Please wait. The meeting will begin shortly.
Agenda Item 1: Call to Order and Roll Call
Agenda Item 2: Communications and Public Comment
Agenda Item 3: President’s Remarks
EDD Board Meeting – Wednesday, July 1

Agenda Item 4: Staff Report
Thank you John Powers

We are grateful for John’s leadership and dedication to economic development in the central Puget Sound region. With his passionate approach to economic development, John has been a steadfast advocate for Kitsap County.

John served as Mayor of Spokane, and Executive Director of both enterpriseSeattle and KEDA. Through his efforts, John helped guide the development of the three major regional economic strategy efforts in 2005, 2012, and 2017.
Regional Continued Unemployment Claims (week of 6/13/2020)

Initial Unemployment Insurance claims as % of pre-COVID-19 employment. Width/area of bars represents total initial Unemployment claims.

Source: WA Employment Security Department
Agenda Item 5: Consent Agenda
**EDA CARES Act Funding Details**

**Grant Details**
- EDD invited to apply through special non-competitive process.
- Pre-determined scope of work items.
- $400,000 available. No local match requirement.
- Grant Administration Plan detailing use of funds due 60 days after award notification.

**Scope of Work Details**
- **Regional Recovery Coordination**
  Support coordination of disaster economic recovery efforts across the region. Building off existing local efforts to identify and develop regional recovery projects. Help identify funding opportunities to implement projects. Integrate recovery work into the new regional economic strategy.

- **Industry Targeted Economic Recovery and Resiliency Planning**
  Develop industry specific, action-oriented, disaster recovery and resiliency plans. Industries identified for resiliency plan development with these funds:
  - Tourism, Aerospace, Manufacturing
EDA CARES Act Funding Recommended Actions

Recommended Actions

- **Action 1:** Amend the Adopted Budget and Work Program for Fiscal Years 2020-2021 to add up to an additional $400,000 in funds contingent upon approval from the U.S. Economic Development Administration and PSRC’s Executive Board.

- **Action 2:** Authorize the Executive Director to initiate one or more consultant contracts for pandemic recovery and resiliency work as described below, not to exceed $250,000.
WHAT IS A COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS)?

“Provides a coordinating mechanism for individuals, organizations, local governments, and private industry to engage in a meaningful conversation and debate about the economic direction of their region.” – US EDA

Regional Competitiveness
CEDS is a regionally-owned planning process designed to build capacity and guide the economic prosperity and resiliency of an area or region.

Access Funding
An approved CEDS allows organizations within the district to access EDA funding.

Broad Implementation
The CEDS is implemented by the management organization and other regional partners.
Amazing Place

- Adopted in September 2017
- Serves as the region’s Comprehensive Economic Development Strategy per the U.S. EDA
- Update due January 2022
Goals and Strategies

Open Economic Opportunities for Everyone
- Public education, workforce development, geographic equity, demographic equity, rural communities

Sustain a High Quality of Life
- Housing, transportation, growth patterns, environment, open space, arts, culture, diversity

Compete Globally
- Airports, industrial areas, maritime sites, ports, trade, recruitment, innovation, business climate, incentives
Strategy Update Principles

• **Update and streamline** Amazing Place to focus on core economic data, priority strategies and implementation.

• **Target goal and strategy updates** focusing on direction from the EDD Board, current economic development efforts, and stakeholder outreach.

• **Strengthen the recovery and resiliency aspects** of the strategy, including the integration of activities from current regional recovery work.

• **Focus on implementation efforts** needed in the region, including workplans and action plans by the EDD Board and other regional partners.
Board Direction & Timeline

2020

2021
What we heard from you

What are the biggest challenges and opportunities the region is now facing related to economic development?
Economic Downturn

- Increases in unemployment and business closures
- Projected drop in revenues for state and local governments
Industry Opportunities & Challenges

**Opportunities**
- Information Technology
- Life Sciences
- Clean Tech
- Transportation & Logistics
- Defense

**Challenges**
- Tourism
- Aerospace
Trade

Trade Infrastructure
• Modernization, greener shipping standards
• Greater support for local supply chains
• Road & rail access to ports

International Trade
• Increasing need for global collaboration
• International politics
Business Climate

Business Recruitment Retention & Expansion
• Closures and recession make recruitment harder
• Region looks comparatively good
• Coordination and cooperation greater necessity
• Embrace remote work
• Retention through intra-regional relocation

Business climate, tax structure, and industry incentives
• Regulatory reform
• Challenges with existing tax structure
• Tax Increment Financing
Education & Workforce Development

Pre-K through 12 Education
• Broadband expansion, distance learning
• Equity
• Funding
• Connect to post-secondary programs

Workforce Training & Higher Education
• Higher demand, but budget shortfalls impact affordability
• What impact will job loss and redistribution have?
• Certificate and technical programs an opportunity
Impacts on Regional Growth

Housing
• Continued housing affordability and availability
• Potential changes to demand for housing location and housing type

Job Distribution
• Potential suburbanization of office work
• More work from home
• Do these shifts persist?
• Broadband
• Broadband expansion to support remote work, education, telehealth, and other applications
• Regional innovative strengths can lead the way to recovery
• Commercialization of technologies
Transportation

Transportation System
• Future transit and transportation investments in doubt
• Will remote work change or reduce system needs?
• Autonomous vehicles

Air Travel/Commercial Aviation
• Limited travel until a vaccine
• Major impacts on regional tourism
• Short-term release on growth pressure gives breathing room to handle future growth
Regional Equity & Opportunity

"Advancing equity in job and business opportunities requires recognizing the historic marginalization of certain populations and establishing pathways of opportunity for everyone to prosper."

- Amazing Place

<table>
<thead>
<tr>
<th>Region Total</th>
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<tbody>
<tr>
<td>Black or African American</td>
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<tr>
<td>American Indian or Alaska Native</td>
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<td>Two or More Races</td>
<td>11%</td>
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<tr>
<td>Hispanic or Latino</td>
<td>10%</td>
</tr>
</tbody>
</table>


Percent of Q2 2019 workforce with ongoing unemployment insurance claims (Central Puget Sound Region)
Regional Equity & Opportunity

Regional Demographic Diversity
• Find ways to have wealth and opportunity be shared more broadly
• Embrace regional diversity as opportunity

Support for Women/Minority-Owned Businesses
• Current environment provides an opportunity to focus on these areas
• Contracting/vendor selection policies
“Attention to health as a consequence of economic, planning, and infrastructure decisions can improve quality of life for residents, reduce health care costs, and lessen impacts from lost productivity.”

– Amazing Place
• COVID-19 is highlighting the connection between health and the economy
• Inequities in the impact to the region’s residents
• Pandemic impact may give insight into how future climate challenges could affect the economy and way we live
Other Areas?

What other major economic challenges or opportunities should the board focus on for the strategy update?
What’s Next?

• CARES Act Funding
• Develop detailed strategy update plan
• Public outreach