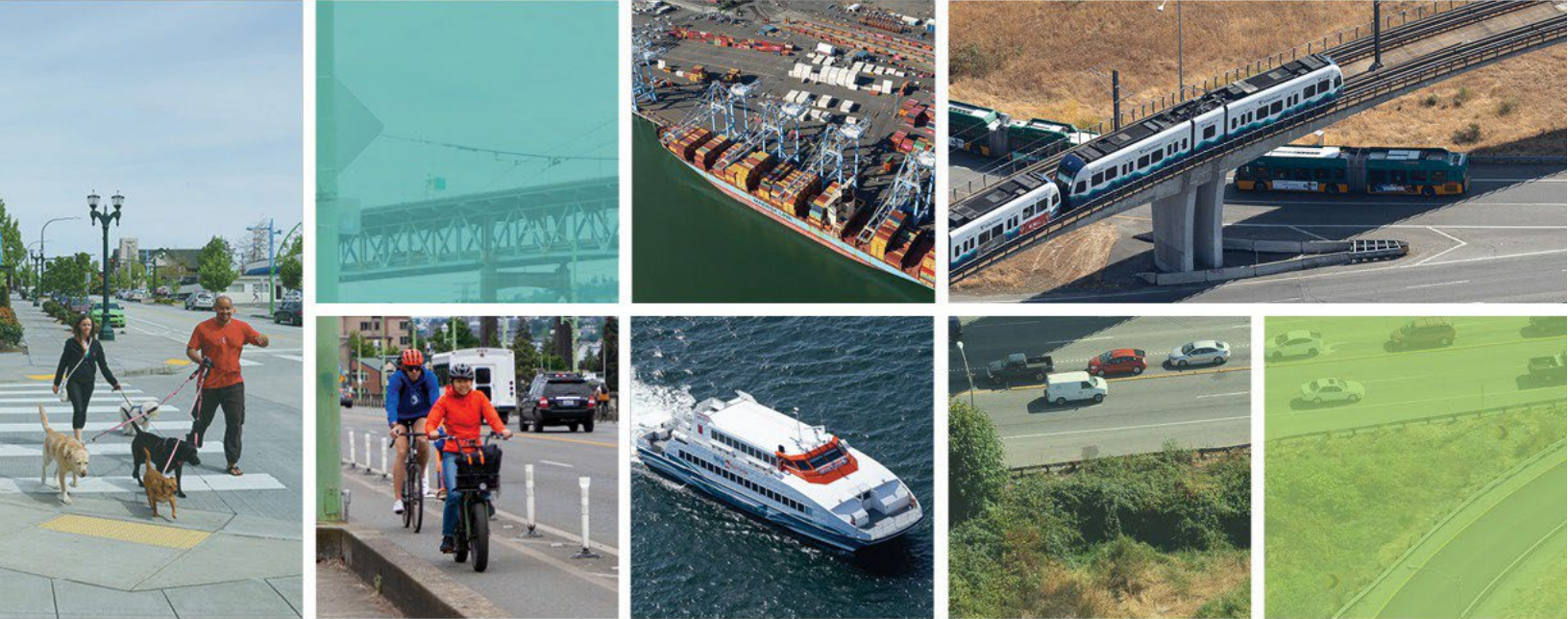


2025-2028

TIP

Regional Transportation Improvement Program

DRAFT



Appendix D Financial Plan September 5, 2024



Puget Sound Regional Council



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Seattle, WA 98101
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Relationship of the Draft 2025–2028 Regional TIP to the Regional Transportation Plan Financial Strategy

The charts below illustrate that the investments in the Regional Transportation Improvement Program (TIP) are sufficiently included in the financial strategy of the Regional Transportation Plan (RTP). It is important to note that the RTP contains financial data incorporating all local investments in transportation, including maintenance, preservation, operations, and other programmatic investments. Many of these investments are not required to be included in the TIP – if they are not funded with federal dollars and are not considered to be regionally significant projects – and are therefore not displayed in the TIP financial information shown below.

Figure D-1 shows the total investments adopted in the current RTP. **Figure D-2** shows the total programming and total costs of programmed projects in the Draft 2025–2028 Regional TIP, which are well within the RTP financial figures.

