

# Federal & State Policy Updates

## Executive Board

September 25, 2025

Updated  
9/24/2025



Puget Sound Regional Council



*We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.*

[psrc.org/equity](http://psrc.org/equity)

# Federal Budget Updates

- Continuing Resolution ends September 30
- Possible Continuing Resolution?
- Affordable Care Act Subsidies
- Bi-partisan talks continue on FY 2026 appropriations bills
- [H&K Government Shutdown Advisory](#)



# Surface Transportation Reauthorization



PSRC reauthorization priorities:

- MPO funding
- Ferries
- Safe Streets and Roads for All

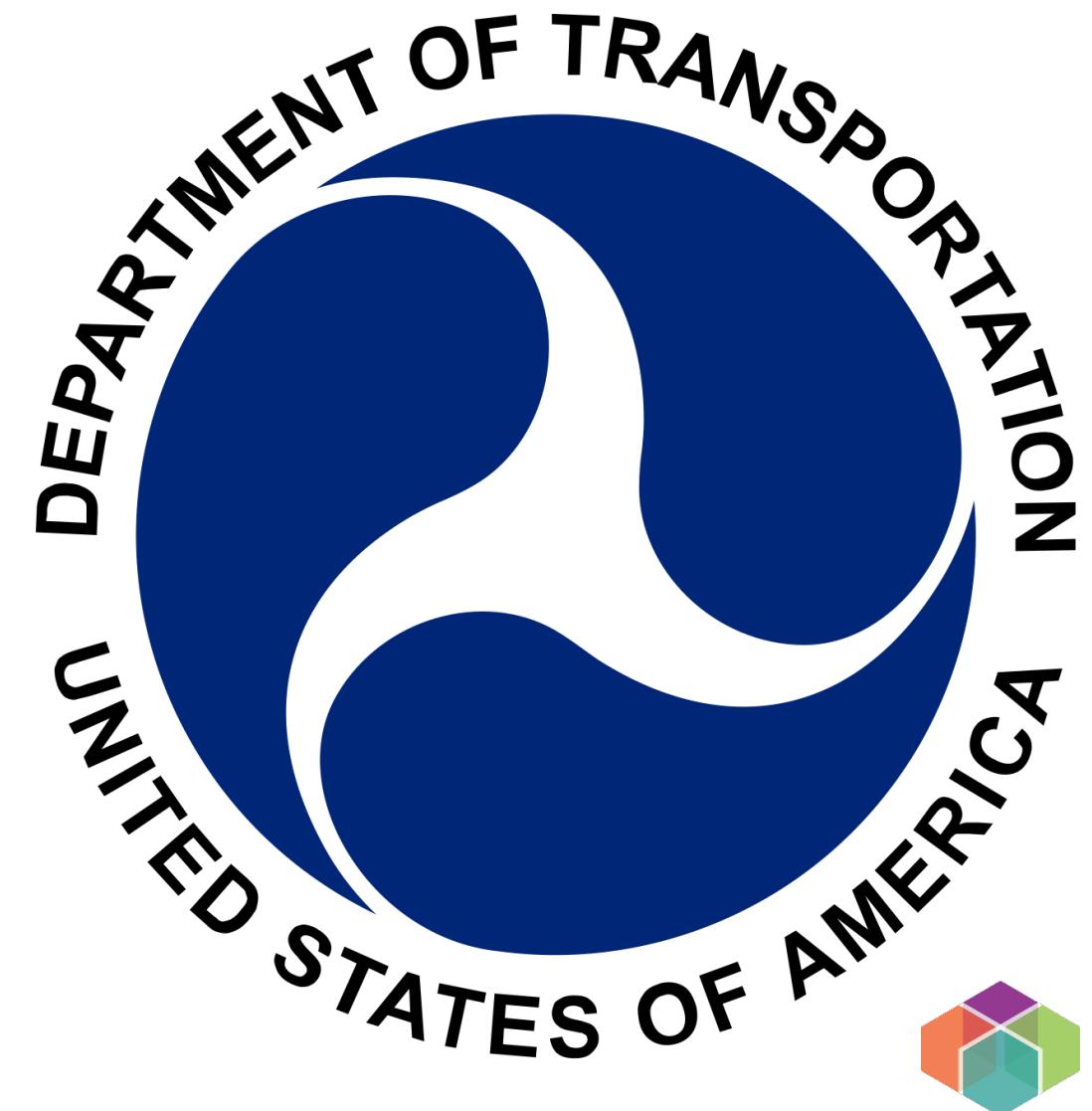
IIJA Authorization expires Sept 30, 2026

*Thank you, Executive Somers, Executive Mello and staffs!*



# Federal Funding Opportunities

- 90% through grant backlog
- BUILD NOFO November 2026



# State Revenue Forecast



- FY 25-27 revenues down \$412m
- FY 27-29 revenues down \$477m
- \$903m total decrease or 6%

Factors:

- Lower sales tax for retail & construction
- Lower State Agency Revenues
- Lower REET

Economic & Revenue Forecast  
Sept 23, 2025

'All bad news': WA tax receipts expected to slide further  
(WA State Standard)



