Amazing Place

- Adopted in September 2017
- Serves as the region’s Comprehensive Economic Development Strategy (CEDS) per the U.S. EDA
- 3 Goals
- 22 Supporting Strategies
Implementation

Board focus on discrete efforts that add capacity to the region's economic development infrastructure, including:

• Coordination
• Education
• Data
Implementation focuses on:

- Analysis of economic impact of regional industries
- Analysis of industry opportunities and challenges
- Development of strategies to grow regional industries

Regional partners have made strides in better understanding the impact of many regional industries and how best to capitalize on these industries.
Implementation focuses on:

- Establishment of new partnerships or organizations
- Development of new programs
- Convening regional discussions

New organizations and partnerships have been formed that add important capacity to the region’s economic development infrastructure.
Implementation focuses on:

- Regional land use planning
- Regional transportation, infrastructure, industrial, maritime, port, airport planning
- Regional workforce planning

PSRC has led core planning efforts that set the stage for growth in the region and maintaining the region’s high quality of life.
Implementation focuses on:

- Regional land use planning
- Regional transportation, infrastructure, industrial, maritime, port, airport planning
- Regional workforce planning

Other state and regional efforts have addressed foundational areas of the regional economy:

- Military
- Economic Development
- Broadband
- Aviation
- Workforce
Implementation focuses on:

- State legislative changes that change function or authority
- State legislative changes that create new funding mechanisms

Important legislative changes have impacted the landscape of economic development opportunities in the region.

- Broadband Authority
- Tourism Marketing Funding
- Timber & Building Codes
- Workforce Systems
Implementation focuses on:

- Development of public facilities that improve the region's economic foundation
- Investment in technology infrastructure

The region is investing in new facilities that will have positive economic development benefits

- Energy Efficiency Investments
- Broadband Infrastructure
- Industrial Areas & Port Investments
- Tourism & Visitor Facilities

*Credit to PCS Structural Solutions, https://www pcs-structural.com/projects/bay-terrace-community-center
Implementation focuses on:

- Investment awards that support economic development related programs

Funding has been awarded to support new or existing programs focused on economic development:

- Innovation & Entrepreneurship Programs
- Trade Assistance
- Energy Innovation
- Aerospace Industry Expansion
- Life Sciences Revolving Loan Fund
- Workforce Development Programs
Implementation focuses on:

- Investment awards that expand or improve regional public works infrastructure

Funding has been awarded to public works infrastructure addressing water, wastewater, and other utilities

*Credit to Ian Terry, heraldnet.com/business/everett-riverside-business-park-is-finally-taking-shape/; **Credit to King County, kingcounty.gov/services/environment/wastewater/education/locations/south-plant.aspx, ***Credit to Steve Ringman, seattletimes.com/seattle-news/troubled-west-point-treatment-plant-has-problems-with-staff-turnover-training/
What’s Next?

December
• 2020 Meeting Calendar
• 2020 Board Focus Areas
• Officer Nominating Committee

February 2020
• Board Officer Election
• Executive Committee
• Presidential Appointments