Regional Housing Work

- Housing Needs Assessments
- Housing Elements
- Housing Action Plans
- Zoning/Development Regs

Regional Housing Strategy
Regional Housing Strategy Actions and Tools

Supply

Stability

Subsidy
Purpose of Monitoring

• Provide a **snapshot of key housing measures** in the region, as well as longer term trends

• Help to **shape and focus regional housing assistance and local work**, with a focus on eliminating racial disparities in access to housing

• Develop a **periodic review and update to the Regional Housing Strategy** based on the results of the monitoring program and are identified through other regional work
Proposed Monitoring Data Measures

- Data sources that can be **reliably maintained and updated over time**
- A **racial equity lens** will be applied to continue to assess racial disparities in housing
- Publish an **annual update** on housing data monitoring efforts
Supply: Build more housing of different types

Data measures include:

- Housing production
  - In relation to population growth
  - Near transit and job centers
- Local regulations to reduce costs to build housing
Stability: Provide opportunities for residents to live in housing that meets their needs

Data measures include:

- Local tenant protections
- Local displacement mitigation strategies
- Income restricted housing
- Loan denials by race/ethnicity
Subsidy: Create and sustain long-term funding sources to create and preserve housing for very low-income households and unhoused residents

Data measures include:

• Use of local revenue tools
• Case studies on coordination with major employers
Connection to Other Work

- Coordinate and collaborate with other monitoring efforts
  - King County Affordable Housing Committee
  - Snohomish County HO-5 report
  - HB 1220 and local housing needs assessments

- Compliment other VISION 2050 implementation efforts
  - Update to Displacement Risk Mapping
  - Annual update to Income Restricted Housing Database
  - Regional Equity Strategy
Questions for the Committee

• Are these the right data measures to capture a snapshot of housing trends and help identify successes and gaps? Is anything missing?

• How can racial equity and equity outcomes be better centered in this work?

• Are there ways to share the data – reports, infographics, etc. – that would be most helpful for stakeholders?
Next Steps

- Puget Sound Trend on housing affordability published this summer
- Draft report of the first annual State of Housing Report available this fall
Thank you.

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