Figure D-1: Regional Transportation Plan Investment Costs, 2022–2050

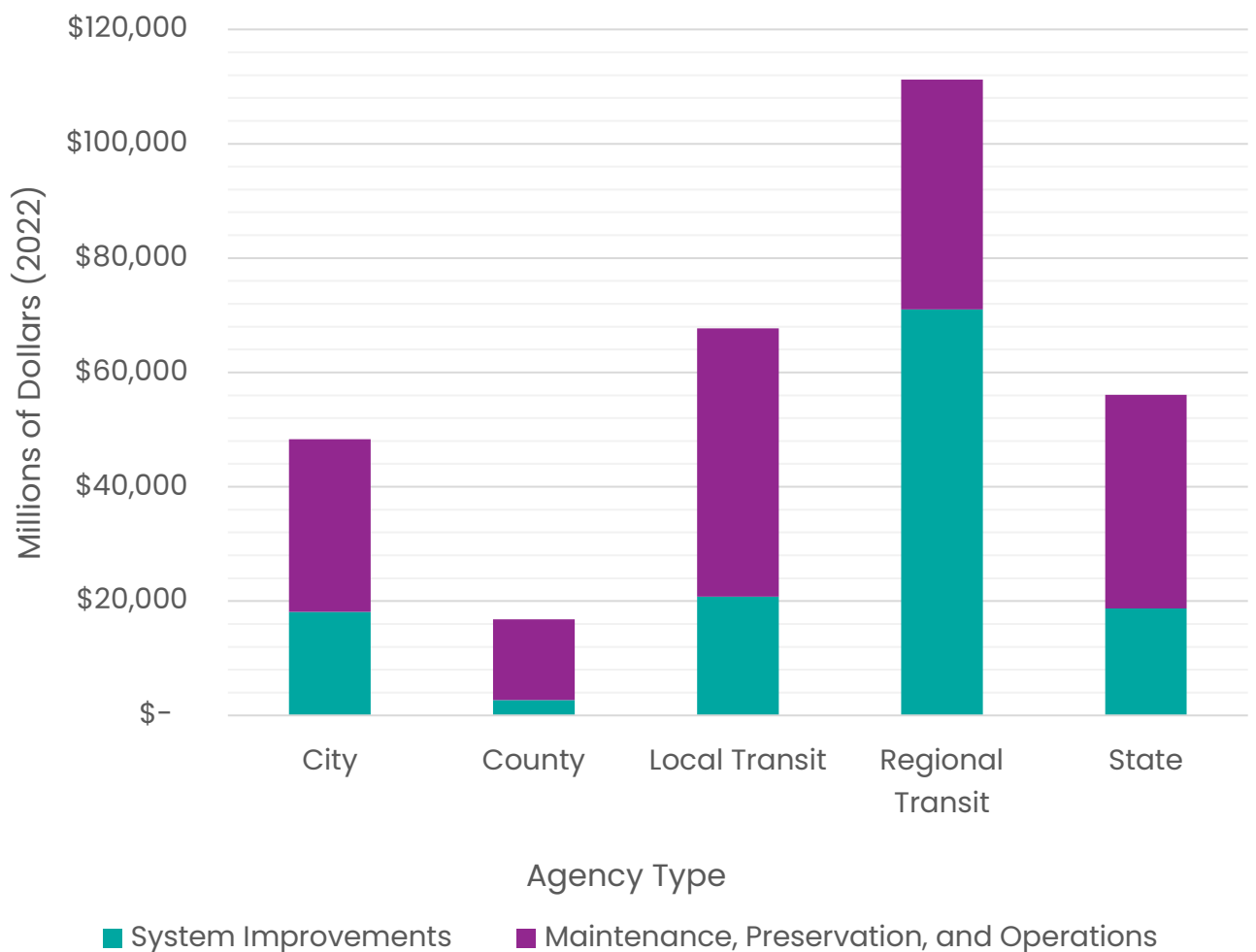


Figure D-2: 2025–2028 Regional TIP: Programming and Total Project Costs

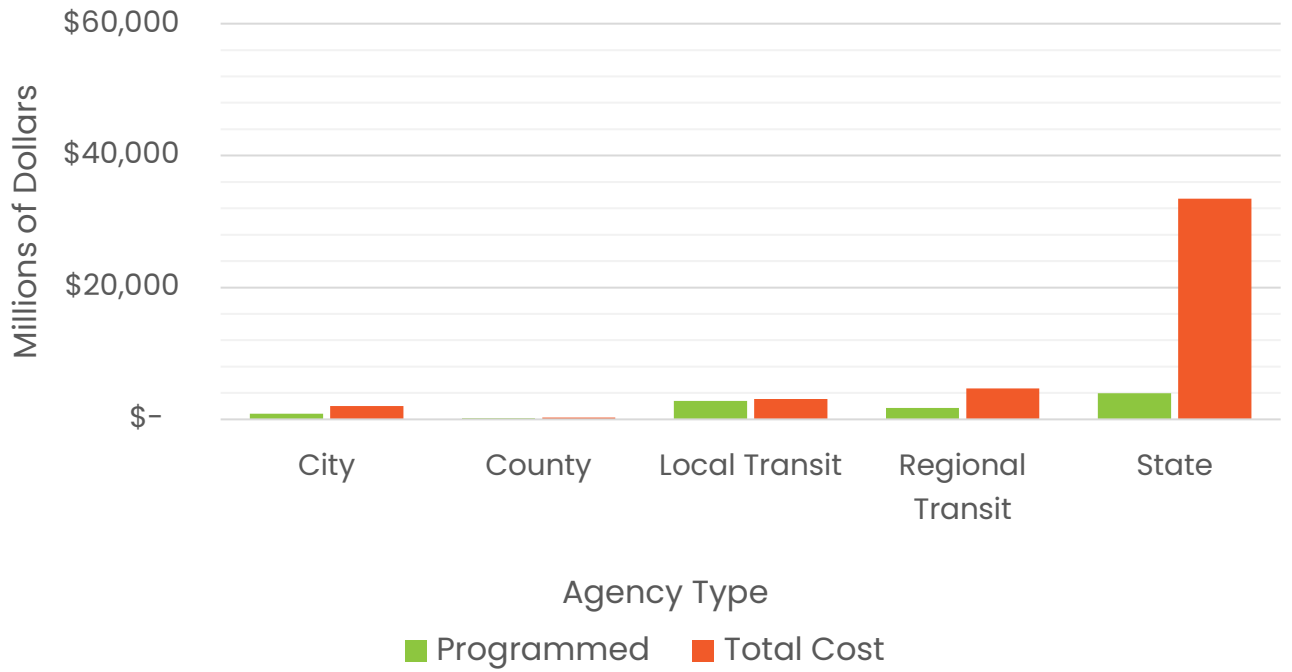


Figure 1. Draft 2025-2028 Regional TIP Financial Summary

	Funding Source	2025	2026	2027	2028	Total
PSRC- Managed Federal Funds	CMAQ	\$42,659,644	\$29,234,016	\$25,836,625	\$20,099,875	\$117,830,160
	CMAQ 2.5	\$0	\$0	\$5,078,050	\$2,273,440	\$7,351,490
	CRP(UL)	\$15,640,000	\$16,137,076	\$0	\$0	\$31,777,076
	STBG(R)	\$2,263,240	\$2,028,468	\$1,000,000	\$997,000	\$6,288,708
	STBG(UL)	\$64,148,327	\$45,945,064	\$58,205,597	\$62,020,747	\$230,319,735
	STBG(UM)	\$944,480	\$9,676,863	\$8,793,550	\$11,230,569	\$30,645,462
	STBG(US)	\$480,000	\$2,853,833	\$820,000	\$0	\$4,153,833
	TA(UL)	\$9,175,244	\$7,605,154	\$0	\$0	\$16,780,398
	5307	\$184,998,684	\$201,566,841	\$137,271,683	\$136,301,231	\$660,138,439
	5337 HIFG	\$82,061,425	\$62,230,891	\$47,240,512	\$40,366,279	\$231,899,107
	5337 HIMB	\$34,267,091	\$28,601,990	\$19,518,668	\$25,911,562	\$108,299,311
	5339	\$9,840,759	\$9,412,881	\$6,249,060	\$7,395,828	\$32,898,528
	Subtotal:	\$446,478,894	\$415,293,077	\$310,013,745	\$306,596,531	\$1,478,382,247
