HOUSING AFFORDABILITY IN THE CENTRAL PUGET SOUND REGION

What Factors Impact Affordability?
A number of factors affect the cost of renting or purchasing a home. In the central Puget Sound region, economic, demographic, and land use factors have led to an increasingly competitive housing market.

What are the Impacts of Rising Housing Costs?
Growth in the region has contributed to increased housing costs, but these increases are not uniform throughout the region. Low-income households in particular are most affected by rising housing costs.

Metro Area Home Prices and Rents

A household needs to earn $150,000 to afford a median-priced home. That is equivalent to six full time jobs at minimum wage.

White households are four times more likely to own a home than a household of color.