

2022 Economic Development Focus Areas

The Central Puget Sound Economic Development District has identified the following items as focus areas for board and staff efforts in 2022 to support the implementation of the Regional Economic Strategy.

Analysis & Strategy Development

1.	Update the Washington State Space Economy report to reflect recent growth in the industry.	Aerospace
2.	Develop strategies and analysis around the region's workforce development systems to strengthen economic recovery, support equity, and build resiliency into the region's industries.	Workforce
3.	Develop strategies and analysis to accelerate the recovery of the region's arts and culture institutions.	Tourism, Arts & Culture
4.	Analyze and track the ongoing impacts of COVID-19 on the regional economy including job distribution, work from home impacts, and women in the workforce.	Local Planning, Equity
5.	Update the region's Industrial Lands Analysis to document changed conditions and provide updated data.	Regional Competitiveness
6.	Analyze the economic impact of the region's expertise in artificial intelligence, cloud computing and cybersecurity.	Information Technology
7.	Examine regional best practices for the newly enacted tax increment financing tool.	Regional Competitiveness

Technical Assistance

8.	Support the rollout of the <i>Forward Together</i> Framework for building and sustaining a more equitable and inclusive economy.	Equity
9.	Participate in the WSDOT-coordinated Commercial Aviation Coordinating Commission, tasked with recommending ways to accommodate future aviation needs.	Aviation
10.	Provide technical assistance to local jurisdictions and organizations applying for federal economic recovery funding.	Regional Competitiveness
11.	Provide technical assistance and data to local jurisdictions as they develop Economic Development elements of their Comprehensive Plans due in 2024.	Local Planning

Amplifying Regional Efforts

12.	Support the implementation of PSRC's Regional Housing Strategy.	Housing
13.	Leverage PSRC's newly formed Equity Advisory Committee to begin implementation of the Regional Equity Strategy.	Equity
14.	Identify, examine, and support new industry growth opportunities across the region, including the Washington State Department of Commerce's Innovation Cluster Accelerator Program (ICAP).	Regional Competitiveness
15.	Support efforts by regional partners to leverage federal funding opportunities and grow broadband capacity in the region.	Broadband
16.	Support discussions on efforts to expand childcare capacity in the region.	Childcare
17.	Expand state tourism marketing efforts to raise the region's profile for trade relationships and help recover from the impacts of COVID-19 on the regional tourism industry.	Tourism, Arts & Culture
18.	Support the coordination of partners to expand the production of sustainable aviation fuels in the region.	Aerospace
19.	Continue to respond to the health impacts of COVID-19 and work to address health inequities in the region.	Health
20.	Support regional Workforce Development Councils' coordination of strategic and robust plan to develop the region's talent pipeline.	Workforce