

Federal & State Policy Updates

Executive Board

September 25, 2025

Updated
9/24/2025



Puget Sound Regional Council



We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

Federal Budget Updates

- Continuing Resolution ends September 30
- Possible Continuing Resolution?
- Affordable Care Act Subsidies
- Bi-partisan talks continue on FY 2026 appropriations bills
- [H&K Government Shutdown Advisory](#)



Surface Transportation Reauthorization



PSRC reauthorization priorities:

- MPO funding
- Ferries
- Safe Streets and Roads for All

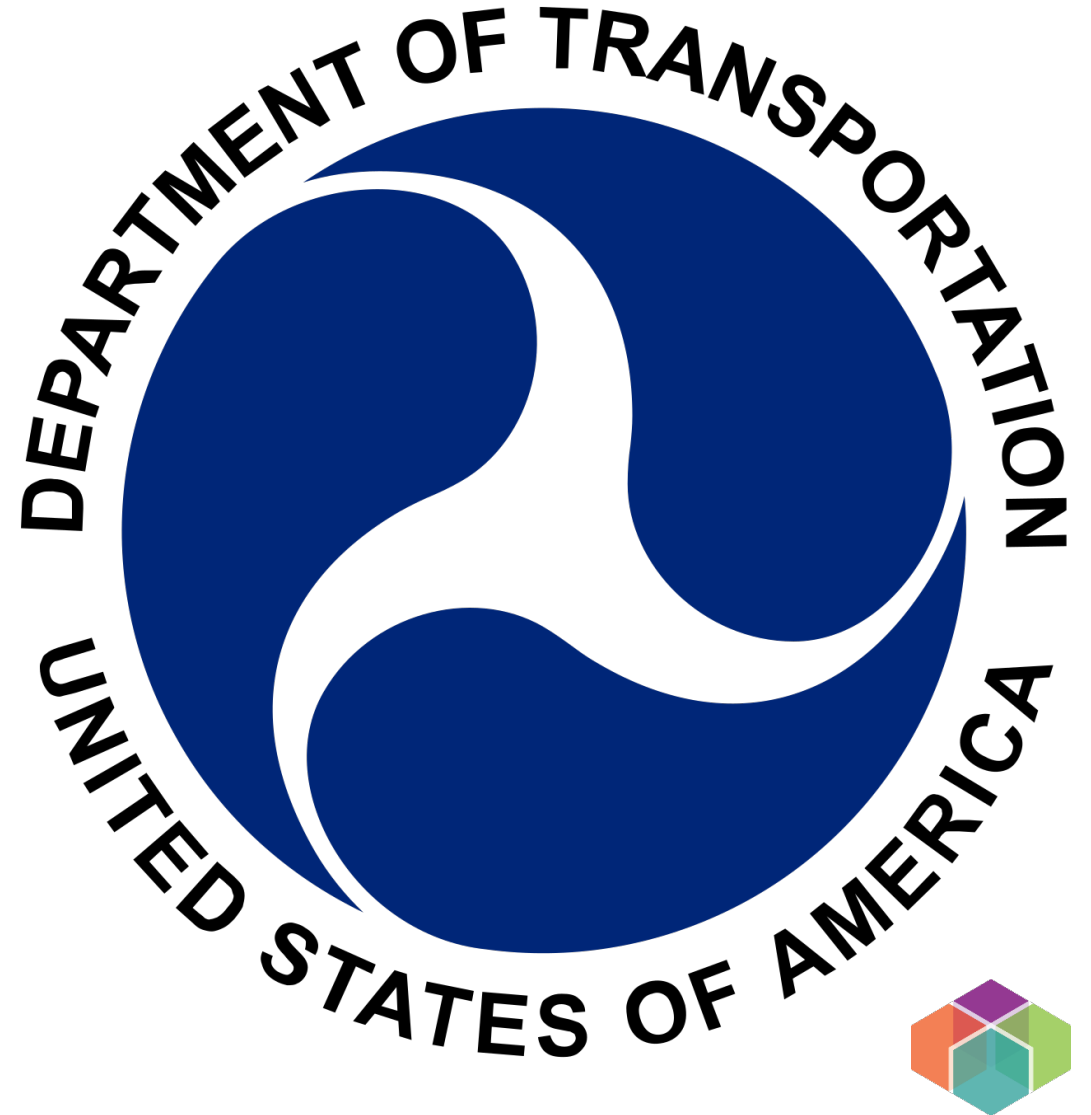
IIJA Authorization expires Sept 30, 2026

Thank you, Executive Somers, Executive Mello and staffs!



Federal Funding Opportunities

- 90% through grant backlog
- BUILD NOFO November 2026



State Revenue Forecast



- FY 25-27 revenues down \$412m
- FY 27-29 revenues down \$477m
- \$903m total decrease or 6%

Factors:

- Lower sales tax for retail & construction
- Lower State Agency Revenues
- Lower REET

[Economic & Revenue Forecast](#)
[Sept 23, 2025](#)

[‘All bad news’: WA tax receipts expected to slide further](#)
(WA State Standard)



WA State Ferry Tour & Visit to Eagle Harbor Maintenance Facility

August 8, 2025



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Thank You!

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