

Project Tracking & Delivery

Regional Project Evaluation Committee
June 27, 2025



We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

Today's Presentation



- Brief reminder Rebalancing Process to date
- Summary of changes since May RPEC meeting
- Update on 2025 Delivery Status
- Redistributed OA
- Next Steps



Process to Date

- Bulk of annual rebalancing process completed January thru April
 - Advancements and increased federal shares confirmed for inclusion in the March TIP amendment – with June 1 obligation deadline
 - Extensions and contingency awards confirmed in time for inclusion in the April TIP amendment – with July 15 obligation deadline
- Extension exceptions (related to 6ppdq) brought to boards and one additional advancement since then



What has changed since May?

Added to Delivery Gap

- Additional returns/deobligations
- Additional exception request

Reduced Delivery Gap

- Large project with approved one-year extension able to deliver in FY25



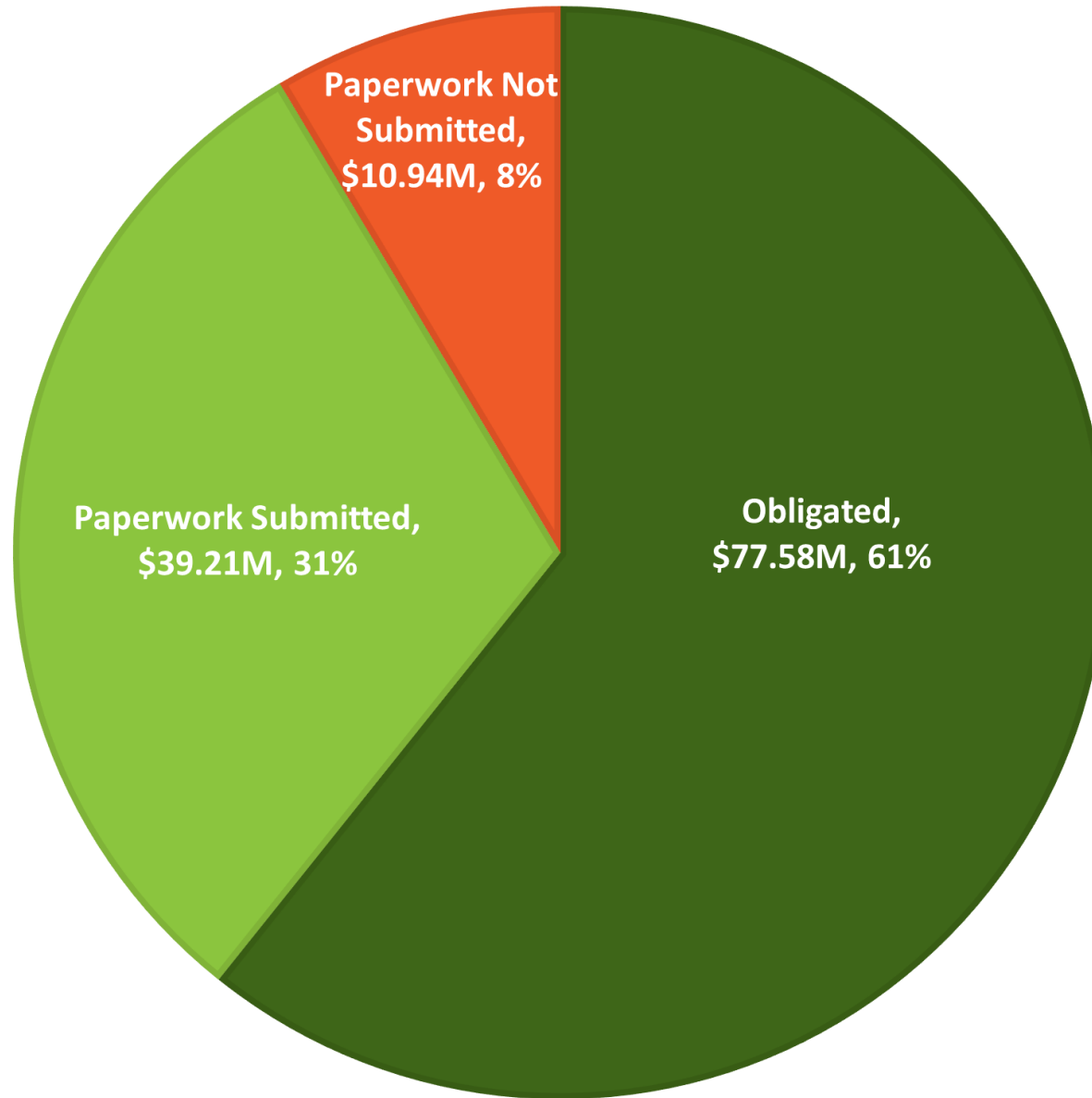
Current Delivery Status

Added to Delivery Gap	Reduced Delivery Gap
1-Year Extensions: \$48M	Contingency Award: \$2M
Exception Requests: \$12M	Advancements (5 projects): \$22M
Returns/De-obligations: \$23M	Overprogramming: \$39M
	Increase in Federal Shares: \$32M
TOTAL: \$83M	Total: \$95M

