Regional Housing Strategy

**Regional Housing Needs Assessment** – What are gaps between current and future projected housing needs and housing supply?

**Actions & Tools** – How can the region address current and projected gaps in housing need and supply through coordinated action?

**Implementation & Monitoring** – How will we move forward? How do we measure success?
Key Topics

- Providing **housing supply** and land use capacity that support the VISION 2050 Regional Growth Strategy
- **Preserving** market-rate and subsidized affordable housing
- **Expanding** market-rate and subsidized affordable housing
- Providing housing options that support equitable development in **centers** and near high-capacity transit
- Improving regional and subregional **jobs-housing balance**
- Expanding moderate-density ("**missing middle**") housing options
- Reducing and mitigating residential **displacement**

The slide mentions key topics related to housing supply and land use capacity, preservation, expansion, equitable development, jobs-housing balance, and mitigating residential displacement.
Schedule

Spring 2020: Work Plan

Fall 2020: Needs Assessment

Spring 2021: Draft Strategy
  Public Comment

Fall 2021: Finalize Strategy
Relationship to Other Efforts

**Build on complete and forthcoming state, county, regional, and local work**
- HB 1923 funded housing work
- King County Affordable Housing Committee
- Snohomish County HART

**Coordinate with other regional work**
- Regional Equity Strategy
- Growing Transit Communities implementation
- Growth targets guidance
- Centers implementation
LUTAC + Housing

- May 5 – Needs assessment scope and content
- July – Methodology for calculating housing need, displacement, follow-up on needs assessment scope if needed
Focus of Today’s Meeting

Regional Housing Needs Assessment
  - Community Profile
  - Housing Inventory
  - Housing Need

Tools & Actions

Implementation & Monitoring

Regional Housing Strategy
Questions for the committee:

- Are the measures included in the attached outline the right set of data to provide in a regional assessment?
- What are the highest priorities for this data collection?
- Beyond what is outlined in the needs assessment, is additional data needed to address the key topics identified in the work plan? If so, what would be the highest priorities to collect?
Geographies

Questions for the committee:

- Are these geographies the right level of analysis to provide a regional “value add”?
- Should other geographies be considered?
Next Steps

- Staff will refine the scope of the needs assessment based on committee feedback.
- Next LUTAC + Housing meeting in July to cover how to calculate need, displacement, follow-up on assessment scope.
- Findings from needs assessment available late 2020.
  - Stakeholder event to walk through findings tentatively scheduled for October.