# WA State Ferry Tour & Visit to Eagle Harbor Maintenance Facility

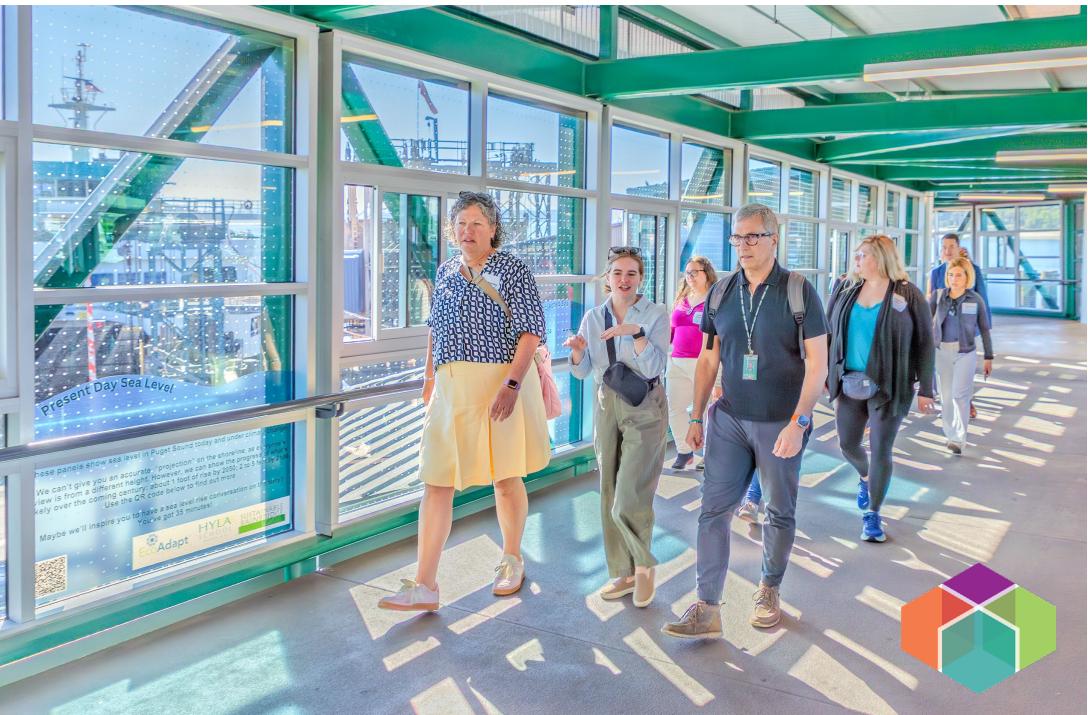
August 8, 2025



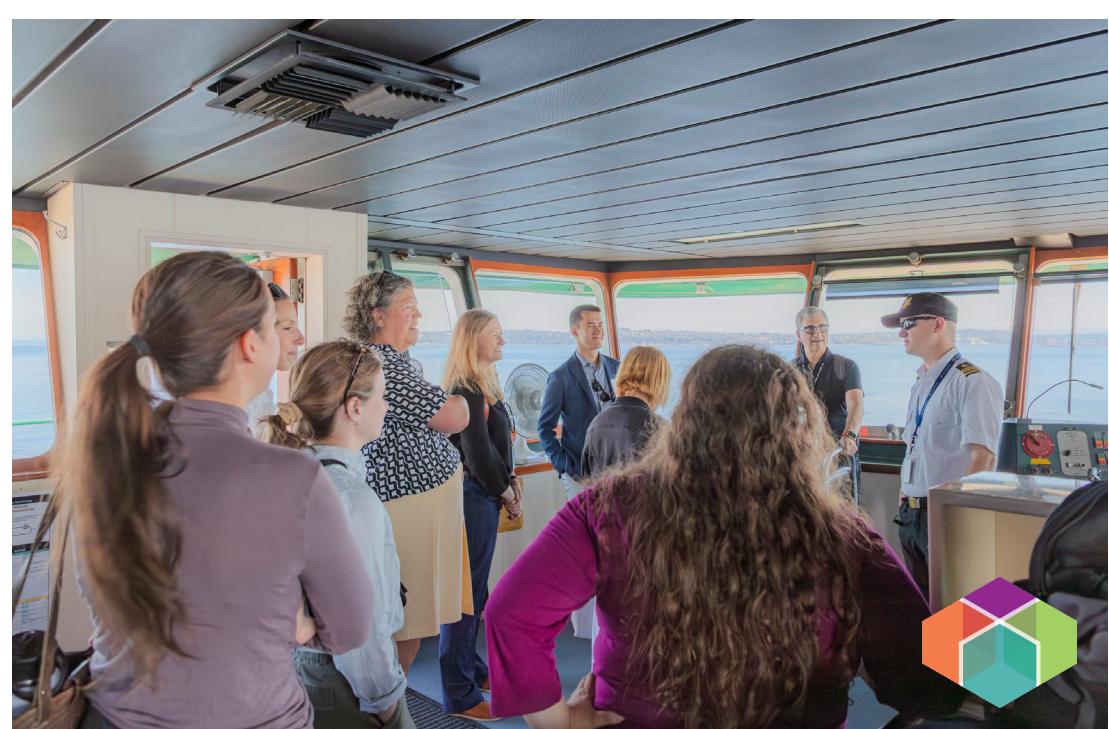
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The background image is an aerial photograph of a coastal city, likely Seattle, Washington. It shows a large body of water on the left, a bridge spanning a river in the center, and a dense urban area with residential buildings, industrial facilities, and a marina filled with boats on the right. In the far distance, snow-capped mountains are visible under a clear blue sky.

# Thank You!

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