Current Status: Over target by ~\$12 million

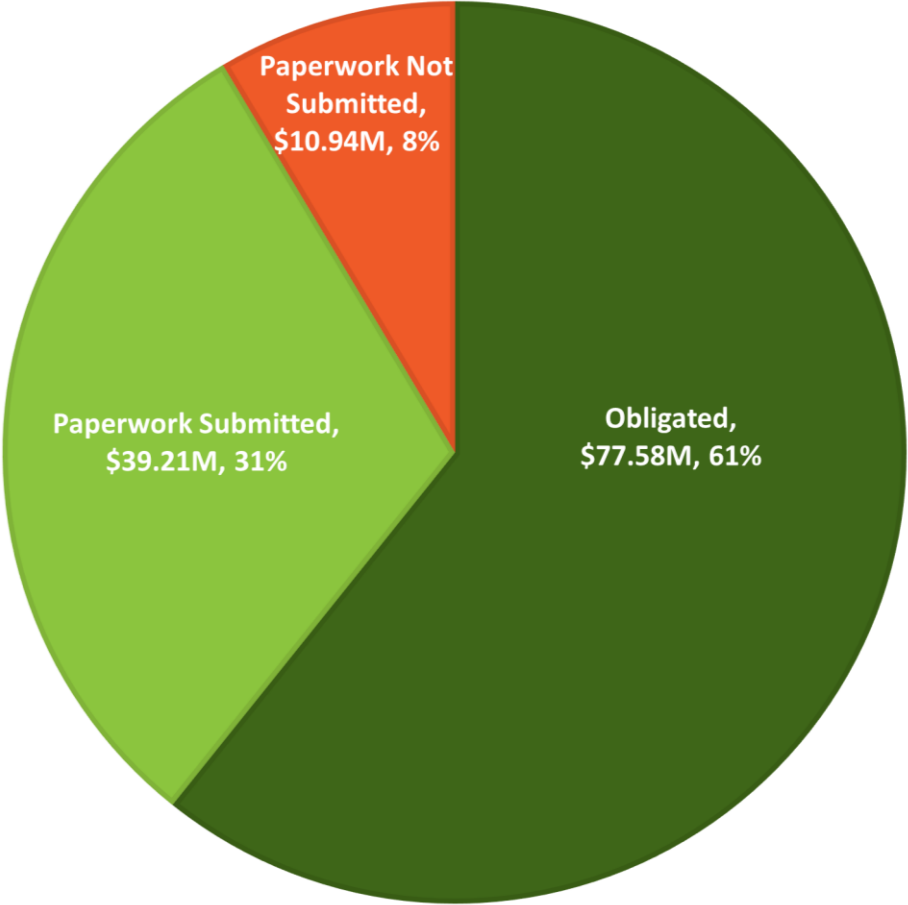


2025 FHWA Delivery Status by Funding Amount

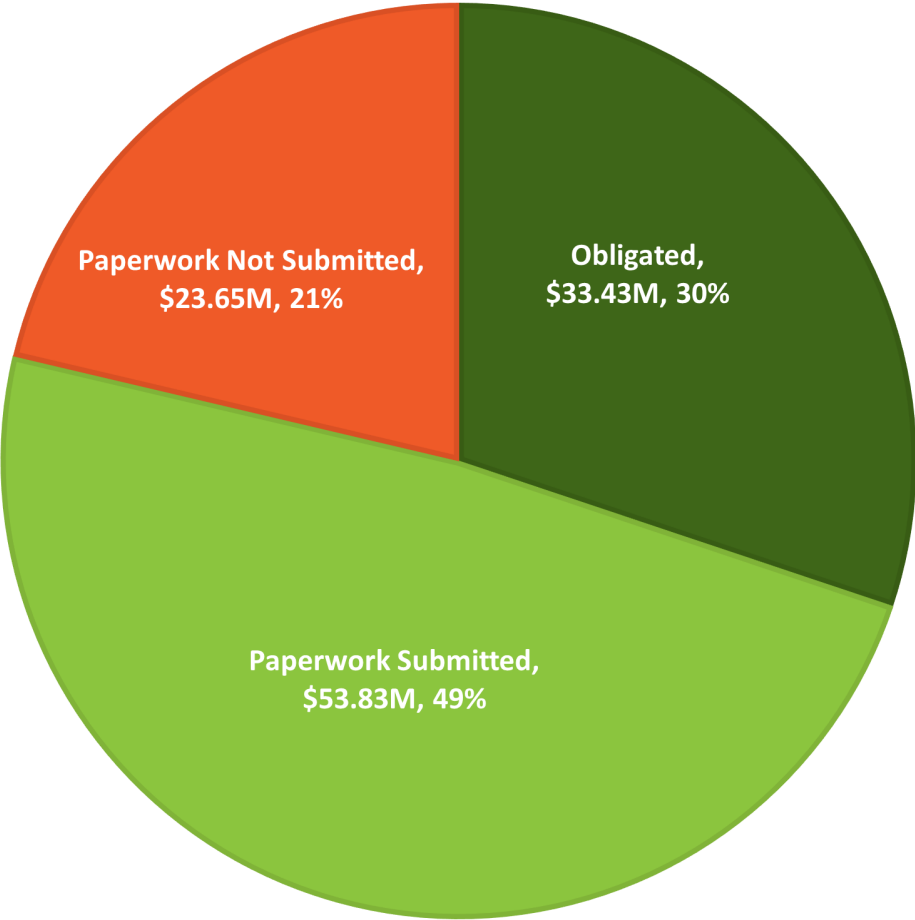


Delivery Status by Funding Amount

2025



2024



Redistributed Obligation Authority (OA)

- WSDOT has confirmed that additional undistributed FHWA funds will be made available this year
- For our region,
 - may be applied to 2025 project delivery over target OR project cost overruns
 - offered only if the region can demonstrate in June that delivery target will be met
- PSRC providing relevant information to WSDOT – due by early July
 - Includes list of projects able to immediately accept additional 2025 funds, per responses to June 17 email sent to RPEC/countywide lists
- Statewide prioritization and distribution of available funds will be determined by WSDOT and FHWA



What's Next?



- Continue monitoring delivery status
- Final action in annual rebalancing process brought to boards in July
- If anything unexpected causes delivery gap late in fiscal year, emergency measure (per Project Tracking Policies) would be required
- Reminder: WSDOT is processing more than just PSRC-funded projects, so please be mindful of other federally-funded projects with 2025 delivery



Thank You!

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Puget Sound Regional Council