

# Incentives for TOD: TIF and Other Financing Tools



Northwest

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Puget Sound Regional Council



# Spring District TOD in Bellevue





# John Lewis Memorial Ped/Bike Bridge at Northlake Light Rail Station



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# Redmond CFD Bike/Ped Bridge over SR 520 at Technology Center Light Rail Station

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# POTENTIAL SOURCES OF TOD INFRASTRUCTURE FUNDS

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Pedestrian, bike, open space, utilities and way finding....(HOUSING related programs in other categories):

- Traditional Local Government Programs—Local Improvement Districts (LIDs), Utility Improvement Districts (ULIDs), Bond Issues and Grant Programs
- Traditional State Programs—Capital Budget Appropriation and ED Grants
- New State Approved Options—Community Facilities Districts (CFDs), Tax Increment Financing (TIF) and LIFT
- Federal Programs (Usually Larger Amounts)—TIFIA and RRIF

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