# Federal Policy Updates

Growth Management Policy Board





We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

#### Federal Budget Updates



- FY 2026 Appropriations Sept 30 deadline
- Pocket Recission \$4.9b foreign aid
- Surface Transportation
  Reauthorization



#### Road to Housing Act

- Bi-partisan sponsored by Senator
  Warren and Senator Tim Scott
- Includes 40 provisions
  - Increase supply
  - Manufactured housing
  - Homeownership
  - Program reform, oversight & accountability
  - Veterans
  - Rural housing

<u>Line-by-line summary</u>



### National Housing Emergency?



Trump Administration is considering declaring national housing emergency

#### Possible provisions:

- Tariff exclusions on building materials
- Streamlining permitting
- Standardizing zoning & building codes
- Reducing closing costs



## Recommendations to the 2026 State Legislature

- GMPB feedback at October Meeting
- Proposed adoption by Executive Board in December



