

2025 Project Tracking & Supplemental Funding Action

Transportation Policy Board
March 13, 2025



We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

Today's Presentation



- Overview of Project Tracking Program
- 2025 Delivery Status
- Next Steps
- **Supplemental Funding Action Request:** Recommendation for authorization of Increased Federal Shares up to certain amount



Overview & Background

Project Tracking Program and Policies:

- In place since 2003
- Goal = efficient and timely project delivery, minimize cost of delays, preserve federal funds coming to the region

Policies updated over time

- Current policies address annual delivery target for FHWA funds
 - *Must be met or loss of unused funds*
- Policies set firm obligation deadlines but allow opportunity for one extension, exceptions



Overview & Background

Extensive monitoring and communication process

- Twice yearly monitoring of all PSRC-funded projects until completion
- Ongoing communication on project delivery status
 - PSRC staff maintain and regularly update a project tracking summary
 - Close coordination between PSRC and WSDOT Local Programs
 - Delivery status for each project shared monthly with RPEC and countywide forums



What adds to the delivery gap?

- Federal target shortfall
- Extension
 - Approved 1-year extension moves project delivery to following year but funds still must be delivered in current year
 - PSRC policy allows one extension per project phase, but exceptions occasionally requested
- Returns and de-obligations



When a delivery gap exists...

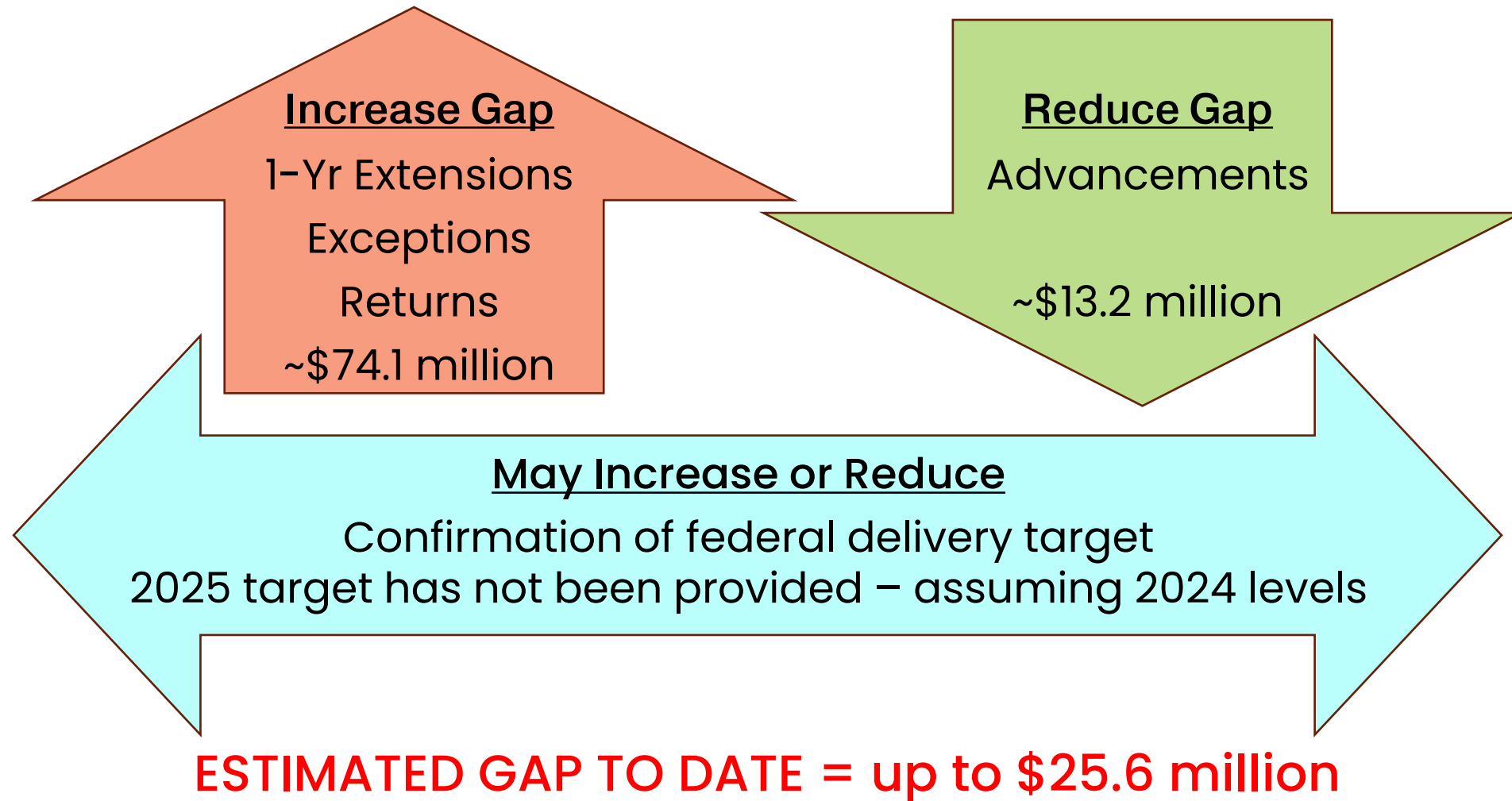
5-Step TIP Rebalancing Process (in order):

