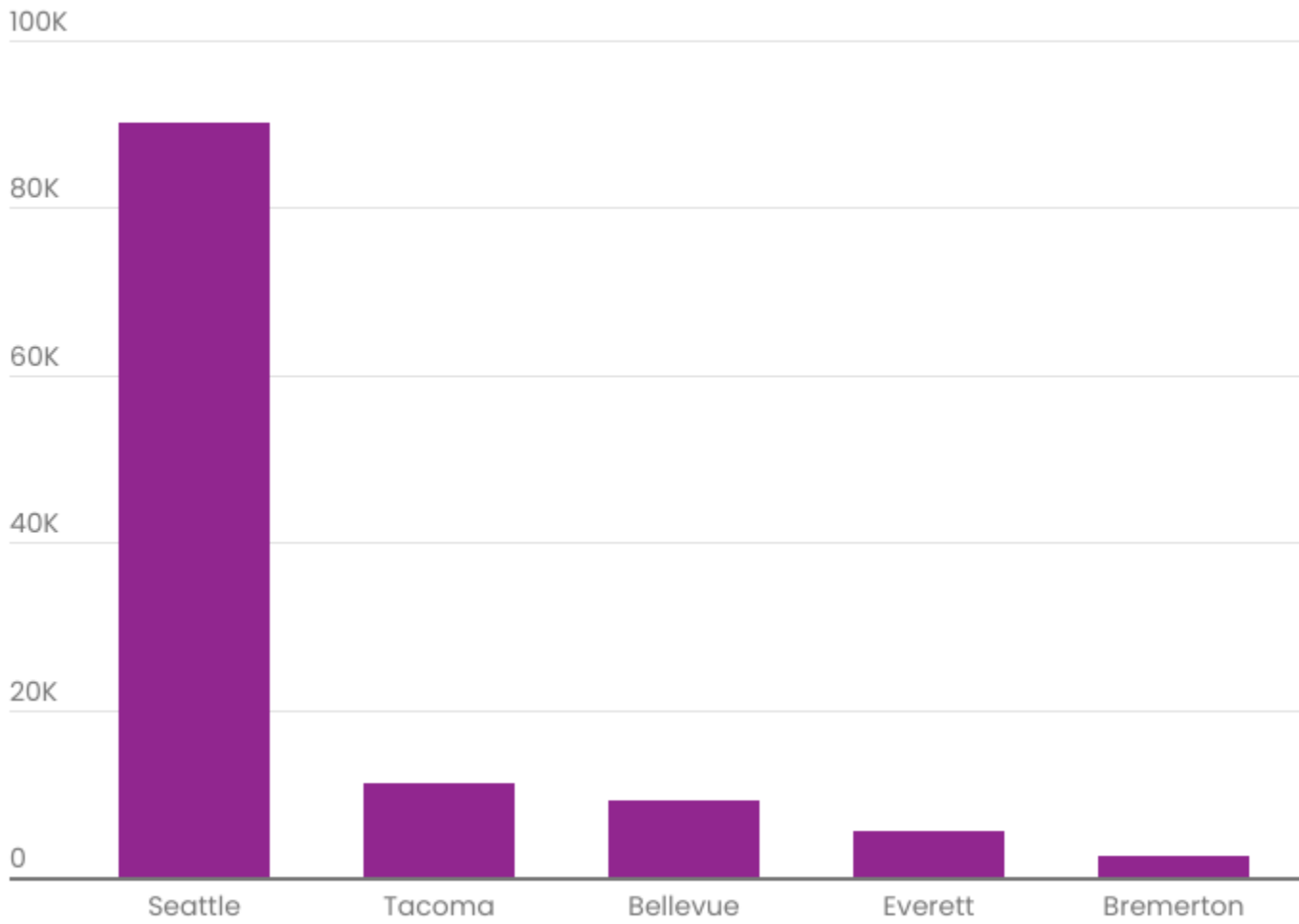
Growth by Regional Geography, 2018–2024



Source: Office of Financial Management, April 1 Official Population, 2024

Metropolitan Cities added 118k residents since 2018

Metropolitan City Growth, 2018–2024

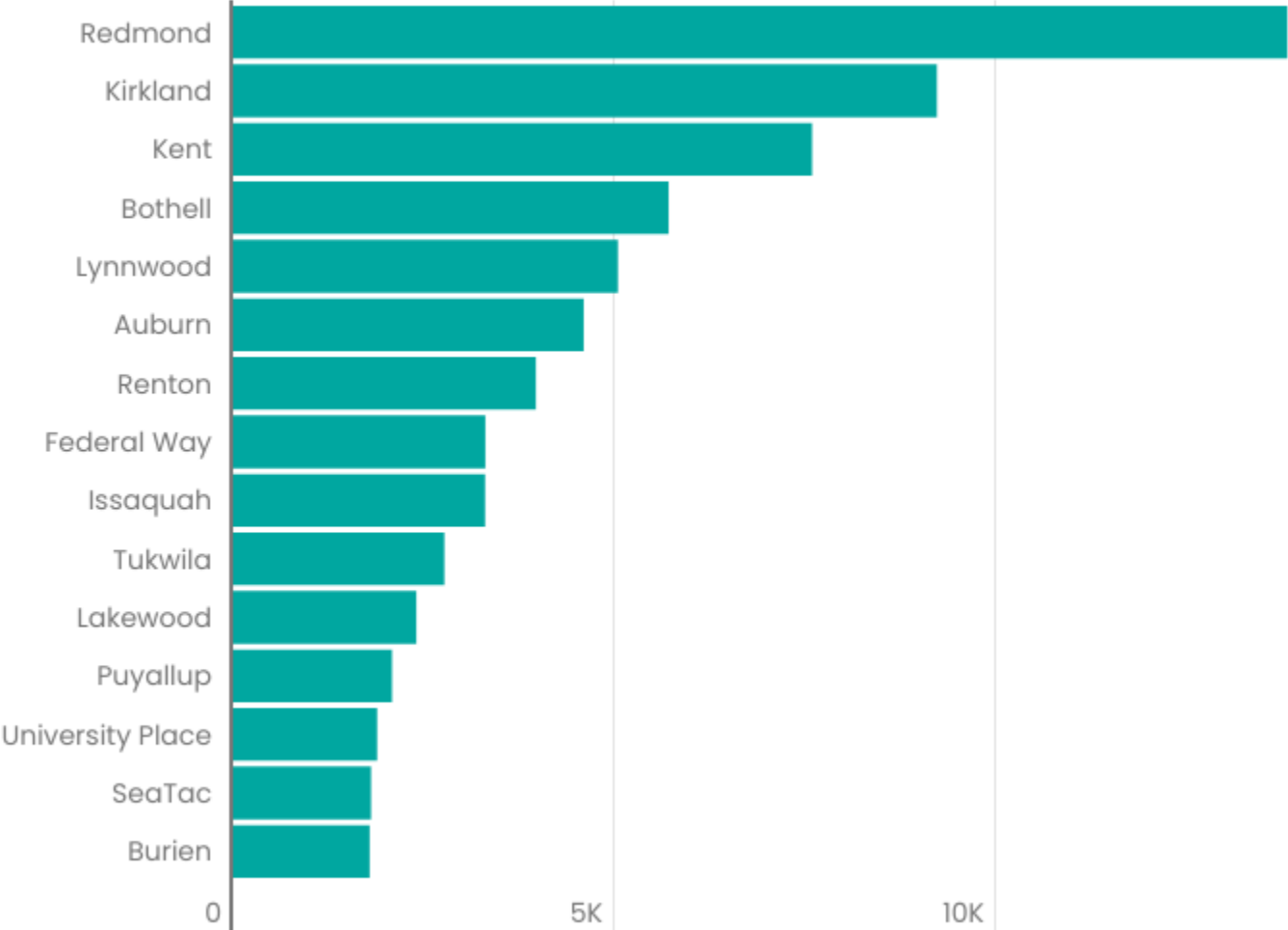


Seattle added 90,000 residents since 2018, accounting for 76% of the total Metropolitan City growth since 2018.

Source: Office of Financial Management, April 1 Official Population, 2024

Core Cities added 69k residents since 2018

Core City Growth, 2018-2024

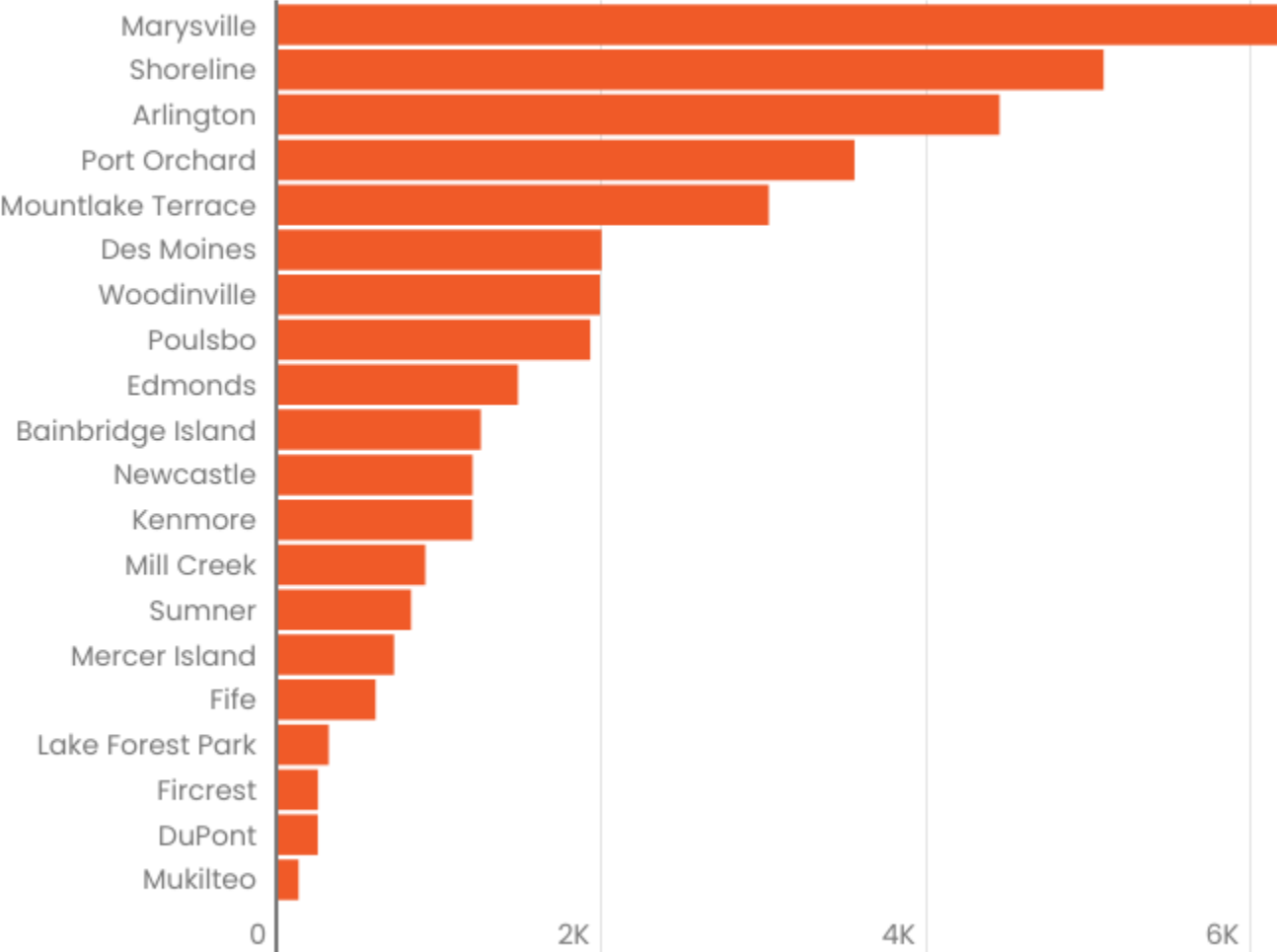


Redmond, Kirkland and Kent combined accounted for an additional **31,000** residents since 2018, **44%** of the total growth of Core Cities.

