Federal and State Policy Updates

Executive Board

October 23, 2025





We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

Federal Shutdown and Updates

Government shutdown day 23

Important Dates:

- Oct 24 Federal Employees next payday
- Oct 31 Next active-duty military payday
- Early Nov WIC & SNAP funds run out
- Nov. 1 ACA open enrollment

Learn more:

- How the Shutdown Is Affecting Federal Services and Workers (NY Times)
- Affordable Care Act Tax Credit <u>Expiration</u> <u>Impacts</u> (KFF)



Continuum of Care Reductions



Trump admin looks at deep cuts to homeless housing program (Politico)



State Operating Budget

 Revenues down \$900m total for 4-year outlook

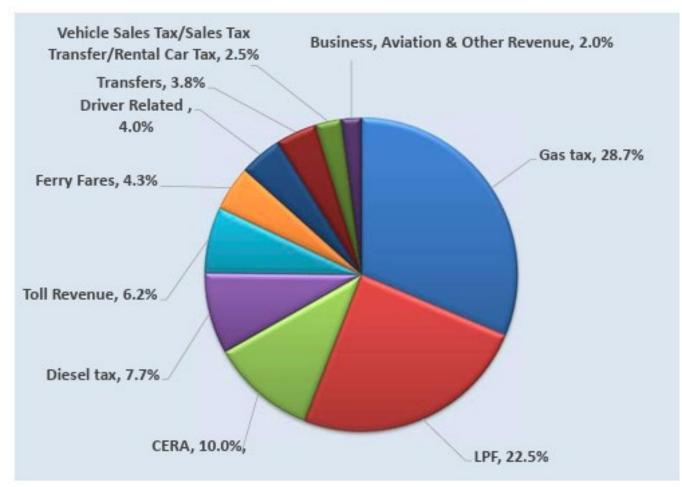
Additional Budget Pressures:

- Tort Claims
- Lawsuits on tax increases
- Impacts of HR 1, Medicaid and SNAP reductions
- Revenue?





Transportation Revenue Forecast



<u>Transportation Revenue</u> Forecast Sept 26, 2025 Legislative changes have resulted in stable transportation revenue

Factors:

- Gas consumption declining
- EV registrations up
- Ferry ridership down, fares up, revenue increase overall



