Regional Project Evaluation Committee
July 24, 2020
Welcome and General Meeting Procedures

- Please keep your cameras off and your microphones muted
  - *If you are using a computer and a phone to connect to the meeting, please mute your computer audio to reduce feedback; to mute a phone connection use *4*

- Only designated members may participate in the discussion

- Members are asked to turn their camera on but keep their microphone muted when they wish to be called upon to speak
  - *Members may also use the “Raise Your Hand” feature in the Participants section, or signal in the chat box that they wish to speak, and they will be called upon by the facilitator*

(Please note the meeting is being recorded, and the chat box is part of the public record)
Introductions and Approval of June Meeting Summary

1. Introductions and Review of Meeting Procedures (9:30)

2. Approve Meeting Summary for June 26, 2020

3. Transportation Policy Board Debrief (9:40)

   The ‘At Work’ report for the Transportation Policy Board meeting on Thursday, July 9, 2020 is available on the PSRC website at: https://www.psrc.org/tpb-meetings

4. Discussion: 2020 Project Delivery (9:45)

   A status report on the 2020 delivery target will be provided.


   Information will be provided on the upcoming debrief survey of the 2020 project selection process. The committee will continue discussions to prepare for the next process and engaging with the Project Selection Task Force in early 2021. The presentation provided to the Transportation Policy Board at their meeting on July 9th is provided as reference.

6. Discussion: Regional Transportation Plan Update (10:35)

   The committee will continue to be briefed on the 2022 Regional Transportation Plan, with information provided at this meeting on the financial strategy and the update process. In addition, a link to the Data and Performance Metrics presentation provided to the Transportation Policy Board in June may be found here: https://www.psrm.org/our-work/rtp.

7. Other Business (10:55)

8. Next Meeting: September 25, 2020: 9:30 a.m. – 11:00 a.m.

9. Adjourn (11:00)
PROJECT DELIVERY UPDATE
2020 Project Selection Process Debrief
### Regional TIP Development

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deadline for all TIP project submittals</td>
<td>July 3, 2020</td>
</tr>
<tr>
<td>TPB recommendation meeting</td>
<td>July 9, 2020</td>
</tr>
<tr>
<td>Executive Board approves recommendations</td>
<td>July 23, 2020</td>
</tr>
<tr>
<td>Draft TIP released for public comment</td>
<td>September 10, 2020</td>
</tr>
<tr>
<td>Executive Board adopts 2021-2024 Regional TIP</td>
<td>October 22, 2020</td>
</tr>
<tr>
<td>Final state and federal approval</td>
<td>January 2021</td>
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</tbody>
</table>

Unanimous board approval of project recommendations
Planning Ahead - Reminders

Task Force and Board discussions:

• Greater emphasis on equity, climate, safety
• Review of VISION 2050 policies and desired transportation outcomes
• Requested starting earlier

Schedule proposal:

• Begin Task Force and board outreach in January 2021
• Preparatory RPEC, countywide forum discussions now through December
Staff Level Process Debrief

- Debrief survey being drafted, expected release by early August at the latest
- Will include expanded questions on criteria, timing and process

*Additional feedback on survey questions?*
Staff Level Process Debrief

Previous proposals / discussion items:

- move all CMAQ to regional competition
- eliminate regional application limits
- eliminate regional competition

Staff will provide information on draft pros & cons of each, and compare to current process

- Clearly identify purpose of each and how it addresses a need / goal
- Will share with both countywide and RPEC forums for further discussion

Additional feedback?
Staff Level Process Debrief

Other debrief items:

- Dual AQ scoring - *overlaps with larger CMAQ discussion*
- Criteria – *overlaps with larger Task Force policy discussion*
  - Potential improvements to equity and safety criteria in particular
  - Financial plans (PSRC staff concern)
- Regional and countywide logistics – *timing, documentation, etc.*
- Recommendation process – *overall decision-making processes*
  - Also reminder of tie to federal performance targets
Regional Transportation Plan
## Financial Strategy Basics

Introduction to the Regional Transportation Plan financial strategy

<table>
<thead>
<tr>
<th>Revenues</th>
<th>Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Law Revenue</td>
<td>System Improvements (programmatic and Regional Capacity Projects)</td>
</tr>
<tr>
<td>New Revenue Sources</td>
<td>Maintenance, Preservation, &amp; Operations</td>
</tr>
</tbody>
</table>
## FINANCIAL SUMMARY 2018-2040

(millions of year $2018 constant dollars)

<table>
<thead>
<tr>
<th>INVESTMENTS</th>
<th>REVENUES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Current Law</td>
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<tr>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Maintenance &amp; Preservation</strong></td>
<td></td>
</tr>
<tr>
<td>System Improvements</td>
<td></td>
</tr>
<tr>
<td>Counties</td>
<td>$11,600</td>
</tr>
<tr>
<td>Cities</td>
<td>$22,400</td>
</tr>
<tr>
<td>Local Transit</td>
<td>$25,800</td>
</tr>
<tr>
<td>Sound Transit</td>
<td>$19,200</td>
</tr>
<tr>
<td>State Ferries</td>
<td>$7,200</td>
</tr>
<tr>
<td>State Highways</td>
<td>$18,900</td>
</tr>
<tr>
<td>Other Regional</td>
<td>$-</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$105,200</td>
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</tbody>
</table>
Local Highlights

City *local* revenue sources

- Commercial Parking Tax: 34%
- Local/Road Improvement Districts (LIDs/RIDs): 5%
- Real Estate Excise Tax: 6%
- General Fund Revenues: 54%
- Other Local: 1%

County *local* revenue sources

- County Road Levy: 59%
- Real Estate Excise Tax: 22%
- General Fund Revenues: 17%
- Other Local: 2%

These charts exclude state and federal revenues to cities and counties.
<table>
<thead>
<tr>
<th>New Local Sources</th>
<th>New Transit/Ferry Specific Sources</th>
<th>New State Fees</th>
<th>Facility Tolls &amp; User Fees*</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Index Existing Fuel Tax</td>
<td>• Employee Tax (per employee per month)</td>
<td>• License &amp; Registration Fee Increase</td>
<td>• Facility Tolls</td>
</tr>
<tr>
<td>• Carbon Tax on Fuel</td>
<td>• Local Transit Sales Tax Increase</td>
<td>• Weight Fee Increase</td>
<td>• Road Usage Charge</td>
</tr>
<tr>
<td>• Paid-Parking Surcharge</td>
<td>• Transit Fare Increase</td>
<td></td>
<td>• * Fuel-Tax Roll-back</td>
</tr>
<tr>
<td>• Vehicle License Fees</td>
<td>• Ferry Fare Increases</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Transportation Impact Fees</td>
<td>• License Service Fee Increase</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• County Road Levy Lift</td>
<td>• Motor Vehicle Excise Tax (transit share)</td>
<td></td>
<td></td>
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<tr>
<td>• Street Utility Tax</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Motor Vehicle Excise Tax (local share)</td>
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Key PSRC Work

- Refreshing methodology and updating cost estimates for city/county maintenance and preservation:
  - pavement
  - stormwater
  - bridges
  - bicycle / pedestrian facilities
  - traffic control
  - other
- Working with transit agencies, state to update revenue and expenditure assumptions
Upcoming Activities

• Expert review panel summer / fall 2020
  • Review overall methodology and approach
  • Review key assumptions for forecasting and new revenues
  • Include local finance experts, state, peer agencies from other regions
• Convene TPB finance working group late 2020 through spring 2021
• Call for updates to the Regional Capacity Projects list expected in spring 2021
Next Steps

No meeting in August

Enjoy the Summer!