Source: Office of Financial Management, April 1 Official Population, 2024

HCT Communities added 37k residents since 2018

HCT Community Growth, 2018–2024

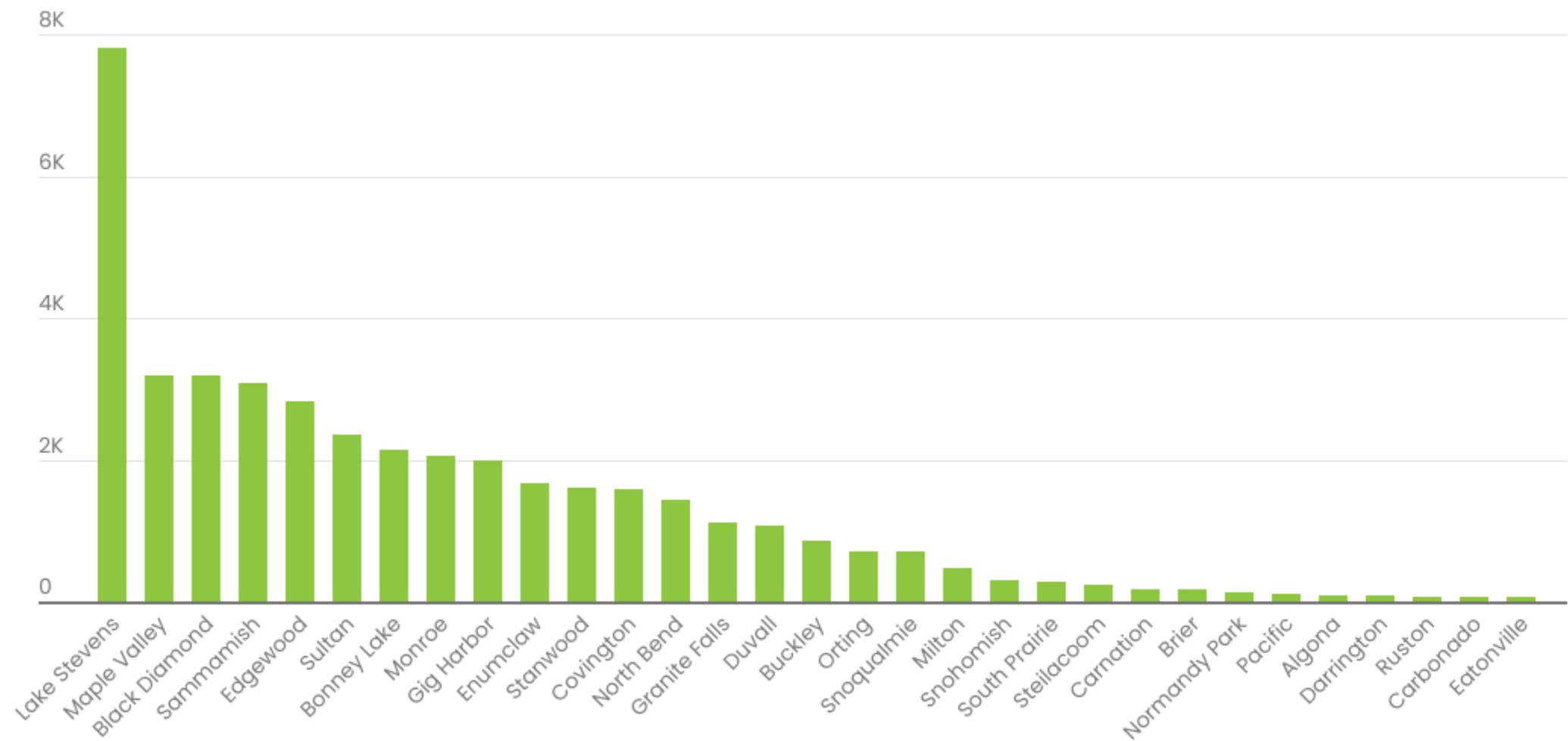


Marysville, Shoreline and Arlington accounted for **42%** of the total HCT Community growth since 2018.

Source: Office of Financial Management, April 1 Official Population, 2024

Cities & Towns added 42k residents since 2018

Cities & Towns Growth, 2018–2024



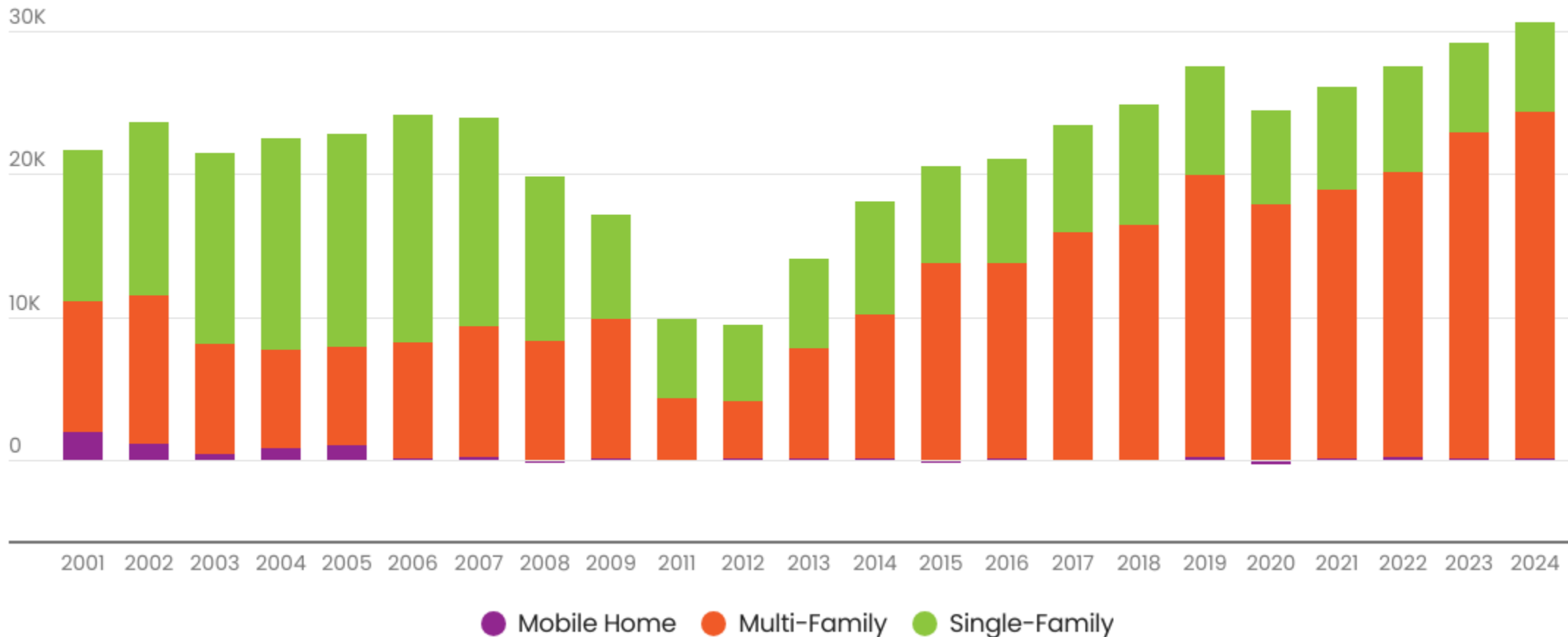
Source: Office of Financial Management, April 1 Official Population, 2024

Housing Trends



New Housing Production eclipsed 30k units in 2024

Housing Unit Change by Type, 2000–2024

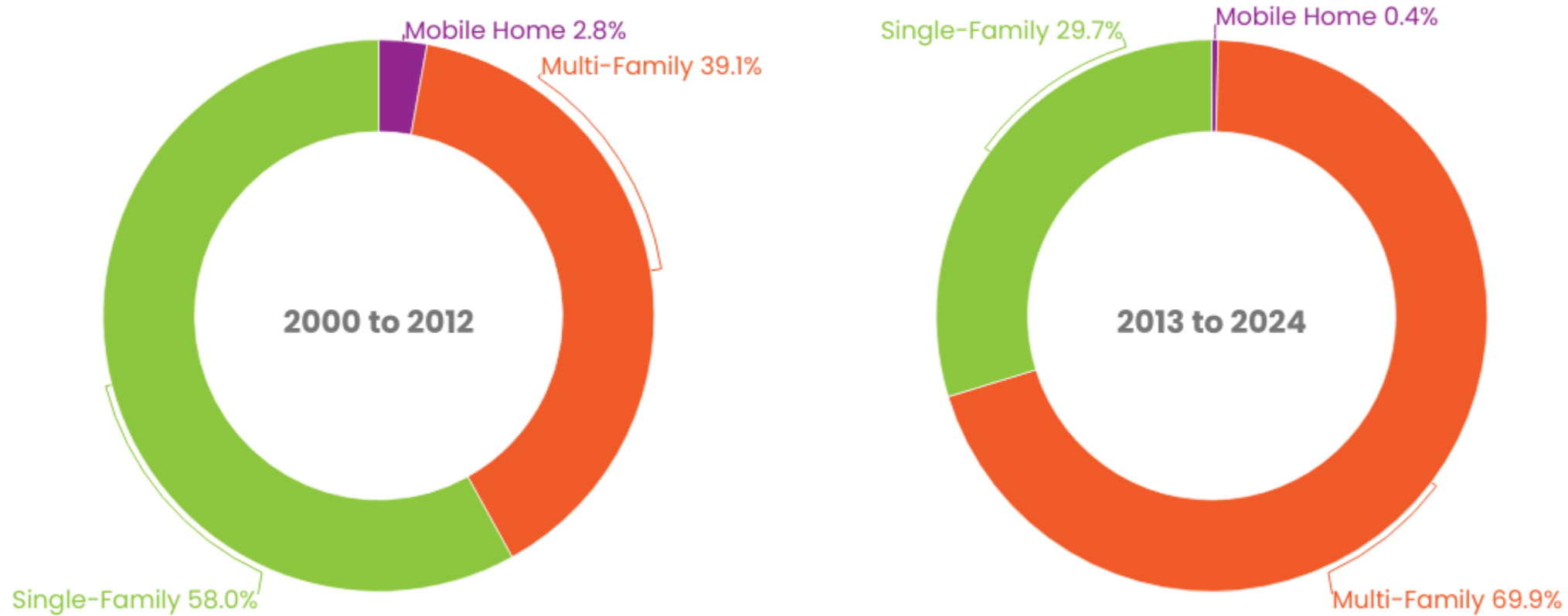


Source: Office of Financial Management, Historical Estimates of April 1 Population and Housing by State, County & Cities



