Regional TOD Advisory Committee
March 16, 2018
Overview

1. Context for VISION 2050
2. From VISION 2040 to VISION 2050
3. Growing Transit Communities Strategy
4. Key Input to VISION 2050
5. Breakout discussion groups
A robust regional economy

61,000 wage & salary jobs added to region last year (3.0% increase)

349,000 jobs added to region since 2010 (20% increase)

King and Snohomish counties have accounted for 86% of job growth since 2010

Source: ESD, WA Employment Estimates (seasonally adjusted annual averages), August 2017
Continued population surge

Regional population of **4.0 million**

350,000 increase over 6 years

Only 2\textsuperscript{nd} time **80,000+ people added** to region in a single year since 1990-1991

Source: OFM, April 1, 2017 Population of Cities, Towns and Counties
2050 population forecast

- Actual: 4.0 million people
- Forecast: 5.8 million people
Vibrant communities

Cities are planning for urban centers, where growth is twice as fast as other parts of the region.

Housing permits issued 2000-2015
The regional transit network is expanding and ridership is increasing.
A crisis in affordability

Roughly a 60% increase in home prices and apartment rents in past 5 years

Sources: Dupre+Scott, Zillow
Affordable market rate rentals are increasingly scarce (Affordable to 0-80% AMI)

Source: Dupre + Scott Spring 2017 Apartment Survey
VISION 2040
Work program

VISION 2050 Work Program

2017
- Early work

2018
- Scoping, research, planning

2019
- SEPA review, draft plan

2020
- Adoption

45-day comment period
Feb 2-March 19

Approve project scope in May
Growing Transit Communities Strategy

Strategies for Equitable TOD
Adopted 2013

Goals:

1. Attract residential and employment growth to transit communities

2. Provide housing choices affordable to a full range of incomes near transit

3. Increase access to opportunity for existing and future residents
People + Place Typology

74 transit communities

implementation approaches

- Protect and Grow
- Expand Housing Choices
- Improve Access
- Transform and Diversify
- Stimulate Demand
- Build Urban Places
- Enhance Community
- Preserve and Connect

physical form activity

WEAKER
STONGER
change/market strength

LEGEND

Map Features
- Existing Light Rail
- Planned Light Rail
- Existing Bus Rapid Transit
- Planned Bus Rapid Transit
- Commuter Rail
- Inside IGA
- Outside IGA

Implementation Approaches
- Protect and Grow
- Expand Housing Choices
- Improve Access
- Transform and Diversify
- Stimulate Demand
- Build Urban Places
- Enhance Community
- Preserve and Connect
1. Continuing regional program
2. Partnerships and collaboration
3. Community and stakeholder engagement
4. Build community capacity
5. Evaluation and monitoring

6. Station area plans
7. Efficient use of land
8. Transit system design
9. Innovative Parking Tools
10. Infrastructure and public realm investments

11. Housing needs assessment
12. Preservation and replacement
13. Housing investments in transit communities
14. TOD property acquisition fund
15. Value capture financing
16. Surplus public lands
17. Incentives
18. Fair housing
19. Community needs assessment
20. Environment and public health
21. Economic vitality and opportunity
22. Mobility
23. Education
24. Neighborhood safety
We want to hear from you

- Breakout discussions focused on GTC goals – Attract Growth, Housing Choices, Access to Opportunity
- How should the GTC Strategy be reflected in VISION 2050?
- Highest priorities and important data to consider?
- Prep for more in-depth discussions at upcoming meetings
Next Steps

- March 19 – End of scoping comment period
- May 3 – GMPB adopt scope (anticipated)
- May 17 – Peer Networking: Housing Work Session
- June 7 – GMPB extended work session: regional growth strategy (anticipated)
- June 15 – RTODAC meeting – VISION 2050 work session focused on housing
- July 5 – GMPB extended work session: housing (anticipated)
- September 21 – RTODAC meeting – VISION 2050 work session focused on opportunity
- December* – RTODAC meeting – VISION 2050 work session focused on growth
Thank you.