	Other Federally Managed Funds	RAISE	\$11,459,321	\$17,047,529	\$0	\$0
STBG		\$599,499	\$0	\$0	\$0	\$599,499
5309(NS)		\$66,720,897	\$0	\$0	\$0	\$66,720,897
BR		\$49,181,732	\$10,289,000	\$0	\$0	\$59,470,732
CRP		\$2,000,000	\$2,800,000	\$0	\$0	\$4,800,000
DEMO		\$14,857,498	\$1,170,000	\$0	\$0	\$16,027,498
Discretionary		\$3,877,308	\$290,826	\$0	\$0	\$4,168,134
FBP		\$5,783,000	\$0	\$0	\$0	\$5,783,000
FHWA Discretionary		\$10,849,816	\$480,000	\$0	\$0	\$11,329,816
FTA Discretionary		\$1,500,000	\$2,500,000	\$0	\$0	\$4,000,000
HIP		\$29,092,423	\$24,359,451	\$0	\$0	\$53,451,874
HSIP		\$12,682,910	\$7,799,000	\$0	\$0	\$20,481,910
NHFP		\$7,000,000	\$0	\$0	\$0	\$7,000,000
NHPP		\$88,023,119	\$186,358,745	\$0	\$0	\$274,381,864
PROTECT		\$0	\$1,873,000	\$0	\$0	\$1,873,000
SRTS		\$6,530,990	\$990,716	\$0	\$0	\$7,521,706
Subtotal:		\$310,158,513	\$255,958,267	\$0	\$0	\$566,116,780
Total Federal Funds		\$756,637,407	\$671,251,344	\$310,013,745	\$306,596,531	\$2,044,499,027
State/Local		\$3,322,962,389	\$2,511,443,505	\$1,120,446,336	\$566,385,518	\$7,521,237,748
TOTAL FUNDS		\$4,079,599,796	\$3,182,694,849	\$1,430,460,081	\$872,982,049	\$9,565,736,775