New Housing is predominately multi-family

New Housing Units by Type

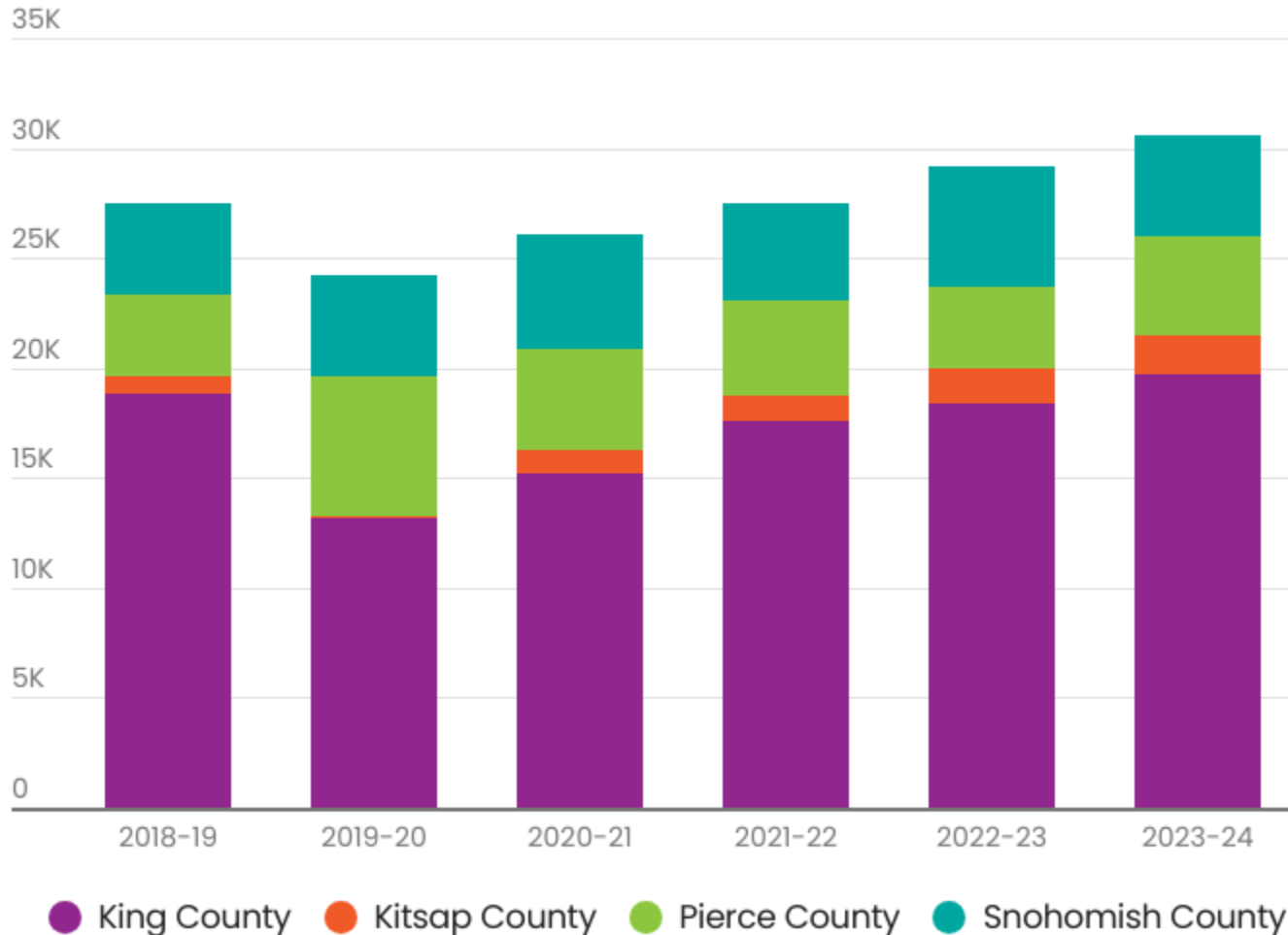


Source: Office of Financial Management, Historical Housing Estimates, 2024



All Counties are adding Housing

Housing Unit Change by County, 2018-2024



The region added 30,600 housing units between 2023 and 2024 and 64% of the growth occurred in King County.



