Standard Rebalancing Timeframe

- Changes coming in 2021 to timelines for extensions, but through 2020:
  - Extensions - due April 1
  - Rebalancing to address current year delivery – April through May
  - Supplemental funding action, if required – June
  - Supplemental funds obligated – July
  - State obligation deadline for delivery – August
Current Process

• “Advance” project reviews complete
  • Preliminary information on potential extension requests
  • Preliminary information on interest in advancing funds

• Progress reports – request March 2\textsuperscript{nd}, due date March 13\textsuperscript{th}
  • More concrete information on both extensions and advancement

• Extensions due April 1
  • Will know the extent of gap in 2020 delivery

• April, May – adopted procedures for rebalancing
  • (1) advance, (2) exchange, (3) contingency, (4) federal share, (5) new projects
Current Status

- Current 2020 programming slightly higher than target
- Preliminary information on potential extensions = ~$15m gap
  - Expect this # to increase by April 1
- Hope to have early information on advancing funds with progress reports due March 13
- Contingency funding distribution dependent on filling the gap with (1) advancing projects and (2) funding exchanges
  - Otherwise will need to fund immediately ready to go projects from the contingency list
  - Would use the available new/returned funds
Available Funds

<table>
<thead>
<tr>
<th></th>
<th>STP</th>
<th>CMAQ</th>
<th>HIP</th>
</tr>
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<tbody>
<tr>
<td>NEW</td>
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<td>$0</td>
<td>$11.6m</td>
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<tr>
<td>RETURNED</td>
<td>$2.5m</td>
<td>$4.0m</td>
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<tr>
<td>TOTAL</td>
<td>$11.6m</td>
<td>$4.0m</td>
<td>$11.6m</td>
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- Standard contingency process would apply 50/50% for regional / countywide distribution of STP, CMAQ
- Supplemental funding procedures apply if needed to meet delivery
- HIP = second year of FAST Act set-aside
  - Roadway improvements only
  - Not subject to delivery target requirements
Options

- Can’t at this time commit to regular contingency distribution
  - Dependent on ability to fill delivery gap from 2020 extensions
  - Will know with certainty after April 1
  - Hope to have better information early, mid-March

- Best case scenario = determination of contingency process by March RPEC meeting
  - Prior to regional FHWA applications due

- Worst case scenario = determination of contingency process by April RPEC meeting
  - After regional FHWA applications due
Options

- HIP Funding:
  - Treated as “subset” of STP and applied to contingency lists
  - Not tied to delivery target
  - Could commit to standard contingency distribution for these funds
  - Would be a 2022 obligation deadline
Next Steps

- Progress reports due March 13
  - Process can be accelerated if sponsors provide clear information
- Staff outreach:
  - Contingency projects
  - Interest in advancement
- More information by March RPEC meeting