



## Puget Sound Regional Council

# Economic Development Board

Wednesday, February 7, 2018 • 1:00 PM – 3:00 PM

PSRC Board Room • 1011 Western Avenue, Suite 500, Seattle, WA 98104

The meeting will be streamed live over the internet at [www.psrc.org](http://www.psrc.org)

- 1. Call to Order and Roll Call (1:00)**
- 2. Communications and Public Comments**
- 3. President's Report**
- 4. Staff Report**
- 5. Consent Agenda (1:20)**
  - a. Approve Minutes of Meeting held December 6, 2017
  - b. Approve Vouchers Dated November 9, 2017 through December 28, 2017 in the Amount of \$3,228.56
- 6. Action Items (1:30)**
  - a. Election of Economic Development Board Officers -- *Deputy Mayor Catherine Stanford, President*
  - b. Ratify Presidential Appointments for the 2018-2020 Term -- *Councilmember Terry Ryan, Vice President*
- 7. Discussion Item (1:50)**
  - a. Economic Development Opportunities for Autonomous Electric Vehicles in the Puget Sound Region -- *Daniel Malarkey*
- 8. Information Items**
  - a. Draft Supplemental Biennial Budget and Work Program FY2018-FY2019
- 9. Next Meeting - May 2, 2018, 1:00 - 3:00 pm**
- 10. Adjourn (3:00)**

Board members please submit proposed amendments and other materials prior to the meeting for distribution.

Organizations/individuals may submit information for distribution. Send to Ruth Wezeman at [rwezeman@psrc.org](mailto:rwezeman@psrc.org), fax 206-587-4825, or mail.

Sign language and communication material in alternate formats can be arranged given sufficient notice by calling (206) 464-7090 or TTY Relay 711. 中文 | Chinese, 한국 | Korean, Русский | Russian, Español | Spanish, Tagalog, Tiếng Việt | Vietnamese Call 206-587-4819.



## Puget Sound Regional Council

### MINUTES

#### Puget Sound Regional Council Economic Development Board

Wednesday, December 6, 2017

PSRC Boardroom

#### Call to Order and Roll Call

The meeting of the Economic Development Board was called to order at 1:05 p.m. by Deputy Mayor Catherine Stanford, President. The signatures on the attendance sheet, as well as documentation by staff, determined attendance and that a quorum was present.

[To watch a video of the meeting and hear the full discussion, please go to:

<http://psrcwa.iqm2.com/Citizens/Default.aspx>]

#### Members and Alternates that participated for all or part of the meeting included:

(\*\*participation via teleconference)

Deputy Mayor Catherine Stanford, President

Councilmember Terry Ryan, Vice President

*Bob Bolerjack\*\**

Brian Bonlender

Betty Capestany\*\*

*Elizabeth Court*

Commissioner Charlotte Garrido

*Pat Iolavera*

Councilmember Connie Ladenburg\*\*

*Mayor Patty Lent\*\**

*Rebecca Lovell*

*Dave McFadden*

Commissioner Clare Petrich \*\*

Patrick Pierce

John Powers

Stan Sorscher

*Russell Steele*

Councilmember John Stilin

Tony To

*Councilmember Sue Weiss\*\**

*Councilmember Stephanie Wright*

#### Members absent included:

(\*alternate present)

Commissioner Stephanie Bowman

Commissioner Cary Bozeman

Executive Dow Constantine

Councilmember Dino Davis\*  
 Bob Drewel  
 Councilmember Reagan Dunn  
 Leonard Forsman\*  
 Regina Glenn  
 Mayor Jill Guernsey  
 Councilmember Lisa Herbold  
 Bruce Kendall  
 Councilmember Conor McCarthy  
 David Mitchell  
 Erin Monroe\*  
 Councilmember Jennifer Robertson  
 Executive Dave Somers  
 Mayor Ray Stephanson\*  
 Councilmember Ed Stern  
 Mayor Geoffrey Thomas\*  
 Chad Wright

### **Communications and Public Comments**

The following members of the public approached the board for comment: Alex Tsimerman, Hendrick W. Haynes, and Connie Kelliher.

### **President's Remarks**

Deputy Mayor Catherine Stanford, President, made the following announcements:

- Thanked the board for their work to develop and adopt the Regional Economic Strategy;
- Briefed the board on items in the Consent Agenda regarding the change to the bylaws and procedures regarding the election of new officers;
- Announced a new opportunity for members of the community to apply to be designated as a presidential appointment on the board; and
- Recognized and thanked outgoing board members.

