



Puget Sound Regional Council

Regional Project Evaluation Committee July 2025 Information Items

Following is the status of various PSRC Transportation work program items currently underway.

Project Delivery

The deadlines have passed for all obligation package submittals of PSRC's FFY2025¹ Federal Highway Administration (FHWA) funds. As of the end of June, approximately 65% of the region's 2025 FHWA funds had completed obligation, and 35% were still in process. For federally-funded projects with obligation packages that are still under WSDOT review it is imperative that any remaining review comments be addressed immediately, and a complete and correct package resubmitted, so that the project does not risk losing its federal funds. The region is on track to exceed its 2025 FHWA delivery target. For all projects that have not yet completed obligation, if *any* issues arise that could potentially risk 2025 delivery, please contact PSRC immediately.

For more information or to alert PSRC of any potential delivery issues, please contact Kalon Thomas at kthomas@psrc.org or Jennifer Barnes at jbarnes@psrc.org.

Regional Transportation Plan

The Transportation Policy Board (TPB) is currently considering the measures needed to develop a balanced financial strategy for the 2026 Regional Transportation Plan (RTP), by which sufficient revenues are identified to fund all transportation investments included in the plan. Investments include regional capacity projects, other system improvements, and maintenance, preservation and operational expenditures. There is a 21% gap between available revenues and the initial list of proposed expenditures. PSRC has been working with the TPB to develop scenarios that reflect different combinations of potential investment reductions and new revenue sources to bring the financial strategy into balance. These scenarios will be modeled and analyzed over the next two months, and PSRC staff will bring the results of the analyses to the boards in September, so they may determine the recommended package of investments and revenues that will be reflected in the RTP.

¹ FFY2025 = federal fiscal year 2025, which ends on September 30, 2025.

RPEC will receive a briefing on this information at their September meeting. A recording of the July TPB discussion is available [here](#).

For more information please contact Kelly McGourty at kmcgourty@psrc.org.

Upcoming Grant Competitions:

PSRC's Rural Town Centers and Corridors (RTCC) Program and Transportation Alternatives Program (TAP) competitions are planned to be held later this year. The RTCC Program was established by PSRC to recognize and support the needs of the region's rural areas and provides funding for projects in smaller rural towns and cities. TAP is an FHWA funding program for community-based transportation improvements, such as bicycle and pedestrian facilities, historic preservation of transportation assets, and environmental mitigation. Approximately \$6 million in RTCC funds and \$18 million in TAP funds will be awarded for 2027 and 2028 program years. Updates on the timing and other details for each competition will be shared as they become available at future meetings with RPEC and each of the four countywide forms.

For more information, please contact Doug Cox at dc Cox@psrc.org.