Housing in VISION 2050

- Housing is a regional issue
- Promote more housing, especially near transit, jobs and services
- Create more affordable housing types and choices
- Plan for jobs-housing balance
VISION 2050 Implementation

H-Action-1

Regional Housing Strategy: PSRC, together with its member jurisdictions, state agencies, housing interest groups, housing professionals, advocacy and community groups, and other stakeholders will develop a comprehensive regional housing strategy to support the 2023-24 local comprehensive plan update. The housing strategy will provide the framework for regional housing assistance (see H-Action-2, below) and shall include the following components:

• A regional housing needs assessment to identify current and future housing needs to support the regional vision
• Strategies and best practices to promote and/or address: housing supply, the preservation and expansion of market rate and subsidized affordable housing, housing in centers and in proximity to transit, jobs-housing balance, and the development of moderate-density housing options
• Coordination with other regional and local housing efforts
Regional Housing Strategy – Work Plan

**Regional Housing Needs Assessment** – What are gaps between current and future projected housing needs and housing supply?

**Actions & Tools** – How can the region address current and projected gaps in housing need and supply through coordinated action?

**Implementation & Monitoring** – How will we move forward? How do we measure success?
Guiding Principles

- Support the Growth Management Act and VISION 2050
- Provide a **coordinated, data informed, and ambitious framework** to address current and future housing needs for all residents
- Recognize and support the **different roles local jurisdictions, agencies, and partners play** in preserving and expanding both affordable and market-rate housing
- **Inform, complement and advance** future housing planning actions at regional, countywide, and local levels
- **Center equity and use a racial equity lens** to assess disparities, engage residents, and minimize burdens to vulnerable communities
Key Topics

- Providing **housing supply** and land use capacity that support the VISION 2050 Regional Growth Strategy
- **Preserving** market-rate and subsidized affordable housing
- **Expanding** market-rate and subsidized affordable housing
- Providing housing options that support equitable development in **centers and near high-capacity transit**
- Improving regional and subregional **jobs-housing balance**
- Expanding moderate-density ("**missing middle**") housing options
- Reducing and mitigating residential **displacement**
Stakeholder Engagement & Responsibilities

GMPB: Lead process
Executive Board: Briefings at key milestones
Regional TOD Committee, Regional Staff Committee, LUTAC + Housing, Community Partners: Advise the process, provide subject matter expertise
Other stakeholders: Scoping, workshops, public comment period
Schedule

Spring 2020
Work Plan

Fall 2020
Needs Assessment

Spring 2021
Draft Strategy
Public Comment

Fall 2021
Finalize Strategy
Relationship to Other Efforts

Build on complete and forthcoming state, county, regional, and local work
  o HB1923 funded housing work
  o King County Affordable Housing Committee
  o Snohomish County HART

Coordinate with other regional work
  o Regional Equity Strategy
  o Growing Transit Communities implementation
  o Growth targets guidance
  o Centers implementation
LUTAC + Housing

- May 5 – Needs assessment scope and content, geographies for analysis
- July 7 – Methodology for calculating housing need, displacement, follow-up on needs assessment scope if needed
Housing 101 Materials

- Resources to foster a common language and a shared understanding of what has contributed to today’s housing challenges
- Materials will cover:
  - Definitions of commonly used terms
  - Factors that influence housing markets and the role of local government in housing
  - Events and policies that created and exacerbated past and current disparities
- Available online in early July – psrc.org/housing
July GMPB Housing Panel

- Update on PSRC housing work

- Collaborative housing work moving forward:
  - Commerce – Affordable Housing (HB 1923) grants
  - Snohomish County – Housing Affordability Regional Taskforce (HART)
  - King County – Affordable Housing Committee
Housing Innovations Program

- Collection of planning resources to promote housing affordability and smart growth
- Updated materials and new webpages, including updated search and sorting functions
- Available online in late July – psrc.org/housing
Next Steps

- Findings from needs assessment available late 2020
  - Stakeholder event to walk through findings tentatively scheduled for October

- September RSC discussion on H-Action-2: Regional Housing Assistance
Thank you.

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