Most housing growth has occurred in cities

Growth by Regional Geography, 2018–2024

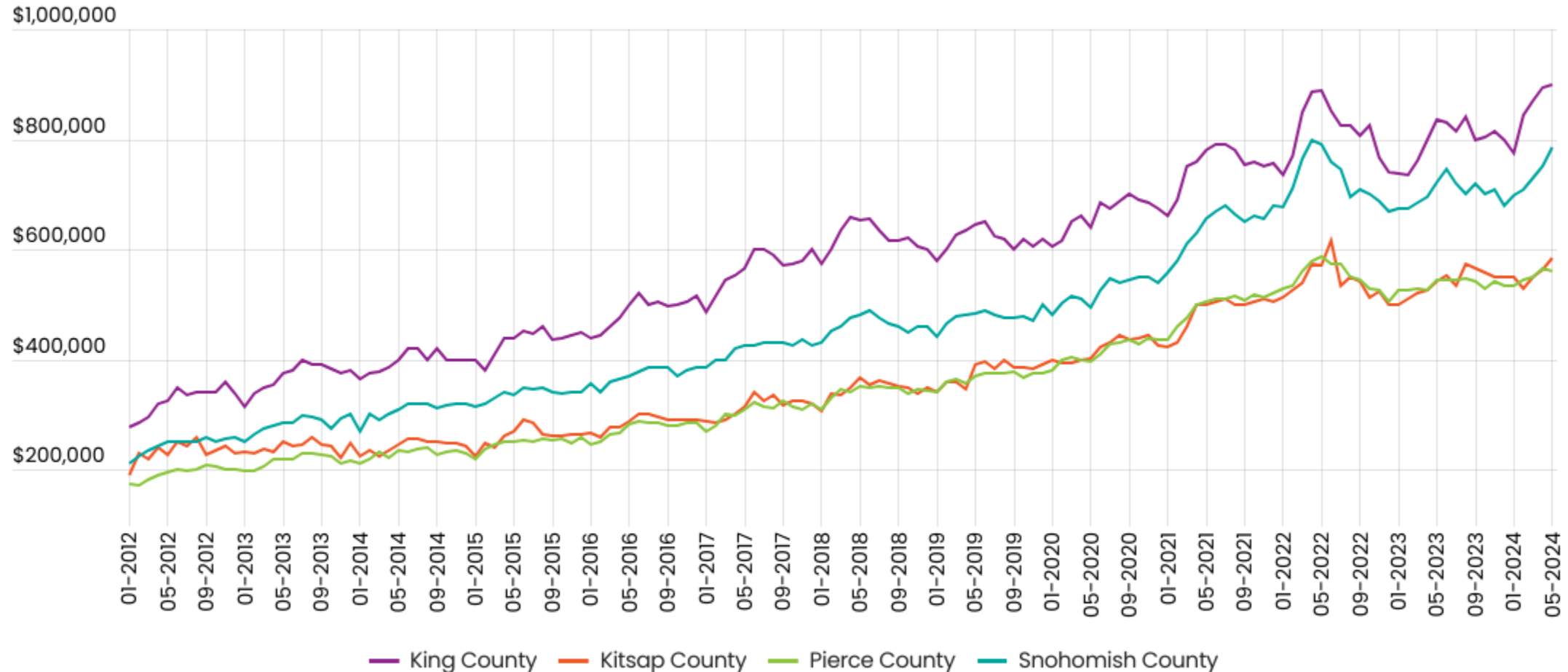


Source: Office of Financial Management, Historical Housing Estimates, 2024



Median Sales price over \$860k in May 2024

Median Home Sales Price in Central Puget Sound, 2012–2024

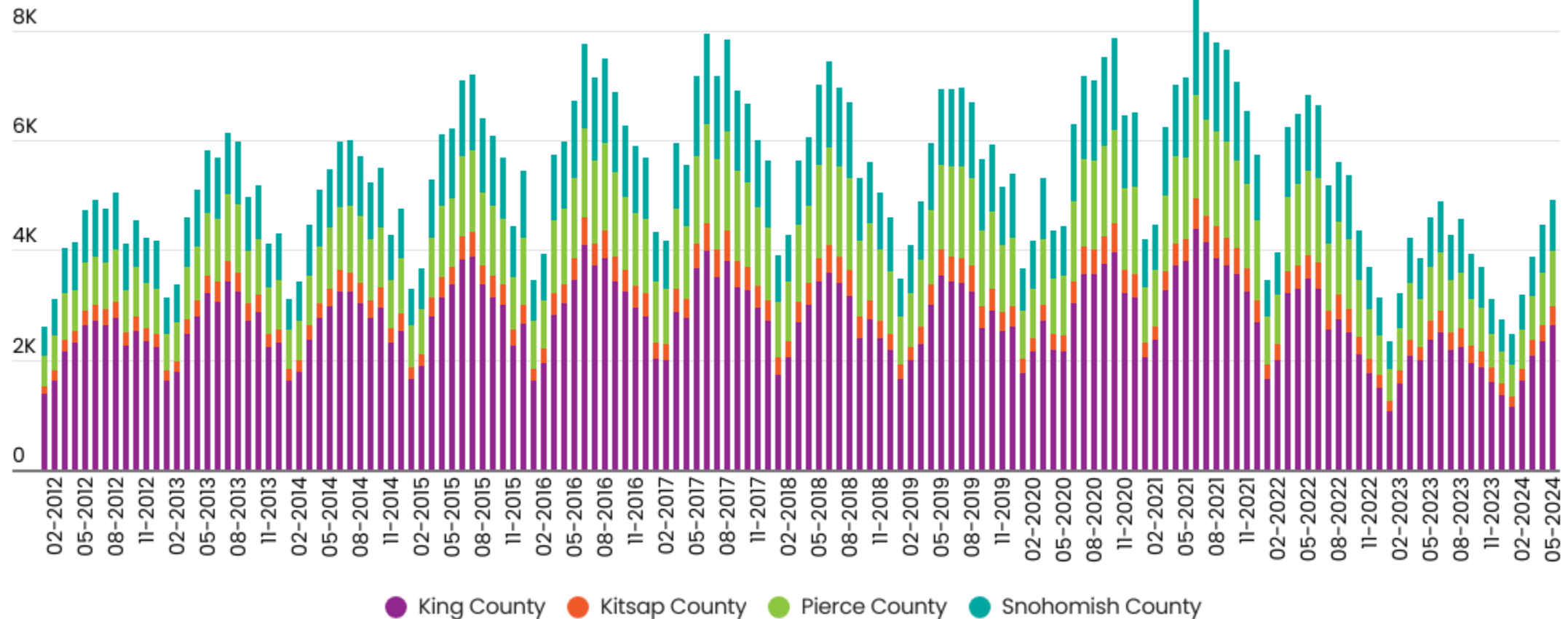


Source: Data provided by Redfin, a national real estate brokerage



Total sales are at 2012 levels

Monthly Home Sales in Central Puget Sound, 2012-2024

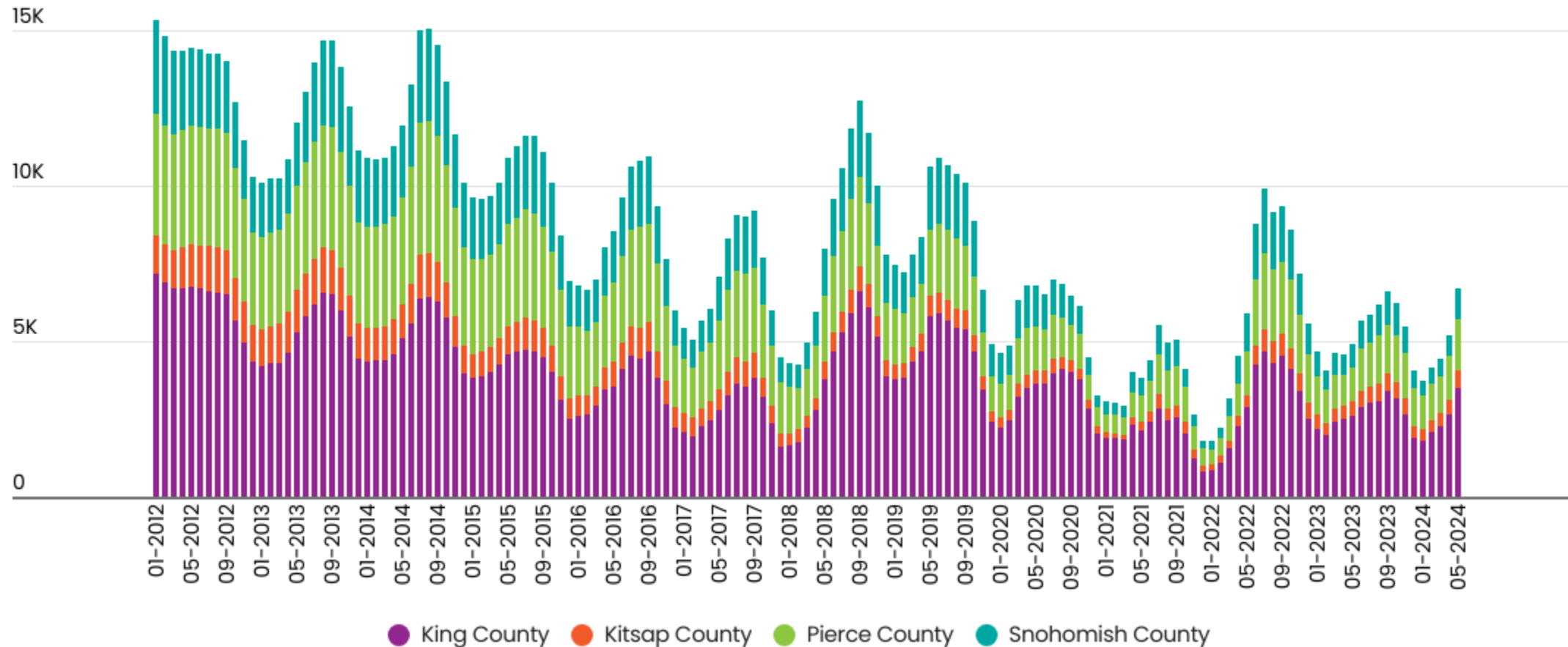


Source: Data provided by Redfin, a national real estate brokerage



Inventory of Homes for Sale

Inventory of Homes for Sale in Central Puget Sound, 2012-2024

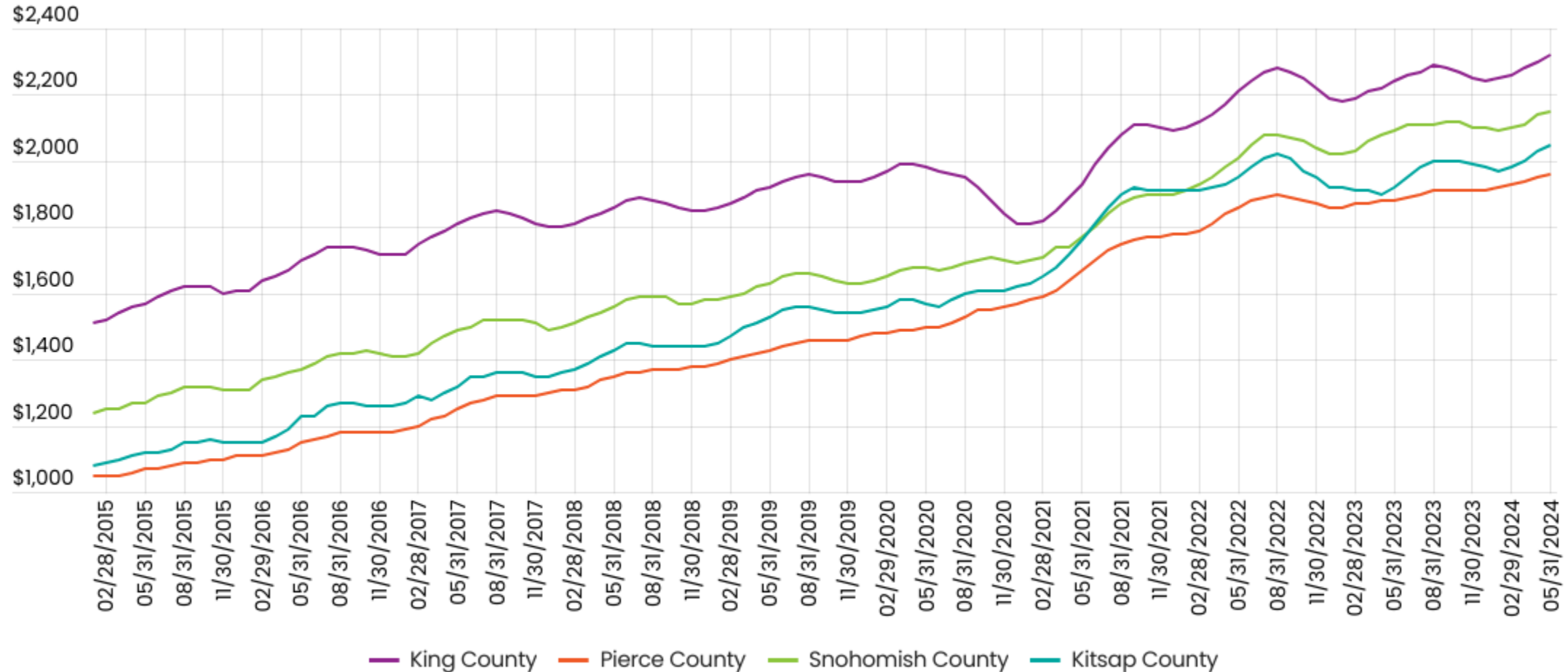


Source: Data provided by Redfin, a national real estate brokerage



Monthly Rents are at all-time highs