### **Staff Report**

Josh Brown, Executive Director of Puget Sound Regional Council, made the following announcements:

- Briefed the board on upcoming action items to implement the strategy;
- Thanked Connie Kelliher and Hendrick Haynes for attending to give public comment;
- Further explained the upcoming process to select presidential appointments for the upcoming term; and
- Thanked the outgoing board members for their service.

### **Consent Agenda**

**ACTION: It was moved and seconded (Garrido/McFadden) to: (a) Approve Minutes of Meeting held September 6, 2017 (b) Approve Vouchers Dated July 3, 2017 through October 18, 2017 in the Amount of \$24,807.92 (c) Approve Amendment to the EDD Bylaws, (d) Approve 2018 Meeting Schedule and (e) Ratify Nominating Committee for Election of Officers. The motion passed.**

### **Action Items**

Adopt Implementation Action Item: Space Sector Study

Jason Thibedeau gave the board an overview on the proposed project that will examine the emerging commercial space industry.

**ACTION: It was moved and seconded (Garrido/Stilin) to proceed with the Space Sector Study. The motion passed.**

Adopt Implementation Action Item: Boeing New Market Airplane Opportunity

Emily Wittman briefed the board on a possible new Boeing aircraft and the early work to campaign for its assembly to be in Washington. Discussion led to an amendment of the action to read “Support efforts to secure the design, production, and final assembly of Boeing’s new market airplane and strengthen the supplier base in Washington state”.

**ACTION: It was moved and seconded (McFadden/Ryan) to approve PSRC staff and the Economic Development Board’s support of the work as amended. The motion passed.**

**Next Meeting**

The Economic Development District Board will next meet on Wednesday, February 7, from 1:00 – 3:00 p.m. in the PSRC Boardroom.

**Adjourn**

The meeting adjourned at 2:20 p.m.



## Puget Sound Regional Council

### CONSENT AGENDA

January 31, 2018

**To:** Economic Development Board  
**From:** Josh Brown, Executive Director  
**Subject:** **Approve Vouchers Dated November 9, 2017 through December 28, 2017 in the Amount of \$3,228.56**

### IN BRIEF

PSRC vouchers are reviewed by the Operations Committee and approved by the Executive Board. In order to comply fully with RCW 42.24.080, vouchers for the Central Puget Sound Economic Development District (CPSEDD) should be approved by the EDD Board as well.

### RECOMMENDED ACTION

The EDD Board should approve the following vouchers:

<u>REQUESTED WARRANT DATE</u>	<u>VOUCHER NUMBER</u>	<u>TOTALS</u>
11/9/2017	AP 9874	\$ 56.00
11/16/2017	AP 9875 & 9876	\$ 93.09
12/21/2017	AP 9937	\$ 31.87
12/28/2017	AP 9962	\$ 3,047.60
<b>Total</b>		<b>\$ 3,228.56</b>

For additional information, please contact Diana Lauderbach at 206-464-5416; email [dlauderbach@psrc.org](mailto:dlauderbach@psrc.org).



## Puget Sound Regional Council

### **ACTION ITEM**

January 31, 2018

**To:** Economic Development Board  
**From:** Josh Brown, Executive Director  
**Subject:** **Election of Economic Development Board Officers**

### **IN BRIEF**

According to the bylaws, the Board of Directors must elect their President and Vice President for a two-year term at the Annual Meeting.

### **RECOMMENDED ACTION**

The Economic Development Board should elect the candidates selected by the nominating committee. Each will serve the two-year term in their respective positions.

### **DISCUSSION**

Economic Development Board members were briefed on the nomination process for new board officers at the December 2017 meeting. The current EDB President, Deputy Mayor Catherine Stanford, appointed a nominating committee that the board ratified at the December meeting. The nominating committee met to discuss candidates for board officers, and made recommendations, which will be brought to the full board for approval at the February 2018 annual meeting.

If you have any questions or comments, please contact Ruth Wezeman at 206-464-7528 or [rwezeman@psrc.org](mailto:rwezeman@psrc.org).



## Puget Sound Regional Council

### ACTION ITEM

January 31, 2018

**To:** Economic Development Board  
**From:** Josh Brown, Executive Director  
**Subject:** **Ratify Presidential Appointments for the 2018-2020 Term**

### IN BRIEF

After a review of applications, incoming EDB President Terry Ryan will be seeking approval of his presidential appointments to the Economic Development Board.

### RECOMMENDED ACTION

The Economic Development Board should approve the slate of presidential appointments.