1. Advance projects from later years of the TIP
2. Exchange federal funds for local/state funds between phases of a single project, or between projects, within the same agency
3. Increase federal shares of awarded projects
4. Fund immediately-ready-to-go projects from the current adopted contingency lists
5. Award new funds to new projects, outside of the standard PSRC project selection process

Steps 1-3 expected to be sufficient to fill 2025 expected gap



2025 Delivery Gap (to date)



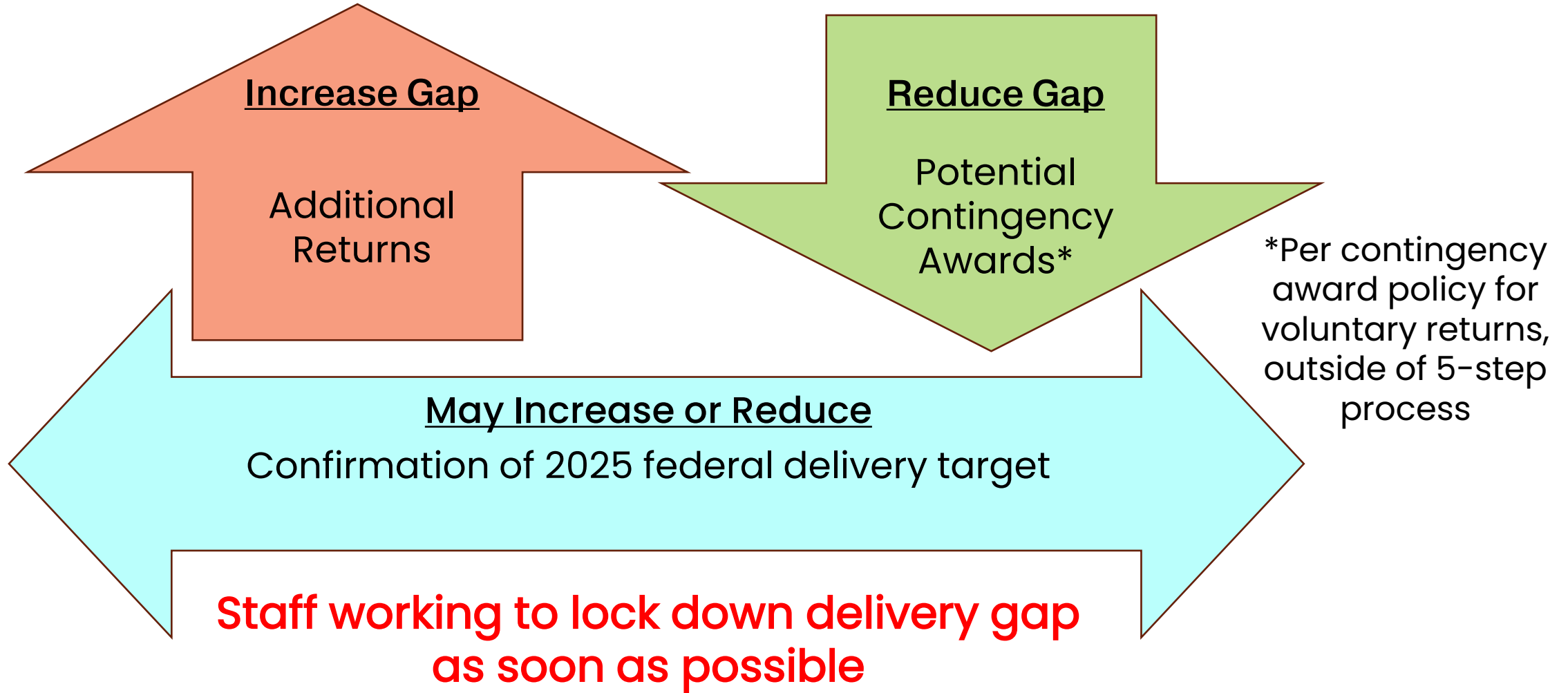
2025 Extension/Exception Requests

- 5 requests for 45-day extension = ~\$9.5 million
 - Do not add to delivery gap
- 18 requests for one-year extension = ~\$49.6 million
 - Add to delivery gap
- 2 requests for exception to extension policy = ~\$11.4 million
 - Add to delivery gap

More details on extensions, and request for action, will be brought to board in April



2025 Delivery Gap – What could still change?



Today's Request

- Recommend increased federal shares for current 2025 projects, up to the amount of \$35 million.
 - 33 of 36 projects on Attachment A list could potentially have their shares maximized
 - Will allow timelier processing and facilitate earlier delivery of majority of projects
- Three projects have additional capacity to increase federal share
 - Can absorb additional amount if needed to achieve target
 - Additional action requested in April if needed after delivery gap is more locked in



Next Steps



- Extension requests with Regional Project Evaluation Committee (RPEC) and Countywide chairs/staff recommendations brought to April board meetings for final action
- Staff continue to look for ways to reduce gap and lock down federal delivery target
- Final rebalancing actions brought to board in April (if necessary)



Requested Action

Recommend award of increased federal shares to the projects listed in Attachment A up to the amount shown.



Thank You!

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