Median Monthly Rent in Central Puget Sound, 2015–2024



Source: Housing Data - Zillow Research

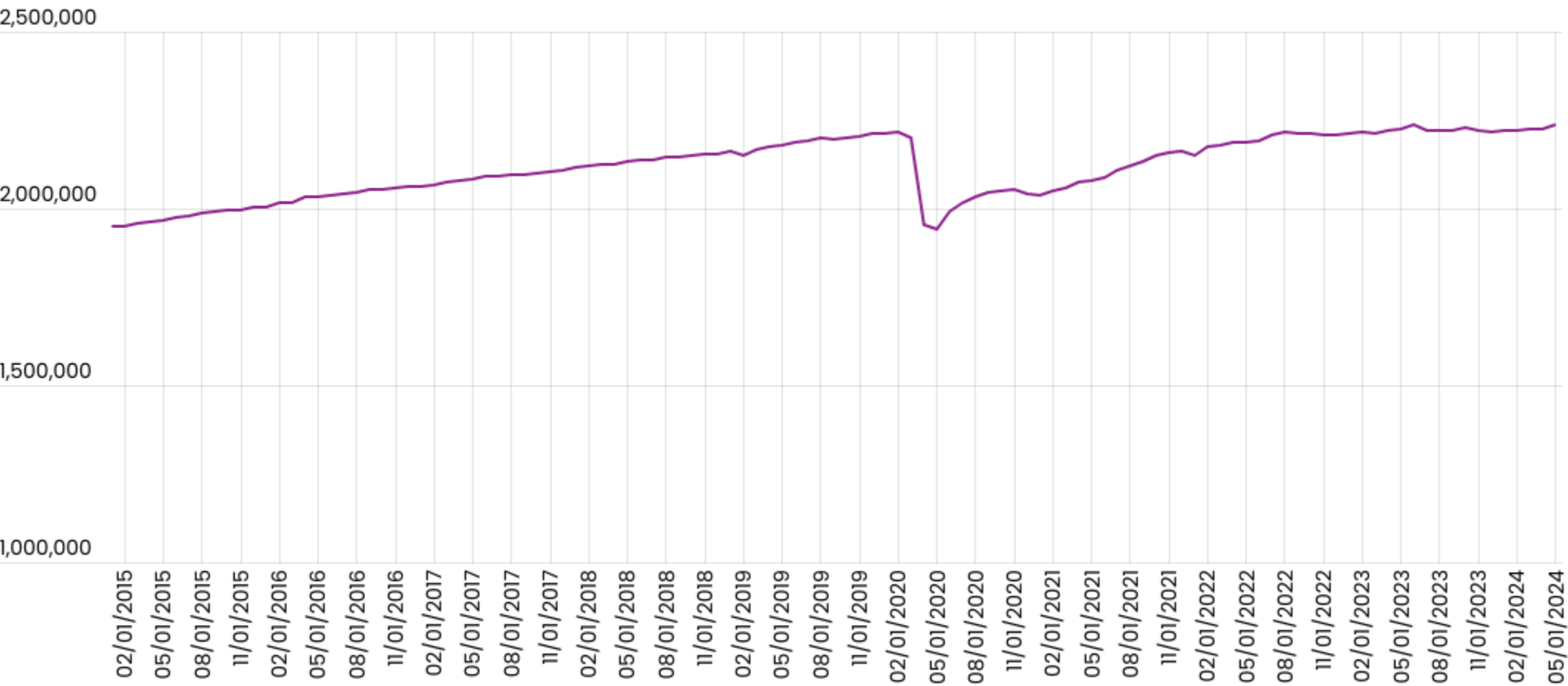


Economic Trends



Jobs are back to pre-pandemic levels

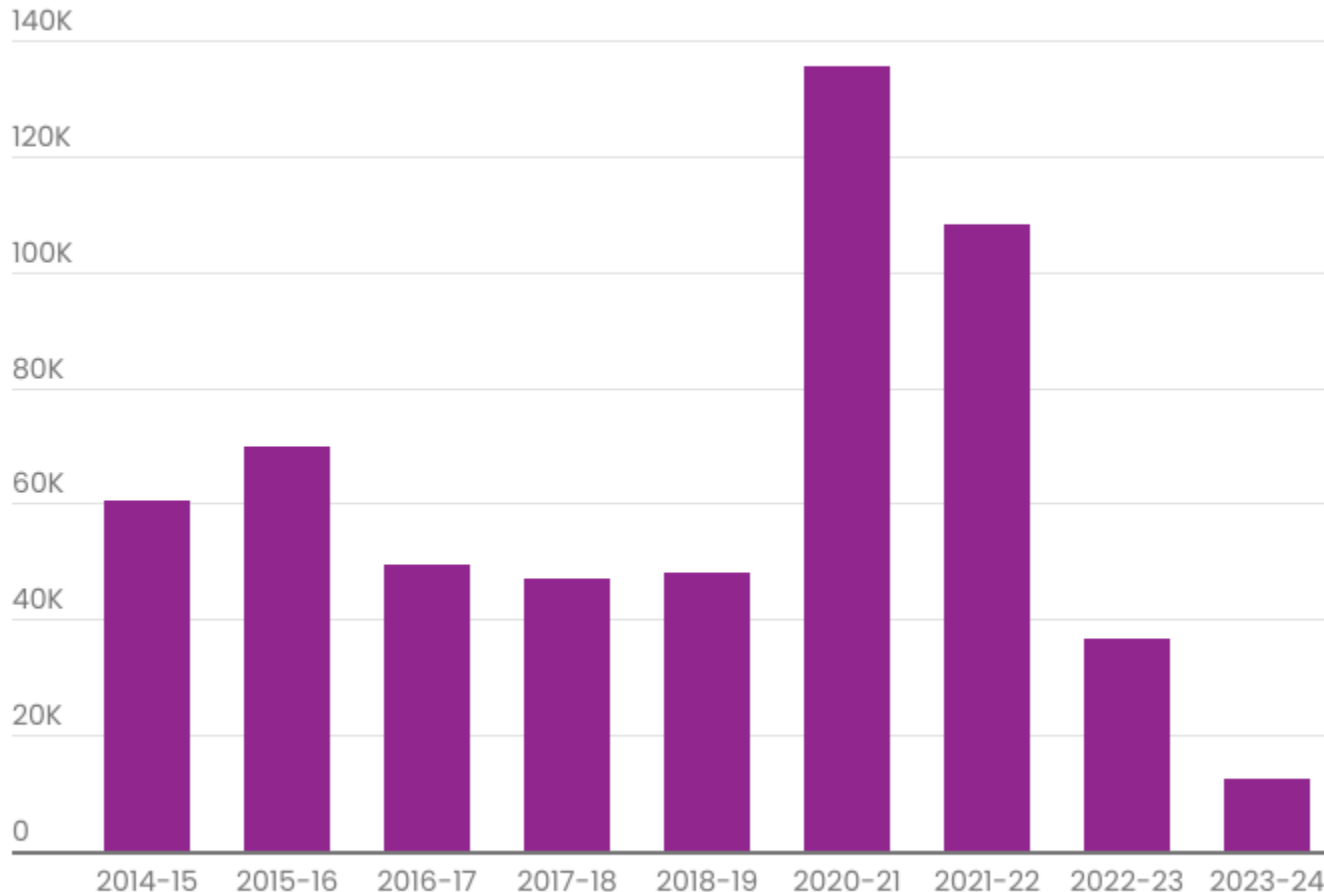
Monthly Jobs in Central Puget Sound, 2015-2024



Source: Washington State Employment Securities Department

Job growth has slowed

Job Change by Year, 2015–2024*



* 2020 data was left off chart. Almost 240k jobs were lost in 2020

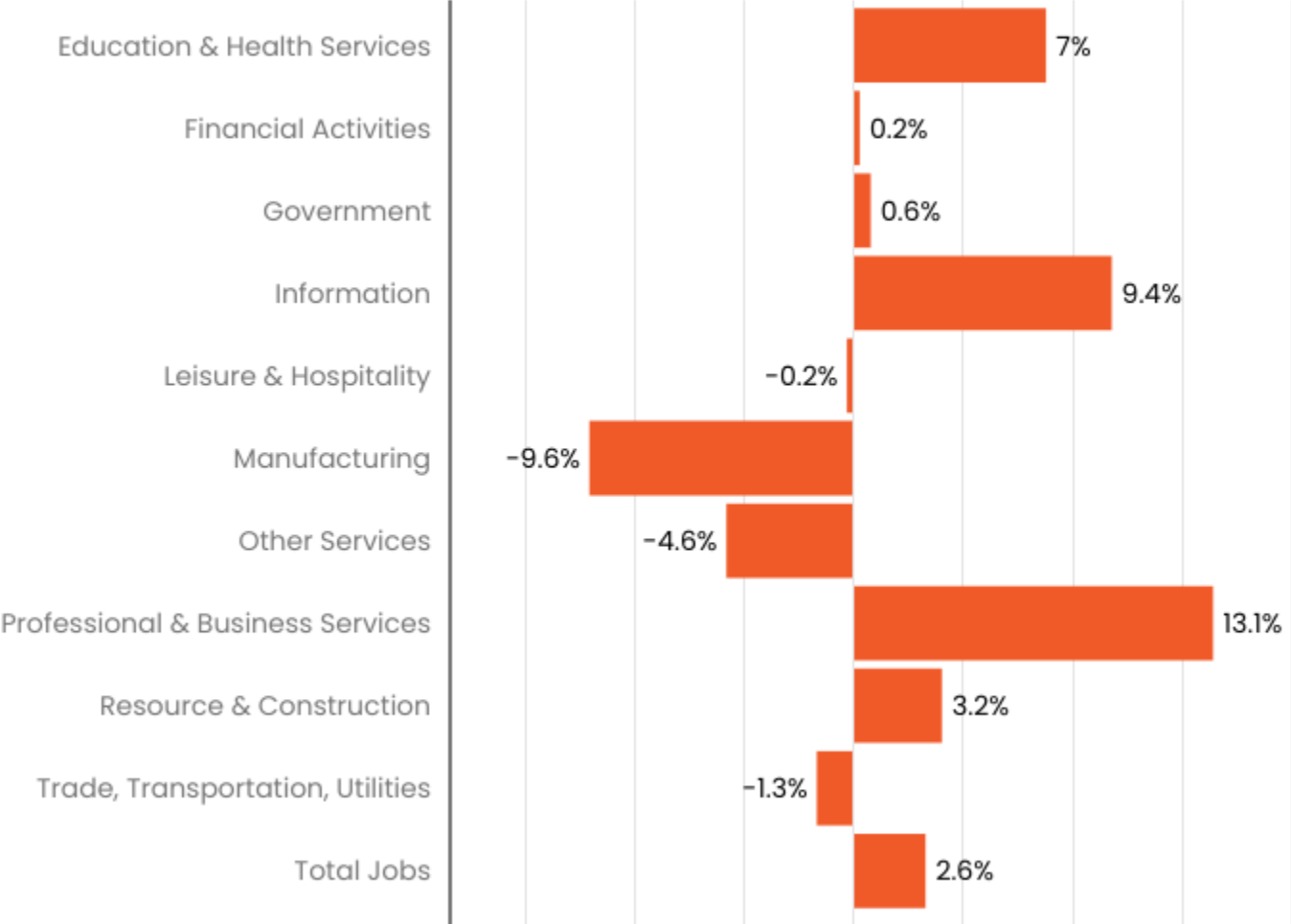
Source: Washington State Employment Securities Department

The region added **12,400** jobs between 2023 and 2024, about **1/4** of the pre-pandemic annual job growth.



Not all job sectors have recovered

% Change in Jobs by Sector, 2024 / 2019



Information, Health Services and Professional & Business services have led job growth.