Figure 2

Financial Feasibility: Expenditures vs. Revenues

The funding information represented in these tables has been found to satisfy PSRC’s financial constraint requirements, which consist of funding found to be secured or reasonably expected to be available. The latter includes estimates of future PSRC-managed federal funds not yet appropriated but awarded through PSRC's competitive project selection processes, per coordination between PSRC and our federal and state partner agencies. Information found in the "**Funds to Projects**" column represents project information submitted for the Draft 2025-2028 Regional TIP and have been balanced by calendar year, with a correlation to each federal fiscal year as appropriate. The rows labeled "**Funds from previous years**" represent those funds that were expected to be utilized in a prior year but are being moved forward into the next year. Information found in the "Estimated Revenues" column within the PSRC-Managed Federal Funds section represents estimates of FFY 2025-2028 funds, as well as the amount of carry forward funds from prior fiscal years.

PSRC-Managed Federal Funds

Funding Source		Year	Funds to Projects (\$ millions)	Estimated Revenues (\$ millions)
STBG	Estimated appropriations by federal fiscal year	2025	\$67.8	\$71.4
		2026	\$60.5	\$71.4
		2027	\$68.8	\$71.4
		2028	\$74.2	\$71.4
	Subtotals:		\$271.4	\$285.6
CMAQ/CMAQ 2.5	Estimated appropriations by federal fiscal year	2025	\$42.7	\$34.6
		2026	\$29.2	\$34.6
		2027	\$30.9	\$29.3
		2028	\$22.4	\$29.3
	Subtotals:		\$125.2	\$127.9
TA	Estimated appropriations by federal fiscal year	2025	\$9.2	\$8.5
		2026	\$7.6	\$8.5
		2027	\$0.0	\$8.5
		2028	\$0.0	\$8.5
	Subtotals:		\$16.8	\$34.0
CRP	Estimated appropriations by federal fiscal year	2025	\$15.6	\$15.1
		2026	\$16.1	\$15.1
		2027	\$0.0	\$0.0
		2028	\$0.0	\$0.0
	Subtotals:		\$31.8	\$30.2
FTA Section 5307 ** (Urbanized)	Funds from previous years			\$44.1
	Estimated appropriations by federal fiscal year	2025	\$185.0	\$168.9
		2026	\$201.6	\$173.0
		2027	\$137.3	\$137.1
		2028	\$136.3	\$137.1
Subtotals:		\$660.1	\$660.2	
5337 High Intensity Fixed Guideway **	Funds from previous years			\$19.4
	Estimated appropriations by federal fiscal year	2025	\$82.1	\$85.4
		2026	\$62.2	\$87.5
		2027	\$47.2	\$69.9
		2028	\$40.4	\$69.9
Subtotals:		\$231.9	\$332.1	
5337 High Intensity Motor Bus **	Funds from previous years			\$10.7
	Estimated appropriations by federal fiscal year	2025	\$34.3	\$27.8
		2026	\$28.6	\$28.4
		2027	\$19.5	\$22.7
		2028	\$25.9	\$22.7
Subtotals:		\$108.3	\$112.4	
5339 **	Funds from previous years			\$2.4
	Estimated appropriations by federal fiscal year	2025	\$9.8	\$9.5
		2026	\$9.4	\$8.9
		2027	\$6.2	\$7.1
		2028	\$7.4	\$7.1
Subtotals:		\$32.9	\$35.0	
Total of PSRC-Managed Funds:			\$1,478.4	\$1,617.2

** FTA allows grants to obligate within five years of apportionment year for 5307 funds and within three years for 5337 and 5339 funds. Some sponsors have chosen to program their awards in years later than their apportionment years.

Other Federally Managed Funds

Funding Source		Year	Funds to Projects (\$ millions)	Estimated Revenues (\$ millions)
Federal Categories	(See Figure 1 for categories)	2025	\$310.2	\$310.2
		2026	\$256.0	\$256.0
		2027	\$0.0	\$0.0
		2028	\$0.0	\$0.0
Subtotals:			\$566.1	\$566.1
Total of Other Federal Funds:			\$566.1	\$566.1

State and Local Funds

Funding Source		Years	Funds to Projects (\$ millions)	Estimated Revenues (\$ millions)
Non-Federal Categories	State and Local Funds	2025-2028	\$7,521.2	\$7,521.2
	Subtotals:			\$7,521.2
Total of State and Local Funds:			\$7,521.2	\$7,521.2

Financial Feasibility of the Regional TIP:	(Revenues by program category must equal or exceed funds to projects)	\$9,565.7	\$9,704.6
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