Topics covered in today’s presentation:

• Population Trends
• Housing Trends
• Job Trends
• Transportation Trends
Population Trends
As of April 1, 2020 the total population in the Central Puget Sound Region was 4,264,000

- Almost 61,000 people were added to the region over the last year
- Annual population growth was the 7th highest total since 2000

Source: https://www.ofm.wa.gov/washington-data-research/population-demographics/population-estimates/april-1-official-population-estimates
Since 2010, over 61% of total population growth was from migration

- In 2020, 69% of the total population growth was due to migration
- Since 2010, almost 350,000 people have come to the region from somewhere else

April 1st Components of Population Change: 2010 to 2020

Source: https://www.ofm.wa.gov/washington-data-research/population-demographics/population-estimates/components-population-change
Since 2010, 57% of regional population growth occurred in King County

- In 2020, Pierce and Snohomish counties accounted for almost 40% of the regional change in population

Largest share of growth is in King County

Source: https://www.ofm.wa.gov/washington-data-research/population-demographics/population-estimates/april-1-official-population-estimates
Growth by Cities: King County

Source: https://www.ofm.wa.gov/washington-data-research/population-demographics/population-estimates/april-1-official-population-estimates
Growth by Cities: Kitsap County

Total Change

<table>
<thead>
<tr>
<th>City</th>
<th>Total Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bainbridge Island</td>
<td>-400</td>
</tr>
<tr>
<td>Port Orchard</td>
<td>-300</td>
</tr>
<tr>
<td>Poulsbo</td>
<td>-200</td>
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<tr>
<td>Bremerton</td>
<td>-100</td>
</tr>
<tr>
<td>Port Orchard</td>
<td>0</td>
</tr>
<tr>
<td>Poulsbo</td>
<td>100</td>
</tr>
<tr>
<td>Bainbridge Island</td>
<td>200</td>
</tr>
<tr>
<td>Bremerton</td>
<td>300</td>
</tr>
</tbody>
</table>

Percentage Change

<table>
<thead>
<tr>
<th>City</th>
<th>Percentage Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Poulsbo</td>
<td>-1.0%</td>
</tr>
<tr>
<td>Port Orchard</td>
<td>-0.5%</td>
</tr>
<tr>
<td>Bainbridge Island</td>
<td>0.0%</td>
</tr>
<tr>
<td>Bremerton</td>
<td>0.5%</td>
</tr>
</tbody>
</table>

Source: https://www.ofm.wa.gov/washington-data-research/population-demographics/population-estimates/april-1-official-population-estimates
Growth by Cities: Snohomish County

Total Change

Percentage Change

Source: https://www.ofm.wa.gov/washington-data-research/population-demographics/population-estimates/april-1-official-population-estimates
Since 2010, over 195,000 housing units have been added to the region

- Since 2010, there have been 2.92 new people per new housing unit
- In 2020, there were 2.23 new people per new housing unit

April 1st Housing Units Change: 2010 to 2020

Source: http://www.ofm.wa.gov/pop/april1/ofm_april1_housing.xlsx
Since 2010, over 124,000 multi-family housing units have been added to the region (63% of total)

- In 2010, 55% of new housing units were single-family
- In 2020, 30% of new housing units were single-family

Source: [http://www.ofm.wa.gov/pop/april1/ofm_april1_housing.xlsx](http://www.ofm.wa.gov/pop/april1/ofm_april1_housing.xlsx)
In June 2020, the Median Sales price in the Seattle Metro Area was $615,000

- The median price in June 2020 was up +6% over June 2019
- Limited market supply is keeping median sales prices high

Source: https://www.redfin.com/blog/data-center
In June 2020, approximately 4,328 homes were sold in the Seattle Metro Area

- Sales in June 2020 were down -9% compared to June 2019
- The peak for sales since 2012 was ~ 5530 in June of 2016

Source: [https://www.redfin.com/blog/data-center](https://www.redfin.com/blog/data-center)
In June of 2020 there were 1,998,200 jobs in the region, a decrease of over -188,000 jobs (a -8.6% change) since June 2019.

- Year over year job losses due to COVID-19 resulted in the loss of 5 years of job growth
- The last time the region had 1.99 million jobs was in October of 2015

COVID-19 impacted employment statewide

Between June 2019 and June 2020, Washington State lost approximately -290,700 jobs

- Central Puget Sound region accounted for 65% of the job losses in the state in 2020

Change in Wage and Salary Jobs: June 2015 to June 2020

- Region
- Rest of State

Weekly Initial Jobless claims have hovered near 30,000 people per week since late May.

- Some of the early spikes in jobless claims were a result of a major fraud ring
- Jobless claims over the past month are still 6x higher than they were in the same period in 2019

COVID-19 job losses have impacted people of color at significantly higher rates in the region than white workers

- Over 22% of Pacific Islander workers have filed continued unemployment claims in July – more than 3x those of white workers
- Although Hispanic/Latinx workers filed the second fewest claims, this was likely a result of a reluctance to file.

Source: [https://esdorchardstorage.blob.core.windows.net/esdwa/Default/ESDWAGOV/labor-market-info/Libraries/Regional-reports/UI-Claims-Karen/COVID19%20Docs/Continued%20Claims%20Week%2028%20Published.xlsx](https://esdorchardstorage.blob.core.windows.net/esdwa/Default/ESDWAGOV/labor-market-info/Libraries/Regional-reports/UI-Claims-Karen/COVID19%20Docs/Continued%20Claims%20Week%2028%20Published.xlsx)
In the second week of July, more than 37,500 Accommodation and Food Services workers filed continuing employment claims.

- Health Care workers made up almost 10% of total continuing claims in July.
- More than 1/3 of all claims were made by retail and accommodation and food service workers.

Source: https://esdorchardstorage.blob.core.windows.net/esdwa/Default/ESDWAGOV/labor-market-info/Libraries/Regional-reports/UI-Claims-Karen/COVID19%20Docs/Continued%20Claims%20Week%2028%20Published.xlsx
Passenger Travel has slowly increased to approximately 25% of 2019 volumes in mid July

- In March and early April, passenger screenings at Sea-Tac were 5% to 6% of 2019 values
Passenger Travel has slowly increased to approximately 25% of 2019 volumes in early July

- In March and early April, passenger screenings nationally were 4% to 5% of 2019 values
Air Cargo is down slightly

Air Cargo is down -0.3% in the first half of 2020

• April air cargo was down -9.6% during the early peak of the pandemic in Washington
• Air Cargo was down -3.2% in May
• Air Cargo was up +1.5% in June

Monthly Air Cargo (metric tons): January through June

Source: https://www.portseattle.org/page/airport-statistics
Traffic volumes on regional highways were 86% of 2019 levels in mid July

• In early April, traffic volumes were down more than -62% across the region

Highway Volumes vary across the region

I-5 Everett (Marine View Drive)

SR 512 (Pacific Avenue)

SR 520 (Floating Bridge)

SR 16 (Tacoma Narrows Bridge)

I-405 (NE 8th in Bellevue)

I-5 Lynnwood (156th)

Source: https://www.wsdot.wa.gov/about/covid-19-transportation-report/dashboard/highway/default.htm
Transit is still limited to essential trips