Source: Washington State Employment Securities Department

Sales & Use Taxes are growing

Sales & Use Taxes by County, 2015–2023

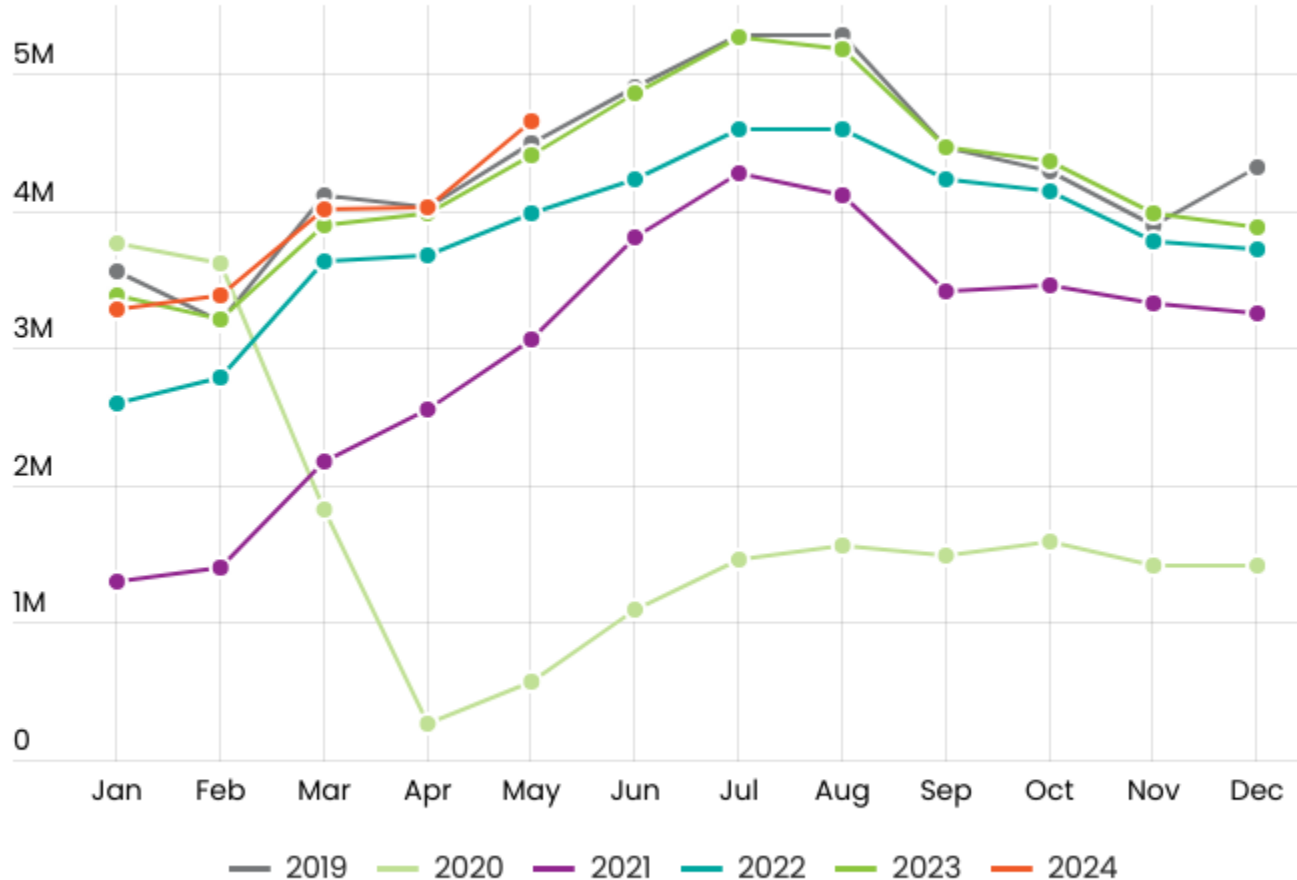


Sales & Uses tax collections increased 1.6% in 2023, one of the smallest increases in 10 years.

Source: Washington State Department of Revenue

SEA Passenger volumes have returned

Monthly SEA Enplanements, 2019–2024



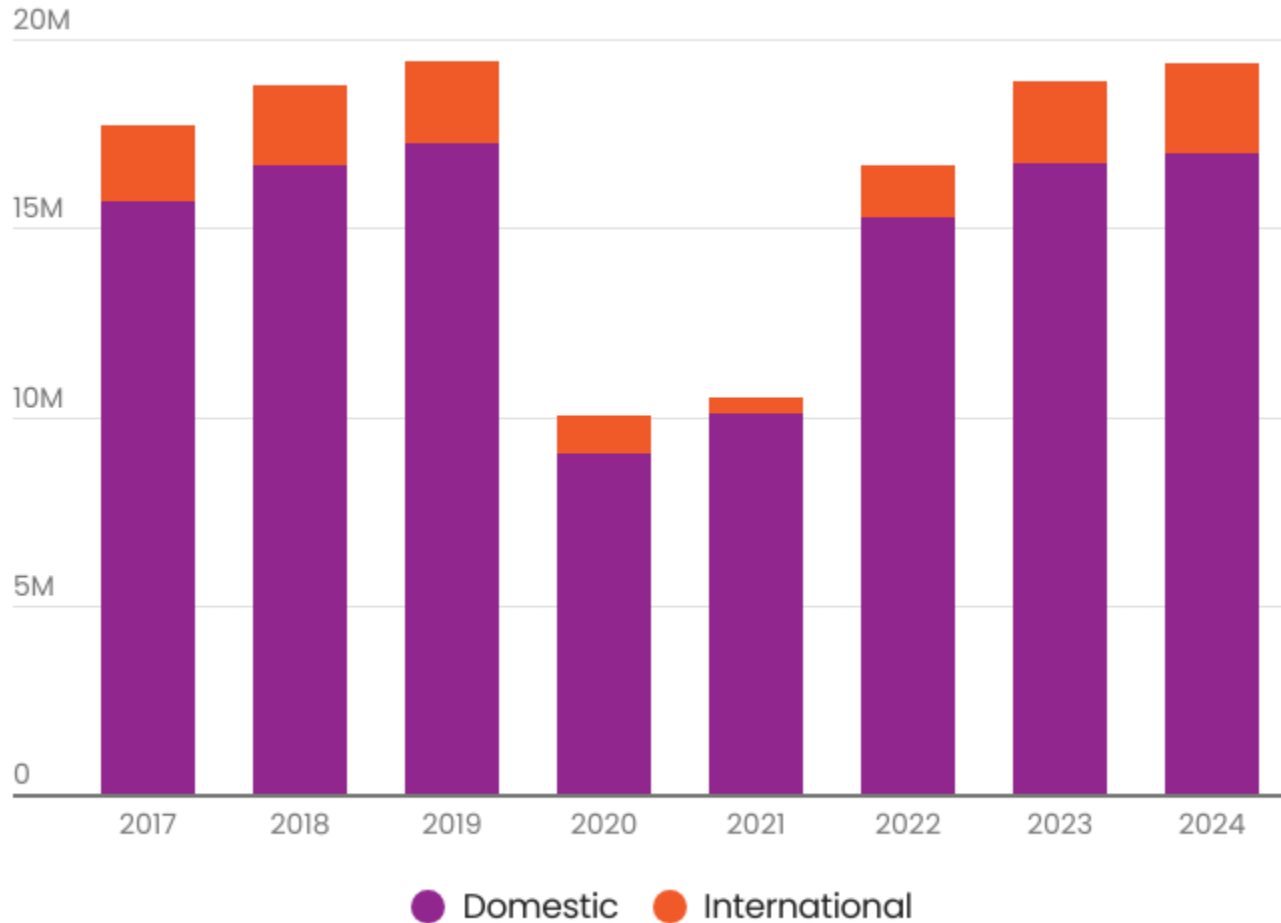
Through May of 2024, more than **19 million** passengers passed through SEA

Almost **51 million** passengers passed through SEA in 2023 (98% of pre-pandemic highs)



International Travel has returned to SEA

Jan-May SEA Passengers by Type, 2017-2024



Source: SEA Airport Statistics | Port of Seattle (portseattle.org)

International Passengers have accounted for approximately 12% of all passenger enplanements so far in 2024

