

Project Tracking & Delivery

Regional Project Evaluation Committee
May 23, 2025



We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

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Today's Presentation



- Reminder of Delivery Gap and TIP Rebalancing Process
- Summary of changes since March RPEC meeting
- Update on 2025 Delivery Status
- Next Steps



What adds to the delivery gap?

- Federal target shortfall
- Extensions
 - Approved 1-year extension moves project delivery to following year but funds still must be delivered in current year
 - PSRC policy allows one extension per project phase, but exceptions occasionally requested – update to approved number and amount
- Returns and de-obligations



TIP Rebalancing Process

5-Step Process for rebalancing and supplemental funding actions:

1. Advance projects from later years of the TIP
2. Exchange federal funds for local or state funds between phases of a single projects, or between projects within the same agency
3. Increase the federal share of awarded projects
4. Fund immediately ready-to-go projects from the current adopted contingency lists
5. Award new funds to new projects, outside of the standard PSRC project selection process

Steps 1 & 3 applied to fill the expected gap was included in March amendment



What has changed since March?

Increased Delivery Gap

- Additional returns/deobligations
- Larger federal delivery target than assumed (based on FY2024)
- Some federal share increases not accepted

Decreased Delivery Gap

- Additional contingency award
- Additional project advancement to 2025



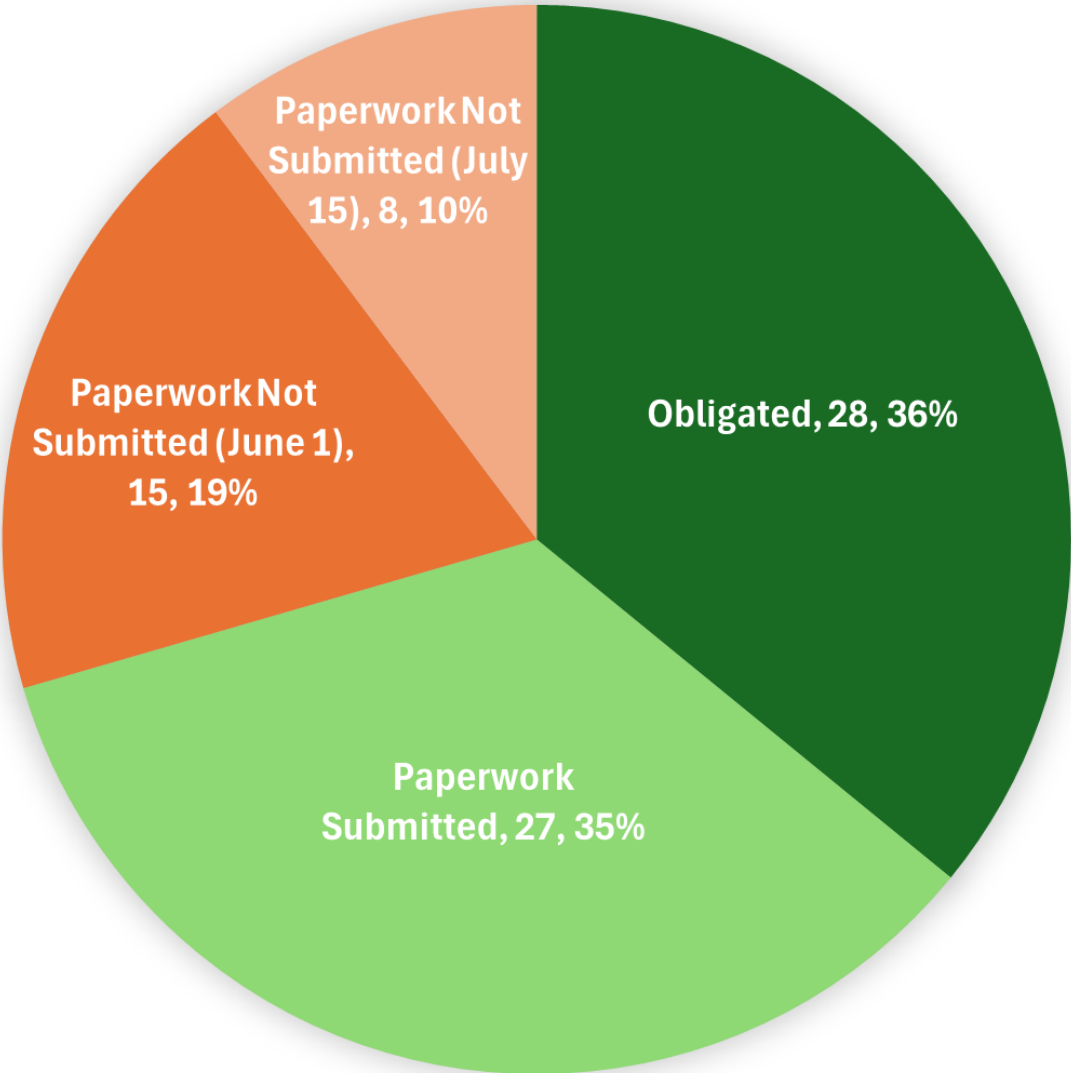
Current Delivery Status

Adds to Delivery Gap	Reduces Delivery Gap	Remaining Gap to be Filled
1-Year Extensions: \$48M	Contingency Award: \$2M	
Exception Requests: \$11M	Advancements (5 projects): \$21M	
Returns/De-obligations: \$18M	Overprogramming: \$26M	
	Increase in Federal Shares: \$32M	
TOTAL: \$77M	Total: \$81M	Buffer: \$4M

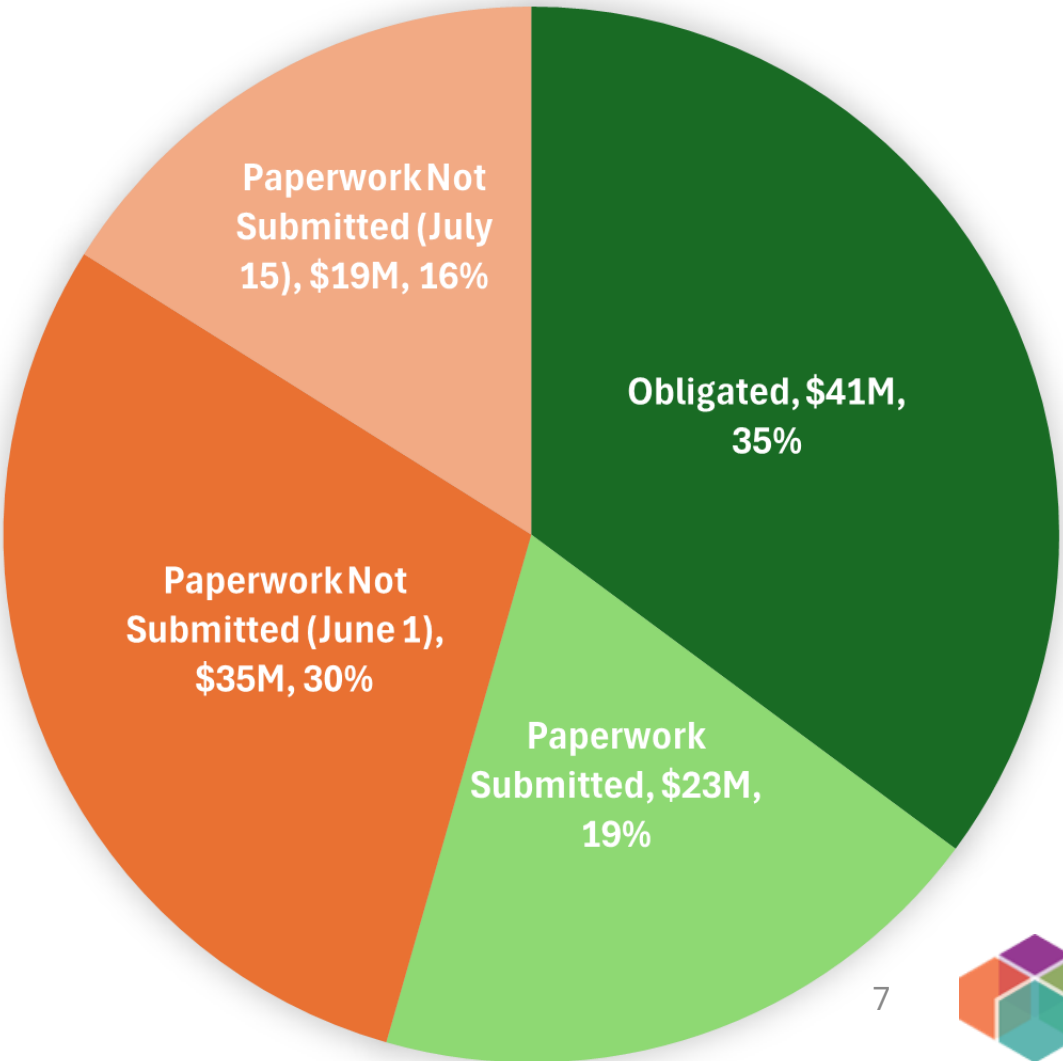


2025 FHWA Delivery Status

Status by # of projects



Status by funding amount



What's Next?



- Staff to continue monitoring delivery status and make adjustments as needed to address additional returns and/or deobligations
- Final actions in annual rebalancing process brought to boards in June
- If anything unexpected causes delivery gap late in fiscal year, emergency measure (per Project Tracking Policies) would be required



Thank You!

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Puget Sound Regional Council