### DISCUSSION

At the December 6<sup>th</sup>, 2017 meeting, EDB President Catherine Stanford announced the application process for presidential appointments to the board. Applications were made available on PSRC's website starting on December 8<sup>th</sup> 2017 and were received up until the deadline of January 19<sup>th</sup>, 2018. Incoming EDB President Terry Ryan reviewed all applications and will be asking for the board to approve his slate of presidential appointments at the February 7<sup>th</sup>, 2018 meeting. The candidates are as follows:

- Neepaporn "A" Boungjaktha, Trade Development Alliance
- Kevin Clark, Argosy Cruises and Tillicum Excursion
- Tom Florino, Amazon
- Caroline King, Washington STEM
- Alex Pietsch, Washington State University
- Tony To, HomeSight

The Bylaws of the Economic Development District state, "All appointments shall conform to the following criteria: non-governmental Directors shall be selected so as to create a diverse board; meet Economic Development Administration requirements, including representation of business, labor, women, people with disabilities and racial minorities; and include representation of the region's cluster industries, research institutions and institutions of higher education."

For more information, please contact Josh Brown at 206-464-7515 or [jbrown@psrc.org](mailto:jbrown@psrc.org).





## Puget Sound Regional Council

### DISCUSSION ITEM

January 31, 2018

**To:** Economic Development Board  
**From:** Josh Brown, Executive Director  
**Subject:** **Economic Development Opportunities for Autonomous Electric Vehicles in the Puget Sound Region**

### IN BRIEF

Daniel Malarkey, fellow at Sightline Institute and former Deputy Director of the Washington State Department of Commerce, will give a presentation on economic development opportunities for autonomous electric vehicles in the Puget Sound Region.

### DISCUSSION

Billions of dollars are being invested by car and technology companies towards development of automated vehicle technologies. Google, Lyft, and Uber are engineering automated vehicle technologies from offices in the central Puget Sound region. Automated vehicle technologies, vehicle sharing services, and electrification of the vehicle fleet are converging to a future of radical change to our transportation options.

Daniel Malarkey will deliver a presentation covering this sector and the economic development opportunities for the Puget Sound Region.

In January, Daniel Malarkey authored a two-part article on the subject on Sightline:

Part 1: <http://www.sightline.org/2018/01/16/part-1-your-car-of-the-future-is-no-car-at-all/>

Part 2: <http://www.sightline.org/2018/01/17/part-2-your-car-of-the-future-is-no-car-at-all/>

If you have any questions or comments, please contact Jason Thibedeau at 206-389-2879 or [jthibedeau@psrc.org](mailto:jthibedeau@psrc.org).



## Puget Sound Regional Council

### INFORMATION ITEM

January 31, 2018

**To:** Economic Development Board  
**From:** Josh Brown, Executive Director  
**Subject:** **Draft Supplemental Biennial Budget and Work Program FY2018-FY2019**

### IN BRIEF

At its February meeting, the Economic Development Board will be given information on the budget assumptions and schedule for the Draft Supplemental Biennial Budget and Work Program FY2018-FY2019.

### BACKGROUND

The Puget Sound Regional Council's two-year budget and work program covers the period from July 1, 2017 through June 30, 2019. Economic Development work is included as Task 300 of the Regional Council's Budget and Work Program. The adopted biennial budget includes the option for adjustment after the first year with a supplemental budget. A supplemental budget has been developed by the Operations Committee and is ready to be reviewed by the policy boards and the Economic Development Board. The revised budget narrative for Economic Development is attached. The revenues and expenditures reflect the level of funding available for this task. Additional support for economic planning is covered under our Integrated Planning and Council Support work tasks. A full draft budget is available online: <https://www.psrc.org/about/budget>.

The Operations Committee will prepare the recommended Supplemental Budget and Work Program for final consideration and recommendation by the Executive Board in March or April 2018, and adoption by the General Assembly in May 2018.

In July of 2018, the Economic Development Board will be asked to approve the supplemental budget and work program for Economic Development.

If you have any questions, please contact Diana Lauderbach at 206-464-5416 or [dlauderbach@psrc.org](mailto:dlauderbach@psrc.org).

Attachments:  
300 Economic Development

## Economic Development (Task 300)

### Objective

Provide staff support to the EDD Board of Directors and maintain, update and assist in implementation of the Regional Economic Strategy (RES), which serves as the economic development blueprint for the central Puget Sound region. Maintain the central Puget Sound region's eligibility for economic development planning and technical assistance from the federal Economic Development Administration (EDA). Contribute to key Economic Development District (EDD) projects and activities, as required by the EDA and requested by the EDD's Board of Directors and public agencies within the region. Coordinate with public, private and community stakeholders to develop and implement initiatives that strengthen the region's economy.

