

FY 2018-2019 Biennial Budget

– Budget & Work Program Overview

Economic Development Board • June 14, 2017



Puget Sound Regional Council

Biennial Budget Revenue Comparison

	Proposed Budget	Current Budget
EDA Grant	\$ 200,000	\$ 200,000
EDA Grant Local Match	\$ 200,000	\$ 200,000
EDA IMCP Carryover	\$ 0,000	\$ 200,000
EDD IMCP Carryover Match	\$ 0,000	\$ 200,000
DOD/OEA Carryover Match	\$ 0,000	\$ 16,000
EDD Dues	\$ 273,000	\$ 253,000
PSRC Local Carryover	\$ 0,000	\$ 209,000
PSRC Local	\$ 213,000	\$ 184,000
Total	\$ 886,000	\$ 1,462,000



Biennial Budget Expenditure & FTE Comparison

	Proposed Budget	Current Budget
Salaries & Benefits	\$ 561,000	\$ 709,000
Overhead	\$ 300,000	\$ 361,000
Direct Costs	\$ 25,000	\$ 61,000
Consultants	\$ 0,000	\$ 262,000
Encumbrance	\$ 0,000	\$ 69,000
Total	\$ 886,000	\$ 1,462,000

Full Time Employee (FTE)

2.76

3.90



Recommended Action

Recommend the Board approve the Proposed Fiscal Years 2018-2019 Biennial Budget and Work Program for Economic Development as adopted by the General Assembly on May 31, 2017.

