Executive Board action and adoption delayed due to pandemic response

Restart meetings later this summer

Potential for Executive Board action and General Assembly late summer or fall
VISION 2050 Adoption

VISION 2050 supports upcoming planning work

- VISION 2050 Adoption
- 2044 Targets (2021-22)
- Reg Transp Plan & Reg Econ Strategy (2022)
- County & City Plans (2024)

- 2050 forecast and growth allocations needed to support Regional Transportation Plan (required by 2022) and local target setting
Will long-range forecast change due to recession?

- Forecast model anticipates economic cycles over 30-year period
- PSRC will review forecast with jobs data, Census update (‘21) and OFM release (‘22)
Increase in Uncertainty

Pandemic raises questions that cannot be answered yet about whether and how it will have a lasting impact

- Transit and transportation choices
- Space for pedestrians and recreation
- Broadband access
- School size and location
- Retail space, warehouses, delivery vehicle access, and robots
- Job growth, unemployment, and housing affordability
- Public engagement techniques
PSRC is continuing to assess new data that will help us understand COVID-19 impacts

- UW COVID-19 survey data expected this summer
- Housing cost & supply data
- Travel modelling & work from home scenarios
- PSRC Household Travel Survey in 2021
- Regional & macro economic data
- Census and OFM

PSRC guidance on growth targets forthcoming

- Target setting process starting up
VISION 2050

Fundamental vision and strategy of VISION 2050 remains appropriate for the region

• Growth strategy based on shares and recognizes variability

VISION 2050 already addresses related topics:

• Planning for resilience
• Support for economic recovery
• Need for broadband and infrastructure investments
• Multiple transportation options and investigating new technology
• Housing access and affordability
Questions for RSC

Should PSRC staff propose to the Executive Board limited narrative changes to acknowledge the economic impact and uncertainty caused by the pandemic?

• Recognize the changes our communities are already experiencing and the potential economic impacts, as well as the need for planning to support economic recovery.
Thank you.

Paul Inghram
pinghram@psrc.org