Recommendations to the State Legislature

Equity Advisory Committee January 9, 2025





We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

Federal Updates

- Republican House Majority is very close – will be 220-215 (217-215 until special elections)
- Continuing Resolution keeping federal government operating until March 14, 2025
- Tax Cut Extension focus for Congress



2025 State Legislature



- Democratic majority in the Senate will be 30–19. The Democratic majority it the House will be 59–39
- Legislative session starts on January 13, runs 105-days, ends on Sunday, April 27, 2025
- Many new law makers



2025 Legislative Session Budget Outlook

- Operating budget \$12 billion deficit
- Transportation budget \$8 billion deficit
- Governor Inslee directed state agencies to propose budget reductions
- Governor Inslee's budget released
 December 11
- New revenue being considered by legislature
- Governor-elect Ferguson's <u>Budget</u>
 Priorities





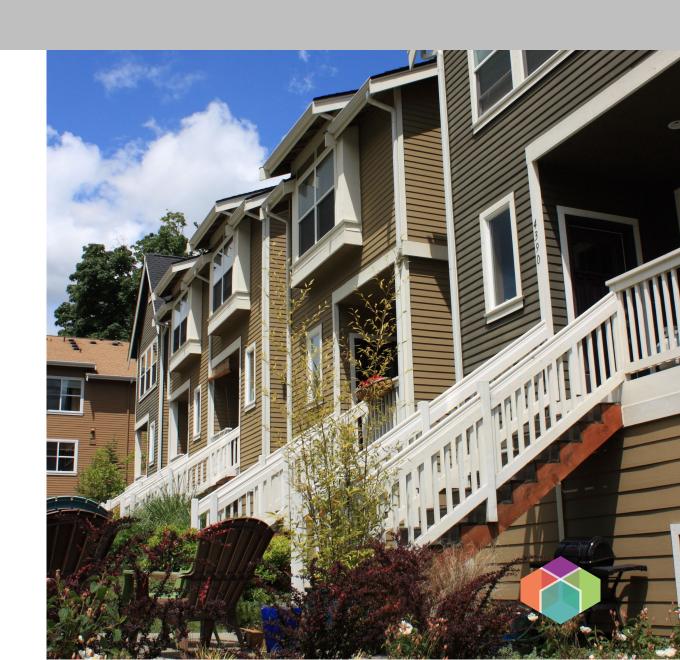
Governor Ferguson Transition



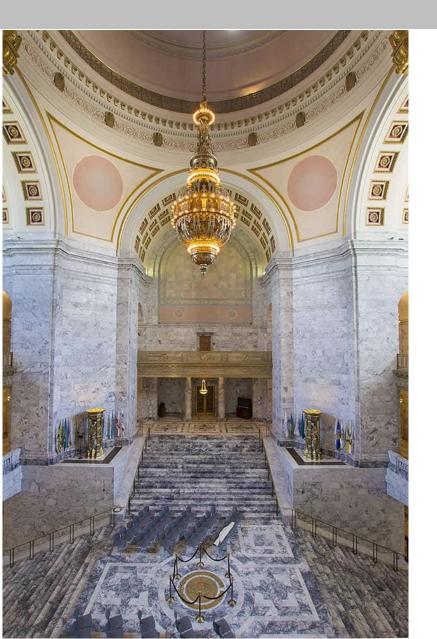
- 53-member transition team
- 12 subcommittees
 - Transportation Senator Liias
 - Housing Lt. Governor Heck
 - Budget Savings and Efficiencies – Senator Mullet and Rachel Smith, Greater Seattle Metro Chamber
- Subcommittee white papers due January 9

Bills to Watch

- Rent stability
- Road Usage Charge
- Lot splitting
- Transit Oriented
 Development



Process 2025 Recommendations to Legislature



July 2024 EAC Background

September 2024

Review Recommendations with Economic Development District & Executive Board October 2024

Review Recommendations with Growth Management Policy Board, EAC & Transportation Policy Board

November 2024

Review & Recommendation by Executive Committee

December 2024
Executive Board Review Adoption

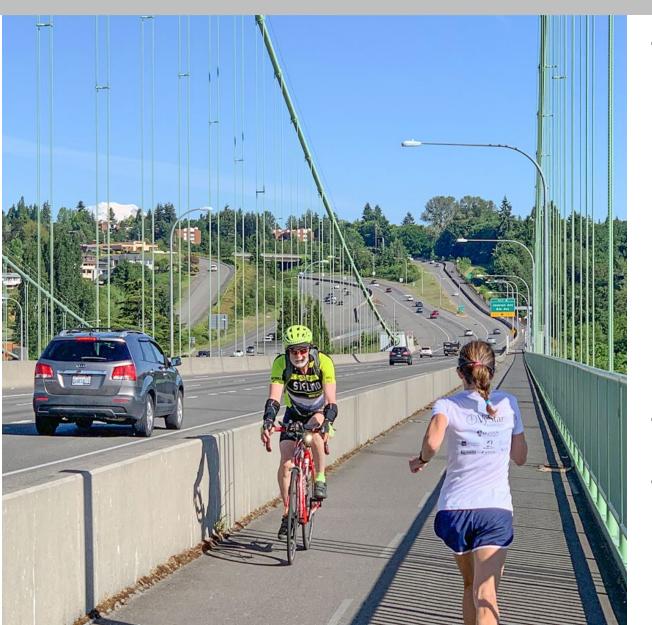
Recommendations to the 2025 State Legislature

