

2023 Economic Development Focus Areas

The Central Puget Sound Economic Development District has identified the following items as focus areas for board and staff efforts in 2023 to support the implementation of the [Regional Economic Strategy](#).

Analysis & Strategy Development

1. Complete the update to the region's Industrial Lands Analysis to document changed conditions and provide updated data.	Industrial Lands
2. Analyze the economic impact and potential for emerging technologies and sectors that can work to grow the regional economy.	Industry Competitiveness
3. Work to implement the Regional Housing Strategy, developing data and analysis on regional housing incentives, tools, and public opinion.	Housing
4. Develop a regional Equity Dashboard, including measures of economic success as well as other equity measures.	Equity
5. Analyze and track shifts in telework in the region.	Telework
6. Analyze successes and opportunities related to recent federal economic recovery and transportation funding investments.	Funding
7. Analyze best practices for mitigating commercial displacement in the region.	Commercial Displacement

Technical Assistance

8. Participate in the WSDOT-coordinated Commercial Aviation Coordinating Commission, tasked with recommending ways to accommodate future aviation needs.	Aviation
9. Provide technical assistance and data to local jurisdictions as they develop Economic Development elements of their Comprehensive Plans due in 2024.	Local Planning
10. Support the exploration of development of an ultra high speed ground transportation system for the Cascadia region.	Transportation

Amplifying Regional Efforts

12. Coordinate an Americas Competitiveness Exchange event in 2023 to promote the region and build partnerships with participating countries.	Regional Competitiveness
13. Support efforts by regional partners to leverage state and federal funding opportunities and grow broadband capacity in the region.	Broadband
14. Support continued investments in critical infrastructure and workforce development programs that help sustain the region's economy.	Infrastructure, Workforce
15. Support efforts by regional workforce development and higher education organizations to connect local students to educational opportunities.	Workforce
16. Support efforts to leverage upcoming high profile sporting events, including the 2023 MLB All-Star Game and the 2026 FIFA World Cup.	Regional Competitiveness