Minimum Floor Adjustment Policy

- Adjustment brings agencies earning less than 1% of the total of the earned share funds up to the 1% amount. Funds taken from the regional portion of the funds.

- Per the 2018 and 2020 Policy Frameworks:
  - Adjustment is capped at the 2015 FTA allocations amount.
  - Staff is directed to consider the full range of transit operations and ownership of assets when conducting the calculation as part of the annual adjustments processes for FFY2021-2024.
• The criteria for the minimum floor adjustment would **stay the same**. Any agency that earns less than 1% of the total of the FTA earned share portion of funds would qualify to receive the adjustment.

• The criteria for the minimum floor adjustment would stay the same. However, all **NTD data for streetcar earnings would be assigned to the City of Seattle** rather than King County Metro in PSRC’s Disaggregation Tool.
FFY2020 Impact of Minimum Floor Update

• King County Metro would earn less 5307 and 5337 HIFG funding, while the City of Seattle would earn more.

• The City of Seattle would still qualify for the adjustment but less funding would be required to bring it up to the 1% amount, leaving additional funds in the regional competitive pot.

• The Preservation Set-aside amounts would shift very slightly.
Thank you

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