- Keep the Region Moving
- Increase Housing Choices and Affordability
- Significantly Reduce
 Greenhouse Gas Emissions
- Sustain a Strong Economy





Changes to the 2025 Recommendations

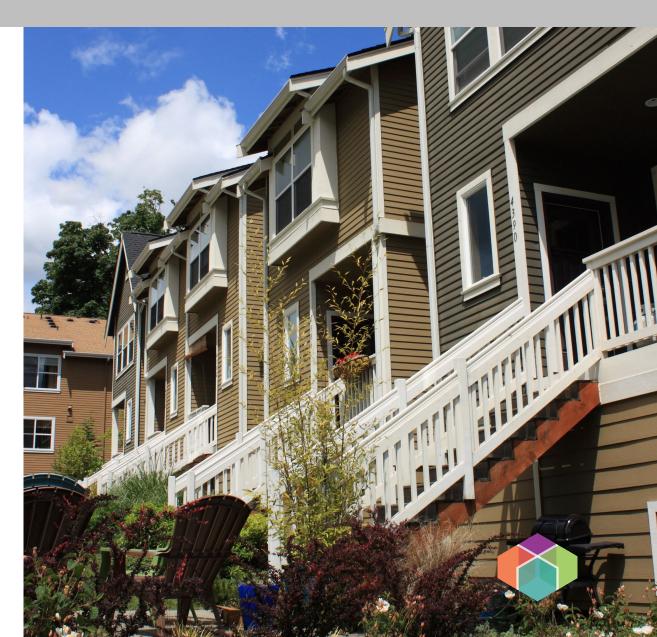


- Keep the region moving safely
 - Elevated Safety
 - Included stable revenue sources
 - Added maintenance and preservation
 - Included moving projects forward
- Added Housing Reserch Center
- Included transportation electrification in workforce development

Housing Research Center

Proposed Mission

The mission of the Washington State Center for Housing Research is to provide timely analysis and data-driven research to formulate bold strategies supporting programmatic innovation for policymakers, practitioners and advocates.



Examples of Housing Research Centers

- Terner Center UC Berkeley
- Furman Center NYU
- Center for Regional & Urban Affairs, University of Minnesota



Needs of Low-Income

Households in the Bay

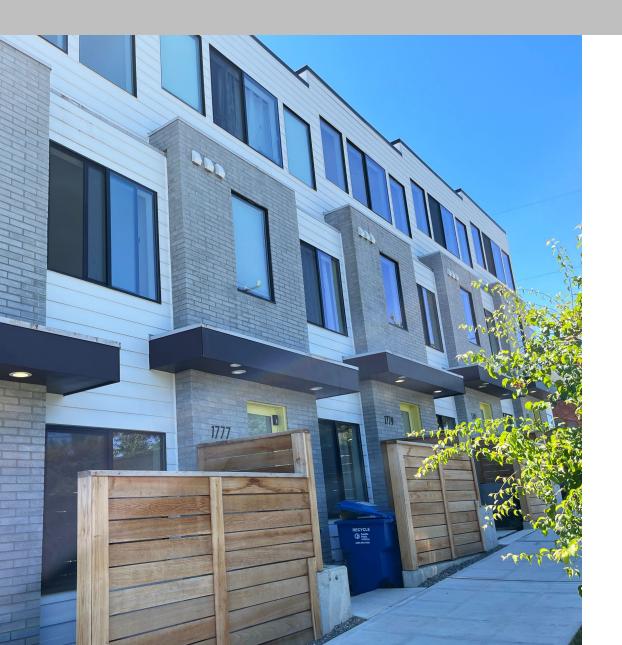
Public Funding

Area: The Importance of

This policy brief explores how public funding can address the Sat Francisco Bay Area's housing affordability crisis by increasing th supply of affordable housing, preserving existing affordable



Potential Areas of Research



- Increasing the supply and lowering the cost of housing in ways that align with equity and environmental goals
- Strategies to expand affordability and access to quality homes and communities to support racial, social and economic inclusion
- Driving innovation in housing policy and practice
- Analysis that supports efforts to maximize housing production around planned transit investments while addressing displacement

Questions

Do you have any questions about the recommendations to the legislature?

What bills or proposals are you or your networks following during the 2025 state legislative session?

