

# FY 2026–2027 Biennial Budget

## – Draft Budget & Work Program Overview

April 24, 2025



Puget Sound Regional Council



*We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.*

[psrc.org/equity](https://psrc.org/equity)

# Budget Development

- Development of draft budget began in September 2024 overseen by PSRC Operations Committee and finalized in January 2025.
- Presented to Growth Management Policy Board, Transportation Policy Board, Economic Development District Board, Regional Staff Committee, and Executive Board January and February 2025 with invitation to comment.
- Comments received and discussed at March 2021 Operations Committee meeting.



# Budget Development

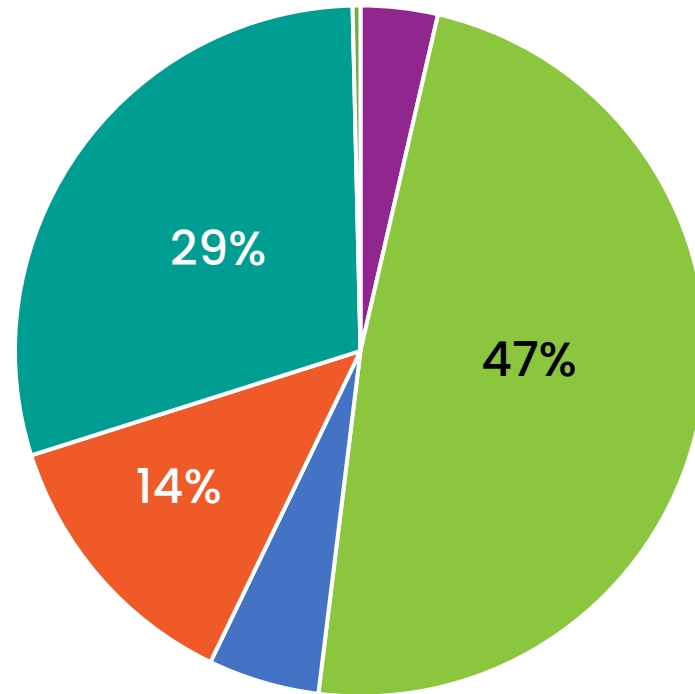
- On March 26, 2025, PSRC met with representatives from WSDOT, FHWA, and FTA to review the Budget and Work Program.
- Operations Committee recommends Executive Board approve and propose draft budget to General Assembly for adoption May 22, 2025.



# Biennial Budget Revenue Summary

## Proposed Biennial Budget FY2026-2027

- State 4%
- Federal
- Local
- Carryover
- Anticipated 1%
- Federal Pass Through 5%

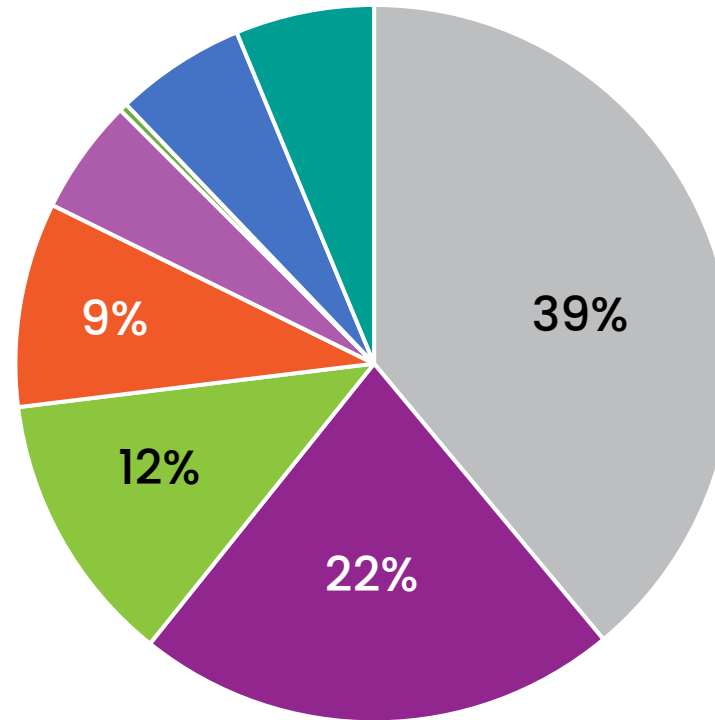


\$41.8 Million

# Biennial Budget Expenditure Summary

Proposed Biennial Budget  
FY2026-2027

- Salaries
- Benefits
- Overhead
- Direct/Consultant
- Subawards 5%
- Anticipated 1%
- Encumbrance 6%
- Contingency 6%



\$41.8 Million

# Recommended Action

1. Recommend the Executive Board approve the Proposed Fiscal Years 2026-2027 Biennial Budget and Work Program and recommend adoption by the General Assembly on May 22, 2025.
2. Recommend that the General Assembly adopt Resolution PSRC-A-2025-01 authorizing the submittal of the adopted Fiscal Years 2026-2027 Biennial Budget and Work Program.

