



# Project Tracking & Delivery

Regional Project Evaluation Committee  
February 28, 2025



Puget Sound Regional Council



*We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.*

[psrc.org/equity](https://psrc.org/equity)

# Today's Update



- Contingency list funding
- Extension requests
- Current delivery status
- Next steps in TIP rebalancing



# Funding to PSRC Contingency Lists

- Within each fiscal year, voluntary returns/de-obs that occur prior to the rebalancing period may be awarded to projects on the current contingency lists
  - *Outside the pool distributed thru the 5-step rebalancing process*
- Included in annual rebalancing pool if
  - *No eligible projects can accept the funds, OR*
  - *If they occur after rebalancing has started*



# Funding to PSRC Contingency List

- Notification must be provided in writing from an agency rep with budget authority before considered official
- Returns/de-obligations can only be awarded to projects of the same forum/project category of the original award
  - *Different than rebalancing step 4, which does not consider fund source*
- Available funds offered to contingency projects in ranked priority order
- In accepting a partial award, the sponsor could opt to either backfill the difference or, when feasible, scale the project



# 2025 Funding to Contingency List

- ~\$13 million in 2025 funds available for contingency list funding
- Thru early March – PSRC will confirm with sponsors if eligible contingency project can accept funds
  - Must be able to meet the July 15 obligation deadline
- For funded contingency projects, TIP application needed for inclusion in April TIP amendment

*Unawarded funds will be added to the redistribution pot*



# 2025 Extension Requests

- 5 requests for 45-day extension (total \$9.5 million)
  - Can still deliver this year but need a little more time
  - If approved, moves obligation deadline from June 1 to July 15, 2025, and does not add to current year delivery gap
- 18 requests for one-year extension (total \$49.6 million)
  - Cannot deliver by this year's obligation deadline
  - If approved, moves obligation deadline from June 1, 2025, to June 1, 2026
  - If not approved, funds would need to be returned
  - Either way, funds are added to current year delivery gap

*\*\*Of 77 total projects with 2025 delivery*



# PSRC One-Year Extensions (2015-2025)



# Policy Exception Request

2 requests for exception to extension policies (total \$11.4 million)

- Received a 1-year extension last year, but not expected to deliver by this year's obligation deadline
- PSRC policies allow for exception to "one extension limit" to be considered if:
  - Phase(s) involved will remain fully funded
  - Delivery can occur within 6 months of board action
  - Compelling need is demonstrated
- If approved, obligation deadline would be extended 6 months





# Extension/Exception Next Steps

- Requests under review by PSRC & RPEC Countywide Chairs
  - *Review for consistency with PSRC Tracking Policies*
- Next 2-3 weeks: PSRC staff follow up with sponsors with requests for clarifying information
- Report out to RPEC at March meeting
- Extension requests with chairs/staff recommendations brought to April board meetings for final action



# Current Delivery Status

Adds to Delivery Gap	Reduces Delivery Gap	Remaining Gap to be Filled
1-Year Extensions: \$50M	Potential Contingency Award: 0-\$13M	
Exception Requests: \$11M	Advancements: \$13M	
Returns/De-obligations: \$13M	Estimated overprogramming: ~\$35M	ESTIMATED TO DATE:
<b>TOTAL: \$74M</b>	<b>ESTIMATED Total: ~\$48M-\$61M</b>	<b>Up to ~\$26M</b>

- Federal Delivery Target not yet known
  - *Assuming target similar to 2024 until it is confirmed*
  - *Actual target could either increase or decrease the delivery gap*
- Buffer not yet determined



# TIP Rebalancing Process

5-Step Process for rebalancing and supplemental funding actions:

1. Advance projects from later years of the TIP
2. Exchange federal funds for local or state funds between phases of a single projects, or between projects within the same agency
3. Increase the federal share of awarded projects
4. Fund immediately ready-to-go projects from the current adopted contingency lists
5. Award new funds to new projects, outside of the standard PSRC project selection process

Steps 1-3 expected to be sufficient to fill expected gap



# TIP Rebalancing Timeline

- Currently confirming **contingency projects, exchanges, and increased federal shares**, to be included in March TIP amendment
  - PSRC confirming with sponsors via email, no TIP application needed
  - Approved into the STIP expected to occur by mid-April, with expectation of obligation submittal by June 1
- Supplemental funding to **contingency list projects** will require a TIP application for inclusion in the April amendment
- PSRC will continue to monitor delivery status, adjust as needed



# TIP Rebalancing Timeline

For projects advancing or receiving supplemental funds...

Please complete and facilitate review of obligation paperwork with WSDOT concurrent to the TIP/STIP update process





*Thank you*