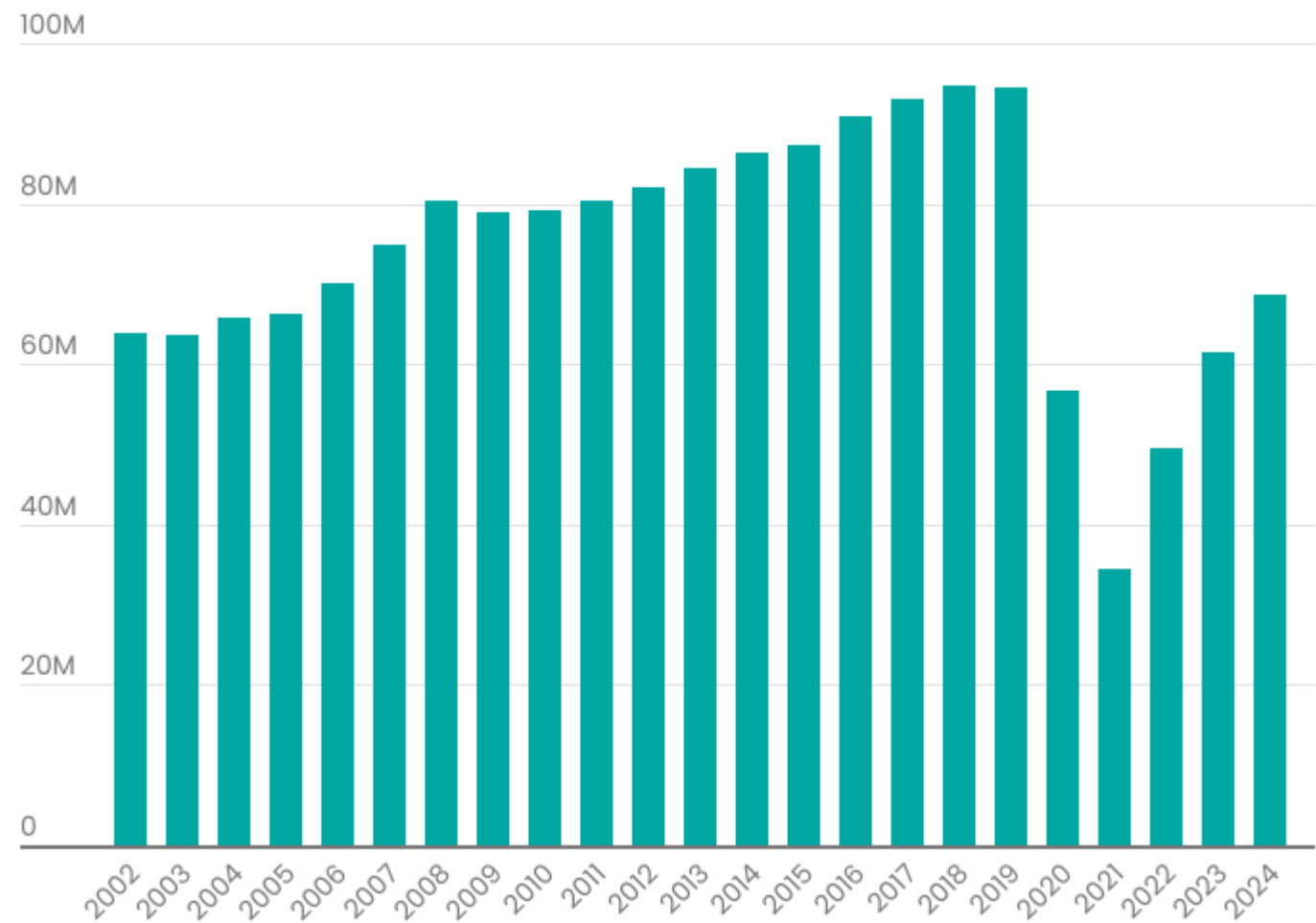


Transportation Trends



Transit Ridership continues to recover

Jan-May Total Boardings, 2002-2024



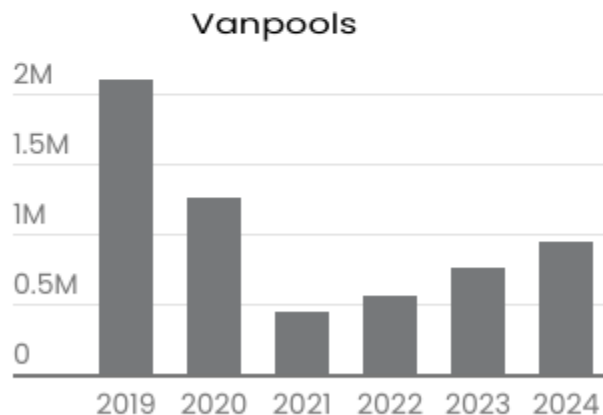
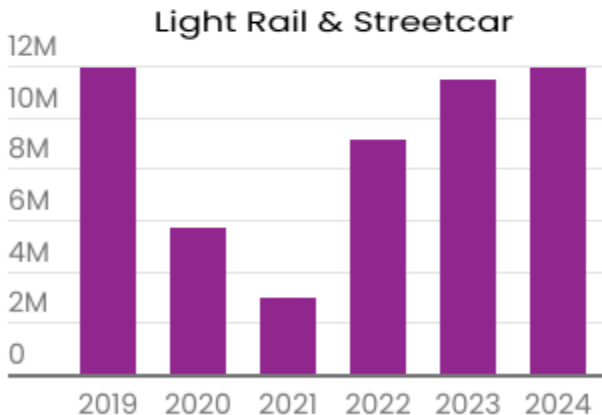
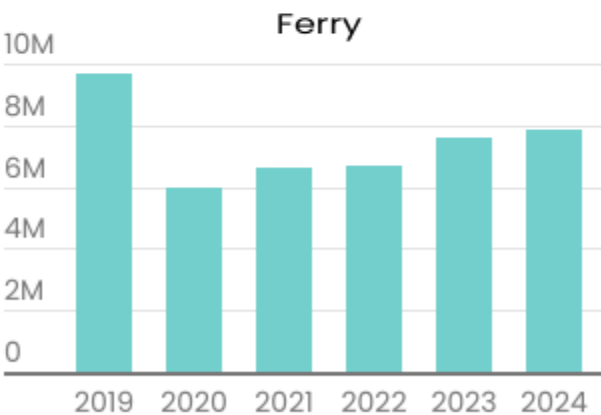
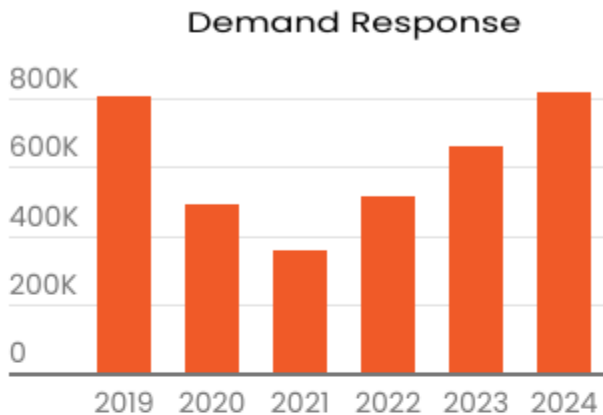
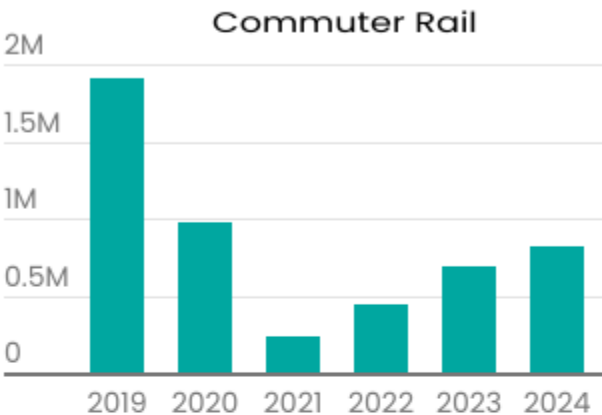
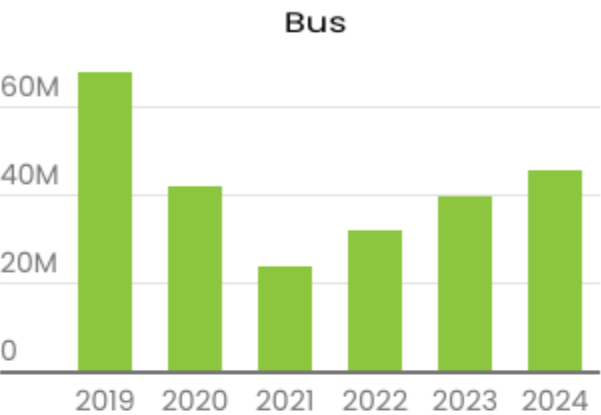
There were approximately 68 million boardings from January to May 2024 on the Region’s transit system (72% of 2019 ridership)

