

New Regional Economic Strategy



Economic Development Board
September 6, 2017

Today's Meeting

Discuss strategy improvements

ACTION: Adopt *Amazing Place*

Discuss initial Action Item implementation project



Strategy Improvements



Integrated public comments covered at May, June, July Board meetings based upon board guidance & meetings in Pierce County

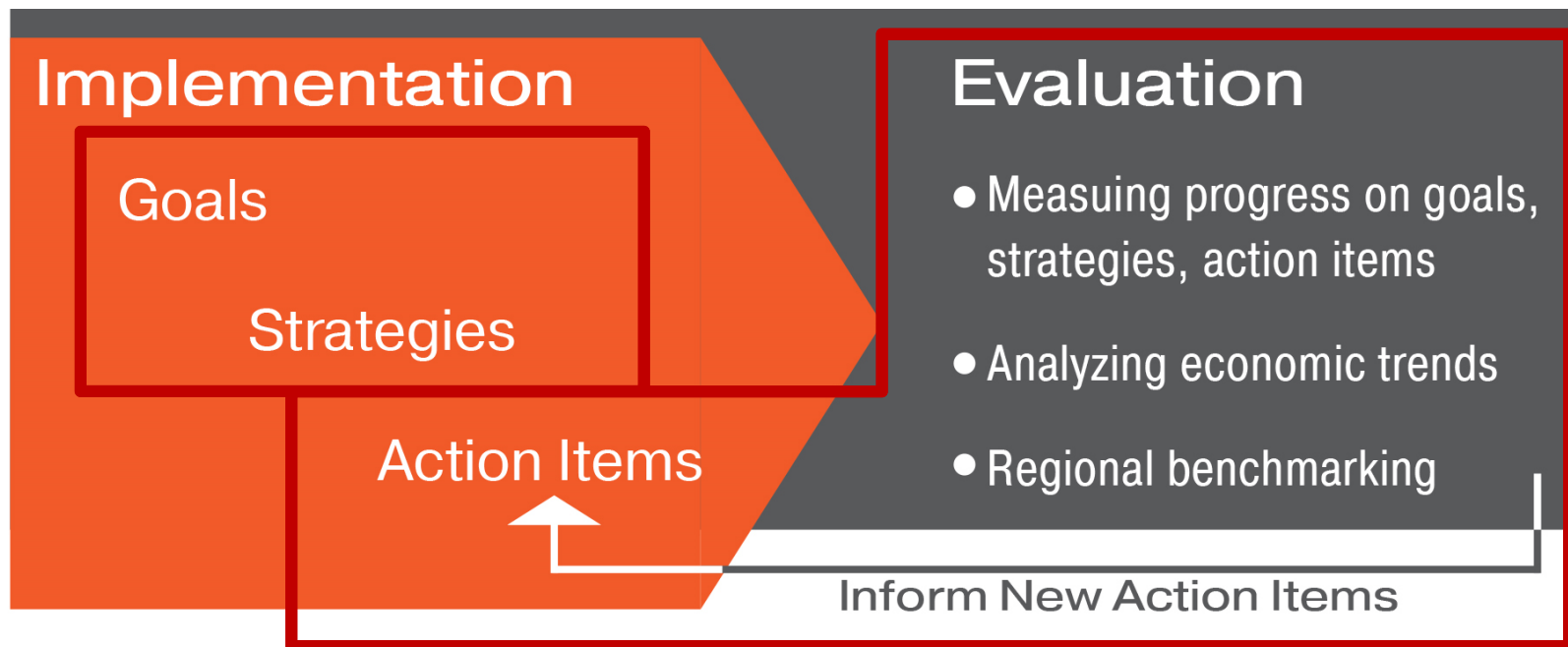
Updates	Minor Changes
<ul style="list-style-type: none">✓ Introduction & Executive Summary✓ Reordered, streamlined Goals✓ New Strategy: “Encourage economic growth across all parts of the region”✓ Centers and Growth language✓ Expanded Military & Defense sections✓ SWOT Analysis & Economic Resilience✓ Clear Implementation & Evaluation process	<ul style="list-style-type: none">✓ Diversified examples✓ Updated data points✓ Illustrative graphics✓ Improved grammar & flow

Recommended Action



*Adopt **Amazing Place: growing jobs and opportunity in the central Puget Sound region** and its companion volume **Economic Analysis of the Central Puget Sound Region** as the Comprehensive Economic Development Strategy for the Central Puget Sound*

Strategy Implementation



Action Item Adoption



Action Item: Analyze the region's role in the emerging commercial space sector

PSRC will facilitate analysis of the region's commercial space sector, describing and quantifying the sector and identifying the region's competitors and competitive strengths, to help support the growth of the sector

Next Steps



Next Scheduled Meeting: December 6

- PSRC staff to finalize strategy with communications team
- Adopt 2018 meeting schedule
- Discuss new board Action Items