### Mandates

This work element provides for program development, administration and management of regional economic development planning activities as required by:

1. **EDD/PSRC Memorandum of Agreement** dated June 27, 2002.
2. Authority for the CPSEDD creation is by a **Joint Exercise of Powers Agreement** between the counties of King, Kitsap, Pierce and Snohomish dated May 5, 1971 and amended November 13, 2003.
3. Federal authority for the creation, recognition and funding of multi-jurisdictional economic development districts is found in the **Public Works and Economic Development Act of 1965** (Public Law 89-136, 42 U.S.C. 3121 *et sec.*) as amended, including the comprehensive amendments by the Economic Development Administration Reform Act of 1998 (Public Law 105-393) and the Economic Development Administration Reauthorization Act of 2004 (Public Law 108-373). Criteria for district program functions and funding are found in 13 CFR Part 301 (area eligibility), 302 (district designation), 303 (district planning process) and 306 (planning assistance).

### Summary Revenues & Expenditures

Revenues:	
EDA Grant	\$200,000
EDA Match	\$200,000
EDD Dues	\$73,000
IMCP Carryover	\$19,000
Local	\$26,000
<b>Total</b>	<b>\$518,000</b>

Expenditures:	
Salaries & Benefits	\$289,000
Overhead	\$155,000
Direct Costs	\$48,000
Consultants	\$26,000
<b>Total</b>	<b>\$518,000</b>

### Budget Comparison:

Proposed Supplemental FY 18-19	\$518,000
October 16 Amended Supplemental FY 16-17	\$886,000

### FTE Staffing Comparison:

Proposed Supplemental FY 18-19	1.45
October 16 Amended Supplemental FY 16-17	2.76

## Major Milestones and Products

1. Annual RES Work Plan Developed and Adopted (2018 and 2019)
2. EDA Planning Grant Secured (June 2017, June 2018, and June 2019)
3. Performance Trends support (ongoing)

## Policy Direction and Interagency Staff Involvement

Economic Development receives policy direction from the EDD Board of Directors.

## Ongoing Sub-Tasks

### Sub-Task 1. EDD General

Ongoing work is required to maintain status as the Central Puget Sound Economic Development District (EDD). This involves administrative, managerial and operational tasks, including:

- a. Convene and provide staff support to the EDD Board of Directors, subcommittees and other working groups or taskforces;
- b. Annually update the region's comprehensive economic development strategy (CEDS), locally known as the Regional Economic Strategy (RES);
- c. Develop and maintain tracking tools, performance measure data and other products to facilitate CEDS implementation;
- d. Coordinate events and programs, as appropriate, to aid in implementation of the Regional Economic Strategy;
- e. Prepare budget and work program;
- f. Review and evaluate employee performance;
- g. Develop, apply for and monitor grants and contracts in the support of the RES.

### Sub-Task 2. PSRC Performance Trends Support

PSRC continues to implement an integrated program to assess regional trends and success in implementing the policy objectives, projects, and programs adopted in VISION 2040, Transportation 2040, and the Regional Economic Strategy (RES). The Performance Trends program integrates planning and data activities and draws resources from all PSRC program areas. Economic development staff participate on project teams with other agency staff to assess data developed by the Data Systems and Analysis division, develop findings, assess policy implications, and develop Performance Trends products. This effort satisfies the CEDS requirement to develop and report performance measures relative to regional economic development goals and strategies.

## Initiative Sub-Tasks

### Sub-Task 3. Regional Economic Strategy Implementation

The updated Regional Economic Strategy, adopted in September 2017, is the guiding document for key regional economic initiatives. The EDD Board will adopt and maintain a work plan of initiatives to implement the strategy, informed by ongoing evaluation and board input. Economic development staff will work with regional partners to implement these board adopted initiatives. Resource support will be from Strategic Initiatives budget line item under Council Support.

## Unfunded Sub-Tasks

None

### Summary of Consultants within Economic Development

Sub-Task	Description of Work	Amount	Start Date	End Date
3	Regional Economic Strategy Finalization	\$ 6,500		
	Carryover Department of Commerce Contract	\$ 19,455		
	<b>Total Funded Contracts</b>	<b>\$ 25,955</b>		
	<b>Total Unfunded Contracts</b>	<b>\$ -</b>		
	<b>Total Consultant Costs</b>	<b>\$ 25,955</b>		