Source: USDOT Federal Transit Administration National Transit Database



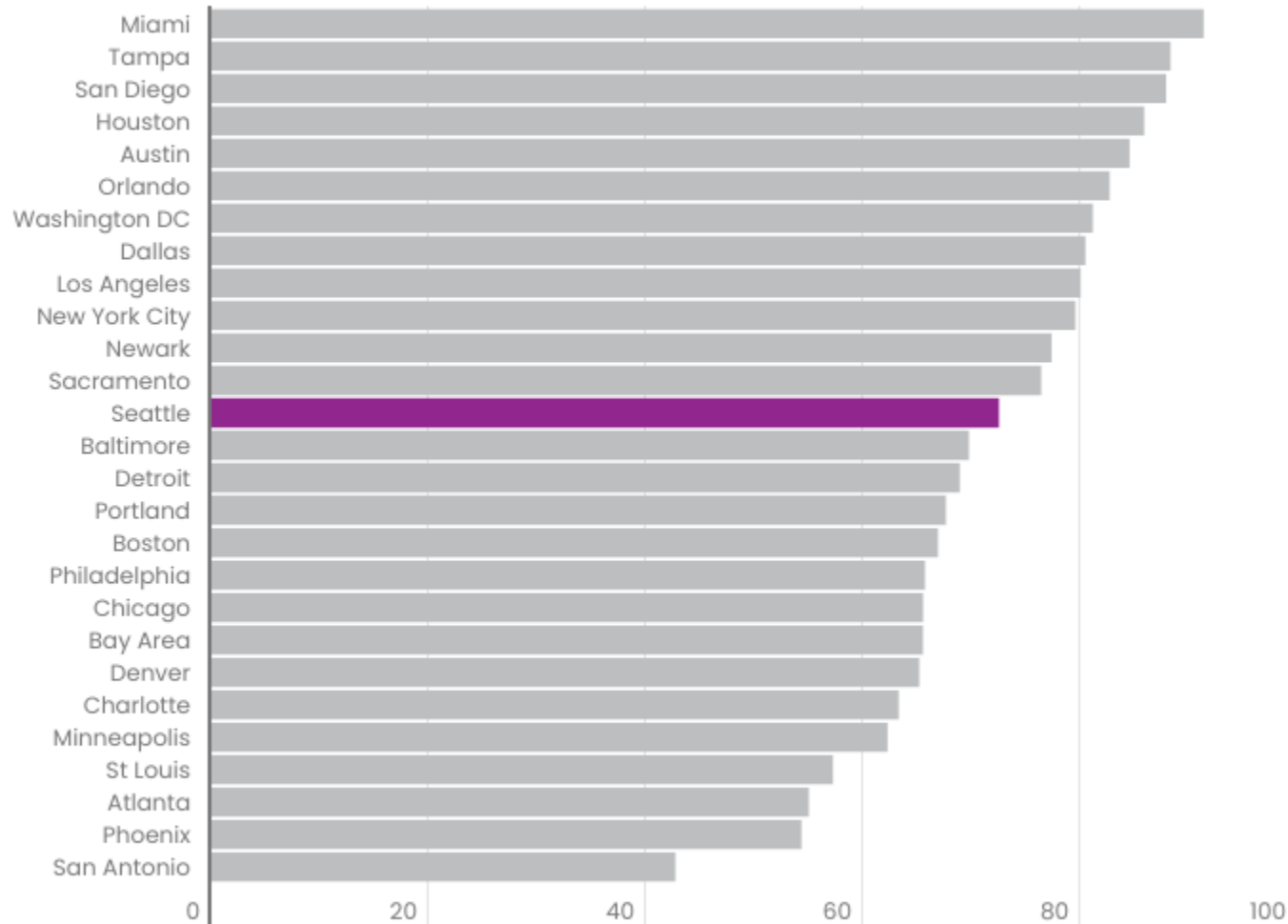
Recovery differs by Mode

Jan-May Boardings by Mode



Recovery is like other Metro Areas

Ratio of Jan-May Boardings: 2024 / 2019

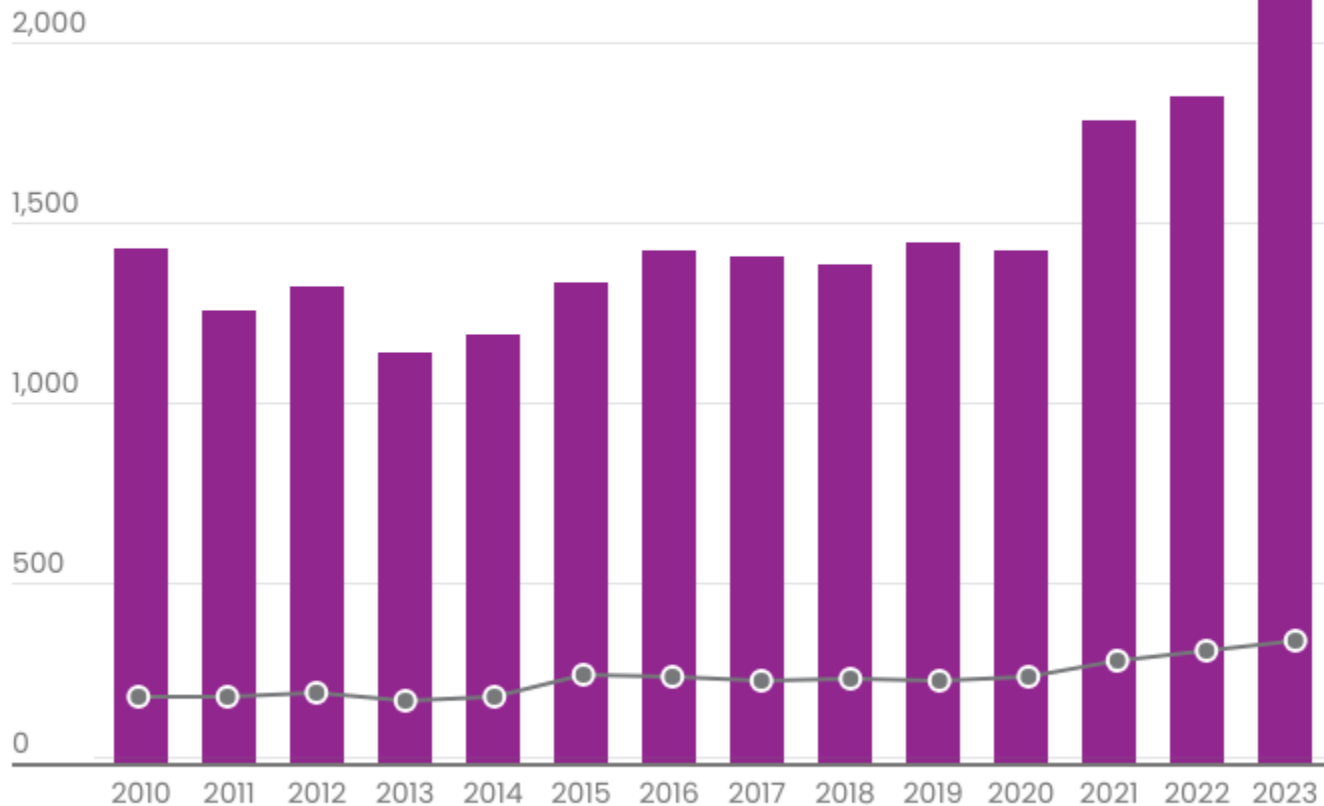


Source: USDOT Federal Transit Administration National Transit Database



Traffic Related Deaths are at historic levels

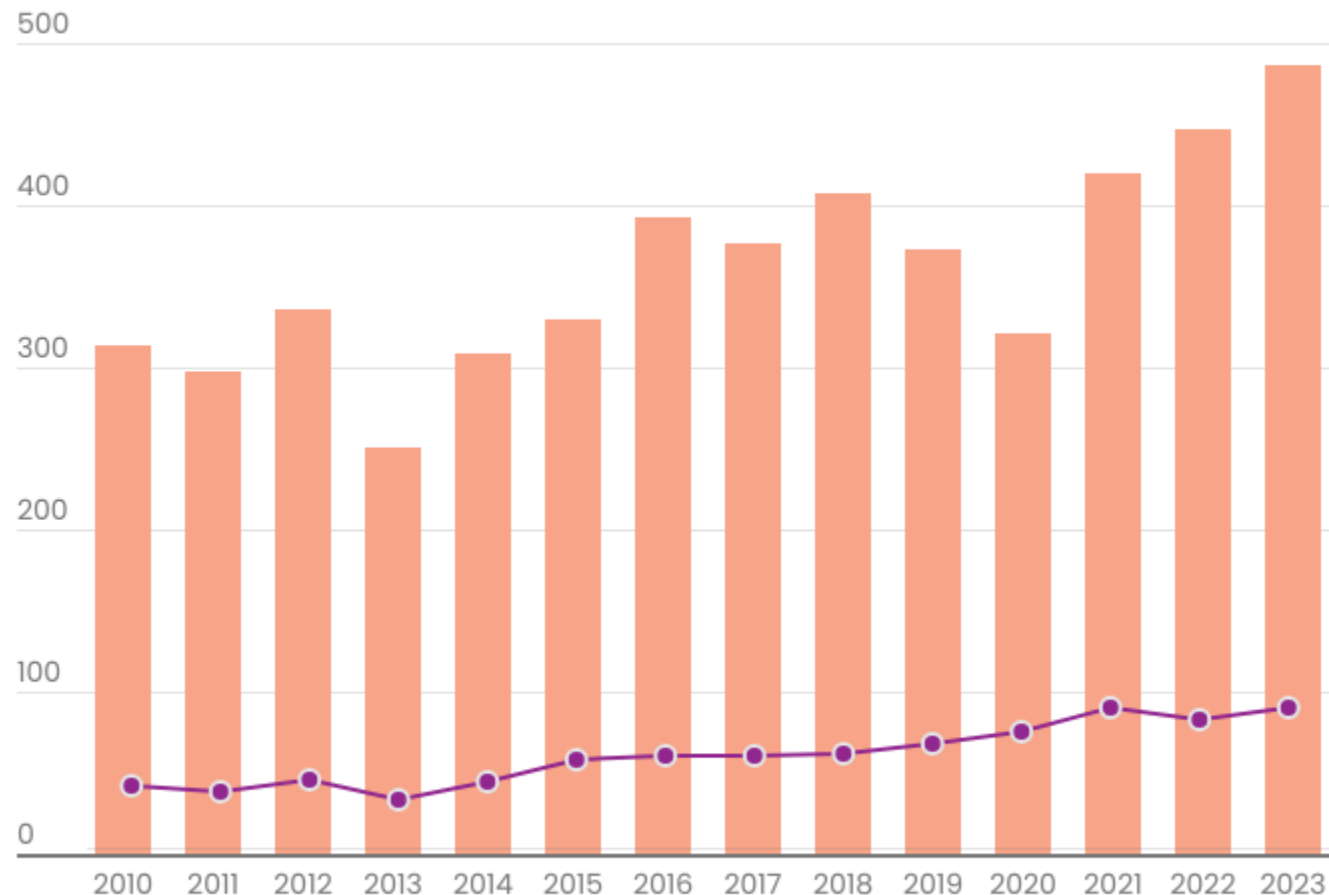
Traffic Deaths & Serious Injuries 2010–2023



347 people died on the region's roadways in 2023 and 1776 people were seriously injured.

Deaths are increasing for All users

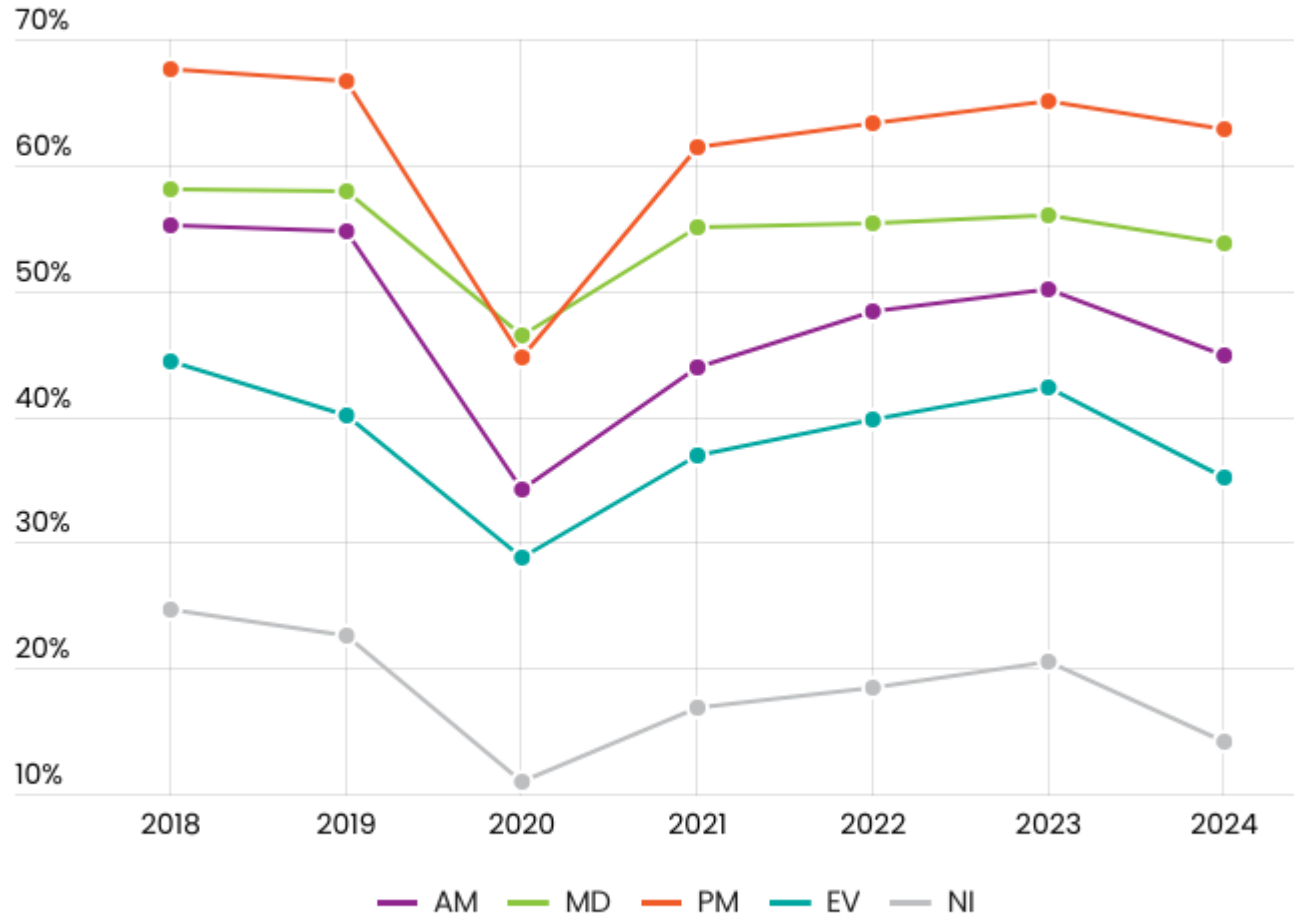
Bike & Ped Deaths & Serious Injuries 2010–2023



486 people biking or walking were killed or seriously injured in 2023. Pedestrians accounted for **77%** of this total.

Congestion is rising – but is still lower than 2019

% Heavy & Severe Congestion, APR 2018–2024



AM Peak congestion remains well below pre-covid levels. No time periods have more miles of congestion than 2019

Questions?

Thank You!

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Want the data used the presentation?

[Click here to download it](#)

